Shuaiyu Chen

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Contact Information

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Employment

Mitchell E. Daniels, Jr. School of Business, Purdue University — West Lafayette, IN
Assistant Professor of Management (Finance) — August 2021 –

Education

Simon Business School, University of Rochester — Rochester, NY
Ph.D. in Business Administration (concentration in Finance) — 2015–2021
Committee Members: Ron Kaniel (Co-chair), Alan Moreira (Co-chair), Christian Opp, Robert Novy-Marx

Johns Hopkins University — Baltimore, MD
M.S., Applied Mathematics and Statistics — 2013–2015

Central University of Finance and Economics — Beijing
B.S., Mathematical Economics — 2009–2013

Research Interests

Empirical asset pricing, delegated portfolio management, institutional investors, short selling and securities lending

Working Papers

Mutual Fund Flows and Investor Disappointment — 2023
with Hendrik Bessembinder, Michael J. Cooper, Jinming Xue and Feng Zhang

Market Power in the Securities Lending Market — 2023
with Ron Kaniel and Christian C. Opp

Volatility Timing Using ETF Options: Evidence from Hedge Funds — 2023
with George Aragon and Zhen Shi

Tomorrow Is Another Day: Stocks Overweighted by Active Mutual Funds Predict the Next-Day Market — 2022
with Yixin Chen and Randolph B. Cohen

Executive Pay-for-Performance Sensitivity and Stochastic Volatility — 2022
with Ping Liu and Yan Liu

Do Institutional Investors Affect News Coverage? The Role of Media Ownership — 2022
with Zhao Jin and Yucheng Yang

Idiosyncratic Volatility and Fund Performance: When Does It Pay to Use Active Managers? — 2021

Seminars

2022: Colorado Boulder (Leeds), Auburn (Harbert), UIUC (Gies), Purdue (Krannert), The Hong Kong Polytechnic University
2021: Rochester (Simon), Purdue (Krannert), Tulane (A. B. Freeman), CKGSB, CUHK
(some were presented by my co-authors)

Conferences

2023: FIRS, Cavalcade NA, MFA (×2), Lapland Investment Fund Summit, IDC Herzliya Conference in Financial Economics
2022: Young Scholar Finance Consortium, CICF, AAA, INFORMS, The PKU-NUS Conference on Quantitative Finance and Economics, Cavalcade Asia-pacific

2021: Five-Star Finance Conference (Shanghai), Wabash River Finance Conference
(some were presented by my co-authors)

Professional Services

Referee: Management Science, Journal of Empirical Finance

Discussion:
- 2023 FSU Truist Beach Conference (scheduled): **What Drives Momentum and Reversal? Evidence from Day and Night Signals** by Yashar H. Barardehi, Vincent Bogousslavsky, and Dmitriy Muravyev
- 2023 MFA: **Seasonal Momentum in Option Returns** by Heston, Jones, Khorram, Li, and Mo
- 2023 MFA: **Understanding Risk-Return Tradeoff** by Aoxiang Yang
- 2022 CFEA: **Do Hedge Funds Strategically Misreport Their Holdings? Evidence from 13F Restatements** by Sean Cao, Zhi Da, Xin Daniel Jiang, Baozhong Yang
- 2021 CFEA: **Informed Trading Intensity** by Vincent Bogousslavsky, Vyacheslav Fos, and Dmitriy Muravyev

Teaching Experience

Krannert School of Management, Purdue University
- Investment Management: 4.4/5.0 (2021), 4.4/5.0 (2022)
- Financial Modeling (MSF): 4.1/5.0 (2022)

Simon Business School, University of Rochester
- Laboratory for Quantitative Finance with Python: 4.1/5.0 (2018), 4.6/5.0 (2019)

Skills

Python, MATLAB, SAS, SQL, R, Stata, Linux