\* Project Bocurement Management: It included processes involved in acquiring goods, services or results from external sounds to support project objectives. It included planning, selecting vendors, contracting & managing procurement throughout the prova bjeryde · Process of Project Procurement Management: 1) Plan Procurement Management: mis step checks whether procurement is necessary fif so, define the procurement approach. - it includes:i) identifying procurement needs. is creating procurement inging for cost-remburable times materials) iv) Establishing criteria for rendor selection. or conducting market analysis. 2) Conduct Procurements: - it includes: is sending out requests for proposals (RFP's) Evaluating supplies proposals. Negotiating Contracts. Awarding the contract to selected vendors. Control Procurem ents: movitoring supplier performance Managing contract changes.

Ensuring timely delivery of good/ services. Handling dispute & claims Ensuring contract compliance.

Mar et envolves formal closure of contracts, it factuales. ventying contract fulfillsment.

rentying contract fulfillsment.

ensuring all deliverables are met.

Closing supplier contracts. Documenting lessons learned. \* Objectives of Project Procurement Mgmt: Objectives is to ensure that all goods, services recurred for a project are acquired efficiently cost-effectively & in-compliance with the project's scope, quality timeline is Enuming Timely Procurement of Rejources: It means acquiring goods & services at the right time to prevent project delays. Aligning procurement timelines with project is Cost Etticiency & Budget Control:
Enuring procurement stays within the project

Budget

- Soleting suppliers that provide the best value for schedulet. Duality Assurance of Compliance:

Prounting goods of services that meet project

specificant industry state

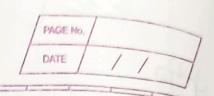
specificant industry state

Enuring compliance with legal, contractual of

regulatory requirements iv) Risk Mitigation in Procurement:

- Identifying & managing procurement related is

such as supplier failure, delays or cost overnur



- Delevoping contingency plane for potential procurement disruptions.

- Evaluating & selecting suppliers based on reliability, experience & capability.

- Building storner relationships with vendors for long-term benefits.

Vi) Enhancing Contract Mgmt:
- Establishing clear contractual aggrements

that define responsibilities, deliverables, f

payment terms - Managing contract changes of resolving disputes effectively

Vij Ethical & Sustainable Procurement:-

Adhesing to ethical procurement prairies, avoiding corruption & envising fair supplier

All Contracting in Project Maroti-