

Business Ethics, Corporate Social Responsibility, Weapon Development & Research Ethics

Submitted To
Dr. Renu Yadav

Submitted By :
Kalpikha, Navya, Deepa Rawat, Nikita Shammi,
Soumili, Tanya, Tanu Suran

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BUSINESS ETHICS



What is Business Ethics ?

- concerns with the ethical dilemmas or controversial issues faced by a company
- ensures a basic level of trust exists between the consumers and the businesses
- guide executives, managers, and employees in their daily actions and decision-making.
- some business ethics are embedded in the law, such as minimum wages, insider trading restriction and environmental regulations

Real Life Examples



Company disposing the chemical waste on a vacant lot that has been purchased in the local community



Portfolio managers give same consideration to family members and small individuals investors as they do to the wealthiest clients



Ethical Principles



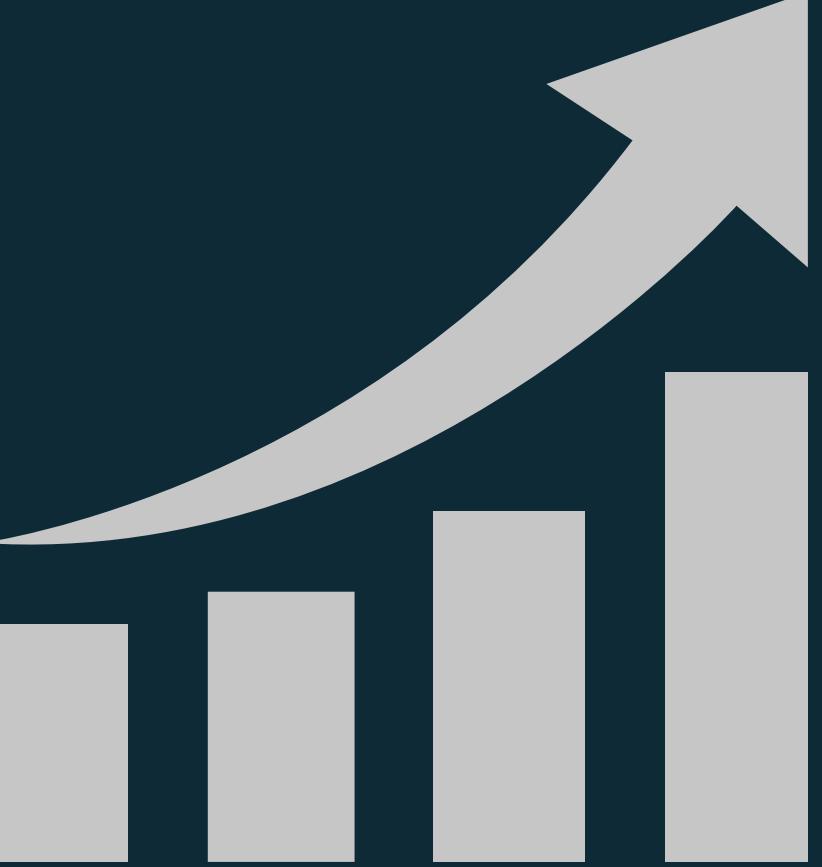
- 1 Accountability
- 2 Integrity
- 3 Respect for Laws
- 4 Responsibility
- 5 Transparency
- 6 Compassion
- 7 Loyalty
- 8 Environmental Concerns

Why Business Ethics are

IMPORTANTE



- Brand recognition and growth
- Increased ability to negotiate
- Increased trust in products and services
- Customer retention and growth
- Attracts talent
- Attracts investors



TYPES OF **BUSINESS ETHICS**



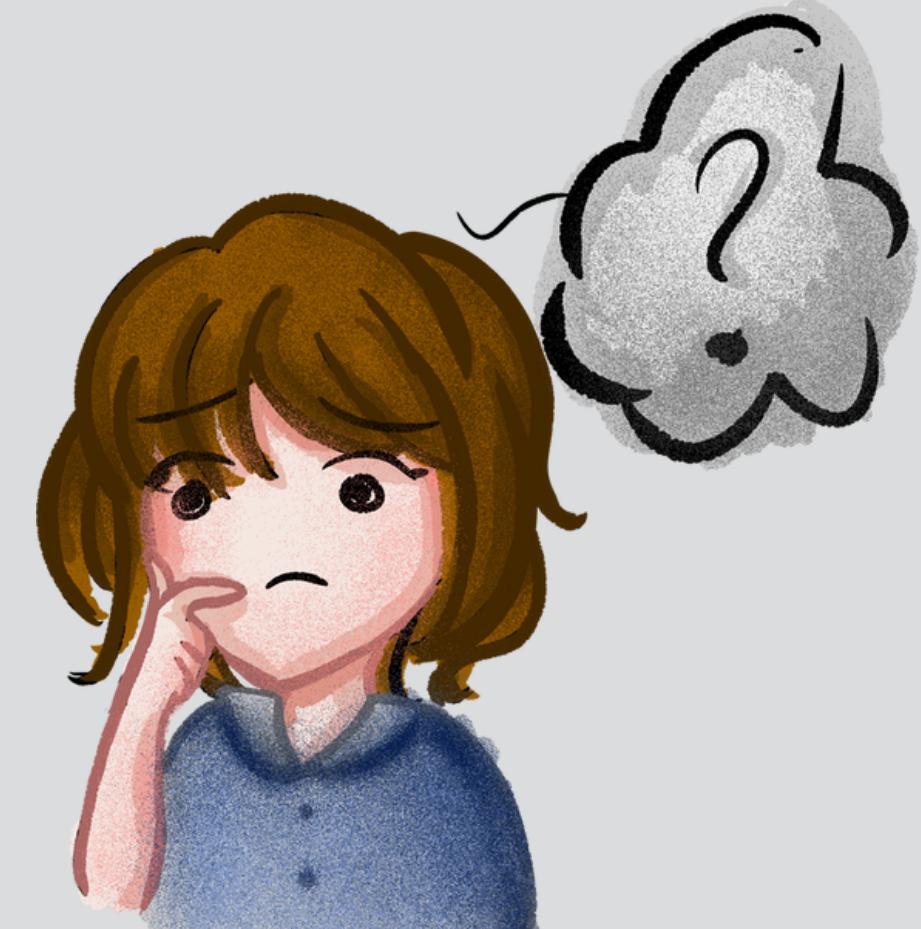
1 Corporate Social Responsibility

2 Transparency and Trustworthiness

3 Technological Practices and Ethics

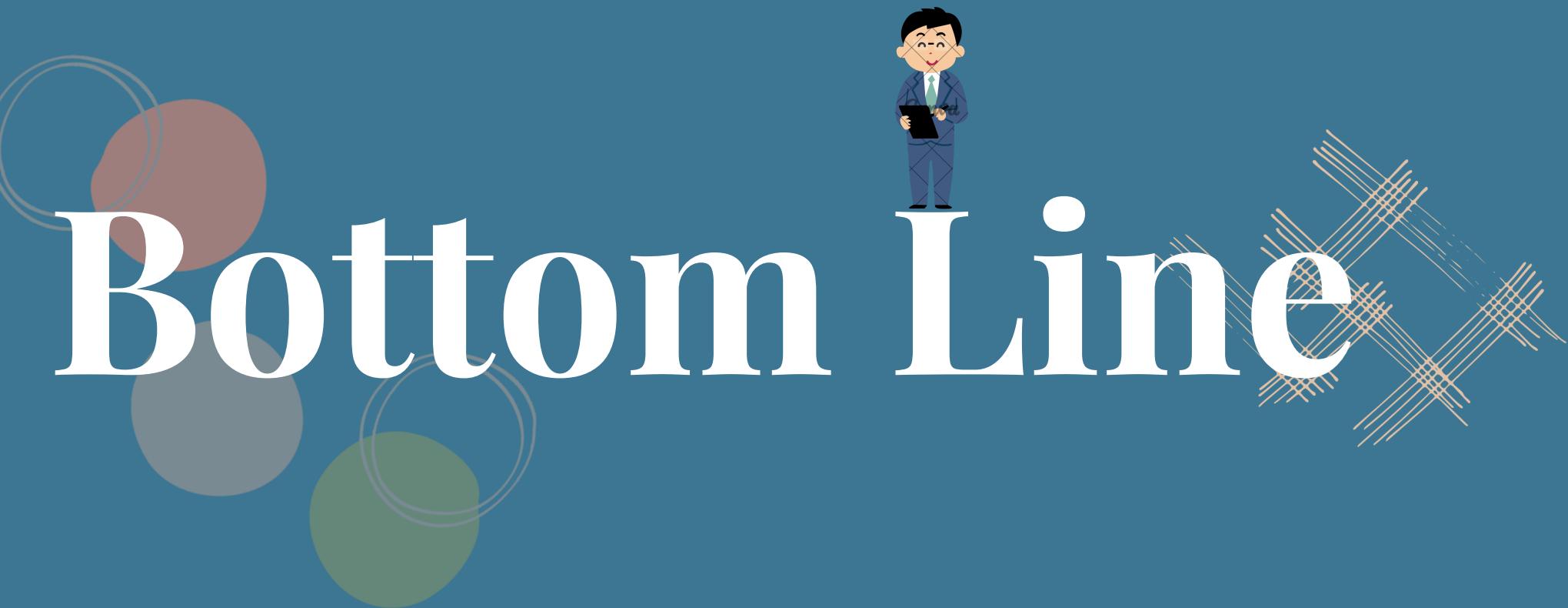
4 Fairness

How to Implement Good Business Ethics?



Monitoring and Reporting Unethical Behavior





Bottom Line

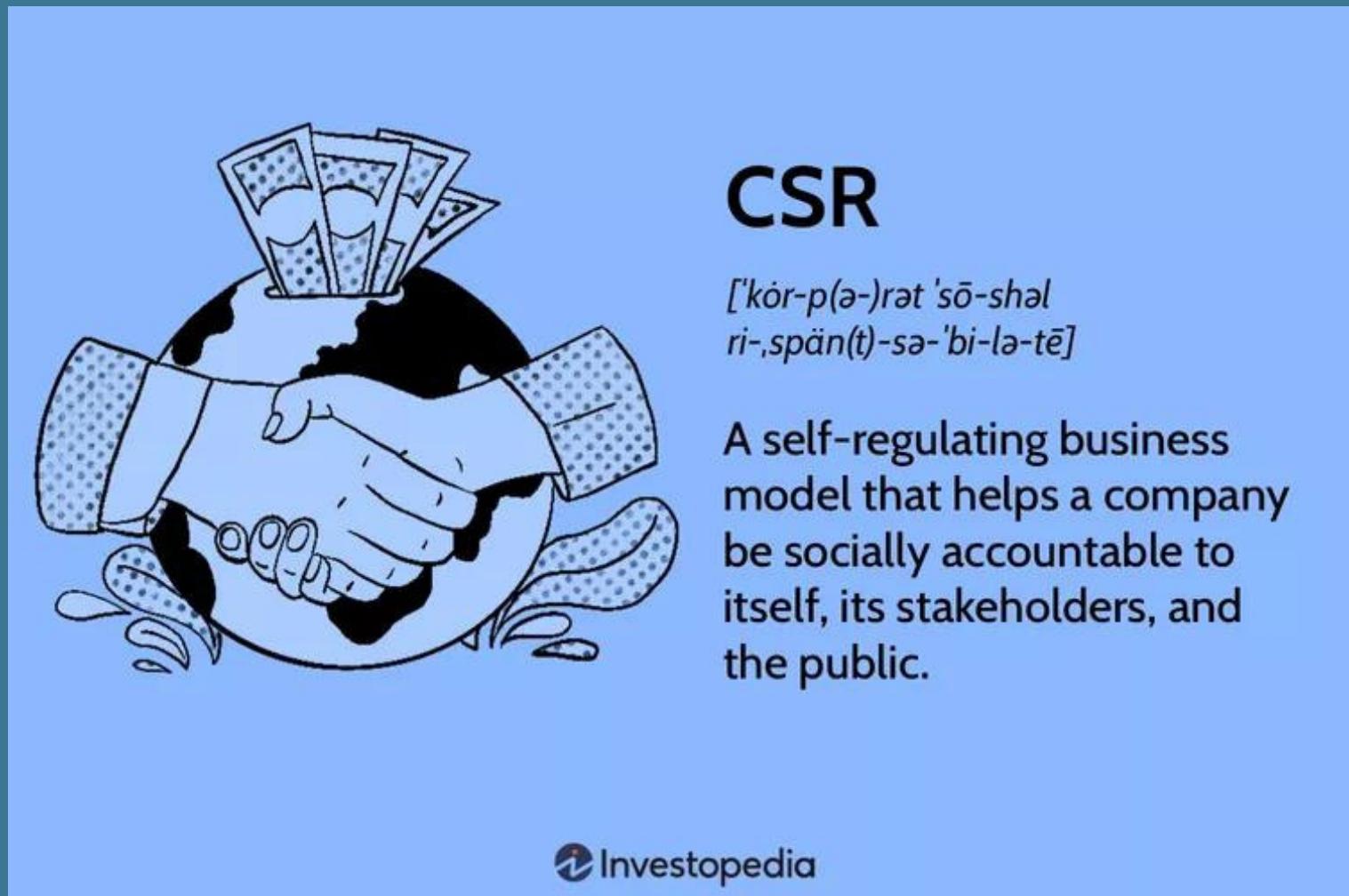
- Business ethics concerns employees, customers, society, environment, shareholders and stakeholders
- increases revenues and profits
- creates a positive work environment
- builds trust with consumers and business partners

Corporate Social Responsibility



WHAT IS CORPORATE SOCIAL RESPONSIBILITY ?

- Corporate social responsibility (CSR) is a self-regulating business model that helps a company be socially accountable to itself, its stakeholders, and the public.
- Impact on all aspects of society
- Enhance society and Environment
- Promote a positive brand image of companies.



UNDERSTANDING CSR !

- Its a Broad concept that can take many forms depending on the company and industry
- Company Needs to be accountable to itself and its shareholders
- CSR used as strategy by large corporations
- Economic growth of company is beneficial to everyone



UNDERSTANDING THROUGH AN EXAMPLE

- Pharmaceutical Company



- Company should offer safe and quality medicine
- ensuring safety of employees
- Take care of environment



TYPES OF CORPORATE SOCIAL RESPONSIBILITY

1. ENVIRONMENTAL RESPONSIBILITY

- corporate social responsibility rooted in preserving mother nature
- Reducing pollution
- Recycling goods and materials
- Offsetting negative impacts by replenishing natural resources
- Distributing goods consciously

2. ETHICAL RESPONSIBILITY

- Fair treatment across all types of customers
- Positive treatment of all employees
- Expansion of vendor use

3. PHILANTHROPIIC

RESPONSIBILITY

- How a company acts and how it contributes to society
- Company donates profit to charities
- Company sponsors fundraising events
- Company supports employee philanthropic endeavors

4. FINANCIAL RESPONSIBILITY

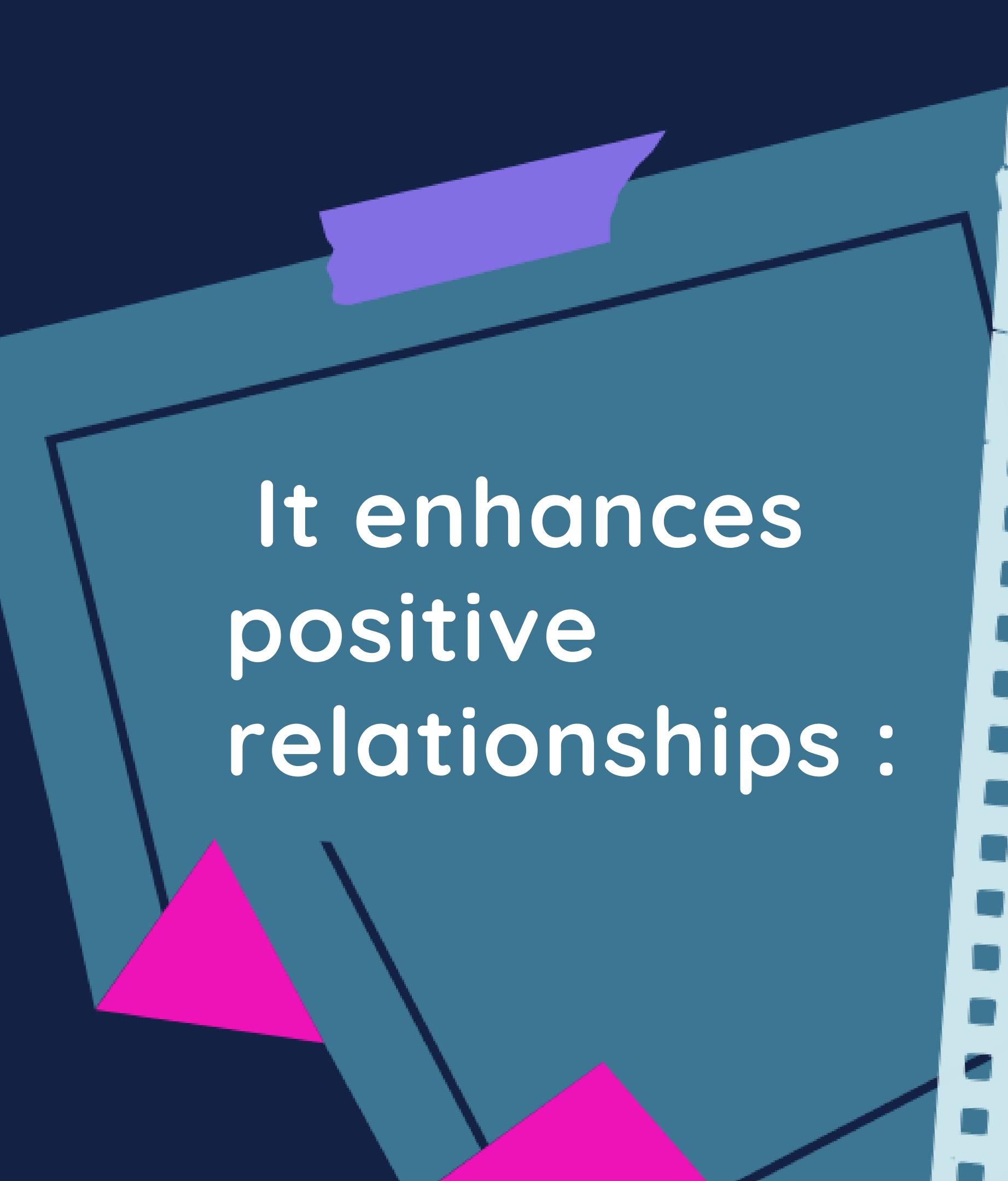
- Research and development
- Recruitment
- Initiatives that train employees on social awareness
- Transparency

BENEFITS OF CORPORATE SOCIAL RESPONSIBILITY



It builds public trust:

CSR builds a good reputation for the company. By helping society, by either through donating money or volunteering, the company gains trust from its consumers. In the long-term, the company will become more and more popular. And one day, it may get news coverage from press organizations, which is a huge push on the company's public relations side.



It enhances positive relationships :

- Many people, especially Millennials, prefer to work for a company that has a high level of CSR.

Sustainability :

This is one of the most important long-term benefits for a business. CSR helps companies become more sustainable. Implementing this, the company can save a large amount of money on its utility bills as well as getting recognized as being a socially responsible company.



It increases profits :

As companies work to improve their CSR, there are many additional benefits that come with that. According to top CSR statistic, 55% of consumers are willing to pay more for products from socially responsible companies. As a result, profits will increase because higher CSR will attract more customers.

Encourage professional and personal growth :

When companies have a culture of corporate social responsibility, they can easily promote volunteerism to their employees and encourage them to donate to nonprofits. They will then feel more inclined to be productive and creative on their own.

Examples of Corporate Social Responsibility

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**CORPORATE SOCIAL
RESPONSIBILITY**



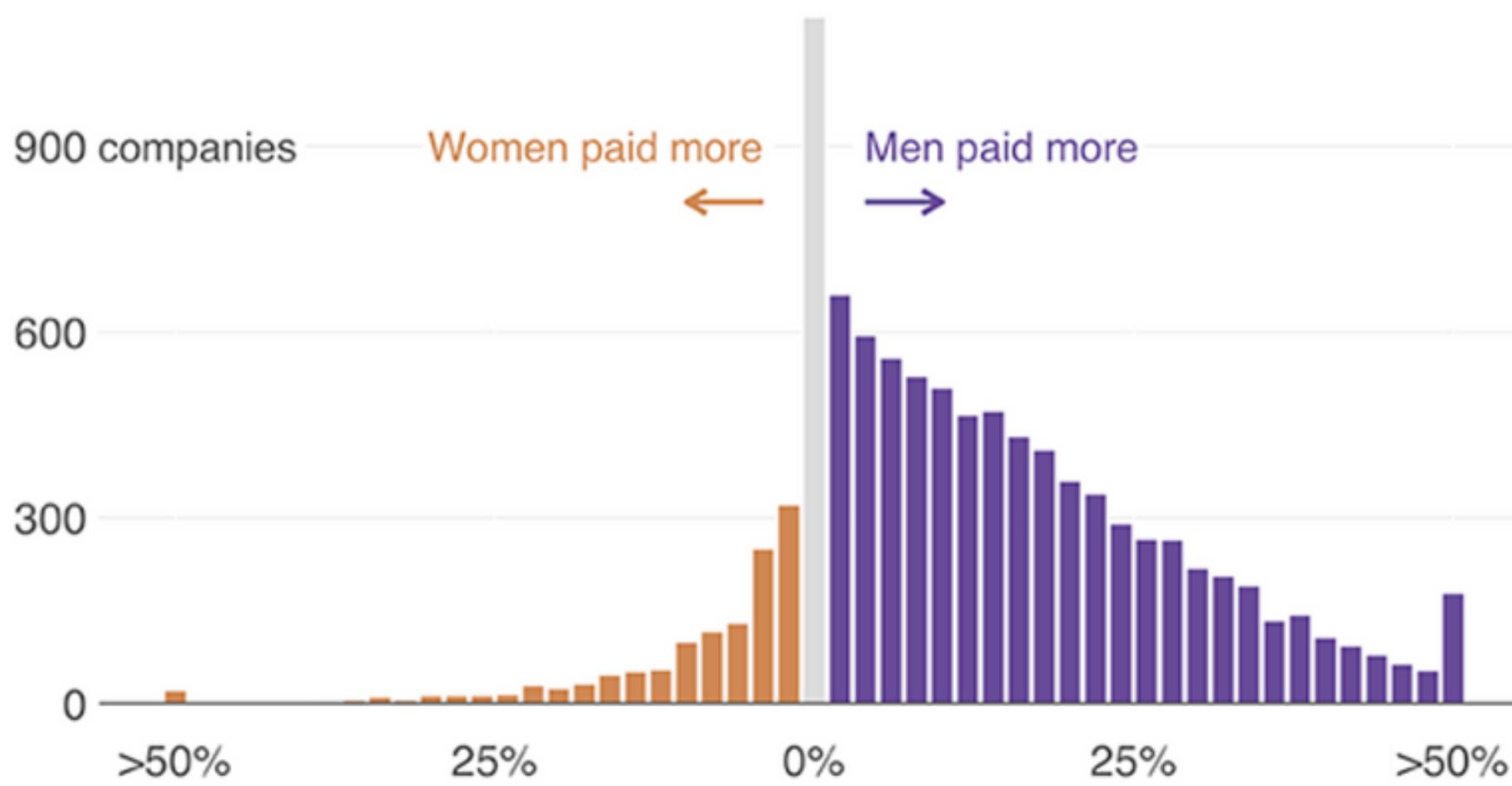
- 
- Creating New Products from Plastic Waste
 - Organizing Volunteer Opportunities
 - Avoiding Food Waste
 - Building Green Office Spaces
 - Advocating for equal pay



↗ Plastic floating in the ocean

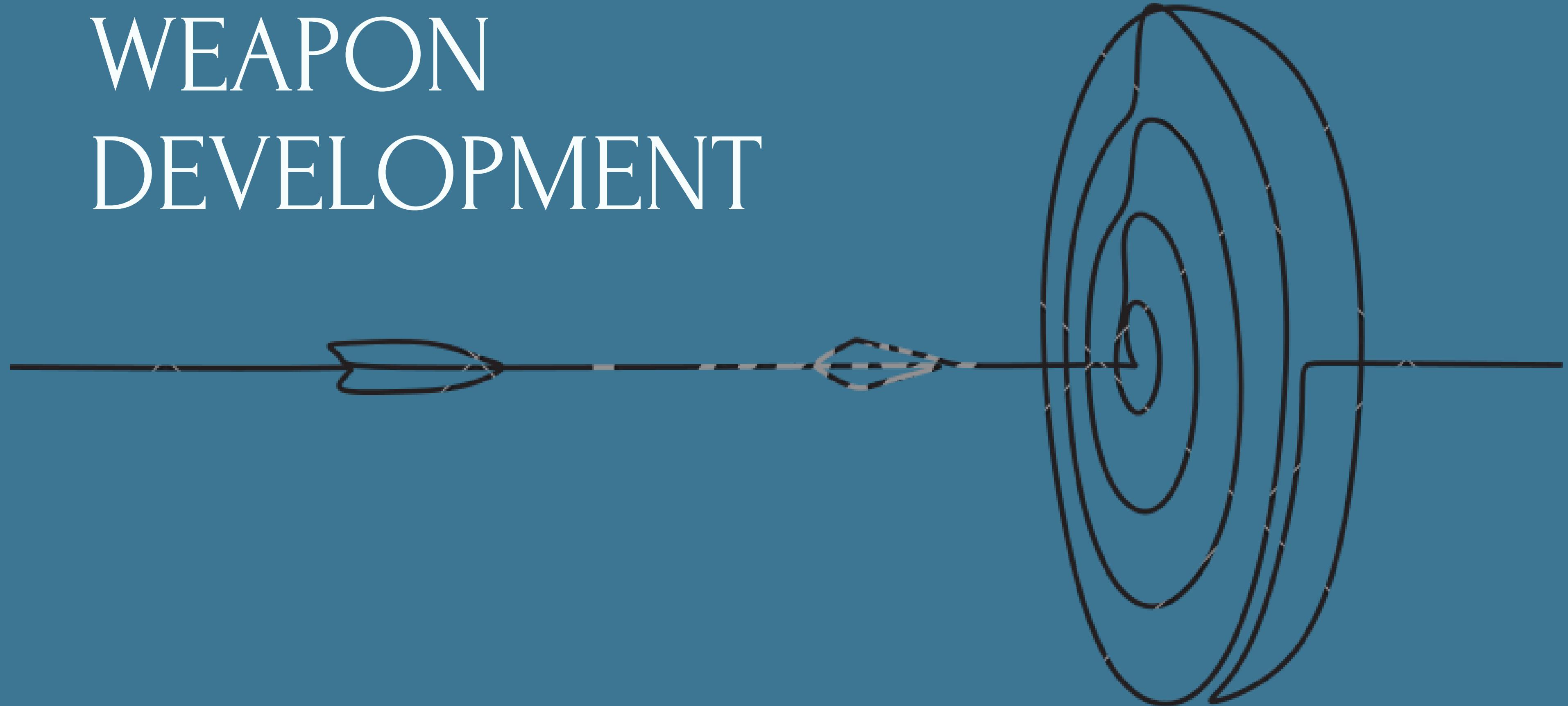
78% of companies pay men more

Median hourly gender pay gap at companies in Great Britain

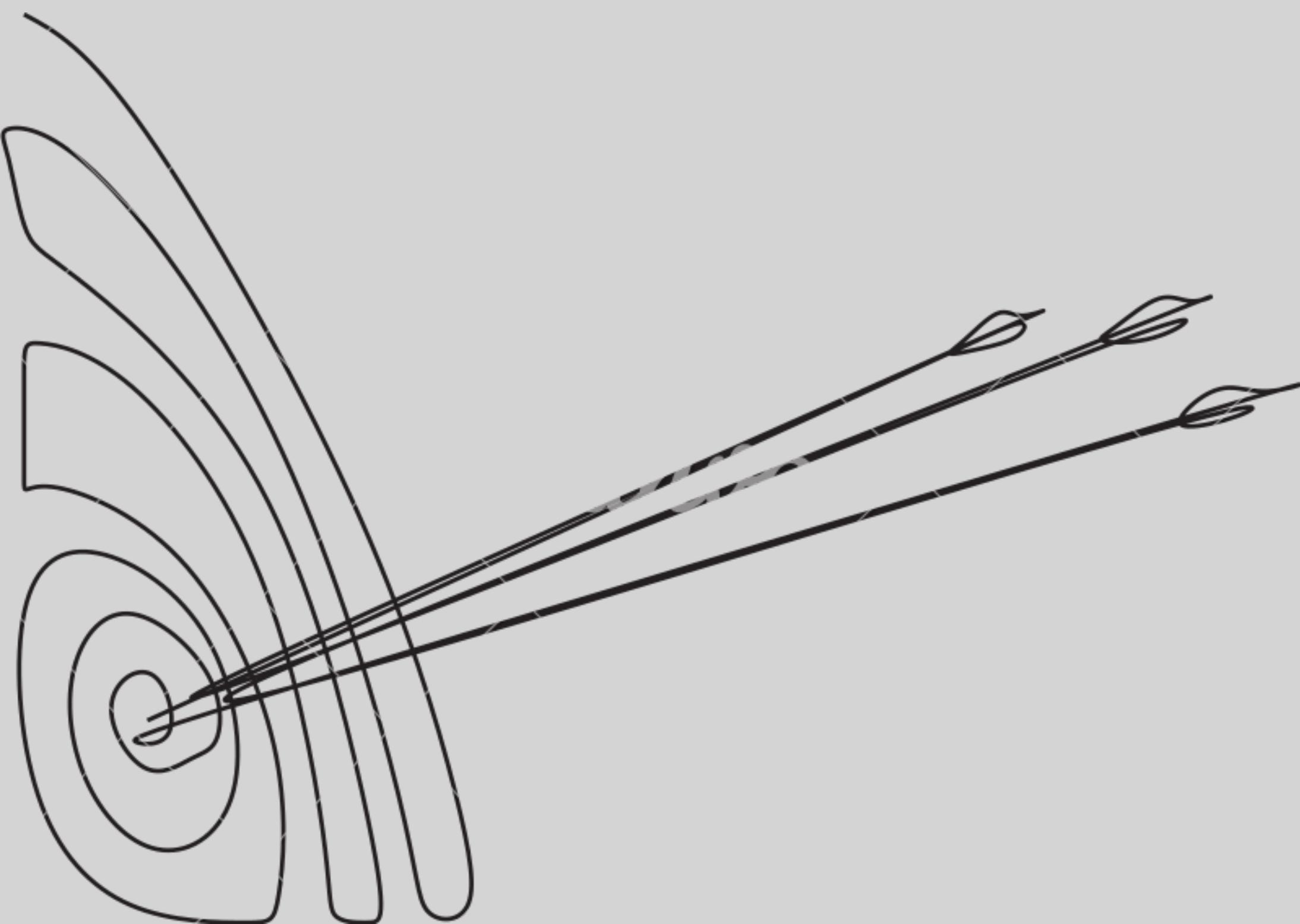


↗ Advocating for Equal Pay

WEAPON DEVELOPMENT



POINTS TO BE DISCUSSED:



- Weapon Development Ethics for Engineers
- Why Engineers involve in Weapon Development
- Weapon Development Factors
- Destruction caused due to unethical use of weapon in past

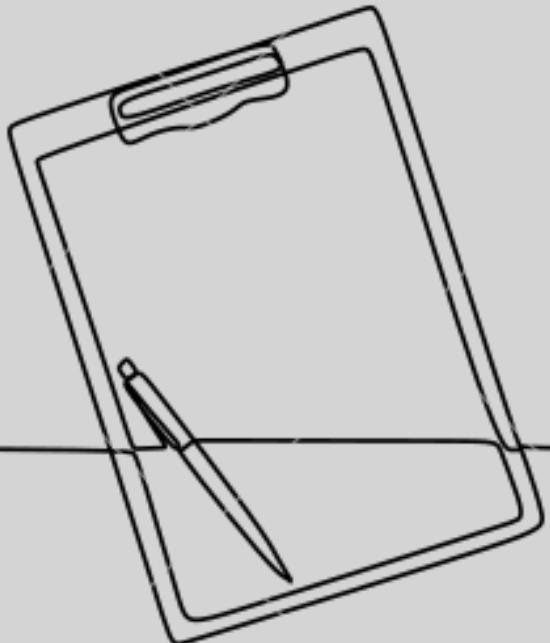
WEAPON DEVELOPMENT ETHICS FOR ENGINEERS



- As war seems to be a part of human nature, the development of weapon engineering can significantly reduce the harm produced by war. Hopefully, with the help of engineers, future war can be fought in a more peaceful way that could protect the lives of many soldiers.
- But Engineers also face a multitude of ethical dilemmas such as issue of integrity in experiments, issue of personal commitment & conscience, issue of social justice & social health.

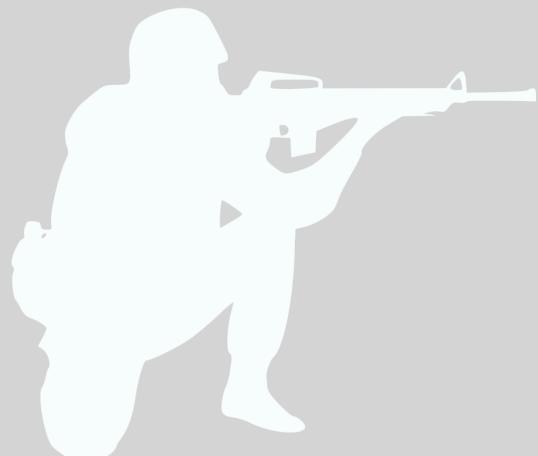
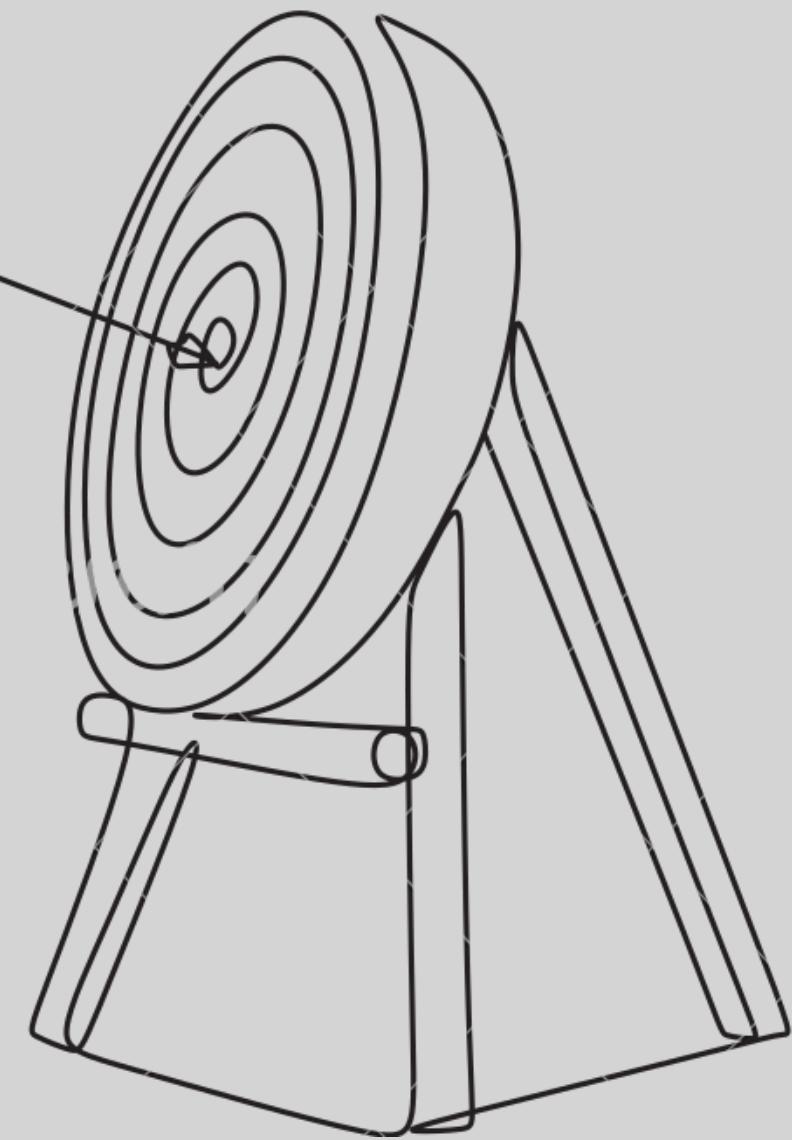
WHY ENGINEERS INVOLVE IN WEAPON DEVELOPMENT

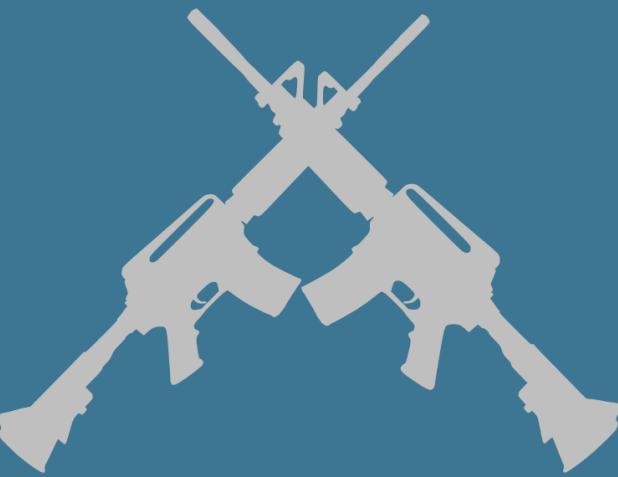
- It gives job of high salary.
- It is an honor to participate in the defence of the nation.
- They believe that they fight a war on terrorism & thereby contribute to peace & stability of the country.
- By R&D, engineer is reducing & eliminating the risk from the enemy weapons, & saving one's country from disaster.



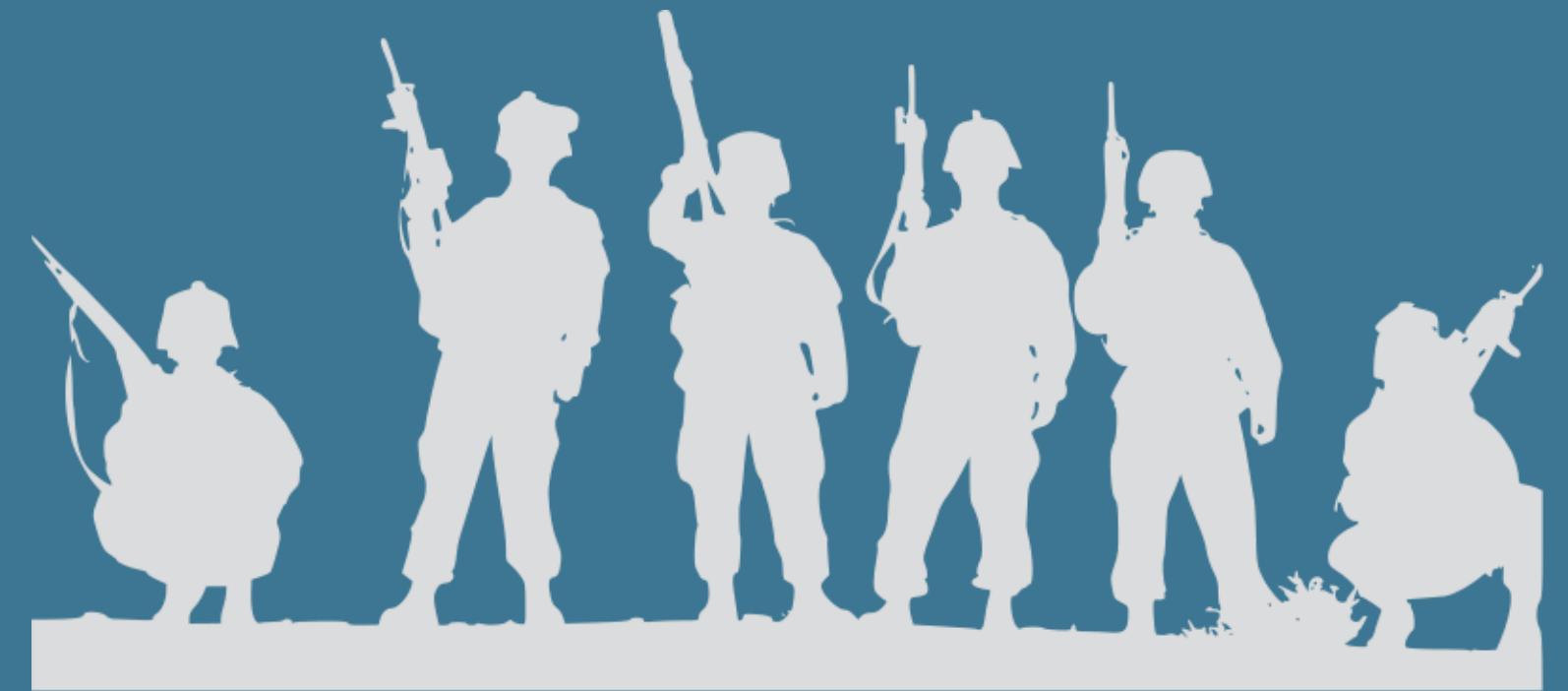
WEAPON DEVELOPMENT FACTORS

- TECHNOLOGICAL DEVELOPMENTS
- RISE OF TERRORISM
- RACE TO SUPREMACY AMONG COUNTRIES
- THREAT TO NATIONAL SECURITY





Destruction caused due to
unethical use of weapon in past



HIROSHIMA-NAGASAKI BOMBING



On 6th August 1945, an atomic bomb was dropped on Hiroshima by US air forces. . This was the first time nuclear weapon had ever been used; the fireball created by the bomb 13 sq kms of the city & those dead as a result numbered upto 180,000.

Three days later, second atomic bomb was dropped on the city of Nagasaki, killing between 50,000 to 100,000 people.

Nuclear attacks were carried out by USA without any warning and led to indiscriminate killings in both the cities.

Research Ethics

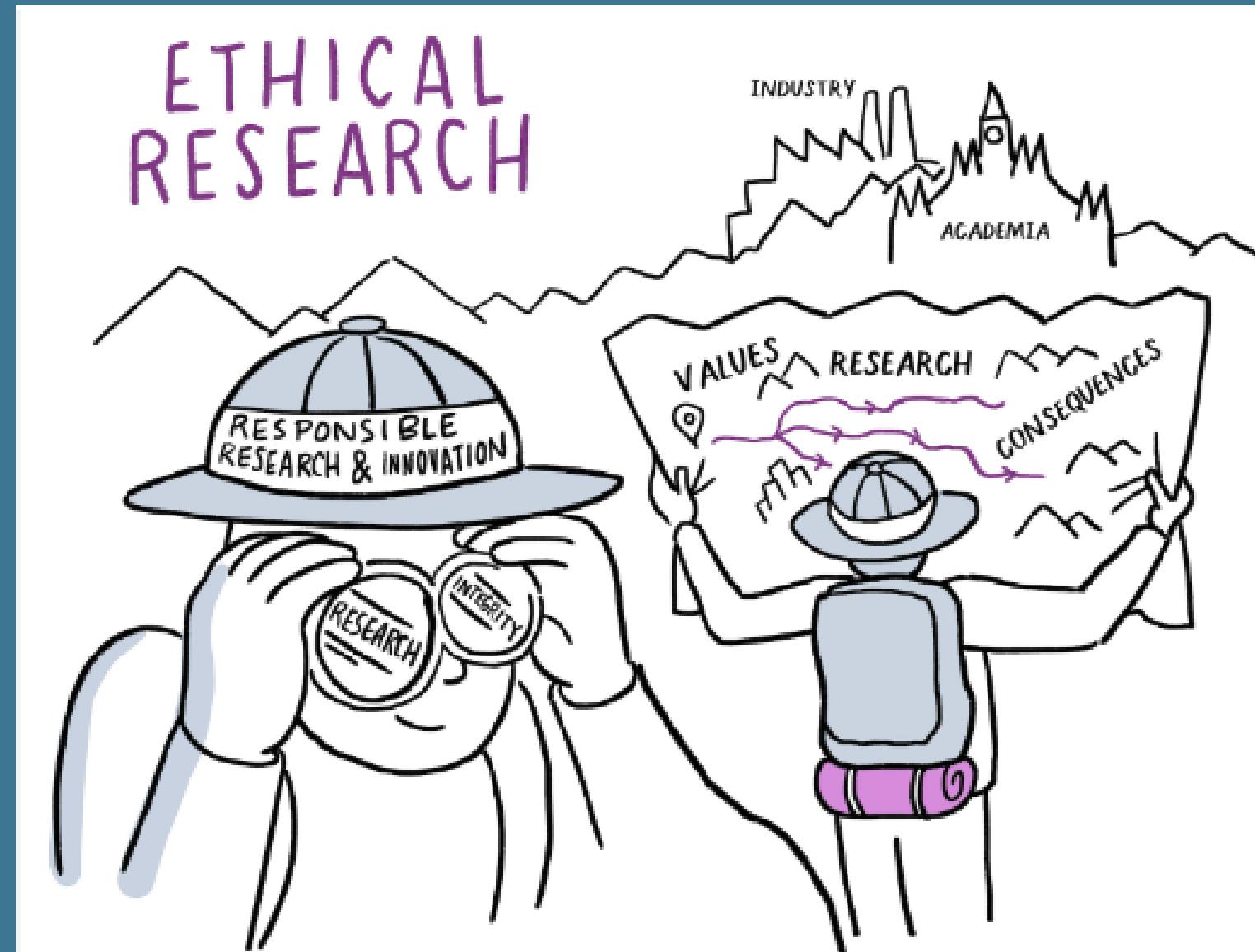


What is Research Ethics?

Research Ethics is a set of rules that researchers follow to make sure their work is honest and respectful to the people involved. It's a moral guide of doing research in a responsible and fair way. a set of moral principles and guidelines that researchers must follow to ensure that their research is conducted responsibly and ethically.



WHAT ARE GOOD RESEARCH ETHICS



1. Informed Consent
2. Confidentiality and privacy
3. Minimisation of harm
4. Use of Deception
5. Conflict of interest
6. Avoid Plagiarism

Why is Research Ethics Important?



1. Protects the rights and welfare of research participants.
2. Ensures that the research is conducted in a transparent and honest manner.
3. Promotes trust between researchers and participants.
4. Maintains the integrity of the research process and the reputation of the research community.
5. Encourages the responsible use of resources, including funding, time, and materials.
6. Helps to avoid legal and regulatory issues that could arise from unethical research practices.



STANFORD PRISON EXPERIMENT

The Stanford Prison Experiment was a controversial social psychology study conducted by psychologist Philip Zimbardo in 1971 at Stanford University. The study aimed to investigate the psychological effects of power and authority on both prisoners and guards.

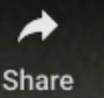
The study involved the recruitment of 24 healthy male college students who were randomly assigned to either the role of prisoner or guard in a simulated prison environment. The experiment was set up in the basement of the psychology department at Stanford University, which was converted into a mock prison with bars, cells, and a guard station.

The study was intended to last for two weeks, but it was terminated after only six days due to the extreme and abusive behavior of the "guards" towards the "prisoners". The guards began to use physical force and psychological tactics to maintain control over the prisoners, such as forced exercise, solitary confinement, and sleep deprivation. The prisoners, in turn, began to exhibit signs of extreme stress, anxiety, and depression.





The Stanford Prison Experiment Official Trailer #1 (2015) Ezra Miller Thriller Movie HD



TRAILER

HD



Watch on YouTube



The experiment has been criticized for violating several ethical and moral values, including:

- Informed Consent
- Deception
- Psychological Harm
- Lack of Confidentiality
- Lack of Protection

WHAT IS ETHICAL REVIEW PROCESS?

The ethical review process is an important aspect of any research study that involves human participants. It involves evaluating the ethical implications of the research, including the potential risks and benefits to the participants, and ensuring that the study adheres to ethical principles and standards.

Role of IRB- to review the processes

Ethical review process in terms of Human Values?

Ethical review process in terms of Professional skills?



Data Collection and Management

Ethical considerations regarding data collection and management includes:

1. **PRIVACY** : Privacy refers to the right of individuals to control access to their personal information.

2. **CONFIDENTIALITY** : Confidentiality refers to the protection of personal information from unauthorized access or disclosure.

3. **RESPONSIBLE USE OF DATA** : Responsible use of data refers to using data in a way that is ethical and respects the rights and welfare of research participants.

Overall , Researchers have an ethical responsibility to protect the privacy, to maintain the confidentiality to use data only for the purpose for which it was collected



FUTURE OF RESEARCH ETHICS

As technology continues to advance, new ethical issues are emerging in research that require careful consideration and attention.

Three areas of research that are currently raising ethical concerns include the use of artificial intelligence (AI), big data, and genetics

Overall , to make sure , all these , all these emerging ethical issues in research are addressed, it requires ongoing dialogue and collaboration between researchers, ethicists and stakeholders, to ensure that the research conducted is ethical, responsible and respectful of the rights and welfare of research participants



One of the primary ethical concerns related to AI in research is the potential for bias and discrimination.



Raises ethical concerns related to privacy and confidentiality.



Raises concern related to genetic privacy and the potential for genetic discrimination

CONCLUSION



In conclusion, ethical considerations are a critical component of research, and adhering to ethical principles is essential in ensuring that research is conducted in a way that protects the rights and welfare of research participants and promotes the integrity and credibility of scientific research

It is important for researchers to be aware of these ethical considerations and to promote ethical research practices in their own work and research activities

By promoting ethical research practices, we can ensure that research is conducted in a way that respects the rights and welfare of research participants, promotes scientific integrity, and contributes to the advancement of knowledge and understanding.

So, let us all pledge to adhere to ethical principles in our research practices and contribute to a culture of ethical research practices.

THANK YOU!!

we are open for questions !!