

# **GST**

Updated Study Material

## **Course Overview**

Goods and Services Tax (GST) is an indirect tax system in India that replaces multiple taxes and simplifies taxation on goods and services.

### **Chapter 1: Introduction to GST**

GST is levied on the supply of goods and services and is destination-based.

**Example:** GST charged on sale of goods.

### **Chapter 2: Types of GST**

Main types are CGST, SGST, IGST, and UTGST.

**Example:** IGST applied on inter-state supply.

### **Chapter 3: GST Registration and Returns**

Businesses crossing the turnover limit must register and file GST returns periodically.

## **Practice Questions**

1. What is GST?
2. Name any two types of GST.