



Mu Sigma

December 19, 2018

Compensation Revision Letter

Emp Code : 10009
Emp Name : Vanya Bansal

Dear Vanya,

It gives us great pleasure to inform you that in recognition of your performance, your compensation stands revised to **INR 725,000** effective **January 01, 2019**. A detailed break up of your remuneration is attached as Annexure 1.

We are confident that you will meet your responsibilities with the same level of enthusiasm and look forward to your continued contribution towards making Mu Sigma the world's largest and best Decision Sciences firm.

For Mu Sigma Business Solutions Pvt. Ltd.

Deepa S Mahesh
Global Head- Strategic Hiring
On behalf of Mu Sigma Business Solutions Pvt. Ltd.

Note: The contents of this letter are confidential and should not be shared.

Mu Sigma Business Solutions Private Limited

Registered Office: Aviator Building, Level 14, Ascendas – ITPL SEZ Zone Whitefield Road, Bangalore, Karnataka - KA – INDIA – 560066

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CIN: U74140KA2005PTC036309



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ANNEXURE 1

Emp Code : 10009		
Emp Name : Vanya Bansal		
Designation : Trainee Decision Scientist		
Sl. No	Particulars	Per Annum (INR)
1	Basic Pay	326,250
2	HRA	130,500
3	Conveyance	19,200
4	Special Allowance	154,950
5	Employer's Contribution to PF*	21,600
6	Performance based variable pay (at 100% payout)	72,500
	Total Cost to Company	725,000

- The performance based variable pay is an indicative amount and may vary depending on your performance and the Company's performance. **This is paid out once in a year at the end of the annual appraisal cycle.**
- You should be on the rolls of the company at the time of the payout to be eligible for performance based variable pay. You would not be eligible for this payout if you have resigned /exited or serving notice.
- The company presently provides free food and cab drop facility back home and you are entitled to avail the same. However, the company may at its sole discretion on a later date add or remove certain privileges.
- *PF amount mentioned shall differ based on nationality as per governing laws.

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