

# Shunsuke Matsuno

PhD Candidate · Columbia Business School

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## Education

**Columbia Business School**

Ph.D. in Accounting

2021 - 2026 (*Expected*)

New York, U.S.

**The University of Tokyo**

M.A. in Management

2019 - 2021

Tokyo, Japan

**The University of Tokyo**

B.A. in Economics

2015 - 2019

Tokyo, Japan

## Research

### Interests

Financial reporting and disclosure; information in financial markets; organizational economics with applications to managerial accounting; auditing

### Job Market Paper

#### The Gatekeeping Expert's Dilemma

Shunsuke Matsuno

*Abstract.* In many economic settings, an expert with superior information acts as a gatekeeper (*gatekeeping experts*). The gatekeeper influences agents through veto power and communication. But the gatekeeping expert faces a dilemma: precise communication may let others exploit the information and weaken her gatekeeping power. How transparent should a gatekeeping expert be? The paper studies this question in the context of financial auditing, where an expert auditor decides whether to accept a manager's financial report. I show that the auditor can use deliberately vague language to share her expertise without compromising her gatekeeping power. The auditor's independence and expertise determine the equilibrium amount of information she communicates, and these relationships can be non-monotonic. This paper contributes to our understanding of gatekeepers through an informational perspective.

### Working Papers

#### Mandatory vs. Voluntary Disclosure in the Dynamic Market for Lemons (2024) [link]

Cyrus Aghamolla and Shunsuke Matsuno

[R&R at Review of Financial Studies](#)

- Presented at: Hawaii Accounting Research Conference<sup>†</sup>, Columbia University, AES Winter Retreat<sup>†</sup>, AES Annual Conference, Burton Accounting Conference<sup>†</sup> (<sup>†</sup>Presented by coauthor)
- Media mention: Duke FinReg Blog [link]

#### Disclosure, Signaling, and First-Mover (Dis)advantage (2024) [link]

Shunsuke Matsuno

- Presented at: Hawaii Accounting Research Conference, Columbia University, Duke University Accounting Theory Summer School, Junior Accounting Theory Conference

#### Conformity and Leadership in Organizations (2025) [link]

Shunsuke Matsuno

- Presented at: Columbia Theory Conference, Hawaii Accounting Research Conference, Kobe University Kanematsu Seminar, Zurich Accounting Research Workshop, AES Annual Conference

## Teaching

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Earnings Quality & Fundamental Analysis (Instructor: Jonathan Glover) Teaching Assistant	<i>Spring 2025</i>
Financial Planning & Analysis (Instructor: Tim Baldenius) Teaching Assistant	<i>Springs, 2023-2025</i>
Accounting for Consultants (Instructor: Tim Baldenius) Teaching Assistant	<i>Springs, 2023-2025</i>
Financial Planning & Analysis (Instructor: Igor Vaysman) Teaching Assistant	<i>Summer 2024</i>

## Presentations

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Hawaii Accounting Research Conference; Kobe University; Zurich Accounting Research Workshop; AES Annual Conference; Columbia University	<i>2025</i>
Hawaii Accounting Research Conference (Discussant and Presenter); AES Annual Conference; Junior Accounting Theory Conference; Duke University Accounting Theory Summer School; Columbia University	<i>2024</i>

## Research Positions

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Research Assistant for Prof. Laura Doval	<i>Summer 2023</i>
Research Assistant for Prof. Giorgia Piacentino	<i>Spring 2022</i>

## Honors & Awards

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Kanematsu Prize, RIEB, Kobe University	<i>2025</i>
The Bernstein Center for Leadership and Ethics Doctoral Research Grants	<i>2024</i>
The Nakajima Foundation Scholarship	<i>2021-2026</i>
Columbia Business School Doctoral Fellowship	<i>2021-2026</i>
JSPS Research Fellowship for Young Scientists, DC1	<i>2021</i>
World-Leading Innovative Graduate Study of Advanced Economics Fellow	<i>2020-2021</i>
Distinguished Undergraduate Thesis Award	<i>2019</i>

## Others

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Passed Japanese CPA exam	<i>2018</i>
Part-time Auditor at Ernst & Young Japan	<i>2018-2021</i>
Language: Japanese (native)	

## References

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### **Jonathan Glover (Chair)**

Columbia University  
George O. May Professor  
jg3463@gsb.columbia.edu  
(412) 683-2882

### **Tim Baldenius**

Columbia University  
Paul M. Montrone Professor  
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(212) 854-1715

### **Ilan Guttman**

New York University  
Professor and the Peter  
Drucker Faculty Fellow  
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