





# BLOCKCHAIN SMART CONTRACT PROGRAMMING FOR TRACKING LIQUID FUEL DISTRIBUTION

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## AGENDA

- INTRODUCTION
- LITERATURE SURVEY
- ADVANTAGES OF BLOCKCHAIN/LEDGER
- PROBLEM STATEMENT
- PRESENT WORK
- ABSTRACT
- CONCLUSION

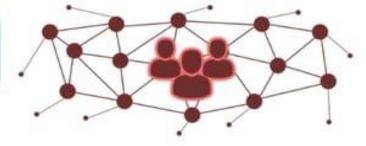
### INTRODUCTION

#### What is blockchain?

is a shared database system through digital records can be stored, viewed and updated by multiple users through a decentralized network on the internet.

#### Hyperledger?

"Public blockchains which require each peer to execute each and every transaction and run 'consensus' at the same time" are....











#### LITERATURE SURVEY

- Blockchain is sometimes likened to the internet in terms of its potential impact on the world. The cryptocurrency bitcoin, launched publicly in 2009, is the most well-known use of blockchain, but this is just one of many potential applications.
- The potential uses for blockchain are growing, some of which could have significant implications for the oil industry. The proposed project overcomes its advantages over traditional systems, some of its potential applications, and how these can be applied to the oil and gas market, with a particular focus on taxation and compliance

- COST AND TIME SAVINGS
- INCREASED TRANSPARENCY FOR INDIVIDUALS, COMPANIES AND AUTHORITIES
- MITIGATED RISK OF FRAUD AND DISPUTES.
- CROSS-BORDER PAYMENTS
- RECORD MANANGEMENT
- SUPPLY CHAIN MANAGEMENT
- SMART CONTRACTS

**Advantages of Blockchain** Transparency Reduced Transaction **Faster Transaction** Settlements Decentralization

ADVANTAGES OF BLOCK CHAIN

- PARTICIPANT IDENTIFICATION
- PERMISSIONED NETWORK
- LOW LATENCY OF TRANSACTION CONFIRMATION
- PRIVACY AND CONFIDENTIALITY
- MODULAR DESIGN CHAINCODE FUNCTIONALITY
- EXECUTE-ORDER-VALIDATE MODEL
- PLUGGABLE CONSENSUS
- EFFICIENT PROCESSING

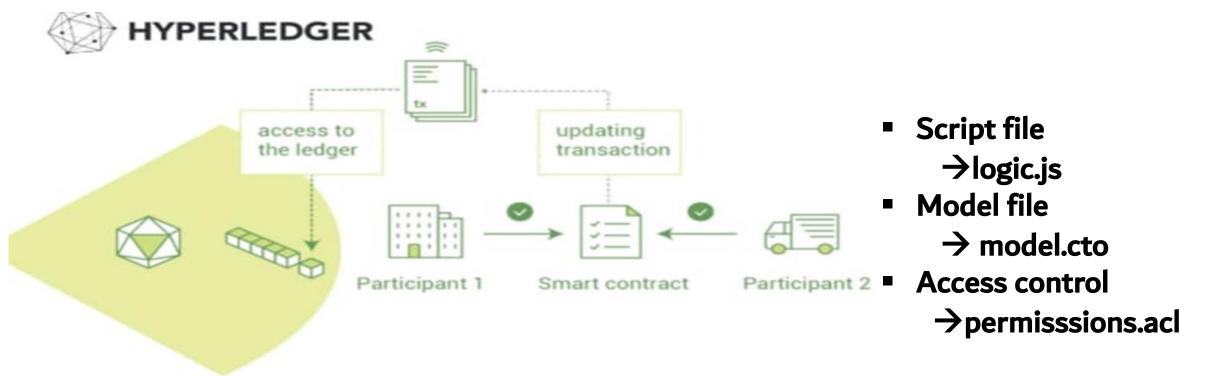
#### ADVANTAGES OF HYPERLEDGER

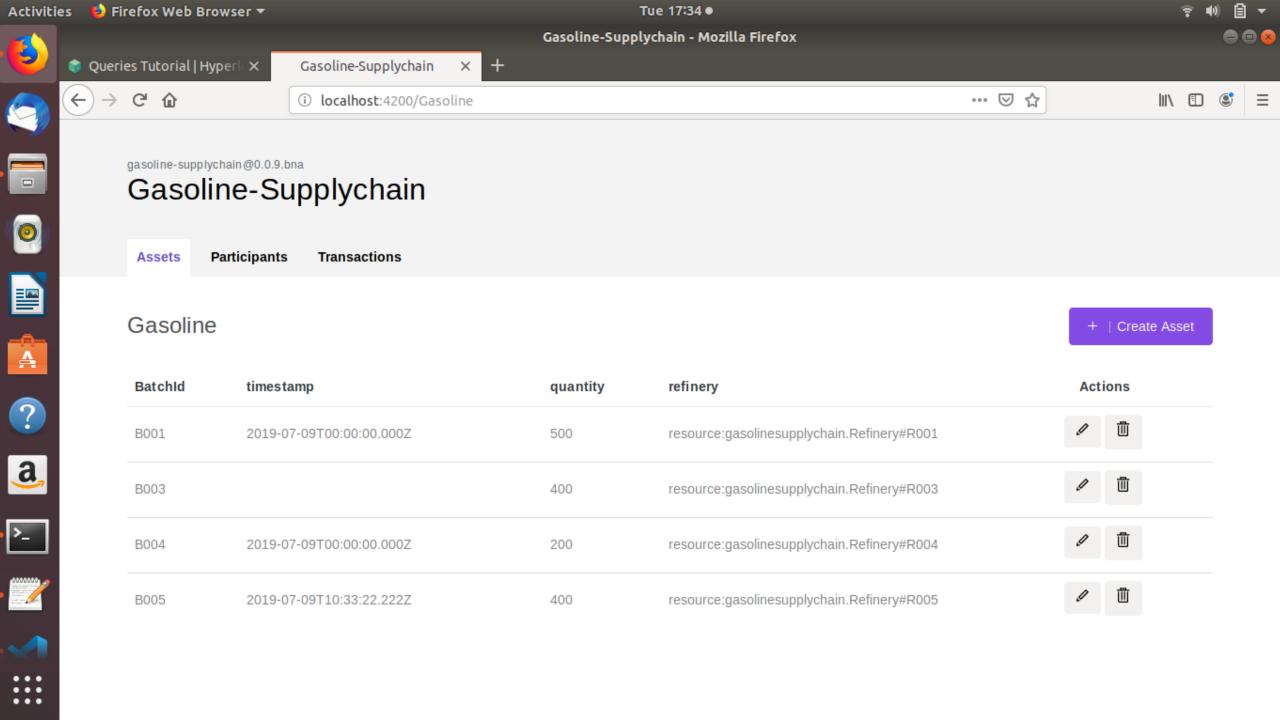
- Make the connection between improved asset management and execution excellence.
- Increasing visibility into complex operations to control costs and optimize the performance of employees,
   facilities and assets.
- Theft of refined oil products threatens global stability.

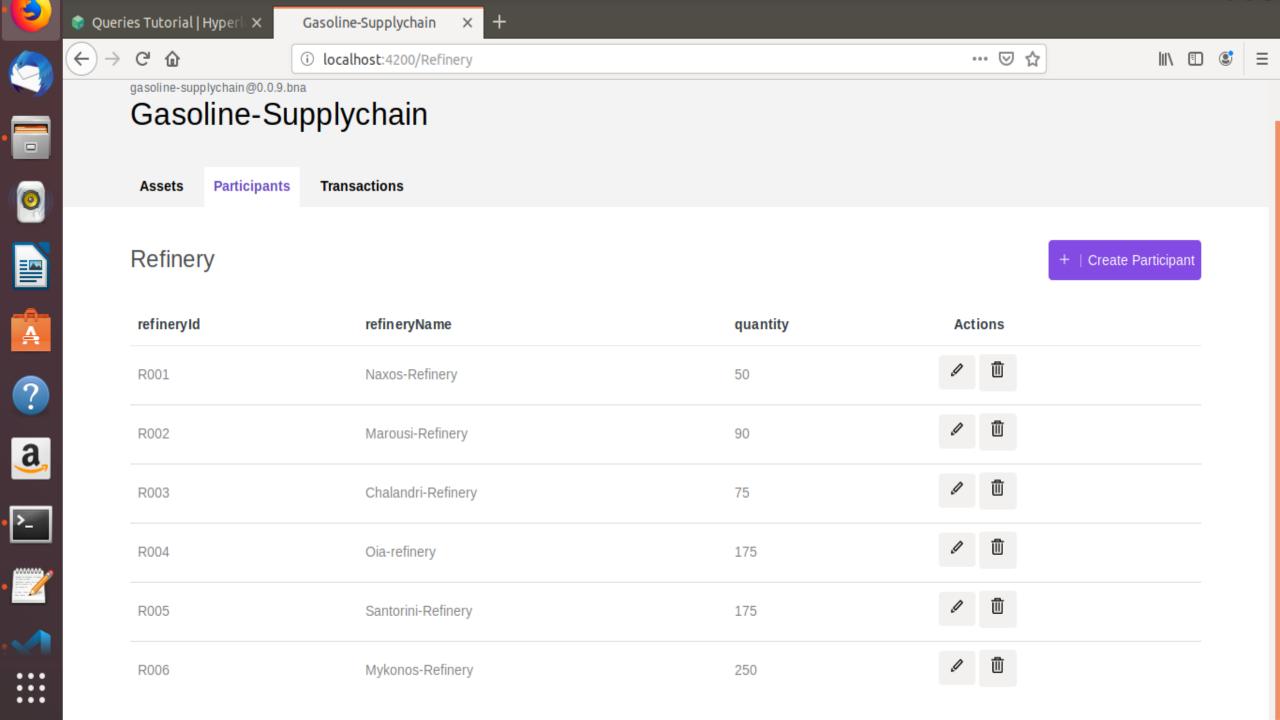
### PROBLEM STATEMENT

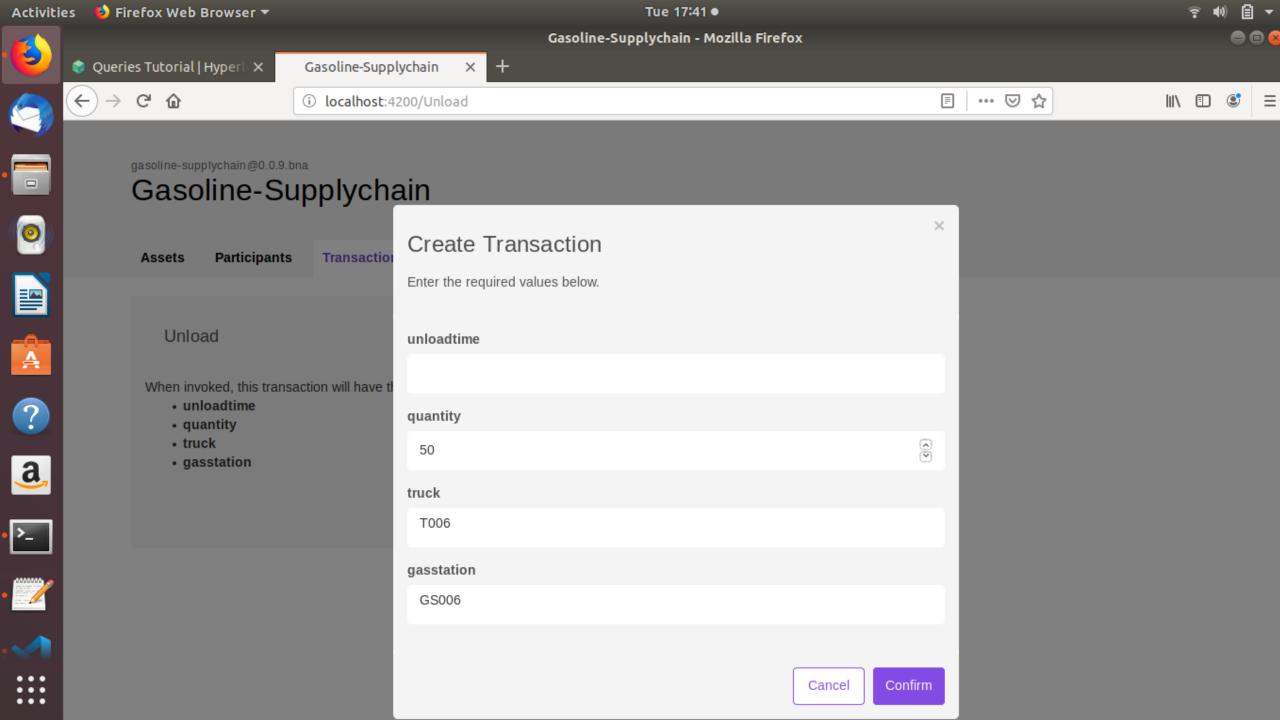
### PRESENT WORK

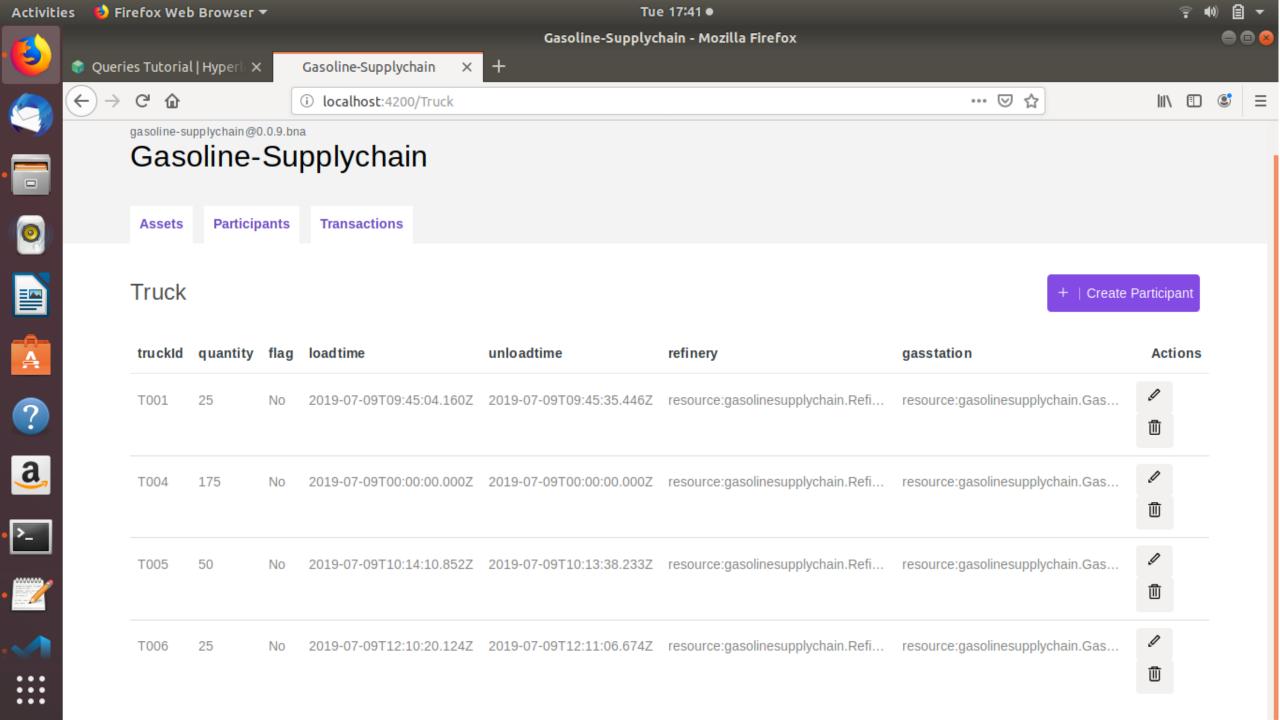
- BLOCKCHAIN/LEDGER PERMISSIONED.
- HYPERLEDGER FABRIC NETWORK INFRASTRUCTURE.
- HYPERLEDGER FABRIC CHAINCODE.
- USER INTERFACE





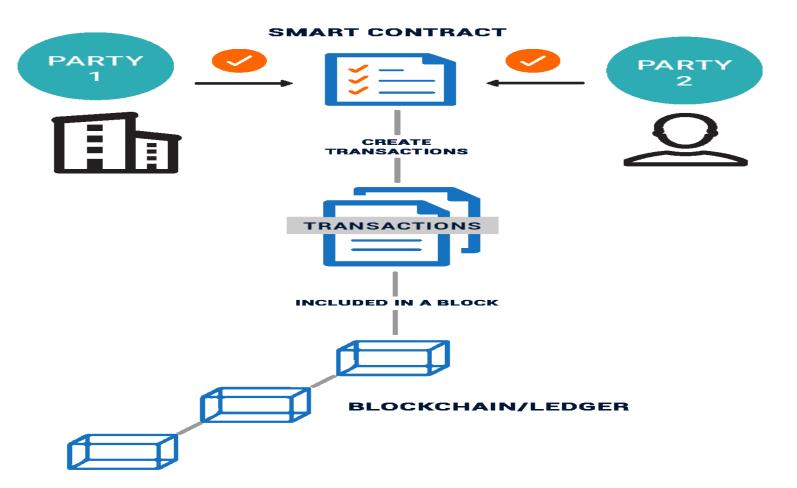




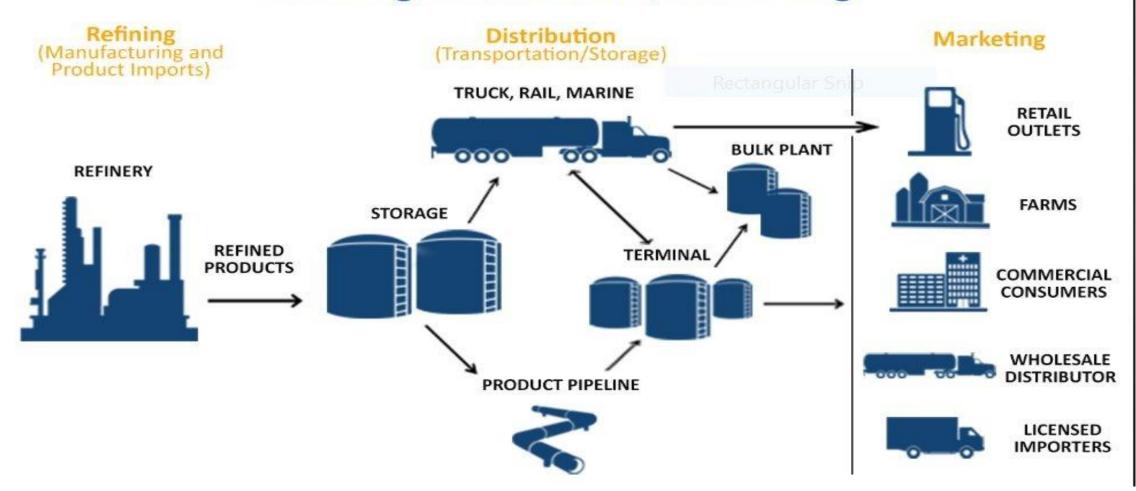


## **FLOW CHART**

#### **BLOCKCHAIN AND SMART CONTRACTS - FLOW DIAGRAM**



# Downstream Sector Refining, Distribution, Marketing



#### ABSTRACT

- The oil industry is involved in a global supply-chain that includes domestic and international transportation, ordering and inventory visibility and control, materials handling, import/export facilitation and information technology.
- Thus, the industry offers a classic model for implementing supply-chain management techniques. In a supply-chain, a company is linked to its upstream suppliers and downstream distributors as materials, information, and capital flow through the supply-chain.
- The purpose of this project is to investigate the role of supply-chain management in the oil industry.

#### **SUMMARY**

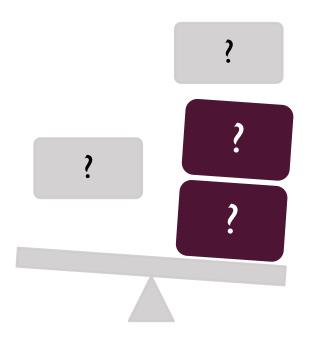
- Securing and simplifying energy trading,
- Billing and payment,
- Managing unwieldy, complex supply chains,
- Responding to regulation requiring massive documentation.

Blockchain can help the oil industry with these issues and more because it allows trust to be technologically embedded into the very nature of transactions. With blockchain, all entities involved in a transaction use an established, distributed network of computers that records and stores every transaction or exchange of data that occurs in the network.

#### WORK TO BE DONE -

- Escrow accounts for implementing automatic payments
- Multiple nodes for decentralisation

# THANK YOU



**ANY QUESTIONS?**