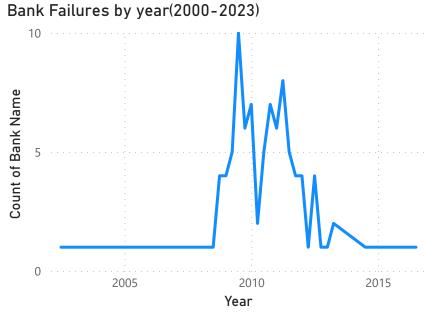
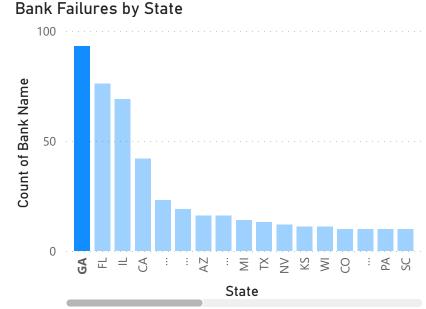
Bank Failures Analysis from 2000 to 2023





Bank Failures (>5) by Acquiring Institution



State and Bank Name



Summarize:

- 1. The FDIC is often appointed as receiver for failed banks. This data includes banks which have failed since October 1, 2000.
- 2. From 2000 to 2023, a total of 566 banks failed.
- 3. In the third quarter of 2009, the number of bank failures was the highest at 50, spread across 23 states, with a concentration in GA and IL.
- 4. GA had the highest number of bank failures (93) during the period of 2000 to 2023, followed by FL with 76.
- 5. About 31 banks had no acquirer during the period of 2000 to 2023.
- 6. The top 3 acquiring institutions were State Bank and Trust Company (12), First-Citizens Bank & Trust Company (11), and Ameris Bank (10).
- 7. As an acquirer, State Bank and Trust Company acquired 6 banks in 2009 and 4 more in 2010 and 2011, all of which were from GA.
- 8. As an acquirer, Ameris Bank acquired a total of 10 banks, with 9 of them from GA and one from FL.
- 9. In the first quarter of 2023, 2 banks failed, one each in CA and NY.