5 Business Insights from the EDA

1. Revenue Insights:

- **Total Revenue**: The business generated a total revenue of \$689,995.56, with significant contributions from high-performing products.
- Top 10 Products by Revenue:

1. TechPro Headphones: \$19,513.80

2. ActiveWear Rug: \$17,946.91

3. TechPro Cookbook: \$17,905.20

4. ActiveWear Jacket: \$15,060.92

5. HomeSense Novel: \$14,592.24

6. SoundWave Jeans: \$13,947.20

7. TechPro Smartwatch: \$13,778.88

8. ActiveWear Smartwatch: \$13,671.60

9. ComfortLiving Sweater: \$13,487.95

10. ComfortLiving Smartphone: \$13,232.12

These products indicate a strong demand for electronics and wearable devices, suggesting further marketing in these categories.

2. Customer Behavior:

- Repeat Customers: Out of 200 customers, 187 (93.5%) are repeat customers, while 12 (6.0%) are one-time buyers. High repeat customer rates highlight strong customer loyalty.
- Customer Lifetime Value (CLV): The average CLV is \$3,467.31, indicating a high spending capacity per customer, which aligns with the revenue performance.
- Retaining repeat customers and converting one-time buyers into loyal customers presents a growth opportunity.

3. Product Performance:

Revenue by Category:

Books: \$192,147.47Electronics: \$180,783.50Clothing: \$166,170.66

o Home Decor: \$150,893.93

Books lead in revenue, but Electronics and Clothing show a close second and third. Investment in these categories can maximize profitability.

4. Customer Insights:

- Highest Number of Orders: Customer C0109 placed the highest number of orders (11).
- Highest Money Spent: Customer C0141 spent the most with a total of \$10,673.87.

Both customers highlight the importance of understanding and targeting high-value buyers with personalized promotions to boost retention and spending.

5. Regional Insights:

- Customer Distribution by Region: Customers are distributed across South America, Europe, North America, and Asia. With South America being the most important region for the business.
- Average Customer Spending by Region:
 - o South America: Highest average spending.
 - o Europe: Moderate spending.
 - o Asia and North America: Lower average spending.

Region-specific marketing strategies, such as targeting South America for premium products and North America for budget-friendly options, could enhance revenue growth.