

Shuting Zhang

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EDUCATION

National University of Singapore

Doctor degree of Philosophy in Real Estate

Singapore
Aug. 2021 – Dec. 2025 (Expected)

University of Texas at Austin

Visiting Scholar in Finance

Austin, TX, USA
Aug. 2024 – May 2025

Jinan University

Master degree of Economics

Guangzhou, China
Sept. 2018 – June 2021

Northwest University

Bachelor degree of Economics

Xi'an, China
Sept. 2014 – June 2018

WORKING PAPER

1. **Steady Homes amid Market Waves: The Impact of Stock Market Volatility on Housing Prices** (*with Keyang Li and Yu Qin*)
2. **Sheltered Last 400 Meters: Public Transport Accessibility and Property Prices in Singapore** (*with Sumit Agarwal, Yu Qin, and Changwei Zhan*)
3. **The Economic Gains from Renewable Energy: Evidence from China's Land Market** (*with Binkai Chen, Yichen Feng, Dongmei Guo, Yu Qin, and Guoxing Zhang*)
4. **Municipal Waste Sorting and Waste-to-Energy Incineration Pollution**
5. **Extreme Weather, Electricity Outage, and Firm Corruption** (*with Shiyu Bo and Hongjia Zhu*)

SELECTED WORK IN-PROGRESS

1. A Small Improvement of Amenity, A Large Change in Travel Behaviors (*with Qiuxia Gao, Kwan Ok Lee, and Minghang Yu*)
2. Spatial Competition and Firm Outcomes (*with Aljoscha Janssen, Lin Tian, and Danna Thomas*)
3. Fight for Mother River: The Ganga River Saving Program and Firm Responses (*with Sumit Agarwal, and Pulak Ghosh*)

RESEARCH EXPERIENCE

Fundamentals of Real Estate Valuation

Research Assistant, University of Texas at Austin, USA

Aug. 2024 – May 2025

- Supervisor: Sheridan Titman (UT Austin)
- Duties: Investigating real estate valuation models and market trends with U.S. real estate databases.

Pandemic and Household Finance

Research Assistant, National University of Singapore, Singapore

Sept. 2021 – Jan. 2022

- Supervisor: Sumit Agarwal (NUS)
- Duties: Investigating household consumption patterns during COVID; Analyzing the behavioral responses to policy measures for financial resilience.

Geographic Fragmentation in a Knowledge Economy

Research Assistant, INSEAD, Singapore

Apr. 2019 – Jan. 2020

- Supervisors: Yang Jiao (Fudan U) and Lin Tian (INSEAD)

- Duties: Cleaning, analyzing, and visualizing information and technology data; Digitizing spatial data; Constructing ruggedness and slope indices.

Income Volatility and the PSID

Nov. 2017 - April 2018

Research Assistant, Jinan University, China

- Supervisors: Robert Moffitt (Johns Hopkins U) and Sisi Zhang (Jinan U)
- Duties: Cleaning and analyzing income volatility data; Literature and policies survey.

TEACHING EXPERIENCE

Tutorial Instructor

Principles of Real Estate Economics	Spring 2023
Real Estate Finance and Accounting	Spring 2023

Teaching Assistant

Managing Organizations and Change	Spring 2024
Economics of Sustainability	Fall 2023
Urban Economics	Fall 2020
Intermediate Microeconomics	Fall 2019

SKILLS

Technical: Proficient in Python, STATA, GIS, R, SQL, and L^AT_EX.

Languages: Fluent in English and Mandarin.

AWARDS AND SERVICES

Awards

- Research Scholarship, National University of Singapore (2021–Present).
- Postgraduate Academic Scholarships, Jinan University (2018–2021).
- Outstanding Student Scholarship, Northwest University (2015–2018).

Journal Referee

- *Real Estate Economics*, *Economics of Transition and Institutional Change*, *Applied Economics*.

Assistant Editor of *China Economic Review*

REFERENCES

Sumit Agarwal

Professor
Head of the Department of Real Estate
NUS Business School & Faculty of Arts and Social Sciences
National University of Singapore
✉ ushakri@yahoo.com

Yu Qin

Associate Professor
Dean's Chair
Department of Real Estate
National University of Singapore
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Kwan Ok Lee

Professor
Deputy Head of Department
Dean's Chair
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Sheridan Titman

Professor
Director of the Energy Management and Innovation Center
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