

SANCTION LETTER

To,
JAIVIK VIKALP URJA LLP
Registered Address: KHASRA NO 357 NH 509 HUSSAINPUR SHIMLA THER,
BILARI, Dist: MORADABAD, State: Uttar Pradesh, India, Pin: 244001

Letter No.- SBI-SCB-MBD/RMSME/2023-24/01

Date: 05/09/2023

Dear Sir,

ADVANCES TO SME SEGMENT
SANCTION OF CREDIT FACILITIES

With reference to your application requesting us for sanction / renewal of Working Capital Limits and / or Term Loan Limits at existing / enhanced levels and subsequent correspondence in this regard, we have pleasure in advising sanction of the following credit facilities, which are available subject to your acceptance / fulfillment of the Terms and Conditions OF SANCTION DATED 31.07.2023:

(Rs. in lacs)

| SL | FACILITY | LIMITS |
|---------------------------------------|----------------------------------|----------------|
| A] FUND BASED LIMITS: | | |
| a | Term Loan | 1250.00 |
| Total of Fund Based Limits | | |
| a | Bank Guarantee/ Letter of Credit | 0.00 |
| Total of Non-Fund Based Limits | | |
| TOTAL LIMITS | | 1250.00 |

(Please furnish particulars of inter-changeability between limits, if any)

Sanction Authority has advised the below cited pre-disbursement conditions:

- All pre-establishment statutory approvals in line with Bank's circular No.NBG/SMEBU-SME ADVANC/14/2023 - 24 dated 27.06.2023 to be obtained.
- Up-front equity infusion to the tune of 50% of the promoter's contribution.
- Execution of Commercial Agreement between the borrower and OMCs (buyer) containing important clauses like offtake commitment, tenor of offtake agreement, price fixation modalities, creation of charge on Commercial Agreement, Termination of Agreement, Substitution Rights, Project completion time, etc. to be obtained and duly vetted for any onerous clauses.
- CGTMSE coverage to be obtained the tune of Rs.5.00 Cr.
- LLP complies with the Bank's extant instructions for financing an LLP.
- Satisfactory Cost vetting of the estimates of construction and supplier opinion report to be obtained.

2. The credit facilities are also subject to the following terms and conditions:

- The DSRA should be created / built up latest by end of moratorium.
- USLs to remain interest free and subordinated to bank's loan.



- iii) **E- GOVERNANCE SERVICES LIMITED (NeSL) – INFORMATION UTILITY (IU)**- With reference to RBI directives issued vide No. Leg.BC.98/02.08.019/2017-18 dated 19.12.2017 and Section 215(2) of Insolvency and Bankruptcy Code (IBC) 2016 , whereby all the Banks / FIs (Financial Creditors) are required to share financial information and information relating to assets in relation to which security interest has been created, with the Information Utility (IU).

As per the Insolvency & Bankruptcy Board of India, the borrower has to register on the NeSL platform by sharing/ uploading the identity details, before verifying and digitally authenticating the financial / security / default data, submitted by the Bank /Creditor.

- iv) The Company has to submit "Legal Identity Identifier", if applicable, active certificate before release of loan. LEI has to be renewed at annual interval and should not be inactive status at any given point of time.
- v) The company has to submit undertaking that the transactions undertaken by it are with the countries which are within the guidelines and rules/regulations of Financial Action Task Force (FATF)
- vi) During the currency of credit facilities, if there is any change in the nationality of the Borrower(s)/Guarantor(s) or any individual Borrower(s)/Director(s)/ Guarantor(s)/Partner(s) lose(s) the citizenship of India or acquire(s) the citizenship of any othercountry, the same has to be advised in writing to the Bank, immediately.

We are forwarding this letter in duplicate along and shall be glad if you return to us the originals duly signed by you and the guarantors in token of having accepted the Terms and Conditions.

Thereafter, you may call on us with the guarantors, preferably with prior appointment, to execute the documents in this regard.

Assuring you of our best services at all times.

Yours faithfully,

BRANCH MANAGER

