Creating a Data-Driven Organization

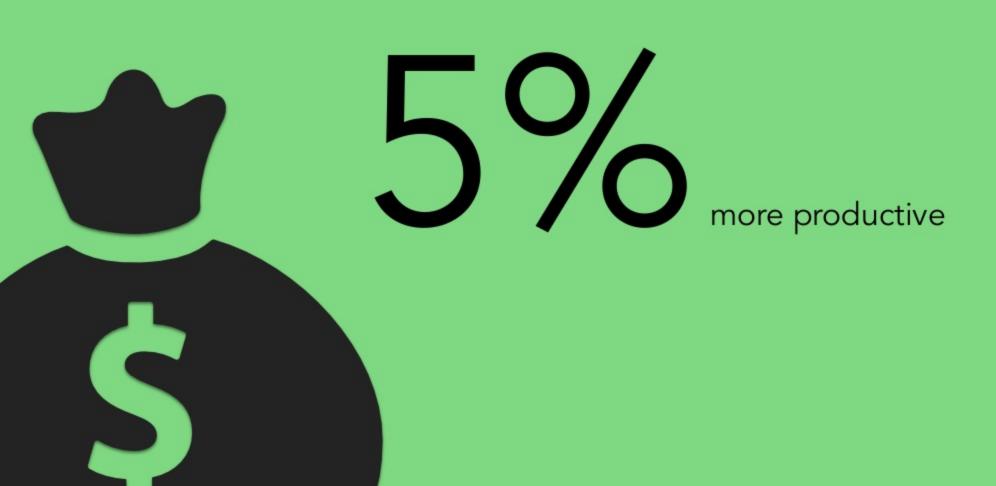
Carl Anderson

9:15am, Grand 2

Why data-driven?



Controlling for other factors, data-driven orgs are



Brynjolfsson, et al 2011. Strength in numbers: how does data-driven decisonmaking affect firm performance? Social Science Research Network

Analytics pays back



http://nucleusresearch.com/research/single/analytics-pays-back-13-01-for-every-dollar-spent/

What is data-driven?



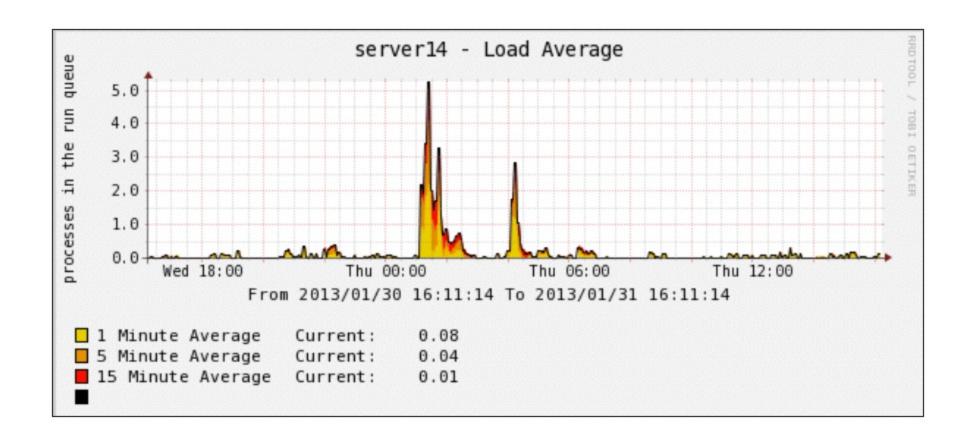
Having lots of reports does not make you data-driven.



Having lots of dashboards does not make you data-driven.



Having lots of alerts does not make you data-driven.

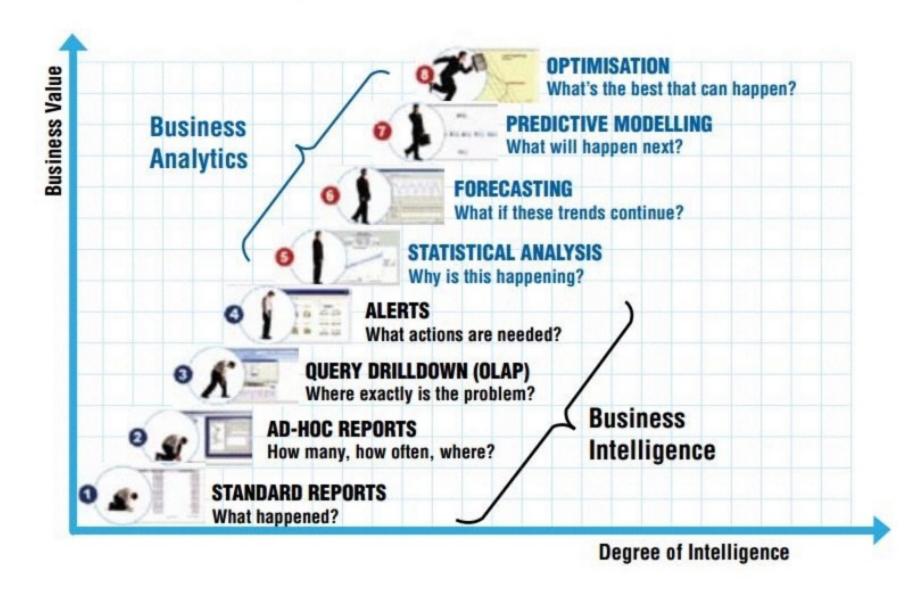


Data-driven: you must have analytics

Reporting	Analysis
Descriptive	Prescriptive
What?	Why?
Backward-looking	Forward-looking
Raise questions	Answer questions
Data → Information	Data + Information → insights
Reports, dashboards, alerts	Findings, Recommendation
No context	story telling

Not necessarily data-driven!

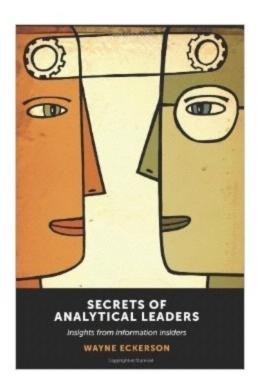
Levels of Analytics



Analytics Value Chain



"Analytics is about **impact**...In our company [Zynga], if you have brilliant insight and you did great research and no one changes, you get zero credit."



Ken Rudin

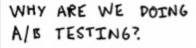




Train analysts to be business savvy



Having a hadoop cluster does not make you data-driven.





WHY ARE WE PREDICTING FUTURE TRENDS?



WHY?

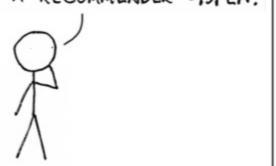
WHY?

MHY!

WHY ARE WE ANALYZING SENTIMENT?



WHY ARE WE CREATING A RECOMMENDER SYSTEM?







Leverage data as a strategic asset.



Data-driven requires a desire costore

Data Driven Culture

