Shuaiyu Chen

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CONTACT INFORMATION

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EMPLOYMENT

Mitchell E. Daniels, Jr. School of Business, Purdue University West Lafayette, IN
Assistant Professor of Management (Finance) August 2021 –

EDUCATION

Simon Business School, University of Rochester Rochester, NY
Ph.D. in Business Administration (concentration in Finance) 2015–2021
Committee Members: Ron Kaniel (Co-chair), Alan Moreira (Co-chair), Christian Opp, Robert Novy-Marx

Johns Hopkins University Baltimore, MD
M.S., Applied Mathematics and Statistics 2013–2015

Central University of Finance and Economics Beijing
B.S., Mathematical Economics 2009–2013

RESEARCH INTERESTS

Empirical asset pricing, delegated portfolio management, institutional investors, short selling and securities lending

WORKING PAPERS

Market Power in the Securities Lending Market 2023
with Ron Kaniel and Christian C. Opp

Volatility Timing Using ETF Options: Evidence from Hedge Funds 2023
with George Aragon and Zhen Shi

Tomorrow Is Another Day: Stocks Overweighted by Active Mutual Funds Predict the Next-Day Market 2022
with Yixin Chen and Randolph B. Cohen

Executive Pay-for-Performance Sensitivity and Stochastic Volatility 2022
with Ping Liu and Yan Liu

Do Institutional Investors Affect News Coverage? The Role of Media Ownership 2022
with Zhao Jin and Yucheng Yang

Idiosyncratic Volatility and Fund Performance: When Does It Pay to Use Active Managers? 2021

SEMINARS

2022: Colorado Boulder (Leeds), Auburn (Harbert), UIUC (Gies), Purdue (Krannert), The Hong Kong Polytechnic University
2021: Rochester (Simon), Purdue (Krannert), Tulane (A. B. Freeman), CKGSB, CUHK
(some were presented by my co-authors)

CONFERENCES

2023: FIRS, Cavalcade NA, MFA (×2), Lapland Investment Fund Summit, IDC Herzliya Conference in Financial Economics
2022: Young Scholar Finance Consortium, CICF, AAA, INFORMS, The PKU-NUS Conference on Quantitative Finance and Economics, Cavalcade Asia-pacific
2021: Five-Star Finance Conference (Shanghai), Wabash River Finance Conference
(some were presented by my co-authors)

PROFESSIONAL SERVICES

Referee: Management Science, Journal of Empirical Finance

Discussion:

- 2023 FSU Truist Beach Conference (scheduled): **What Drives Momentum and Reversal? Evidence from Day and Night Signals** by Yashar H. Barardehi, Vincent Bogousslavsky, and Dmitriy Muravyev
- 2023 MFA: **Seasonal Momentum in Option Returns** by Heston, Jones, Khorram, Li, and Mo
- 2023 MFA: **Understanding Risk-Return Tradeoff** by Aoxiang Yang
- 2022 CFEA: **Do Hedge Funds Strategically Misreport Their Holdings? Evidence from 13F Restatements** by Sean Cao, Zhi Da, Xin Daniel Jiang, Baozhong Yang
- 2021 CFEA: **Informed Trading Intensity** by Vincent Bogousslavsky, Vyacheslav Fos, and Dmitriy Muravyev

Teaching Experience

Krannert School of Management, Purdue University

- Investment Management: 4.4/5.0 (2021), 4.4/5.0 (2022)
- Financial Modeling (MSF): 4.1/5.0 (2022)

Simon Business School, University of Rochester

- Laboratory for Quantitative Finance with Python: 4.1/5.0 (2018), 4.6/5.0 (2019)

Skills

Python, MATLAB, SAS, SQL, R, Stata, Linux