

3.B

Ans.

A Project charter is a formal document that outlines the purpose, Objectives, Scope, Stakeholders, and Resources of a project. It serves as an official authorization to begin the project and provides a clear framework for Execution. The benefits of a project charter include aligning Stakeholders, defining roles and responsibilities, and establishing a shared understanding of the project's goals. It acts as a reference document throughout the project lifecycle, ensuring accountability and clarity in decision making.

1.D

Ans.

Project Management is the systematic application of knowledge, skills, tools, and techniques to achieve a project's objectives effectively and efficiently. It involves planning, executing, monitoring, and closing activities to deliver desired outcomes within defined constraints such as time, budget, and scope.

2.A

Ans.

I like panda and I am a Monkey King,
I like to eat Pizza and also I like to
sleep. Give me some Sunshine, Give me some

Train, give me another chance i wanna
glow up once again. 1 kg potato 80 Rs aay
baapre baap, give me extra Kadipatta
Bhaiyya.

1.A

Ans.

Break Even Analysis is a Marketing tool used
in Market to predict stocks. It is used
for calculation of goods and taxes thus
helping businesses grow their income.

3.A

Ans.

The Project initiation process involves concept
development where the need for the project
is identified, followed by feasibility analysis
to assess its practicality and potential benefits.
Stakeholders are identified to ensure alignment
and involvement of key parties. The process
culminates in the creation of a project
charter, which defines the project's objectives,
scope, constraints, and resources, serving as a
foundational document for subsequent phases.

2.B

Ans.

The Project Management lifecycle comprises
initiation, planning, execution, monitoring and
controlling, and closure. The initiation phase
involves defining the project's purpose and