

Core banking refers to a centralized system established by a bank which allows its customers to conduct their business irrespective of the bank's branch.

## Features of Core Banking Solution

- Centralized dashboard
- Onboarding (with KYC features)
- Two-factor authentication
- Push notifications
- Loan management
- Interest calculators
- Live chat
- Transaction management

Notes



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## A closer look into CBS

- On-line, real-time processing.
- Transactions are posted immediately.
- All databases updated simultaneously.
- Centralized Operations (All transactions are stored in one common server).
- Remote interaction with customers.
- Increased access by staff at various levels based on authorization.
- Daily, half yearly and annual closing
- Automatic processing of standing instructions

Notes

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## Advantages to the Bank

- Enhanced productivity
- Improved security
- 24/7 access to banking services
- Lower operational costs
- Multiple currencies

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## Advantage to Customers

- Product bouquet
- Multiple channels
- Accessibility to information
- Single view
- Anywhere-Anytime banking.

100%

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- Technical downtimes
- Cyber attacks
- Expensive



## CBS Key Functions

- Opening new accounts and customer on-boarding.
- Interest calculation and management.
- Processing cash deposits and withdrawals.
- Processing payments and cheques.
- Processing and servicing loans.
- Internal authorization
- Initiating Beginning-Of-Day (BOD) operations and End-Of-Day (EOD) operations

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## CBS Software

- Finacle
- FinnOne
- Flexcube
- BaNCS
- Bankmate

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## CBS Architecture

- CBS for a bank functions not only as a heart (circulatory system) but also as a nervous system.
- All transactions flow through these core systems, which, at an absolute minimum, must remain running and responsive during business hours.

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## Core Banking System Architecture

- Cloud-native Core Banking System Architecture
- Integration-Ready Core Banking System Architecture
- Open Banking-Ready Core Banking System Architecture
- Embedded Finance & Baas-ready Core Banking System Architecture

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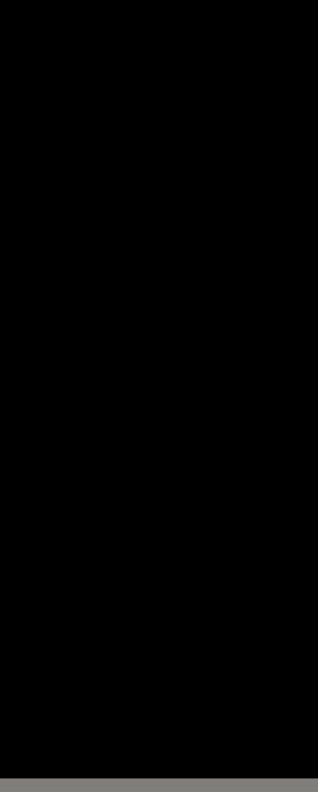


## Modern Core Banking System Architecture

- Cloud-ready
- Open-banking compliant
- API-first

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# POP QUIZ!

Share any two key functins of CBS

Notes



## POP QUIZ!

What is the full form of CORE in Core Banking Solution?

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- Share any two advantages of CBS

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## POP QUIZ!

Share any two limitations of CBS

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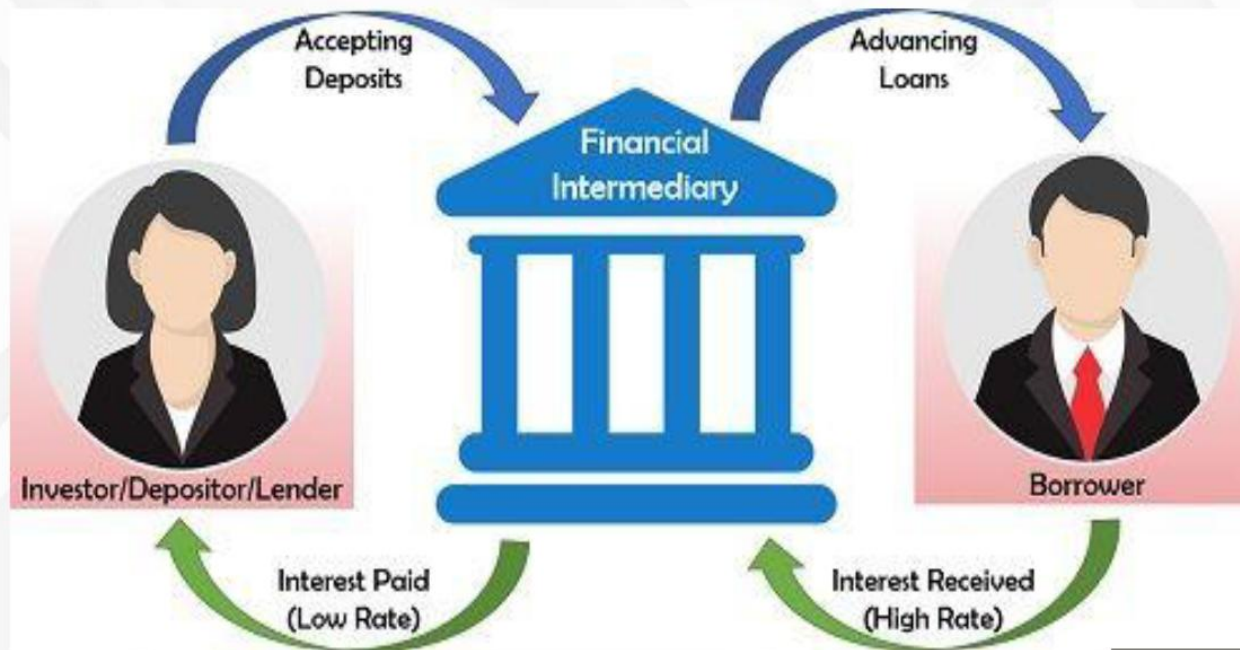


Share any two CBS softwares

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## Intermediary Function of Bank



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## Balance Sheet of a Bank

**Table 1. structure of banks' assets and liabilities**

Asset	Liability
Loan to non-banks	Saving account
Interbank loan	Own fund
Loan to central bank	Liabilities from central bank
Cash and securities	Interbank liabilities
Other assets	Other liabilities

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## Life cycle of an account

- Account opening
- Transactions in account
- Account Closure

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## Account opening

- Customer on boarding Section
- Contact details
- Customer Information
- Mode of operation
- Initial Payment details
- Customer Profile
- Nomination details

Notes



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# Transactions in an Account

- Bank Induced Transactions
- Customer Induced Transactions
- Financial Transactions
  - Deposit
  - Withdrawal
  - Fund transfer
- Non financial Transactions
  - Contact information update
  - Duplicate statement
  - Account transfer
  - Cheque book request
  - Cheque stop payment

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## Account Closure

- Reason of closure
- Payment of Proceeds
- System Checks

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- Share any two assets and liabilities of a bank

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## POP QUIZ!

- Name any two financial transaction

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# POP QUIZ!

- Name any two non- financial transaction

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