

Kumar Sourabh

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Strategic Financial Leader with **over 13 years** of experience in structuring appropriate financial strategies for maximizing top-line & bottom-line profitability, targeting assignments in Accounting & Financial Management with an esteemed Organization



PROFILE SUMMARY

- ❖ Proven capabilities in spearheading **business and financial objectives** and set operational KPIs by formulating annual plans along with the requisite policies & procedures to monitor, review and modify the strategies for maximizing profitability & revenue generation
- ❖ Excels in **leading finance functions** involving determining financial objectives, designing & implementing systems, policies & procedures to facilitate internal financial controls
- ❖ Efficient in **financial planning, analyzing financial statements**, preparation & analysis of MIS reports to provide feedback to top management on business performance w.r.t. cost analysis, various budget comparisons & so on
- ❖ Developing comprehensive reports, packages, abstracts and charts to present data to Finance Directors or CFOs
- ❖ Involved in **INDAS, forensic audit, US GAAP, Procurement, Multi Currency Reporting, Headcount Management, Strategic Decision Making, Cost Cutting, Process Maturity, Treasury Management**
- ❖ Preparing monthly **Balance Sheet Reconciliation**; analyzing open-aged items and suggesting resolution
- ❖ Understanding new business / changes in existing business, analyzing impact thereof on financials and suggesting accounting treatment; optimizing **utilization of capital and cash flow**; monitoring ROI and P&L for optimum returns
- ❖ **Growth catalyst** with immense success in **formulation of business strategies and collaboration with relevant stakeholders** in day-to-day management decisions, business strategy and directional initiatives
- ❖ Provided insight to the **financial decision-making process** through analysis, financial projections (planning, budgeting and forecasting) and reporting; brought in scalable financial control in operations; developed unique and flexible pricing models
- ❖ Proven excellence in **maintaining and enhancing learning and knowledge** of the latest productivity and agile methods and to implement solutions to reduce redundancies and turn-around time through automation
- ❖ Assertive and decision-making ability to weigh in against operational needs to develop reasoned recommendations, including mitigation strategies, and provide sound advice to the management
- ❖ **Exhibited leadership across business functions** with expertise in driving improvement methodologies, developing methods & upgrading processes to improve overall productivity, efficiency, quality & customer experience
- ❖ **Wealth of expertise entails:** *Finalization of Accounts, GAAP, IFRS, Fixed Assets Accounting, Financial Reporting/Analysis, General Ledger Reconciliation, Audits – Internal & External (Statutory), Financial & Legal Due Diligence, Taxation, Audits & Compliances, Planning, and Budgeting & Forecasting*

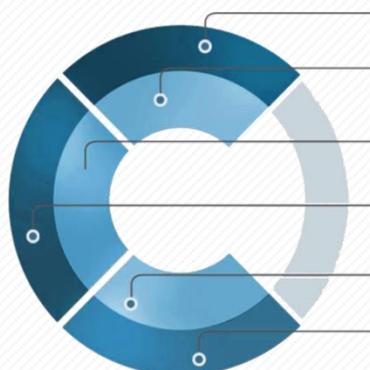


CORE COMPETENCIES

- | | | |
|---------------------------------|------------------------------------|-----------------------------------|
| Finance & Accounting Operations | Financial Planning & Analysis | Budgeting & Forecasting |
| MIS Reporting & Documentation | Cash Flow Management and Modelling | Automation of Accounts/Compliance |
| Accounting Cycle Management | Statutory & Internal Audits | Robotic Process Automation |
| Profit & Loss Management | Financial Modelling and Valuation | |



SOFT SKILLS



- Change Agent
- Collaborator
- Communicator
- Innovator
- Planner
- Thinker



EDUCATION

Chartered Accountant (CA) from ICAI in 2011



B.Com. from Allahabad University in 2009

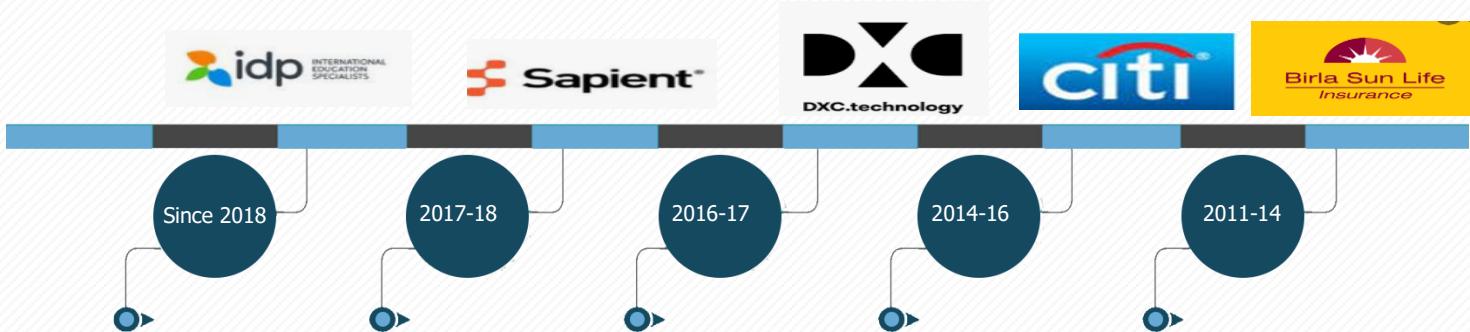


TECHNICAL SKILLS

- ❖ **MS Office:**
- ❖ **ERP:** SAP, Oracle R12, Ariba, P2P & Concur
- ❖ **Reporting:** Hyperion, Essbase, Microstrategy, Ruby



CAREER TIMELINE



NOTABLE ACCOMPLISHMENTS ACROSS THE CAREER

South Asia at IDP Education India Pvt. Ltd.

- ❖ Key Player in speeding up and saving time by automating the majority of the task (consolidation, reporting & analytics)
- ❖ Led successful efforts to standardize accounting (South Asia level)
- ❖ Expertly spearheaded Concur & SAP Ariba implementation and conducted training for +1500 headcount and brought +100% procurement penetration
- ❖ Honored with Delivery, Excellence and Operational Excellence Awards by Finance Head

Dec'17 to May'18, Sapient Technology

- ❖ Showcased excellence in end-to-end book closure for India IT books with a cost base of ~300mn
- ❖ Ensured 100% reconciliation with inter companies each month through HFM
- ❖ Automated reports to bring efficiencies by using advanced excels, VBAs, Business objects

DXC Technology (Feb'16 to Nov'17)

- ❖ Achieved Rating 1 in the annual appraisal cycle consistently
- ❖ Trusted with CFOs in leading the finance side of AES business
- ❖ Closely analyzed loss-making contracts and how they affected the profitability of the company as a whole
- ❖ Providing team mentoring and making sure their skill sets coincide with pertinent tasks
- ❖ Maintained two mergers from **Changing to CSC + HPE to DXC** and managed each senior leadership position well

Oct'14 to Jan'16, Citicorp Services

- ❖ Appreciated with the **Employee of the Quarter in Citi for Qtr2, 2015**
- ❖ Key Player for the implementation of the Micro strategy tool to replace Essbase for Global Market related reports

Sep'11 to Oct'14, Birla Sunlife Insurance

- ❖ Spearheaded process maturity for units conducted by ABG wherein out of **3 processes, 1 awarded with a rating above 75% matured process**
- ❖ Best Annual Report in Insurance Industry created; deftly managed OAR and senior management obligations while they were absent



WORK EXPERIENCE

Since May'18, Senior Finance Manager – South Asia at IDP Education India Pvt. Ltd.

Key Result Areas:

- ❖ Managing the budget, forecast for South Asia
- ❖ Examining procedures and guaranteeing improvement wherever possible
- ❖ Acting as a middleman for system reports to automate, standardize, and streamline for time-saving and efficiency and as an internal controller for South Asia countries to prevent any negative effects from compliance and audits
- ❖ Leading procurement process with the objective of cost-saving and process standardization
- ❖ Providing insightful reports to management to adhere to compliance/ authority / HO
- ❖ Leading the IFRS implementation for the South Asia region (IFRS 15 and 16) and collaborating with the India finance team for cleaning of AP/ FA / GL account codes

Dec'17 to May'18, Sapient Technology as Manager

Key Result Areas:

- ❖ Managing the budget, forecasting for India, and reporting to local and international controllers
- ❖ Closely reviewing the business's demands in terms of headcount, budget for operating expenses, and capital expenditures
- ❖ Collaborating with group controllers on a number of fronts to automate reporting & headcount management
- ❖ Making activities from several locations available through India IT and successfully managing them
- ❖ Preparing an MIS and submitting it to the corporate team preparing a rate card for resources to be used in customer billing and pricing for new customers

Feb'16 to Nov'17, DXC Technology as Manager

Key Result Areas:

- ❖ Spearheaded the Business finance of the AES Sector spread across the globe **with reach in 100+ countries**
- ❖ Prepared & reviewed Financial & Management Reports like cost & benefit analysis, productivity analysis and cost variance analysis
- ❖ Consolidated financials **from 11 entities for the sector as per IFRS and USGAAP** in different currencies
- ❖ Created current monthly run rate forecasting that shows the business's genuine underlying run rate, removes one-off movements and emphasizes the essential movement by cost type thought to be required to deliver the full-year forecast numbers
- ❖ Led projects for process standardization and improvement as well as other initiatives for expenses and recoveries



PREVIOUS EXPERIENCE

Oct'14 to Jan'16, Citicorp Services as Senior Analyst

Key Result Areas:

- ❖ Managed the Global Markets segment of Citicorp from India.
- ❖ Involved in the preparation of monthly financial metrics and key business drivers specific to different products
- ❖ Engaged in the consolidation of financials for the business with spread in 5 regions throughout the globe
- ❖ Managed weekly financial estimates for various products together with a geographic view for senior management analysis
- ❖ Analyzed, investigated and explained key movements and trends in major P&L lines

Sep'11 to Oct'14, Birla Sunlife Insurance as Assistant Manager

Key Result Areas:

- ❖ Formulated Financials according to IRDA, I GAAP & IFRS 4 and 9.
- ❖ Accountable for finalizing monthly & quarterly reports for management, analysis of expense variances on MoM, QoQ & YoY basis and presentation of Overall Financial Status to senior management
- ❖ Drove IRDA reports like Rule 17D, Financial Conglomerate Reporting, Public Disclosure, Annual Returns and Segment Reporting
- ❖ Managed monthly expense and investment pack for management called OAR (Overall Analytical Reporting) and analyzing variances



PROJECTS EXECUTED

Implementations of:

- ❖ Hyperion Fusion in Aditya Birla Sun Life Insurance Co. Ltd. for consolidation and compliance
- ❖ Micro strategy tool in Citicorp Services India Limited for reporting and management analysis
- ❖ Business Object / SAP PO Tool in DXC technology for better control and management
- ❖ Headcount Management tool in Sapient Consulting for better control of headcount/ projects
- ❖ SAP Ariba & Concur in IDP Education India Pvt. Ltd. for better tracking & control of expense
- ❖ OCR in IDP Education India Pvt. Ltd. for bringing efficiencies in the AP process
- ❖ Contract management tool
- ❖ Accounting policy implementation



PERSONAL DETAILS

Date of Birth: 29th September 1988

Languages Known: English, Hindi

Address: Gurugram