

# Tally

Updated Study Material

## Course Overview

Tally is accounting software used to manage business finances such as vouchers, ledgers, inventory, and GST.

### Chapter 1: Introduction to Tally

Tally helps record, analyze, and report financial transactions accurately.

**Example:** Creating a new company in Tally.

### Chapter 2: Accounting Basics

Basic concepts include assets, liabilities, income, and expenses.

**Example:** Creating a ledger for cash account.

### Chapter 3: Vouchers

Vouchers are used to record transactions such as payments, receipts, and sales.

## Practice Questions

1. What is Tally used for?
2. Name any two types of vouchers in Tally.