

$$CPI = 0.8$$

As, $CPI < 1$, project is over budget.

- * Using Milestones for measurements:-
- A Milestone is a marker in a project that signifies a change or stage in development.
- They are powerful components in project mgmt. because they show key events & map forward movement in your project plan.
- Milestones are usually a set in the planning phase of project & get updated as the project progresses.
- They are visual reference points that break a project down into manageable chunks, create order & help to anchor the project make it less overwhelming.

Ex: of typical milestones:

Start & End dates.

Budget Checks.

External or internal reviews

Tests or inspections.

Benefits of using milestones

1. Improved Planning & Organization:-

- milestones break a project into smaller, manageable phases.
- They help in setting clear objectives & tracking progress.

2. Better Progress Tracking:-

- they act as check points to assess whether the project is on schedule.
- Helps to identify delays early & take corrective actions.

3. Enhanced Team Accountability:-

- it defines clear goals for teams.
- Help in maintaining motivation by showing progress.

4. Risk Management:-

- Early detection of potential risks by reviewing milestone completion.
- Allows adjustments before problems ~~execute~~ become serious.

5. Stakeholder Communication & Reporting:-

- easier to update stakeholders on project status.
- Helps to get continued support & funding.

6. Efficient Resource Allocation:-

- Helps in planning workload & distributing resources effectively.
- Avoids overburdening teams with unrealistic deadlines.