

CONTACT INFORMATION	<a href="mailto:chen4144@purdue.edu">chen4144@purdue.edu</a> <a href="http://www.shuaiyuchen.com/">http://www.shuaiyuchen.com/</a>	
EMPLOYMENT	<b>Mitchell E. Daniels, Jr. School of Business, Purdue University</b> Assistant Professor of Management (Finance)	June 2021 –
EDUCATION	<b>Simon Business School, University of Rochester</b> Ph.D. in Business Administration (concentration in Finance)	2015–2021
	<b>Johns Hopkins University</b> M.S., Applied Mathematics and Statistics	2013–2015
	<b>Central University of Finance and Economics</b> B.S., Mathematical Economics	2009–2013
RESEARCH INTERESTS	Asset Management, Short Selling, Securities Lending, Return Predictability Secondary: Financial News, Social Media, Machine Learning, Option Pricing	
AWARDS	Best Paper Prize, 18th Annual Conference in Financial Economics Research Best Paper Award in Corporate Finance and Financial Intermediation, NFA	2023 2023
WORKING PAPERS	<b>Market Power in the Securities Lending Market</b> with Ron Kaniel and Christian C. Opp Reject and Resubmit at American Economic Review	2023
	<b>Mutual Fund Flows and Investor Disappointment</b> with Hendrik Bessembinder, Michael J. Cooper, Jinming Xue and Feng Zhang	2023
	<b>Machine-Learning about ESG Preferences: Evidence from Fund Flows</b> with George Aragon	2023
	<b>Volatility Timing Using ETF Options: Evidence from Hedge Funds</b> with George Aragon and Zhen Shi	2023
	<b>Do Smartphones Transform Information Transmission in Financial Markets? Evidence from StockTwits</b> with Yang Gao	2023
	<b>Hedge Fund Option Usage and Skewness Risk Premium</b> with Shuaiqi Li	2023
	<b>Tomorrow Is Another Day: Stocks Overweighted by Active Mutual Funds Predict the Next-Day Market</b> with Yixin Chen and Randolph B. Cohen	2022
	<b>Executive Pay-for-Performance Sensitivity and Stochastic Volatility</b> with Ping Liu and Yan Liu	2022
	<b>Do Institutional Investors Affect News Coverage? The Role of Media Ownership</b> with Zhao Jin and Yucheng Yang	2022
	<b>Idiosyncratic Volatility and Fund Performance: When Does It Pay to Use Active Managers?</b>	2021

WORKING PROJECTS	<p><i>Beyond the Headlines: Revealing Hidden News from Intraday Indicators</i> with Vincent Bogousslavsky and Dmitriy Muravyev</p> <p><i>News Momentum and Return Periodicity</i> with Steve Heston and Shuaiqi Li</p>
SEMINARS	<p>2023: University of Nebraska-Lincoln (scheduled), Investment Company Institute, University of Cologne, Lehigh University*, Georgia State University*, Copenhagen Business School*</p> <p>2023: Arizona State University, University of Buffalo*, University of Houston*, University of Washington (Foster)*, University of Toronto (Rotman)*, UT Dallas (Naveen Jindal)*, UW-Madison*, INSEAD*, European Central Bank*, City University of HK*, SAIF*, Fudan University*</p> <p>2022: University of Colorado Boulder (Leeds)*, Auburn (Harbert)*, UIUC (Gies)*, Purdue Brownbag, HK PolyU*, Tsinghua*</p> <p>2021: Rochester (Simon), Purdue (Krannert), Tulane (Freeman), CKGSB*, CUHK*, SAIF*</p> <p>(* presented by my coauthors)</p>
CONFERENCES	<p>2024: AFA*</p> <p>2023: CBOE Derivatives and Volatility Conference, Wolfe QES Options Conference, FTG*, Cavalcade NA*, EFA*, NFA*, CFEA, FIRS*, CICF, MFA(×2), Lapland Investment Fund Summit*, IDC Herzliya*, Financial Markets and Corporate Governance Conference, University of Essex SENA Workshop on Financial Networks*</p> <p>2022: Young Scholar Finance Consortium, CICF*, AAA, INFORMS, The PKU-NUS Conference on Quantitative Finance and Economics, Cavalcade Asia-pacific*</p> <p>2021: Five-Star Finance Conference (Shanghai)*, Wabash River Finance Conference</p> <p>(* presented by my co-authors)</p>
PROFESSIONAL SERVICES	<p><b>Program Committee</b></p> <p>2024 FMA</p> <p><b>Referee</b></p> <p>Journal of Finance, Journal of Financial and Quantitative Analysis, Management Science, Journal of Empirical Finance, Journal of Financial Markets</p> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>◦ 2024 MFA: <b>A Demand-Based Approach to Short-Selling</b> by Federico Mainardi</li> <li>◦ 2023 FMA: <b>Evidence in Favor of Financialized Gold and Against Disater-ization</b> by Gurdip Bakshi, Xiaohui Gao, Zhaowei Zhang</li> <li>◦ 2023 UTD Conference: <b>Which Investors Drive Anomaly Returns and How?</b> by Yizhang Li, Stanislav Sokolinski, and Andrea Tamoni</li> <li>◦ 2023 FSU Truist Beach: <b>What Drives Momentum and Reversal? Evidence from Day and Night Signals</b> by Yashar H. Barardehi, Vincent Bogousslavsky, and Dmitriy Muravyev</li> <li>◦ 2023 MFA: <b>Seasonal Momentum in Option Returns</b> by Steven L. Heston, Christopher S. Jones, Mehdi Khorram, Shuaiqi Li, and Haitao Mo</li> <li>◦ 2023 MFA: <b>Understanding Risk-Return Tradeoff</b> by Aoxiang Yang</li> <li>◦ 2022 CFEA: <b>Do Hedge Funds Strategically Misreport Their Holdings? Evidence from 13F Restatements</b> by Sean Cao, Zhi Da, Xin Daniel Jiang, Baozhong Yang</li> <li>◦ 2021 CFEA: <b>Informed Trading Intensity</b> by Vincent Bogousslavsky, Vyacheslav Fos, and Dmitriy Muravyev</li> </ul>
UNIVERSITY SERVICE	<p>Mitchell E. Daniels, Jr. School of Business, Purdue University</p> <ul style="list-style-type: none"> <li>◦ Ph.D. Admission Committee (2022-)</li> <li>◦ Seminar and Brownbag Organizer (2023-)</li> </ul>

TEACHING EXPERIENCE	<p>Mitchell E. Daniels, Jr. School of Business, Purdue University</p> <ul style="list-style-type: none"> <li>Investment Management: 4.1/5.0 (2021), 4.3/5.0 (2022), 4.6/5.0 (2023)</li> <li>Financial Modeling (MSF): 4.1/5.0 (2022)</li> </ul> <p>The second place of the most favorite professors voted by Purdue students in an Instagram poll (<a href="https://www.purdueexponent.org/campus/article_11ec9e9c-b621-11ed-9193-8334b5741133.html">https://www.purdueexponent.org/campus/article_11ec9e9c-b621-11ed-9193-8334b5741133.html</a>)</p> <p>Simon Business School, University of Rochester</p> <ul style="list-style-type: none"> <li>Laboratory for Quantitative Finance with Python: 4.1/5.0 (2018), 4.6/5.0 (2019)</li> </ul>
SKILLS	Python, SAS, Stata, MATLAB