

**SHUNSUKE HORI**  
**ECONOMICS DEPARTMENT**  
**UNIVERSITY OF CALIFORNIA, SAN DIEGO**

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Placement Director	James Andreoni	(858) 534-3832	andreoni@ucsd.edu
Placement Coordinator	Andrew Flores	(858) 534-1867	econ- jobmarket@ucsd.edu

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## CONTACT INFORMATION

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Department of Economics University of California, San Diego 9500 Gilman Drive La Jolla, CA 92093-0508	Phone: (858) 610-7632 Fax: (858) 534-7040 Email: shhori@ucsd.edu Website: <a href="https://shunsuke-hori.github.io/index.html">https://shunsuke-hori.github.io/index.html</a>
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## EDUCATION

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University of California - San Diego, California, U.S.A.	PhD Candidate in Economics, 2023 (expected)
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**Committee:**

David Lagakos (co-chair)  
Valerie A. Ramey (co-chair)  
Alexis Akira Toda  
Titan Alon  
Munsueb Lee  
Ulrike Schaede

Graduate School of University of Tokyo, Tokyo, Japan	(only finished course work)
Keio University, Tokyo, Japan	B.A. Economics (Summa Cum Laude), 2015

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## REFERENCES

David Lagakos	Boston University	lagakos@bu.edu	(617) 353-8903
Valerie A. Ramey	UC San Diego	vramey@ucsd.edu	(858) 534-2388
Alexis Akira Toda	UC San Diego	atoda@ucsd.edu	(858) 534-3383

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## FIELDS OF INTERESTS

Macroeconomics, Macro Labor

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## RELEVANT POSITIONS HELD

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Research Assistant	UCSD (Prof. Mark Jacobsen)	2022
Intern	International Monetary Fund (Alexis Meyer Cirkel)	2021
Lead Developer	QuantEcon	2017
Research Assistant	University of Tokyo (Prof. Tomohiro Hirano)	2015-2017

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## FELLOWSHIP, HONORS, AND AWARDS

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Walter P. Heller Memorial Prize. 2020. University of California - San Diego.  
Summer 2019 GSA Travel Grant. 2019. University of California - San Diego.  
Graduate Student research funding. 2019. University of California - San Diego.  
Japan-IMF Scholarship. 2017-2019. Japan IMF Scholarship Program for Advanced Studies.

## WORKING PAPERS

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“The Secular Decline in Aggregate Hours Worked in Japan: A Reinterpretation (Job Market Paper)”

**Abstract:** *Average hours worked per adult in Japan fell by around one third over the last half-century. The leading explanation focuses on government policies that distort labor supply decisions. This paper provides a new interpretation that stresses the role of income effects in preferences. Through the lens of a model of the market and home sectors and using non-homothetic preferences, I show that the main driver of Japan’s decline in hours worked is income effects, rather than labor-market distortions or population aging. The model predicts that average hours of leisure will rise and home-production hours will remain roughly constant over the period, which is consistent with evidence from time-use surveys. An alternative calibration based on only labor market distortions counterfactually predicts that home production hours will rise.*

## RESEARCH IN PROGRESS

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“Generational war on inflation: Optimal inflation rates for the young and the old” Joint with Ippei Fujiwara and Yuichiro Waki

“Human capital and Technology Diffusion: Expanding the Discussion of Industrial Policy” Joint with Alexis Meyer Cirkel

“Hysteresis in Hours Worked”

## TEACHING EXPERIENCE

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As teaching assistant at UC San Diego

Data Analytics for the Social Sciences	Prof. David Arnold	Spring 2022
Short Run Macroeconomics	Prof. James Hamilton	Winter 2022
Long Run Macroeconomics	Prof. Titan Alon	Fall 2021
Long Run Macroeconomics	Prof. Giacomo Rondina	Spring 2021
Long Run Macroeconomics	Prof. Titan Alon	Fall 2020
Graduate Macroeconomics C	Prof. Johannes Wieland	Spring 2020
Graduate Macroeconomics B	Prof. Giacomo Rondina	Winter 2020

## PROFESSIONAL ACTIVITIES

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### Presentations

2019 Summer Workshop on Economic Theory

### Conference Participation

2019 Economics of Artificial Intelligence

2014 Summer Workshop on Economic Theory

### Referee Service

*Review of Economic Dynamics*

## COMPUTATIONAL SKILLS

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Language: Julia, Python, Matlab, R, Stata

## OTHER INFORMATION

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Citizenship: Japan

Date of birth: May 18th, 1992