

SJSB / HO / CRM / 2020-21/ 3965

Date: 30-06-2021

SANCTION LETTER FOR RESTRUCTURING

To,

Name	CLARUS BIOENERGY PVT LTD
Directors	1. Shri Satish Chandran Menon
Address	236-E Kairali, Tarabai Park, Kolhapur 416003

Dear Sir,

With reference to your Restructure Proposal dated 31.05.2021, we are pleased to inform you that the proposal was discussed in our Board Meeting held on 29.06.2021 and approved restructure of your loan account's as per following terms and conditions.

The restructuring will be with effect from 01.07.2021.

Facility - 1	Term loan
Limit	Rs.614.66 Lakhs (Rupees Six crores fourteen lakhs sixty six thousand rupees Only)
Purpose	Bio Mithen Gas Plant Project
Primary Security	1. Stock in Trade & Receivable's 2. MIDC Land & Building at Plot D 5 in village Bhatwadi, Shirala (Industrial) area, Tq Shirala, Dist Sangli admeasuring 29856 sq mtrs, and Plant & Machinery including present and future for the bioenergy production unit located hereon
Collateral Security	1. Agricultural land Gat No 615,756.599 and 620 in Aoundi Tq Shirala Dist Sangli admeasuring 82 B and in the name of Shri Vijay Menon
Rate of Interest	11.00 % p.a.
Repayment	Loan period - 120 months. Moratorium - April 2021 to March 2022 (12 months) Repayment - April 2022 to April 2031 (108 months) Interest to be capitalised during Moratorium of 12 months i.e. April 21 to March 22 Repayment will commence from April 2022 to March 2031 (EMI of Rs.8.77 lakhs) in 108 months.
Restructuring Charges	0.05% of restructured loan amount.

Facility - 2	FITL
Limit	Rs.70.00 Lakhs (Rupees Seventy lakhs Only)
Purpose	Interest during moratorium period (April 21 to March 22)
Primary Security	As per term loan account
Rate of Interest	10.00% p.a.
Repayment	EMI of Rs.2.26 lakhs payable from April 2022 to March 2025
Restructuring Charges	0.05% of restructured loan amount.

Satish Menon

Asst. Mgr.

Facility - 3	Cash Credit
Limit	Cash credit limit of Rs. 100.00 lakhs is reduced to Rs. 75.00 lakhs in March 2021, the same will be continued till further review or for 12 months whichever is earlier.
Purpose	Working Capital
Primary Security	Current Assets
Period	12 months

The restructuring will be with effect from 01.07.2021.

The above facilities are further Guaranteed by

1. Shri Satish Chandran Menon

2. Shri Ravi Mallappa Shetty

Special and Pre Disbursement Conditions.

- 1) Bank reserves the right of accelerated repayment and right to recompense.
- 2) Before release of the facility, all documentation/mortgage formalities are to be completed.
- 3) All other conditions of existing sanctions (last reviewed on 25.03.21) to continue.
- 4) Branch to closely monitor the account and take review of the restructured facility on quarterly basis and shall confirm that the account is regular.
- 5) All other terms & conditions as extant restructuring guidelines shall apply accordingly.

Other Terms & Conditions will continue as per original sanction letter.

Thanking you,
Yours faithfully,

[Signature]
Asst. General Manager,
Credit Monitoring Department



C.c. to Branch Manager, SJSB, Kolhapur Branch, Loan Section, IT Section.

For **CLARUS BIOENERGY PVT. LTD.** terms and conditions stipulated in above sanction letter.

Persons	Guarantors
1. <i>[Signature]</i>	1. <i>[Signature]</i>
2. <i>[Signature]</i>	2. <i>[Signature]</i>



[Signature]
Satish Menon
Director

[Signature]