TUESDAY, 1 FEBRUARY 2022
24 pages in 2 sections
NEW DELHI
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VOLUME XXVIII NUMBER 205

www.business-standard.com

Business Standard

THE MARKETS ON MONDAY		chg#
Sensex	58,014.2 ▲	813.9
Nifty	17,339.8 ▲	237.9
Nifty Futures*	17,361.9 ▲	22.1
Dollar	₹74.6	₹75.0 **
Euro	₹83.4	₹83.5 **
Brent crude ($/bbl)	90.4##	90.4 **
Gold (10 gm)###	₹47,642.0 ▼	₹81.00

*(Feb) Premium on Nifty Spot; **Previous close; # Over previous close; ## At 9 pm IST; ### Market rate exclusive of VAT; Source: IBJA

FISCAL SPACE MAY ALLOW CAPEX PUSH: ECO SURVEY

TATA GROUP ARM BAGS NINL FOR ₹12,100 CRORE

PUBLISHED SIMULTANEOUSLY FROM AHMEDABAD, BENGALURU, BHUBANESWAR, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI (ALSO PRINTED IN BHOPAL), NEW DELHI AND PUNE

Two cement giants join hands to produce their strongest product yet.

Bubbles.

Revolutionary bubble barrier technology that removes plastic and revives the Yamuna.

Plastic in our water bodies is causing irreversible damage. That's why Holcim India brought together two cement giants to solve this problem. What emerged was the lightest approach from companies known for strength: a bubble curtain. Channeled bubbles push plastic to a collection point, after which it's ecologically co-processed in cement plants. All without harming marine life. In the pilot project, at Mantola canal in Agra, it's expected to remove 2400 tons of plastic. With more cities slated to receive their own bubble barrier. This initiative is in line with the government's Swacch Bharat movement. And a big step to realising our vision of a better tomorrow.

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HOLCIM

ACC

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ANC

HIRA

GODAWARI POWER & ISPAT LIMITED

Regd. Office: 428/2,Phase-I, Industrial Area, Siltara,Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492001
CIN.: L27106CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com , E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs In Crores)

S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1	Total income from Operations	1614.66	1277.03	1132.49	4052.53	2812.29	4075.96
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	454.11	394.89	275.55	1401.47	507.72	940.54
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	454.11	357.07	275.55	1363.65	507.72	940.54
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	336.87	267.30	166.36	1017.06	320.48	624.49
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	346.13	295.83	180.20	1114.03	348.83	689.21
6	Paid Up Equity Share Capital	65.84	32.91	34.11	65.84	34.11	34.11
7	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations)(before and after extraordinary items) -						
	(a) Basic	24.95	22.53	11.79	80.51	22.83	46.79
	(b) Diluted	24.95	22.53	11.79	80.51	22.83	46.79

The additional Information on Standalone Financial Results is as below: (Rs in Crores)

S. No.	Particulars	Standalone					
		3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1	Total Income From Operations	1406.41	1249.22	954.47	3782.69	2406.29	3646.07
2	Profit/(Loss) before tax	396.82	389.36	292.56	1324.38	476.00	905.73
3	Profit/(Loss) after tax	297.04	291.69	203.03	991.49	321.82	625.76

Notes : 1. The Financial Results of the company for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2022 and the Limited Review of the same has been carried out by the Auditors.
2. The above is an extract of the detailed format of financial results filed for the quarter and nine months ended 31st December, 2021 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com)

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Executive Director

Place: Raipur
Date: 31.01.2022

Andhra Paper Limited

(Formerly known as International Paper APPM Limited)

Corporate Identity Number: L21010AP1964PLC001008
[(**An ISO 9001, ISO 14001, ISO 45001 and FSC® Certified Company (FSC®- C119477)**)]
Registered Office: Rajahmundry - 533 105, East Godavari District, Andhra Pradesh, India. Phone: 0883 - 247 1831 to 1835, Fax: 0883 - 246 1764
Website: www.andhrapaper.com; E.mail:aravind.matta@andhrapaper.com

Extract of Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended March 31, 2021
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income	35,384.76	35,865.32	25,252.08	98,305.03	53,530.21	90,196.62
2	Net Profit/(loss) for the period (before tax, exceptional items)	5,025.40	2,537.18	55.07	11,083.14	(4,631.46)	(178.94)
3	Net Profit/(loss) for the period before tax (after exceptional items)	5,025.40	2,537.18	55.07	11,083.14	(5,072.31)	(619.79)
4	Net Profit/(loss) for the period after tax	3,726.93	1,887.32	406.27	8,228.46	(3,694.39)	(459.86)
5	Total Comprehensive income/(loss) for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive income/(loss) (after tax)]	3,726.93	1,887.32	324.24	8,228.46	(3,936.64)	(63.78)
6	Paid up Equity Share Capital	3,977.00	3,977.00	3,977.00	3,977.00	3,977.00	3,977.00
7	Reserves (excluding Revaluation Reserve)						93,544.51
8	Earnings Per Share (of Rs.10/- each) (Not annualized) for continuing operations [Basic and Diluted] (Rs.)	9.37	4.75	1.02	20.69	(9.29)	(1.16)

Notes:

1. The detailed Unaudited Financial Results and this extract of results for the quarter and nine months ended December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their Meetings held on January 31, 2022. The statutory auditors have carried out a limited review of these financial results and have issued an unmodified report on these results.
2. The above is an extract of the detailed format of Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2021 are available on the Company's website (www.andhrapaper.com) and on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
3. The Company is engaged in the business of manufacture and sale of pulp, paper and paperboards, which in the context of Indian Accounting Standard (Ind AS) - 108 - Operating Segments, is considered as the single operating segment of the Company.
4. During the current quarter and immediate preceding quarter, the production and earnings were impacted owing to the Planned Annual Outage at the manufacturing facilities, at Kadiyam for 29 days and at Rajahmundry for 13 days respectively, which were executed without any safety incidents. Also during the quarter, the Annual Outage at Kadiyam manufacturing facility was longer, due to replacement of Turbine & auxiliaries.
5. Exceptional items: During the nine months ended December 31, 2020, the Management has determined to de-commission certain plant and equipment. Consequently, there has been a write-down of the net book value of such plant and equipment amounting to ₹ 440.85 lakhs which has been disclosed as an exceptional item in the Statement of Profit and Loss.
6. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

By order of the Board
For ANDHRA PAPER LIMITED
Mukesh Jain
Director - Commercial

Place : Rajahmundry
Date : January 31, 2022

ZODIAC - JRD -MKJ LIMITED

DIAMONDS . JEWELLERY . PRECIOUS & SEMI PRECIOUS STONES
Regd Off : 910,Parekh Market, 39 J.S.S Road, Opp, Kennedy Bridge, Opera House, Mumbai -400 004(India)
Website add: www.zodiacjrdmkjltd.com Email id: info@zodiacjrdmkjltd.com CIN : L65910MH1987PLC042107

ANNXURE I

Extract of Standalone Unaudited Financial Result For the Quarter / Nine Month Ended 31st December 2021
[See Regulation 47(1) (b) of the SEBI (LODR) Regulations,2015] **In. Lacs**

Sr no	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Quarter ending 31 - 12- 2021 (Un- Audited)	Quarter Ending 30- 09 -2021 (Un- Audited)	Quarter Ending 31- 12-2020 (Un- Audited)	31- 12- 2021 (Un- Audited)	31- 12- 2020 (Un- Audited)	31- 03-2021 (Audited)
1	Total Income from Operations	70.48	604.09	303.67	707.72	488.52	898.25
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7.44	11.85	31.98	26.25	53.10	24.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7.44	11.85	31.98	26.25	53.10	24.57
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5.60	8.91	13.35	21.23	38.36	34.48
5	Total Comprehensive income for the period (Comprising profit for the period (after tax) and other Comprehensive Income (after tax)	0.66	(0.07)	0.03	0.88	0.08	1.17
6	Equity Share Capital	517.72	517.72	517.72	517.72	517.72	517.72
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year						6201.73
8	Earnings Per Share (of Rs.10 /- each) (for continuing and discontinued operations)-						
	1. Basic :	0.11	0.17	0.26	0.41	0.74	0.67
	2. Diluted :	0.11	0.17	0.26	0.41	0.74	0.67

Notes to the Unaudited Financial Results:

1)The above Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and the relevant amendment rules thereafter. These unaudited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 31st January, 2022 and the same had been subjected to a Limited Review by the Statutory Auditors.
2) The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to IND AS-108.
3) The formats for unaudited quarterly results is as prescribed under SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, as modified to comply with the requirements of SEBI's Circular dated July 5, 2016.
4) The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to conform to the current period's presentation.
5) The outbreak of COVID - 19 pandemic globally and in India is causing significant disruption and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations at the time of accounts for the Quarter and Nine Month Ended Dec' 2021 and based thereon and keeping in view the current indicators of future economic conditions, there is no significant impact on the financial statements for the Quarter and Nine Month Ended Dec' 2021 and accordingly accounts have been prepared on a going concern basis. The impact of the pandemic may be different from that estimated as at that date of finalization and subsequent approval of these standalone financial statements. The company will continue to closely monitor any material changes in economic conditions in future.

For and on behalf of Board of Directors
ZODIAC JRD MKJ LIMITED
Mr. Jayesh Jhaveri (Managing Director)
DIN NO. 00020277

Place: Mumbai
Date : 31/01/2022

Anjani Portland Cement Limited

CIN: L26942TG1983PLC157712
Regd.Office: #6-3-553, Unit No.E3 & E4, 4th Floor, Quena Square, Off: Taj Deccan Road, Erramazil, Hyderabad - 500082, Telangana , Phone No.040-23353096 www.anjanicement.com, Email: secretarial@anjanicement.com

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate issued by the Company has been reported to be lost/misplaced and the registered holder thereof has applied to the Company for the issue of duplicate share certificates.

S.No.	Folio No(s)	Name	Certificate Nos.		Distinctive Nos.		No. of Shares
			From	To	From	To	
1	0015938	Narinder Kumar Goyal	115104	115106	11506551	11506850	300

The Public are hereby cautioned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the Company at its Registered office at the address given above within 15 days of publication of this notice, after which no claim will be entertained and the company will proceed to issue duplicate share certificates.

For Anjani Portland Cement Ltd.,
Subhanarayan Muduli
Company Secretary and Compliance Officer

Place : Hyderabad
Date : 31.01.2022

BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214
Registered Office : 23, Birla Mansion No. 2, First Floor,
D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004
Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

NOTICE

Notice is hereby given pursuant to Regulation 29 and 47 (1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of Birla Precision Technologies Limited, will be held on **Thursday, 10th February, 2022**, at First Floor Dalamal House, Nariman Point, Mumbai – 400021 to approve & take on record, inter alia the Un-audited Financial Results of the Company for the quarter ended 31st December, 2021.

The said intimation will be available on the website of the Company at www.birlaprecision.in as well as on the website of BSE Ltd at www.bseindia.com.

For Birla Precision Technologies Limited
Vedant Birla
Managing Director
DIN:03327691

Date: 31.01.2022
Place: Mumbai

Aditya Birla Housing Finance Ltd.

(A part of Aditya Birla Capital Ltd.)

ADITYA BIRLA CAPITAL

Regd Office: Indian Rayon Compound, Veraval, Gujarat - 362 266 | (T) +91 22 43567100 | (Toll free) 1800 270 7000 | CIN: U65922GJ2009PLC083779 | homefinance.adityabirlacapital.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

(₹ in lakh)

Sr. No.	Particulars	Quarter ended December 31, 2021	Quarter ended December 31, 2020	Year ended March 31, 2021
		(Unaudited)		(Audited)
1	Total income from operations	30,174.94	32,553.58	1,28,055.74
2	"Net profit for the period (before tax, exceptional and/or extraordinary items)"	6,772.49	4,782.26	17,637.85
3	"Net profit for the period before tax (after exceptional and/or extraordinary items)"	6,772.49	4,782.26	17,637.85
4	"Net profit for the period after tax (after exceptional and/or extraordinary items)"	5,292.06	3,774.77	13,723.32
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	5,549.34	3,931.25	13,629.04
6	Paid up equity share capital	50,119.77	50,119.77	50,119.77
7	Reserves (excluding revaluation reserve)			1,01,795.52
8	Net worth			1,51,915.29
9	Paid up debt capital / outstanding debt			10,68,761.98
10	Outstanding redeemable preference shares	-	-	-
11	Debt equity ratio	6.18	7.40	7.04
12	"Earnings per share (of Rs. 10/- each)(not annualised) (for continuing and discontinued operations) -"			
	1. Basic:	1.06	0.75	2.74
	2. Diluted:	1.06	0.75	2.74
13	Capital redemption reserve	-	-	-
14	Debenture redemption reserve	-	-	-
15	Debt service coverage ratio	NA	NA	NA
16	Interest service coverage ratio	NA	NA	NA

1. The above is an extract of the Unaudited Financial Results for the quarter ended December 31, 2021 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended December 31, 2021 are available on the National Stock Exchange of India Ltd. website (URL: https://nseindia.com) and BSE Limited website (URL: https://www.bseindia.com) and on the website of the Company (URL: https://homefinance.adityabirlacapital.com/).
2. For the other line items referred to in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the Stock Exchanges and are available on the National Stock Exchange of India Ltd. website (URL: https://nseindia.com) and BSE Limited website (URL: https://www.bseindia.com) and on the website of the Company (URL: https://homefinance.adityabirlacapital.com/).
3. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2022. The statutory auditors of the Company have carried out limited review of the aforesaid results.
4. Operating business segment results are reviewed regularly by the Company's Chief Operating Decision Maker (Board of Directors) to make decisions about resources to be allocated to the segments and assess their performance. Business segment is the primary segment comprising of 'Housing finance'. As the Company operates only in a single business segment, no segment information thereof is given as required under Ind AS 108.
5. Previous quarter/year figures have been regrouped / rearranged wherever necessary to conform to the current quarter's figures.

For and on behalf of the Board of Directors of
Aditya Birla Housing Finance Limited

Place: Mumbai
Date: January 31, 2022

Rakesh Singh
Director
DIN: 07006067

---

emami paper mills limited

CIN : L21019WB1981PLC034161
Registered office : 687, Anandapur, 1st Floor, E.M Bypass, Kolkata - 700107
Phone No. 033 66271301, Fax No. 033 66271338, Website: www.emamipaper.in, Email: investor.relations@emamipaper.com

Statement of unaudited financial results for the quarter and nine months ended 31st December 2021

(₹/crores)

Particulars	Quarter ended			Nine month's ended		Year ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
Total Income from operations (Net)	**518.52**	**441.47**	**313.65**	**1,388.90**	**804.89**	**1,216.27**
Earning before Interest, Depreciation and Tax (EBITDA)	**72.28**	**63.30**	**43.18**	**221.25**	**114.93**	**181.46**
Net Profit/(loss) for the period (before exceptional items and tax)	30.85	30.53	5.07	105.29	0.35	30.16
Net Profit/(loss) for the period before tax (after exceptional items)	30.85	30.53	5.07	105.29	0.35	102.62
Net Profit/(loss) for the period after tax (after exceptional items and tax)	23.22	22.91	2.93	78.12	3.78	51.06
Total Comprehensive Income for the period (after tax)	21.41	24.60	11.04	85.38	27.36	77.02
Paid up Equity Share Capital (Face value ₹2/- each)	12.10	12.10	12.10	12.10	12.10	12.10
Other equity						283.84
Earnings Per share (of ₹2 each)						
Basic (₹)	3.64	3.58	0.48	12.31	0.62	8.43
Diluted (₹)	2.92	2.88	0.48	9.83	0.62	8.40

Note:
The above is the extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarter end Financial Results are available on the website of BSE Limited at www.bseindia.com, on the website of National Stock Exchange of India Limited at www.nseindia.com and on the website of the Company at www.emamipaper.in

For and on behalf of the Board
Vivek Chawla
Whole-time Director and CEO
DIN - 02696336

Dated : 31st January, 2022
Place : Kolkata

TUESDAY, 1 FEBRUARY 2022
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www.business-standard.com

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Nifty Futures*	17,361.9 ▲	22.1
Dollar	₹74.6	₹75.0**
Euro	₹83.4	₹83.5**
Brent crude ($/bbl)	90.4##	90.4**
Gold (10 gm)###	₹47,642.0 ▼	₹81s.00

*(Sept.) Premium on Nifty Spot; **Previous close; # Over previous close; ## At 9 pm IST; ### Market rate exclusive of VAT; Source: IBJA

ECONOMY P4
GST MOP-UP CROSSES ₹1.3-TRN MARK, AGAIN

COMPANIES P2
TAMO'S Q3 NET LOSS NARROWS AS CHIP SHORTAGE EASES

PUBLISHED SIMULTANEOUSLY FROM AHMEDABAD, BENGALURU, BHUBANESWAR, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI (ALSO PRINTED IN BHOPAL), NEW DELHI AND PUNE

GDP projected to grow 8-8.5% in 2022-23

Supply-side reforms to aid long-term expansion

Fiscal space may allow capex push: Eco survey

Chief Economic Advisor V Anantha Nageswaran (*right*) and Principal Economic Advisor Sanjeev Sanyal with copies of the Economic Survey, on Monday PHOTO: PTI

INDIVJAL DHASMANA
New Delhi, 31 January

The Economic Survey 2021-22, penned by Principal Economic Advisor Sanjeev Sanyal and his team at North Block, not only did away with one of the volumes started by former chief economic advisor Arvind Subramanian, but was also bereft of any big-bang ideas for the government.

It is not that ideas given in the earlier Economic Surveys, such as the Jan Dhan-Aadhaar-Mobile (JAM) trinity, universal basic income, and printing more money, were all accepted by the government, but those did stir debates on policymaking.

However, a day ahead of the Union Budget for 2022-23, the Survey said the government had the fiscal space to ramp up capital spending. It said private investment recovery was still at a nascent stage.

In the same vein, it also said there were signals such as the number of private investment projects under implementation in the manufacturing sector and companies hitting record profits in recent quarters, which indicated India was poised for stronger investment.

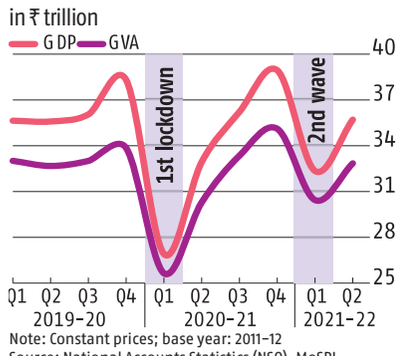
Even for the current fiscal year, the strong revival in revenues means that the government has the fiscal space to provide additional support if necessary, the Survey highlighted.

Revenue receipts were up more than 67 per cent in the first eight months of FY22 over the previous one. The government has Parliament's nod for additional net spending of over ₹3 trillion but most of it is for revenue expenditure.

Against various commentaries on subdued domestic demand, the Survey highlighted government consumption was estimated to grow by 7.6 per cent, surpassing pre-Covid levels, in FY22. Turn to Page 9

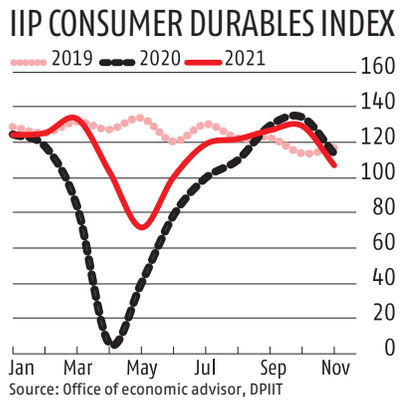
STATE OF THE ECONOMY

GROSS DOMESTIC OUTPUT
in ₹ trillion



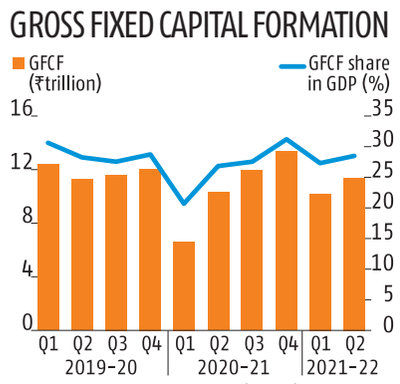
Note: Constant prices; base year: 2011-12
Source: National Accounts Statistics (NSO), MoSPI

IIP CONSUMER DURABLES INDEX



Source: Office of economic advisor, DPIIT

GROSS FIXED CAPITAL FORMATION



Note: Absolute figures at constant (2011-12) prices; share as per current prices
Source: NSO, MoSPI

PAGE 8

Survey estimates conservative: CEA

In his first public appearance since being appointed the chief economic advisor, V Anantha Nageswaran said that the FY23 growth projections in the Economic Survey of 2021-22 are conservative compared to other agencies.

PAGE 7

Strong external sector to cushion taper effect

India's external sector is resilient enough to face the unwinding of global liquidity with the likelihood of faster normalisation of monetary policy by central banks, in response to elevated inflationary pressures, the Economic Survey said.

EDIT: NO SELF-CONGRATULATION P11
Banks yet to see some Covid impact 9
MNREGS-reverse migration link tenuous 7
More green lights than red: Madan Sabnavis 7

BUDGET SPECIAL ON WEDNESDAY

Business Standard will bring to you a special Budget edition tomorrow. Our panel of writers will analyse the fine print in the Union Budget to capture the implications of the annual document for our readers. Pick up your copy of *Business Standard* on February 2.

THE SMART INVESTOR II,1

Indices surge 1.4% on Budget hopes

A combination of favourable global cues and budget hopes helped the indices to recover some of the losses it posted in the last two weeks, with the Sensex surging over 1,000 points during intra-day trade.

Tatas bag NINL for ₹12,100 crore

NIKUNJ OHRI & ISHITA AYAN DUTT
New Delhi/Kolkata, 31 January

In its second acquisition of a public sector undertaking (PSU) within a week, the Tata group has bagged a majority stake in Neelachal Ispat Nigam (NINL), giving a strong push to the government's privatisation drive, showcasing the interest of marquee private sector investors in the Centre's assets.

The Alternate Mechanism, comprising Union Ministers Nitin Gadkari, Nirmala Sitharaman, and Piyush Goyal, approved the divestment of the 93.7 per cent stake held in NINL by four central PSUs and two companies of the Odisha government, to Tata Steel Long Products (TSLP) at an enterprise value of ₹12,100 crore. Turn to Page 2

2% wealth tax on super rich may fetch ₹1.1 trn

KRISHNA KANT
Mumbai, 31 January

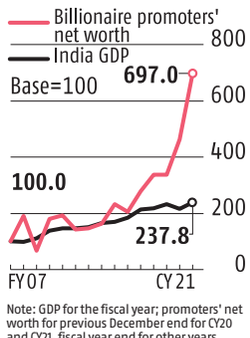
A wealth tax on the super rich or billionaires is gaining traction globally with several uber-wealthy individuals in the US and western Europe themselves advocating a higher tax on them.

At present, taxes are largely levied on income, proceeds from asset sales, and economic transactions, such as production and sales of goods & services. But there is no tax if the super rich choose to accumulate their wealth, rather than sell it. This, some critics argue, has resulted in a big source of wealth and income, escaping the tax net.

A small annual wealth tax on the country's ultra-rich promoters and businessmen may plug this hole and provide a new source of direct taxes for the government. A back-of-the-envelope calculation shows that levying a 2 per cent wealth tax on promoters of listed companies with a net worth of $1 billion or more would garner the Government of India nearly ₹1.1 trillion ($14.6 billion) in taxes annually. Turn to Page 4

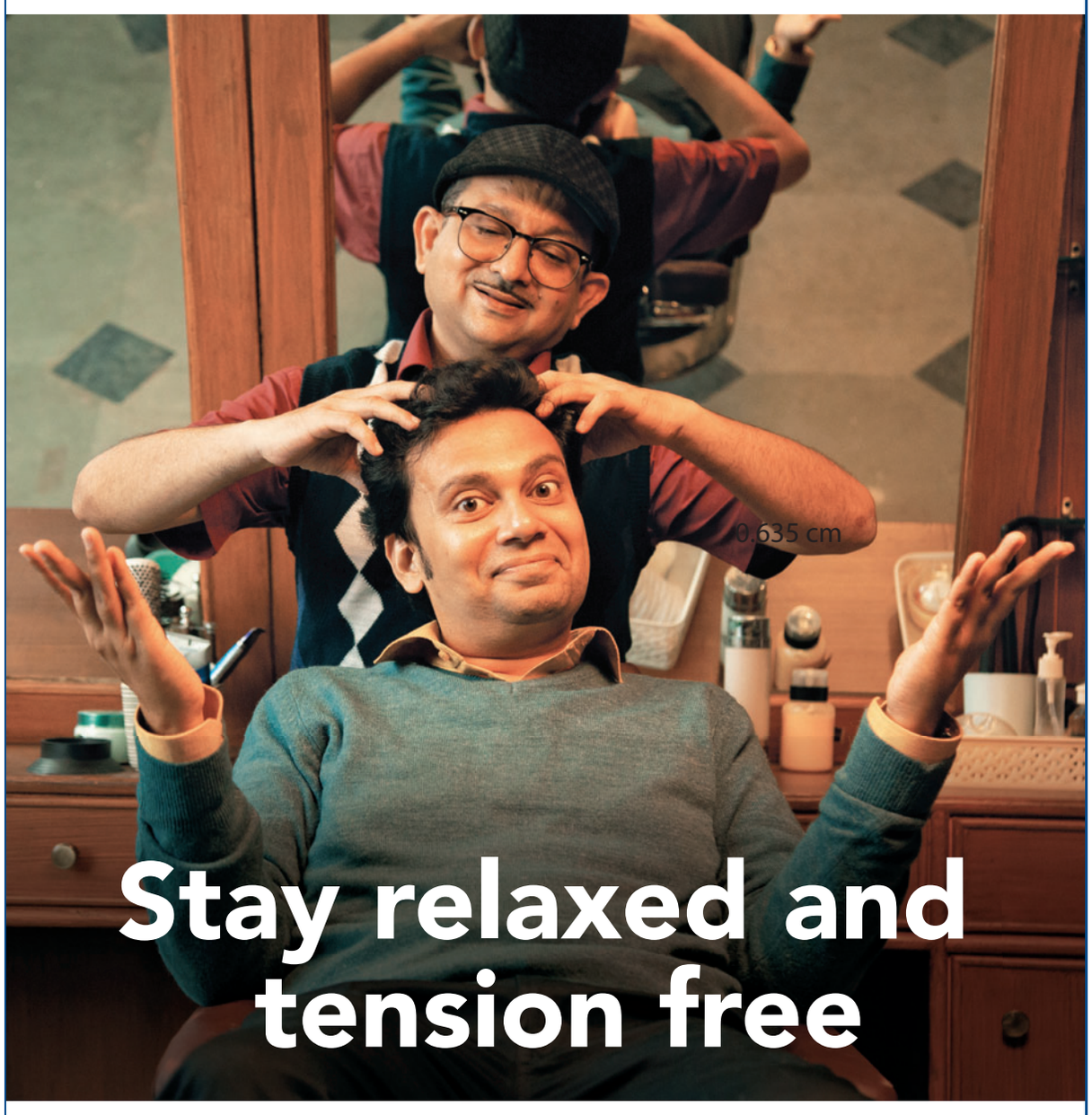
RISE OF THE RICH

Growth in India GDP and billionaires' wealth



Note: GDP for the fiscal year; promoters' net worth for previous December end for CY20 and CY21, fiscal year end for other years
Source: Capitaline, Business Standard Calculation, International Monetary Fund

HDFC MUTUAL FUND
BHAROSA APNO KA



Diversifying your investments across asset classes helps to mitigate the impact of market fluctuations. In a world of uncertainties, asset allocation is critical. Thankfully, various categories of hybrid schemes - investing in a combination of asset classes, provide a convenient route to asset allocation and keep your tension away!

Choose from asset allocation solutions and start your SIP today!

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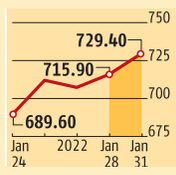
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

STOCKS IN THE NEWS

Bharti Airtel

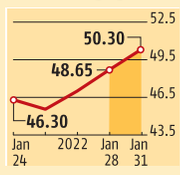


Acquires 25% strategic stake in SD-WAN start-up Lavelle Networks

₹729.4 CLOSE

▲1.9% UP*

Karur Vysya Bank

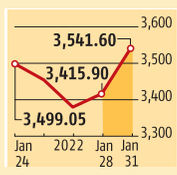


Q3FY22 net profit surges more than 5X YoY to ₹185 crore

₹50.3 CLOSE

▲3.4% UP*

Alkem Laboratories

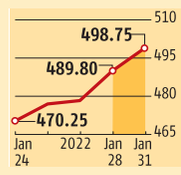


Enters into an exclusive licence agreement with Johns Hopkins University

₹3,541.6 CLOSE

▲3.7% UP*

Emami

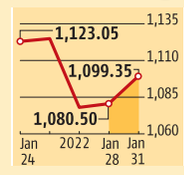


Board to meet on Feb 3 to consider a proposal for buyback of equity shares

₹498.8 CLOSE

▲1.8% UP*

HCL Technologies



Expands partnership with Husqvarna group to drive digital transformation

₹1,099.4 CLOSE

▲1.7% UP*

*OVER PREVIOUS CLOSE

IN BRIEF

Adani Total to invest ₹20k cr in city gas sector in 8 years

After winning a bid to supply gas to 14 additional cities, Adani Total Gas on Monday said it would invest ₹20,000 crore in the city gas sector in the next eight years. Adani Total Gas (ATGL) is a joint venture between the Adani Group and TotalEnergies of France, has won licenses to expand its City Gas Distribution (CGD) network to 14 new geographical areas (GAs) in the recently concluded 11th round of CGD bidding by the Petroleum and Natural Gas Regulatory Board (PNGRB). ATGL is now the largest city gas distribution company catering to 52 areas. Of this, 19 are operated along with its strategic JV partner Indian Oil Corporation.

BS REPORTER

Airtel buys around 25% in start-up Lavelle Networks

Telecom operator Bharti Airtel on Monday announced an agreement to acquire about 25 per cent equity stake in Bengaluru-based technology startup Lavelle Networks. Further, ASM Technologies, a global technology engineering and product development services provider, has done a follow on investment in Lavelle Networks. PTI

Tech upskilling firm Scaler completes $55-million funding

Scaler, one of the fastest-growing tech upskilling startups, said it has successfully completed the Series B funding of $55 million led by new investor Lightrock India along with two existing investors, Sequoia Capital India and Tiger Global.

BS REPORTER

Logistics start-up FarEye announces 2nd ESOP buyback scheme

FarEye, a global SaaS platform provider transforming last-mile logistics, has announced liquidation for Employee Stock Ownership Plan (ESOP) holders worth $1.22 million via buyback. It is aimed at rewarding employees' performance in driving FarEye's growth over the last year. BS REPORTER

UPL Q3 profit up 25% at ₹1,179 cr with overseas growth

Agro-chemical firm UPL on Monday reported 24.89 per cent growth in consolidated net profit at ₹1,179 crore for December quarter 2021-22.The company's profit stood at ₹944 crore in the year-ago period, UPL said in a filing.Revenue from operations grew 23.78 per cent during the quarter under review at ₹11,297 crore. PTI

TaMo net loss narrows as chip shortage eases

Down to ₹1,451 crore in December from ₹4,415 crore in the previous quarter

SHALLY SETH MOHILE
Mumbai, 31 January

Tata Motors pared its consolidated loss quarter-on-quarter in September-December 2021 as better availability of semiconductors is helping Jaguar Land Rover (JLR) ramp up production, the company said on Monday.

The Tata group flagship reported a net loss of ₹1,451 crore in the quarter ended December 31, 2021. This is narrower when compared with a ₹4,415-crore net loss in the September quarter.

For the year-ago quarter, it had posted a net profit of ₹2,941 crore.

Revenue from operations during the three-month period declined 4 per cent year-on-year (YoY) to ₹72,229 crore against ₹75,653 crore in the corresponding period, the company said.

"We are seeing all businesses starting to improve sequentially. As the semiconductor crisis eases and commodity prices stabilise, we should see a strong Q4 and beyond." said P B Balaji, group chief financial officer (group CFO), Tata Motors, in a post earnings call.

CONSOLIDATED EARNINGS

	Dec 21	Dec 20	YoY change %
Revenue from operations	72,229	75,653.69	-4.5
Net loss	-1,451	2,941	
Ebitda	7,395	11,225	-34.1
Ebitda Margin (%)	10.2	14.8	-460bps

Source: Company

Notwithstanding all the disruptions, Tata Motors is optimistic of being a net debt-free company by 2024, he said.

This will be driven by a positive cash flow coupled with monetisation of non-core assets and pumping in top-up equity as and when required, he said.

"We are confident of getting there," said Balaji.

At the end of the third quarter, Tata Motors automotive net debt stood at ₹60,000 crore, down from ₹64,000 crore in Q2 of FY22 and ₹61000 crore in Q2 of FY21.

Meanwhile, the transformation programme embarked upon by the firm a year ago, delivered £1 billion of value year-to-date. It is now expected to achieve £1.4 billion of value in FY22, beating the company's target of £1 billion.

Dented by the chip shortage, JLR's retail sales declined 37 per cent YoY to 80,126 in the December quarter. With the chip supply situation gradually improving, production volumes jumped 41 per cent to 72,184 units over the second quarter of FY22. The sequential improvement reflected in the earnings.

While the revenue at £4.7 billion, was up 22 per cent sequentially, a rich product mix bumped up the EBIT (earnings before interest and tax), masking the low volumes. It reported an EBIT of 1.4 per cent in the December quarter of FY22 from a negative 4.7 per cent in the previous quarter.

JLR's order book hit a record of 155,000 units, up 30,000 sequentially, reflecting strong demand for the New Range Rover, the company said.

"We believe lower capex and the government's stimulus would support JLR, improving passenger vehicles' business and focus on cost control would improve the standalone margin. Moreover, tight control on capex and R&D would lower its automotive debt to a greater extent over the next 2-3 years," wrote Mitul Shah, head of research at Reliance Securities.

Revenue for the India business during the quarter rose 43.3 per cent to ₹2,959 crore while EBITDA margin fell 350 basis points to 3.3 per cent.

Sun Pharma net rises 11% to ₹2,058 cr

SOHINI DAS
Mumbai, 31 January

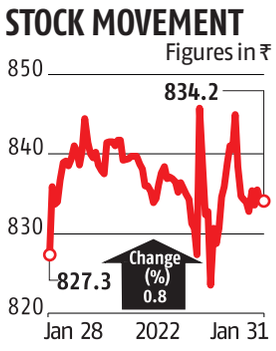
The country's largest pharma player, Sun Pharmaceutical Industries, which has an 8.2 per cent share of the ₹1.67 trillion Indian market, posted an 11 per cent year-on-year (YoY) rise in consolidated revenues to ₹9,814.2 crore in Q3FY22, riding on strong growth in its key markets — India and the US.

The net profit for the quarter was ₹2,058.8 crore. The Ebitda came in at ₹2,557.4 crore, with a resulting Ebitda margin of 26.1 per cent. The board also declared an interim dividend of ₹7 per share. The stock ended 0.8 per cent up in day's trade on the BSE at ₹834.15 apiece.

The India formulation (drug) sales were ₹3,167 crore, up 15 per cent over the same quarter last year, while the US formulation sales grew by 6 per cent to $397 million. For Q3FY22, the company launched 25 new products in the Indian market. The US market contributed 30 per cent to Sun Pharma's overall turnover.

"For Q3, the branded formulations business in India and the emerging markets together account for about 50 per cent of the global consolidated revenues. Our global specialty revenue for the first nine months has already crossed the previous full year revenues," said Dilip Shanghvi, MD, Sun Pharma.

STOCK MOVEMENT



Compiled by BS Research Bureau
Source Bloomberg

In Q3, the revenue from specialty products came in at $183 million, up 21 per cent YoY.

Shanghvi added that despite rising costs, the company has achieved higher profitability. He also said the India business continues to grow faster than the market.

Research and development (R&D) investments were ₹547 crore, up from ₹559 crore in the same quarter previous year. Specialty R&D was around 22 per cent of the total R&D expenditure of the company.

IOCL net profit rises 19% in third quarter

Indian Oil Corporation (IOC) on Monday reported a 19 per cent growth in third quarter net profit as the rise in refining margins negated the fall in marketing margins for keeping petrol and diesel prices unchanged despite rise in cost. Net profit of ₹5,860.80 crore in October-December 2021 was 19.2 per cent higher than ₹4,916.59 crore profit in the same period a year back, the company said in a statement. It was, however, lower than ₹6,360.05 crore profit in the preceding quarter. The profit in Q3 rose "due to higher refining margin," the firm said without giving details of the margins earned. It saw a drop in marketing margins as it maintained petrol, diesel and LPG prices despite a rise in the cost of raw materials. PTI

HPCL net falls 63% on inventory loss

Hindustan Petroleum Corporation (HPCL) on Monday reported a 63 per cent decline in third quarter net profit as it booked inventory losses. Net profit in October-December of ₹869 crore compared with ₹2,355 crore for the same period last year. "The profit was affected primarily due to the price fluctuations in Q3 2021 leading to inventory losses compared to inventory gains in the corresponding period last year," HPCL Chairman and Managing Director M K Surana told reporters here. While refusing to give inventory loss numbers, Surana said the loss was on the marketing side — meaning it sold fuel at less than its cost.

PTI

BPCL reports 48% hike in net at ₹2,850 crore

Bharat Petroleum Corporation (BPCL) on Monday reported a consolidated net profit of ₹2,805.09 crore for Q3. This is 48 per cent higher than the ₹1,900.63 crore consolidated net profit reported by the company in the comparable months of the previous financial year. Revenue from operations during the period also reported an increase at ₹117,702.59 crore. This is 35 per cent higher than the ₹87,292.62 crore top line reported by BPCL in the same period of the 2020-21 financial year. V R K Gupta, BPCL's director, finance, said, "With normalisation of business and fuel demand rising, this quarter has seen growth in market share of petrol and diesel."

BS REPORTER

DLF net profit drops 16% to ₹379 crore

Realty major DLF saw its net profit fall 16 per cent to ₹379 crore in the third quarter of FY22 from ₹451 crore in the same period of the previous financial year. The company's revenue from operations stayed flat at ₹1,550 crore in the December quarter, compared to ₹1,543 crore in the year-ago period. The slip in profit was on account of an investee company defaulting on a debt obligation of ₹224 crore. "The housing segment continues to exhibit sustained momentum, leading to strong business performance in the residential segment. We clocked record new sales in the quarter amounting to ₹2,018 crore, reflecting a Y-o-Y growth of 97 per cent. the company said.

BS REPORTER

FROM PAGE 1

Tatas bag NINL...

The reserve price for the PSU was set at ₹5,616.97 crore, and approved by the Cabinet Secretary-headed Core Group of Secretaries on Divestment.

The Tata Group arm beat bids submitted by two other bidders, including a consortium of Jindal Steel & Power and Nalwa Steel and Power, and JSW Steel.

As the Centre does not directly own any stake in NINL, the sale will not lead to any divestment receipts for the exchequer.

Tata Steel owns a 74.91 per cent stake in Tata Steel Long Products. The buyer will pay 10 per cent of the bid amount which will be deposited in an escrow account. Based on the bidders' demand, the government amended the earlier clause of depositing 100 per cent of the bid amount on the date of execution.

On the closure date of the transaction, shares will be transferred to the new buyer and the balance will be utilised in accordance with the waterfall agreement signed among the selling shareholders. Part-sale proceeds would be infused into the company to the extent of the liabilities, which will be set-off and the balance in the escrow account will be given to selling shareholders proportional to their shareholding.

According to the preliminary information memorandum, the amount paid by the bidder would be used towards settling labour dues, operational creditors, commercial lender debt, promoter debt and purchasing of 93.7% of shareholding of NINL.

According to a statement, the Letter of Intent (LoI) is being issued to Tata Steel Long Products, inviting it to sign the share purchase agreement.

"NINL represents a critical and strategic acquisition for TSLP with around 1 mtpa of steelmaking capacity, 2,500 acres of land for future growth and iron ore reserves of around 100 mt. Tata Steel lost no time in outlining an expansion plan. The acquisition of NINL provides a significant opportunity for Tata Steel to not only restart the 1 mt per annum steel plant expeditiously but also begin work immediately to build a 4.5 mtpa state-of-the-art long products complex in the next few years, and further expand it to 10 mt by 2030," the firm said.

More on business-standard.com

Reliance Brands, Rahul Mishra to create new brand

Rahul Mishra will be the brand's creative director PHOTO: REUTERS

SHARLEEN D'SOUZA
Mumbai, 31 January

Reliance Brands (RBL), the brand licensing arm of Reliance Industries (RIL), has entered into a 60:40 joint venture (JV) with fashion designer Rahul Mishra to create a new ready-to-wear (pret) business.

The brand will grow "both vertically and horizontally" to cross-pollinate creativity further in the fields of accessories, footwear, home, beauty, and jewellery for a worldwide audience, said a joint statement.

It will have a global footprint with dedicated flagship stores at fashion capitals the world over in the next five years. Mishra will be the brand's creative director.

"Joining forces with the designer, the new brand will be synonymous with excellence and creativity the world over, presenting an exclusive ready-to-wear collection at one of the global fashion weeks," it added.

In 2014, he became the first Indian to win the coveted Woolmark Prize at the Milan Fashion Week.

"Mishra's flawless contemporary design sense and stunningly intricate pieces have spotlighted Indian expertise in crafts globally. Accompanied with his expertise in leveraging international fashion fora to accelerate brand building and creating a global customer base, it's the perfect secret sauce to co-create a global brand. It's a strategic part of our ongoing commitment to nurture Indian art and culture," said Isha Ambani, director, Reliance Retail Ventures, the holding company of all retail companies under the oil-to-telecommunication behemoth RIL.

RBL is expanding its play into the luxury and retail landscape. Last year, it entered into strategic partnerships with investments in Manish Malhotra's eponymous brand.

It also has equity investments in fashion designer Raghavendra Rathore's firm.

RBL, which began operations in 2007, has 680 stores and 916 shop-in-shops in India.

It has a portfolio of brand partnerships which includes AK-OK, Armani Exchange, Bally, Bottega Veneta, Burberry, Canali, Coach, Diesel, Dune, Emporio Armani, Ermenegildo Zegna, Gas, Giorgio Armani, Hamleys, Hugo Boss, Jimmy Choo, Michael Kors, Mothercare, Muji, Paul & Shark, Paul Smith, Pottery Barn, Ritu Kumar, Salvatore Ferragamo, Satya Paul, Steve Madden, Superdry, Scotch & Soda, Tiffany & Co, Versace, Villeroy & Boch, and West Elm.

(*With inputs from PTI*)

For gig workers, rights and benefits remain elusive

SARTHAK CHOUDHURY
New Delhi, 31 January

The recent protests by employees of Urban Company and the case of a Zomato delivery executive who died in a road accident point to the severely straitened condition of gig workers during the ongoing Covid-19 pandemic.

Budget 2021 had promised several measures to help the cause of gig economy workers, but most of them are yet to see the light of day. Even after a year, the country's gig workers continue to be without any social security cover or a minimum wage guarantee.

"In Budget 2021, finance minister Nirmala Sitharaman had announced that the government is looking toward including migrant and gig workers for social security benefits. I believe we can expect some path-breaking announcements by the FM in the forthcoming budget on this topic and gig and migrant workers can expect social security numbers, minimum wages, better working conditions etc., as a part of the new Labour Codes," says Srinivas Kotni, managing partner, Lexport, a consulting firm.

Parliament had passed the Code on Wages in 2019 and Code on Industrial Relations, Social Security and Occupational Safety, Health and Working Conditions in 2020. However, the schemes meant specifically for gig workers have not moved past the draft stage. And gig workers continue to be at the mercy of employers that do little to protect their labour rights.

Take the case of Salil Tripathi, the Zomato executive who lost his life after being hit by a police car while he was on duty. A government welfare scheme in addition to Zomato's one-time accident coverage payout, would have helped his family.

According to reports, Zomato paid the man's family around ₹10 lakh as accident coverage. A Zomato spokesperson said that this policy covers all its active delivery partners, or all those who have completed at least one order in the previous 14 days.

Experts have voiced their concern on this, saying that Zomato should not arbitrarily deactivate the accounts of delivery agents. "There have been instances of deactivations without redress and unclear policies," says Sarayu Natarajan, founder of Aapti Institute, which researches the intersection of technology and society.

According to an *IndiaSpend* report, the *e-Shram* portal, launched last year to help workers in the unorganised sector avail the government's social security schemes, had registered 130 million workers. Reportedly, over two-thirds of the gig workforce are yet to be registered.

Similarly, as part of the labour code reforms, it was proposed that the safety net of the Employees State Insurance Corporation (ESIC) would be extended to gig workers. But this, too, has not come into effect.

Raunak Singh, partner at law firm Avitr Legal, says: "When an employee is covered under the Employees State Insurance Act 1948, dies (in cases where deaths occurs due to employment injury or occupational hazards), the employee's dependents are entitled to receive monthly payments at a certain specified rate of deceased's wages." Currently, gig workers are not entitled to any such provision.

Under the Code on Occupational Safety, Health and Working Conditions, employers are required to ensure that the workplace is free from hazards which might cause injury and provide free annual health examination, among others. Gig workers are not covered under this either.

Other than the financial stress, gig workers also suffer from mental trauma because of the arbitrary hire-and-fire policy of these firms.

Speaking on the condition of anonymity, a Zomato agent said that they are largely left to the mercy of either the customers or the company. "After the pandemic began, Zomato started with a drop-at-doorstep service. In one instance, I got a call after 25 minutes that the food was not delivered although I had updated the delivery status in the app. Instantly, ₹850 was deducted from my account," he said.

Budget 2021 had promised several measures to help the cause of gig workers. But even after a year, gig workers continue to be without any social security cover or a minimum wage guarantee PHOTO: REUTERS

The cancellation of orders is yet another problem faced by food delivery agents. Minimal service fees, tips and harassment by different sections of society, add to their misery.

Says Mathew Chacko, a partner at Spice Route Legal, a leading law firm, " Indian laws do not take the nuanced approach that some other countries do to protect gig economy workers."

An Uber driver this correspondent spoke to said that he joined the firm in 2017 as it was a lucrative prospect back then. But over time, Ola and Uber started reducing their prices. From saving over ₹50,000 earlier, he manages to save just about ₹10,000 now.

Experts believe that the Social Security Code is a step in the right direction when it comes to the welfare of gig workers. The Code requires the setting up of a National Social Security Board for delivery partners. However, the government has not specified a timeline for its formation.

Countries around the world are waking up to the extreme vulnerability of gig workers. Earlier this month, a court in Zurich ruled that Uber drivers are not 'independent workers' and hence are eligible for benefits. In September last year, a Dutch court said that Uber drivers are employees and not independent contractors and are entitled to greater worker rights. In July 2021, China, too, instructed some of its major e-commerce platforms to better protect the rights and 'deeply understand the needs of workers, increase supervision of employment partners' protection of rights...'

India needs to move in a similar direction. As Natarajan of Aapti Institute says,

Rural demand dips for FMCG segment

SHARLEEN D'SOUZA
Mumbai, 31 January

Weak rural demand has become a concern not just for the fast-moving consumer goods (FMCG) industry, but it has impacted sales of other consumer segments like consumer durables and apparels as well.

Sanjiv Mehta, chairman and managing director of Hindustan Unilever told Business Standard in a recent interview, "Value growth in rural areas is still positive. Negative growth is volume growth. That's very clearly a distinction because the headline growth is still positive. And, there are a couple of things which I would say. One is the unprecedented inflation, which has taken place in some of the big categories over the last two years."

He added, "Most notably in businesses like skincare, there you have palm oil as a feedstock."

Marico also told investors, post its earnings conference call, that rural markets have witnessed a slowdown compared to urban markets.

"Rural consumption has been slower of late. We are optimistic of a recovery with more stimulus in the upcoming Budget, a good monsoon season and a healthy sowing season," Saugata Gupta, managing director (MD) and chief executive officer (CEO) of Marico told investors.

Consumer durables makers have also witnessed a slowdown in rural demand due to inflationary trends coupled with weak festive season sales. This was followed by Omicron, which has dampened the wedding season demand as well.

"Rural markets continue to be muted. The segment is a substantial contributor to refrigerators and washing machines. The lukewarm performance quarter-on-quarter since the second quarter is affecting the sector," Kamal Nandi, business head and executive vice-president of Godrej Appliances told Business Standard. He also said the inflationary trend in the economy is dampening demand further.

Demand for television (TV) panels was also impacted in rural regions due to last-mile delivery issues. Also, many stock keeping units (SKUs) were going out of stock during the sale months.

"There has been a major demand impact in rural regions of India for TVs. One of the key reasons has been Covid that has hit in the past 24 months," said Avneet Singh Marwah, CEO of Super Plastronics, the TV manufacturer for Kodak, Thomson, Blaupunkt and Westinghouse in India.

Marwah said key contributors for this impact have been volatile supply due to lockdown, curfew that affected last-mile deliveries and the SKUs that were out of stock during the sale months.

Month-on-month price increase due to rising raw material costs has caused TV prices to go up by more than 30 per cent. This impacted demand in rural markets as it is price sensitive.

Rural consumers also spent disposable income on health care, especially in the second wave. This had an adverse impact on demand for electronics.

Predictivu — a data science platform — noted that in offline retail, large cities had recovered and also overtook both in volume and value terms the pre-lockdown numbers. However, smaller cities lagged in the October-December quarter.

"The post-lockdown recovery of offline retail sales of mobile phones has been faster and bigger in metros and large cities. While in Q4 of 2021 (calendar year), large cities had recovered and also overtook — both in value and volume — the pre-lockdown numbers, smaller cities were lagging far behind," said Kunal Sarkar, vice-president, PredictiVu.

He also said that sales of mobile phones in the quarter ended December fell below the January-March 2021 quarter. He added that offline retail sales of mobile phones in the below ₹15,000 price range rose more than those in the over ₹25,000 price range.

Sarkar said, "If we look at sales of smartphones in the offline retail segment, it tells us what is happening in cities across India. Battered by the recurrent pandemic waves, accompanying restrictions, consumer preference to buy online, and shortage of devices, offline retailers are unable to cope up."

Jindal Stainless eyes big share of export market

ISHITA AYAN DUTT
Kolkata, 31 January

Faced with surging imports in the home market, India's largest stainless steel player, Jindal Stainless, is now looking at a bigger play overseas.

Exports currently account for about 20 per cent of total sales, but Abhyuday Jindal, managing director, Jindal Stainless, said, given the dumping that is happening, the company is working towards increasing its share of exports to 30-35 per cent.

Jindal Stainless has units at Jajpur in Odisha under Jindal Stainless Ltd and Hisar in Haryana under Jindal Stainless (Hisar). The companies are in the process of being merged and awaiting approval from the National Company Law Tribunal.

The major competition for Jindal Stainless in the domestic market is from imports, particularly Indonesia and China. The suspension of countervailing duty on stainless steel products from China and Indonesia in the Budget 2021-2022 led to an increase in imports.

> **"Imports in the US grew from Taiwan, Vietnam, and India. Jindal Stainless also has been focused to increase sales in the US"**
>
> ABHYUDAY JINDAL
> MD, Jindal Stainless

In 2020-2021, imports from China stood at 133,525 tonnes, while that in April-November 2021-2022 was at 213,512 tonnes; imports from Indonesia during the same time increased from 51,607 tonnes to 118,812 tonnes.

With imports eating into Jindal Stainless' domestic market share, the company is planning to up its game in the export market. "We see exports in the immediate future going up. Imports in the US grew from Taiwan, Vietnam and India. Jindal Stainless also has been focused to increase sales in the US. Despite challenges, Jindal Stainless has made all preparations to achieve higher volumes in the US market in Q4 FY21-22," said Jindal.

MCX
METAL & ENERGY
Trade with Trust
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093.
www.mcxindia.com

NOTICE

NOTICE is hereby given that **following Members** of Multi Commodity Exchange of India Ltd. have requested for surrender of their Membership of the Exchange:

Sr. No.	Name of the Member(s)	Member ID	SEBI Reg. No.	Timeline for Receiving Claims/ Complaints
1.	Gadiya Comtrade India Private Limited	40050	INZ000057330	60 Days
2.	Dhwaja Commodity Services Private Limited	35780	INZ000021636	60 Days
3.	Modisch Commodities Private Limited	16490	INZ000023935	60 Days

Any client(s)/constituent(s) of the above referred Members, having any claim/dispute/complaint against these Members, arising out of the transactions executed on MCX platform, may lodge their claim within the timelines as provided in the above table, failing which, it shall be deemed that no claim exist against the above referred Members or such claim, if any, shall be deemed to have been waived. The complaints so lodged will be dealt with in accordance with the Bye-Laws, Rules and Business Rules of the Exchange.

The Client(s)/Constituent(s) may submit their claim on the online portal of the Exchange (https://igrs.mcxindia.com) or provide "Client Complaint Form" (available at www.mcxindia.com) in hard copy to Investor Services Department, Multi Commodity Exchange of India Ltd., Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093 or email it at grievance@mcxindia.com.

Upon surrender of Membership, the Authorised Person(s) (APs), if any, registered through these Members shall also cease to exist and therefore, such APs are not authorized henceforth to deal in that capacity.

For Multi Commodity Exchange of India Ltd.
Sd/-
Authorised Signatory – Membership Department

Place: Mumbai
Date: January 31, 2022

Azadi Ka Amrit Mahotsav
www.bankofbaroda.in
बैंक ऑफ़ बड़ौदा
Bank of Baroda

TENDER NOTICE

Bank of Baroda, Facilities Management Dept., Head Office, Vadodara invites sealed tender in two bid system from reputed caterers for providing catering services at Baroda Bhavan, R C Dutt Road, Alkapuri, Vadodara.

Last date of submission of tender: 22/02/2022 up to 11:00 hrs

For further details please visit our website www.bankofbaroda.in/tenders/corporate-office

Place: Vadodara
Date: 01.02.2022

Asst. General Manager
(FM & Security)
H.O. Vadodara

123/21-22

पंजाब नैशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon !

Information Technology Division, HO, 5, Sansad Marg, New Delhi – 110 001
(Email ID: itdhw@pnb.co.in, Phone: 011-23311452)

TENDER NOTICE

Punjab National Bank invites online Bids (both technical and commercial) from eligible bidders for RFP for Selection of Vendor for Supply, Deployment Maintenance & Support of Centralized Web based E-TDS System.

Interested bidders may visit our e-Procurement website **https://etender.pnbnet.in** or **https://www.pnbindia.in** for downloading the detailed RFP document. The Bids are required to be submitted online using digital certificates (Signing & Encryption) through our e-Procurement system. Last date for online bid preparation and hash submission is 22-02-2022 at 1600 hrs. and bid submission is 23-02-2022 at 1400 hrs.

All future communications related to RFP will be uploaded on our websites **https://etender.pnbnet.in** and **https://www.pnbindia.in**

(Astt General Manager)

पंजाब नैशनल बैंक ...भरोसे का प्रतीक! punjab national bank ...the name you can BANK upon!

(A GOVT. OF INDIA UNDERTAKING)
PRINTING & STATIONERY DEPARTMENT
HO: C-13, SECTOR-1, NOIDA-201301 (U.P.)

TENDER NOTICE FOR PROCUREMENT OF CARBONLESS PIN MAILERS

Punjab National Bank invites e-tender from all over India manufacturers of PIN Mailers (carbonless) who fulfills the eligibility criteria as stipulated in the tender document. Interested bidders may refer tender document for job description.

The tenderers may collect the tender document from above mentioned office on any working day during office hours from 01.02.2022 to 14.02.2022 or may download the same from our website **www.pnbindia.in** and submit the same along with non-refundable tender fee of Rs.1180/- (Rs.1000/- + 18% GST), payable in form of Account Payee Demand Draft in favour of the Chief Manager, Punjab National Bank, Printing & Stationery Deptt., Noida to be enclosed (as a separate envelope) with the tender document.

The last date of submission of application is 14.02.2022, up to 02:00 PM.

CHIEF MANAGER

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2021

(₹ in lakh)

Particulars	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
1. Total Income from Operations (net)	160012	161358	638924
2. Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	25549	5570	53437
3. Net Profit/(Loss) for the period (before tax, after Exceptional and/or Extraordinary items)	25549	5570	53437
4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	18548	3463	35939
5. Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Not applicable	Not applicable	Not applicable
6. Paid-up Equity Share Capital	15987	15986	15986
7. Reserves (including proposed dividend and excluding Revaluation Reserve)	679988 (As on 31.03.2021)	644041 (As on 31.03.2020)	679988 (As on 31.03.2021)
8. Securities Premium Account	Not applicable	Not applicable	Not applicable
9. Net worth	733292	677252	684039
10. Paid up Debt Capital/Outstanding Debt (%)	37.57	35.04	19.26
11. Outstanding Redeemable Preference Shares	Nil	Nil	Nil
112. Debt Equity Ratio	0.11	0.12	0.11
13. Earnings Per Share (Face value of ₹2/- each) (for continuing and discontinued operations)*			
a. Basic (₹)	2.32	0.43	4.50
b. Diluted (₹)	2.32	0.43	4.50
14. Total Debts to Total Assets (%)	1.67	1.91	3.39
15. Capital Redemption Reserve	Not applicable	Not applicable	Not applicable
16. Debenture Redemption Reserve	Not applicable	Not applicable	Not applicable
17. Debt Service Coverage Ratio	Not applicable	Not applicable	Not applicable
18. Interest Service Coverage Ratio	Not applicable	Not applicable	Not applicable

TOTAL BUSINESS ₹122664 CR
TOTAL DEPOSITS ₹66871 CR
TOTAL ADVANCES ₹55793 CR
NET PROFIT ₹185 CR
PCR 78.81%
CRAR 18.79%
NET NPA 2.55%

*Not annualized for the quarter.
Note : The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the website of the Bank https://www.kvb.co.in/about-us/financial-performance/ and stock exchanges at http://www.nseindia.com and http://www.bseindia.com.

Place: Karur
Date: Jan. 31, 2022

For and on behalf of Board of Directors,
B. Ramesh Babu
MD & CEO

THE KARUR VYSYA BANK LIMITED, Registered & Central Office, No. 20, Erode Road, Vadivel Nagar, L.N.S., Karur – 639 002.
Tel No: 04324-269441 | Fax No: 04324-225700 | E-mail: kvb_sig@kvbmail.com | CIN No: L65110TN1916PLC001295

ADITYA BIRLA GRASIM

GRASIM INDUSTRIES LIMITED

CIN: L17124MP1947PLC000410
Registered Office: P.O. Birlagram, Nagda - 456 331, Dist. Ujjain, Madhya Pradesh, India
Tel.: +91 7366-246766
Corporate Office: Aditya Birla Centre, "A" Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra, India
Tel. No.: +91 22 6652 5000 / 2499 5000; **Fax No.:** + 91 22 6652 5114 / 2499 5114
E-mail: grasim.secretarial@adityabirla.com ; **Website:** www.grasim.com

PUBLIC NOTICE

Notice is hereby given that the following equity share certificates which were issued by the Company are stated to have been lost/ misplaced. Adhering to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time, the Company has already transferred to the Investor Education and Protection Fund (IEPF) Authority the equity shares comprised in these share certificates after following the necessary procedure. Consequently, these share certificates automatically stand cancelled and are non-negotiable.

Sr. No.	Folio Number	Name of the Shareholder(s)	Share Certificate Number	Distinctive Numbers		Number of Shares
				From	To	
1	554396	VIJAY KUMAR JALAN	3132783	451511436	451511485	50
2	650689	KANTILAL MANILAL SONI & MS A K SONI	3103906	446012821	446012830	10
3	614496	BASAVARAJ SHANKAR PATIL	3115420	448503016	448503430	415
4	S18352	SHARADA S PATIL & BASAVARAJ S PATIL	3115510	448513426	448513765	340
	125280		3115373	448496811	448497000	190
5	634876	HARIBHAI MANIBHAI PATEL	3100759	445700206	445700270	65
	GRA0298835		3298835	654579478	654579544	67

Any person(s) who has/have any claim in respect of the aforesaid equity shares may lodge claim with the Company's Registrar and Transfer Agent i.e. "KFin Technologies Private Limited" Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032, Telangana, India within Seven (7) days from the date of publication of this notice, failing which, the Company will proceed to approve any claim for return of the above given equity shares from the IEPF Authority, as and when received from the registered holders/ rightful claimants.

FOR GRASIM INDUSTRIES LIMITED

SAILESH DAGA
COMPANY SECRETARY
FCS 4164

Place : Mumbai
Date : 31.01.2022

Aditya Birla Sun Life AMC Ltd.
(A part of Aditya Birla Capital Ltd.)

ADITYA BIRLA CAPITAL

Aditya Birla Sun Life AMC Limited(Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 91 22 4356 8000. Fax: 4356 8110/8111. Website:https://mutualfund.adityabirlacapital.com. CIN: L65991MH1994PLC080811

POSTAL BALLOT NOTICE FOR THE ATTENTION OF MEMBERS OF THE COMPANY

Members of the Company are hereby informed that a Postal Ballot Notice, seeking members consents on the resolutions set out in the said Notice has been sent electronically to the members whose e-mail address are registered with the Company/ KFin Technologies Private Limited ('KFinTech'), Company's Registrar and Transfer Agent/Depository Participant(s), as on Friday, January 28, 2022 i.e. the Cut-Off date. The Company has completed electronic dispatch of the Postal Notice on Monday, January 31, 2022.

The Postal Ballot Notice is also available on the Company's website i.e. https://mutualfund.adityabirlacapital.com, Stock Exchanges i.e. Bombay Stock Exchange Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com) and on the website of KFinTech at https://evoting.kfintech.com. Members who do not received the Postal Ballot Notice may download it from the above-mentioned web address.

Instructions for remote e-voting

In compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of SEBI (LODR) Regulations, 2015 and the applicable circulars issued by Ministry of Corporate Affairs, the Company has provided the facility to the Members to exercise their votes electronically through remote e-voting only. The Company has engaged the services of KFinTech as the agency to provide remote e-voting facility. The detailed procedure for casting of votes through remote e-voting has been provided in Notes of the Postal Ballot Notice.

The Members are requested to provide their assent or dissent through remote e-voting only. Once the vote is casted on the resolution, the Member will not be allowed to change it subsequently or cast the vote again. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Friday, January 28, 2022 shall only be entitled to cast their vote by remote e-voting. A person who becomes a member after the cut-off date should treat the said Postal Ballot Notice for information purpose only. The Members may cast their votes during the period mentioned below:

Commencement of e-voting:	09.00 A.M. (IST) on Wednesday, February 2, 2022
End of e-voting:	05.00 P.M. (IST) on Thursday, March 3, 2022

E-voting will not be allowed beyond the aforesaid date and time, thereafter the e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

Manner of registering/updating e-mail address:

a)Members holding shares in physical mode and who have not registered/updated their email address with the Company are requested to register/update their email address with KFinTech by sending duly signed request letter at einward.ris@kfintech.com with details of folio number and attaching a self-attested copy of PAN card.

b)Members holding shares in dematerialised mode can register/update their email address with the relevant Depository Participant(s) with whom they maintain their demat account(s).

The Company has additionally enabled a process for temporary registration of email address. Members may temporarily get their email address and mobile number registered, by accessing the link: https://ris.kfintech.com/clientservices/postalballot/registration.aspx. In case of any queries members may write to einward@kfintech.com.

The Resolutions, if approved, shall be deemed to have been passed on the last day of e-voting i.e. Thursday, March 3, 2022. The result of remote e-voting will be announced on or before Friday, March 4, 2022. The voting results will be posted on the website of the Company https://mutualfund.adityabirlacapital.com, website of Stock Exchanges i.e. Bombay Stock Exchange Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of KFinTech at https://evoting.kfintech.com. These voting results shall also be displayed on the notice board of the Company at its Registered Office.

In case of any queries, you may refer to the Frequently Asked Questions ("FAQs") for Members and e-voting user manual for Members available on https://evoting.kfintech.com.

The contact details for addressing e-voting related queries/grievances, if any:

Mr. Ganesh Patro, Senior Manager,
Kfin Technologies Private Limited, Selenium Tower b, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad- 500032;
Email: evoting@kfintech.com
Toll free number: 1800 309 4001

Members are requested to carefully read all the notes set out in the Postal Ballot Notice and in particular manner of casting vote through remote e-voting.

For Aditya Birla Sun Life AMC Limited
Sd/-
Hemanti Wadhwa
Company Secretary
FCS- 6477

Place : Mumbai
Date : 31st January, 2022

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Size: 16 cms (w) x 33 cms (h)

At 6.6%, GDP contracted less than projected in FY21

FY22 GROWTH MAY NOW DIP TO 8.8% VS 9.2% ESTIMATED EARLIER

CORE GROWTH ACROSS EIGHT SECTORS CLOCKS 8.4%

ASIT RANJAN MISHRA
New Delhi, 31 January

India's economic growth in financial year 2021-22 (FY22) may dip to 8.8 per cent from the 9.2 per cent estimated earlier as the statistics office on Monday said the coronavirus pandemic had a lesser debilitating effect on the economy in FY21 than what was estimated earlier.

The first revised estimates of gross domestic product (GDP) data for FY21 released by the National Statistical Office (NSO) showed GDP contracted 6.6 per cent, against the 7.3 per cent dip estimated earlier.

This creates a less favourable base for FY22, thus dragging down GDP growth to 8.8 per cent. The NSO also revised down GDP growth for FY19 to 3.7 per cent from the earlier estimate of 4 per cent.

"FY21 GDP contraction pegged at -6.6 per cent from -7.3 per cent earlier. FY20 numbers revised to 3.7 per cent from 4 per cent. At this rate, FY22 growth rate is now at 8.8 per cent. We expect a further jump in FY23 estimates. However, all changes are purely of [the] base in FY20 as of now," State Bank of India's Chief Economist Soumya Kanti Ghosh tweeted.

Aditi Nayar, chief economist at ICRA Ratings, said: "In terms of the components of GDP, the improvement between the preliminary and revised estimates was broad-based, led by a considerable uptick in private consumption and valuables, followed by government expenditure and net exports as well as a mild revision in gross fixed capital formation. However, there was a sharp downward revision in inventories for FY21," she added.

Core sectors

Growth in the eight infrastructure sectors picked up in December to 3.8 per cent as the impact of heavy rains eased, data released by the industry department showed. It had dipped to a nine-month low of 3.1 per cent in November. However, core sector growth remained considerably lower than 8.4 per cent expansion seen in October.

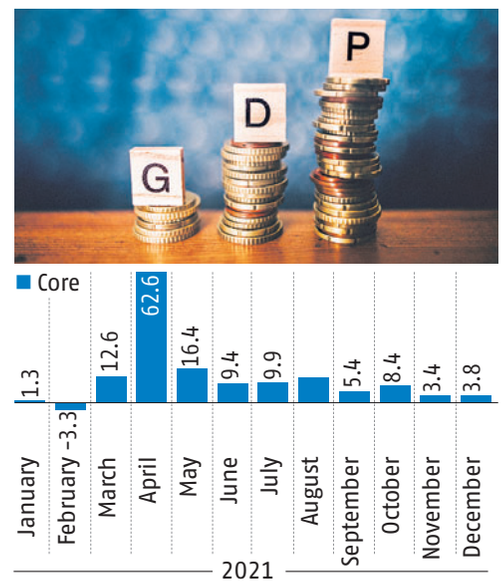
The disaggregated data reveals mixed cues, with two industries contracting (steel and crude oil), two reporting double-digit expansion (cement and natural gas), and the rest displaying a modest 2-6 per cent rise. "We expect the IIP to report a feeble rise of less than 2 per cent in December, and print below the expansion displayed by the core sector for the fourth consecutive month," Nayar said.

Fiscal deficit

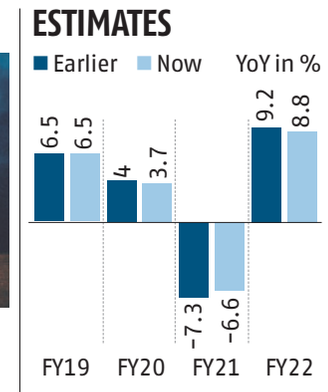
The central government managed to contain its fiscal deficit at 50.4 per cent of Budget Estimates during April-December period of FY22, compared with 145.5 per cent a year ago, on account of sustained revenue collection and targeted expenditure by the government, data released by the Controller General of Accounts showed. Capex spiked in December, with overall capex by central government ministries now standing at 70.7 per cent in the period, still lower than 75 per cent in the year-ago period.

"We anticipate government spending to record a robust momentum in Q4FY22, similar to what was seen in Q4FY21, especially on those items that were included in the Second Supplementary Demand for Grants, such as food and fertiliser subsidies, export incentives/remissions under various export promotion schemes," Nayar said.

MONTH-WISE NUMBERS



ESTIMATES



STEADYING THE SHIP
as % of full year target

	Fiscal deficit	Capital Expenditure
Apr-Dec FY22	50.4	70.7
Apr-Dec FY21	145.6	75

Source: CSO, DPIIT, CGA

GST mop-up tops ₹1.3-trillion mark for fourth month in Jan

PRESS TRUST OF INDIA
New Delhi, 31 January

Goods and Services Tax (GST) collection in January crossed ₹1.38 lakh crore in January, a growth of 15 per cent over the year-ago period.

Total number of GSTR-3B returns filed up to January 30, 2022 is ₹1.05 crore that includes 36 lakh quarterly returns, the Finance Ministry said.January is the fourth straight month when GST collection has crossed ₹1.30 lakh crore.

"The gross GST revenue collected in the month of January 2022 till 3 PM on 31.01.2022 is ₹1,38,394 crore of which CGST is ₹24,674 crore, SGST is ₹32,016 crore, IGST is ₹72,030 crore (including ₹35,181 crore collected on import of goods) and cess is ₹9,674 crore (including ₹517 crore collected on import of goods)," the ministry said. The highest monthly GST collection has been ₹1,39,708 crore in April 2021.

The revenues for the month of January 2022 are 15 per cent higher than the GST revenues in the same month last year and 25 per cent higher than the GST revenues in January 2020.

"Coupled with economic recovery, anti-evasion activities, especially action against fake billers have been contributing to the enhanced GST. The improvement in revenue has also been due to various rate rationalisation measures undertaken by the Council to correct inverted duty structure," the ministry said.

It is expected that the positive trend in the revenues will continue in the coming months as well, it added.

Credit growth rises across segments

ABHIJIT LELE
Mumbai, 31 January

A robust economic upturn accelerated the pace of growth in bank credit across agriculture, industry, retail, and services in December 2021 over November 2021 and December 2020.

The Reserve Bank of India (RBI) data showed credit growth to industry improved to 7.6 per cent year-on-year (y-o-y) in December 2021 from 0.4 per cent in December 2020 and 3.8 per cent in November 2021.

Size-wise credit to medium industries showed a high growth rate of 86.5 per cent on a y-o-y basis in December 2021 as against 17.1 per cent in December 2020 and 48.7 per cent in November 2021.

Credit growth to micro and small industries accelerated to 20.5 per cent in December 2021 from 1.3 per cent a year ago and 12.7 per cent in November.

Credit to large industries recorded a growth rate of 1.3 per cent in December 2021 against a contraction of 0.5 per cent in December 2020 and flat performance in November. The RBI said the non-food credit of commercial banks expanded by 9.3 per cent y-o-y in December 2021, higher than the 6.6 per cent in December 2020 and sequentially 7.1 per cent in November 2021.

Credit to agriculture and allied activities continued to perform well with growth of 14.5 per cent YOY in December 2021 as compared to 7.7 per cent in December 2020 and 10.4 per cent in November 2021.

Credit to services accelerated to 10.8 per cent in December 2021 from 8.0 per cent a year earlier, mainly due to significant improvement in loans to finance companies. Credit had expanded by 3.6 per cent in November 2021. Personal loans continued to expand and grew 14.3 per cent in December 2021 vis-à-vis 8.8 per cent a year earlier and 11.3 per cent in November 2021, the RBI said.

BS SUDOKU # 3579

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SOLUTION TO #3578

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6	2	3	7	8	4	1	9	5
3	8	9	1	5	7	4	2	6
2	5	6	9	4	8	7	3	1
7	1	4	6	3	2	5	8	9
9	6	5	4	7	3	8	1	2
1	3	8	5	2	9	6	7	4
4	7	2	8	1	6	9	5	3

Hard: ★★★★
Solution tomorrow

HOW TO PLAY
Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

FROM PAGE 1

Super rich ...

The number of promoters and businessmen with a net worth of $1 billion (around ₹7,500 crore) reached an all-time high of 126 at the end of December 2021, up from 85 a year ago. These uber-wealthy promoters' combined wealth went 51 per cent up in CY21, or from $483 billion at the end of December 2020 to $728 billion at the end of December 2021.

In the run-up to the 2020 US presidential election, two leading candidates from the Democratic Party — Senator Bernie Sanders and Senator Elizabeth Warren — campaigned for a billionaires' tax to fund infrastructure spending and expand social care in the country. Though US President Joe Biden's $2-trillion infra spending bill doesn't include a wealth tax on the country's super-rich, it includes a surtax on annual income of $10 million or more.

A wealth tax on billionaires is also gaining traction from the fact that stock prices of the companies they are invested in or they own have sharply risen, thus boosting their wealth at a much faster pace than economic variables such as gross domestic product, production and sales of goods and services, and personal and corporate incomes. This resulted in sluggish growth in tax revenues even as the number and the wealth of billionaires are growing at a fast clip.

For example, in the last five years, while India's GDP at the current prices is up 28.5 per cent cumulatively in dollar terms, the combined wealth of billionaire promoters is up 240 per cent cumulatively.

As a result, the combined wealth of the 126 billionaire promoters in the *Business Standard* list was equivalent to nearly a quarter of India's estimated GDP of around $2,947 billion in FY22 at current prices. The billionaires' wealth-to-GDP ratio was 18.6 per cent last year and 9.3 per cent five years ago in FY16.

Many economists doubt the feasibility and desirability of wealth tax in the current economic environment. "Promoters' net worth simply reflects the net present value of their share of the firm's future earnings, which are already taxed as corporate income tax. A wealth tax then results in double taxation," says Devendra Pant, chief economist, India Ratings.

Redington
SEAMLESS PARTNERSHIPS

REDINGTON (INDIA) LIMITED
Regd. Office: Center Point, Plot No 11 (SP),
Thiru. Vi.Ka. Industrial Estate, Guindy, Chennai-600032.
CIN: L52599TN1961PLC028758
Tel No: 044-42243353 Fax No: 044-22253799
Email: investors@redington.co.in
Website: www.redingtongroup.com

NOTICE

Pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Tuesday, February 8, 2022**, inter-alia, to consider Un-audited financial results for the quarter ended on **December 31, 2021.**

This information is also available on the website of the Company viz. **www.redingtongroup.com** and on the website of the stock exchanges viz. **www.bseindia.com** and **www.nseindia.com**

For Redington (India) Limited
Date: 31.01.2022 M. Muthukumarasamy
Place: Chennai Company Secretary

FDC LIMITED
(CIN: L24239MH1940PLC003176)
Registered Office: B-8, M.I.D.C. Industrial Estate,
Waluj-431136, Dist. Aurangabad, Maharashtra
Tel: +91 240 255 4407;
Website: www.fdcindia.com, Email: investors@fdcindia.com

NOTICE

NOTICE is hereby given that a meeting of the Board of Directors of the Company will be held on **Wednesday, February 09, 2022** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to interalia, consider and approve the Unaudited Financial Results and Limited Review Report of the Company for the quarter and nine months ended **December 31, 2021**.

The trading window under the SEBI (Prohibition of Insider Trading) Amendment Regulations, 2018 has been closed from **January 01, 2022** till 48 hours after declaration of Financial Results.

For FDC Limited
Sd/-
Date : 01.02.2022 Varsharani Katre
Place : Mumbai Company Secretary & Compliance Officer

RENAISSANCE GLOBAL LIMITED
CIN: L36911MH1989PLC054498
Regd. Office: Plot No. 36 A & 37, Seepz, Andheri (E), Mumbai - 400096
Tel: 022- 4055 1200 | Fax: 022-2829 2146
Web: www.renaissanceglobal.com | Email: investors@renaissanceglobal.com

NOTICE

Notice is hereby given, pursuant to Regulation 29 read with Regulation 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on **Monday, February 07, 2022** inter alia, to consider & approve unaudited Financial Results for the quarter ended December 31, 2021

This intimation is also available on Company's website at www.renaissanceglobal.com and on Stock Exchanges' website at www.bseindia.com and www.nseindia.com

By order of the Board
For Renaissance Global Limited

G. M. Walavalkar
VP - Legal & CS Mumbai, January 31, 2022

हिन्दुस्तान पेट्रोलियम

हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड
HINDUSTAN PETROLEUM CORPORATION LIMITED
(A Maharatna Company)

REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020
Website : www.hindustanpetroleum.com, E-mail: corphqo@hpcl.in, CIN No: L23201MH1952GOI008858

Azadi Ka Amrit Mahotsav

EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Crore)

Particulars	Standalone Results					Consolidated Results				
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	1,03,422.37	77,412.68	2,68,608.26	1,85,122.77	2,70,326.32	1,03,488.75	77,482.85	2,68,776.50	1,85,313.19	2,70,577.96
Net Profit / (Loss) for the period (before Tax and Exceptional items)	1,160.66	3,157.87	5,918.75	10,178.28	14,246.79	1,629.41	3,169.59	6,640.40	10,127.25	14,197.00
Net Profit / (Loss) for the period before tax (after Exceptional items)	1,160.66	3,157.87	5,918.75	10,178.28	14,246.79	1,629.41	3,169.59	6,640.40	10,127.25	14,197.00
Net Profit / (Loss) for the period after tax (after Exceptional items)	868.86	2,354.64	4,587.37	7,645.92	10,663.88	1,352.99	2,373.71	5,275.78	7,602.19	10,662.89
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	677.37	2,397.61	4,782.34	7,662.36	10,677.69	1,166.68	2,451.91	5,446.92	7,729.35	10,816.32
Reserves (excluding Revaluation Reserves)					34,733.70					36,628.45
Paid up Equity Share Capital (Face value ₹ 10/- each)	1,418.55	1,498.63	1,418.55	1,498.63	1,452.02	1,418.55	1,498.63	1,418.55	1,498.63	1,452.02
Basic and Diluted Earnings Per Share (of ₹ 10/- each) (not annualised)	6.12	15.51	32.29	50.24	70.57	9.54	15.63	37.13	49.95	70.57
Net Worth	36,774.52	34,539.14	36,774.52	34,539.14	36,186.11	39,333.84	36,624.38	39,333.84	36,624.38	38,080.86
Outstanding Debt	37,249.73	30,639.40	37,249.73	30,639.40	40,008.91	38,704.19	31,289.34	38,704.19	31,289.34	40,683.84
Capital Redemption Reserve	105.27	25.20	105.27	25.20	71.80	106.83	26.76	106.83	26.76	73.36
Debenture Redemption Reserve	625.00	625.00	625.00	625.00	625.00	754.51	751.24	754.51	751.24	753.97
Debt Equity Ratio (Times)	0.82	0.79	0.82	0.79	0.70	0.78	0.76	0.78	0.76	0.68
Debt Service Coverage Ratio (Times)	6.28	28.65	8.44	17.95	3.65	7.38	27.77	8.99	13.16	3.47
Interest Service Coverage Ratio (Times)	10.27	32.70	14.66	19.03	20.46	11.92	31.72	15.43	18.31	19.50

Notes :

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Company's Webpage (https://www.hindustanpetroleum.com/financial) and Stock Exchange websites (www.bseindia.com & www.nseindia.com).
2) Previous period figures have been regrouped/ reclassified, wherever necessary.

Place : Mumbai
Date : January 31, 2022

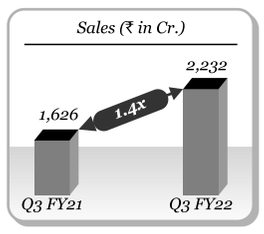
स्वच्छ भारत एक कदम स्वच्छता की ओर
/hpcl | /hpcl | /hpcl
www.hindustanpetroleum.com
Wear reusable face cover or mask
Wash hands frequently and thoroughly
2 Gaj ki Doori (6 feet) Maintain Physical Distance

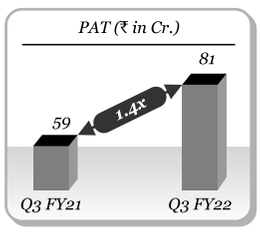
By order of the Board
Hindustan Petroleum Corporation Ltd.
sd/-
Mukesh Kumar Surana
Chairman & Managing Director
DIN - 07464675

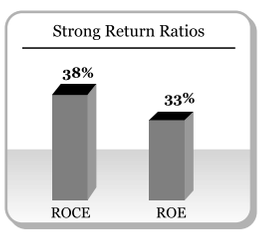
PDS
Global | Collaborative | Digital | Ethical

PDS Limited
(Erstwhile PDS Multinational Fashions Limited)

- ₹6,053 cr. 9M FY22 Topline 36% growth vs 9M FY21
- ₹234 cr. 9M FY22 EBIT 107% growth vs 9M FY21
- ₹207 cr 9M FY22 PAT 1.6x growth vs 9M FY21
- ₹65.76 9M FY22 EPS vs full year FY21 EPS of ₹32.37
- -ve 2 days Net Working Capital Days as on Dec' 21 vs 10 days in Sept '21







Note: ROCE based on Net Capital Employed, EBIT includes other income emanating from capital employed. ROCE, ROE and are based on TTM figures

Extract of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 21	30 Sept 21	31 Dec 20	31 Dec 21	31 Dec 2020	31 Mar 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	223,167.41	219,488.85	162,583.50	605,277.50	444,801.57	621,286.84
2	Other income	511.27	1,093.49	659.13	6,468.99	2,746.31	3,739.54
3	Total income	223,678.68	220,582.34	163,242.63	611,746.49	447,547.88	625,026.38
4	Total operating expense	215,223.68	213,460.31	157,026.83	590,072.69	438,299.85	607,640.09
5	Earnings before interest and tax	8,948.88	7,849.49	6,709.49	23,369.71	11,300.58	19,960.08
6	Net profit for the period/year (before tax and exceptional items)	8,455.00	7,122.03	6,215.80	21,673.80	9,248.03	17,386.29
7	Net profit for the period/year before tax (after exceptional items and share of loss from associates and joint ventures)	8,465.88	7,090.00	6,181.02	21,734.40	8,900.99	16,994.68
8	Net profit for the period/year after tax (after exceptional items and share of loss from associates and joint ventures)	8,066.14	6,682.86	5,864.48	20,659.10	7,897.57	14,842.42
9	Total comprehensive income for the period/year (comprising profit /(loss)) for the period (after tax) and other comprehensive income (after tax)	7,925.38	6,095.49	5,895.75	21,473.83	6,686.41	15,630.55
10	Paid up equity share capital (face value of ₹10 each)	2,604.25	2,604.45	2,604.67	2,604.25	2,604.67	2,604.67
11	Earnings/(loss) per share (in ₹)(face value of ₹ 10 each) - (not annualised)						
	Basic	25.24	19.83	12.70	65.76	9.21	32.37
	Diluted	24.84	19.63	12.70	65.15	9.21	32.37

Notes:

a) The Financial Results of the Company/Group for the quarter and nine months ended 31st December 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2022 and a limited review of the same has been carried out by the Statutory Auditors.

b) The financial performance of the company on standalone basis for the quarter and nine months ended are (₹ in lakhs):

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 21	30 Sept 21	31 Dec 20	31 Dec 21	31 Dec 2020	31 Mar 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	3,502.39	3,436.81	1,615.48	8,298.17	3,137.14	4,611.89
Profit before tax	352.86	545.45	204.65	1,050.05	422.19	4,619.83
Profit After tax	250.05	416.82	153.04	780.65	315.16	4,471.59
Total comprehensive income	250.05	540.60	153.04	904.12	315.16	4,489.19

c) The above is an extract of detailed format of financial results filled with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulation 2015. The full format of the Unaudited Quarterly and nine months financial results of the Group and the Company for the quarter and nine months ended December 31, 2021 are available on the Company's website (www.pdsmultinational.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board of Directors
PDS Limited
Sd/-
(Deepak Seth)
Chairman
DIN: 00003021

Place: Mumbai
Date: January 31, 2022

CIN: L18101KA2011PLC094125
Regd. Office: 758 & 759, 2nd Floor, 19th Main, Sector 2, HSR Layout, Bengaluru - 560102, Karnataka, India.
Corporate Office : Unit No. 971, Solitaire Corporate Park. Andheri Ghatkopar Link Road, Andheri East, Mumbai-400093, Maharashtra, India.
Tel : +91-22-41441100; E Mail : investors@pdsmultinational.com, website : www.pdsmultinational.com

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We will either find a way or make one...

Dwarikesh Sugar Industries Ltd

(**Registered Office:** Dwarikesh Nagar-246762, District Bijnor, Uttar Pradesh)
Tel : +91 01343 267061-64, **Fax no. :** +91 01343 267065, **email :** investors@dwarikesh.com, **website :** www.dwarikesh.com
CIN : L15421UP1993PLC018642

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2021	Nine Months ended 31.12.2021	Quarter ended 31.12.2020	Nine Months ended 31.12.2020	Year ended 31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	60,134.85	1,49,909.70	38,114.03	1,23,888.28	1,83,884.65
2	Net Profit for the period/year (before Tax, Exceptional and/or Extraordinary items)	4,111.05	13,293.32	727.58	5,652.30	11,980.21
3	Net Profit for the period/year before tax (after Exceptional and/or Extraordinary items)	4,111.05	13,293.32	727.58	5,652.30	11,980.21
4	Net Profit for the period/year after tax (after Exceptional and/or Extraordinary items)	2,887.71	9,560.43	747.29	4,330.71	9,153.83
5	Total Comprehensive Income for the periods/years [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,879.90	9,537.01	732.01	4,662.08	9,520.34
6	Paid up Equity share capital (face value ₹ 1/- each)	1,883.01	1,883.01	1,883.01	1,883.01	1,883.01
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet.					56,008.10
8	Securities Premium account as shown in the Audited Balance Sheet.					14,688.11
9	Net worth (₹ in Lakhs)					57,831.24
10	Debt Equity Ratio (in times)	0.29	0.29	0.84	0.84	1.04
11	Earnings Per Share (face value of ₹ 1/- each not annualised) (for continuing and discontinued operations) -					
	1. Basic ₹	1.53	5.08	0.40	2.30	4.86
	2. Diluted ₹	1.53	5.08	0.40	2.30	4.86
12	Capital Redemption Reserve (₹ in Lakhs) as shown in the Audited Balance Sheet.					3,862.00
13	Debt Service Coverage Ratio (in times)	2.79	2.94	2.04	0.50	0.78
14	Interest Service Coverage Ratio (in times)	11.22	5.86	2.84	2.97	3.78

Note:

1 The above is an extract of the detailed format of the Quarterly Financial Results for the quarter and nine months ended 31st December, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said results are available on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) as well on the company's website (www.dwarikesh.com).

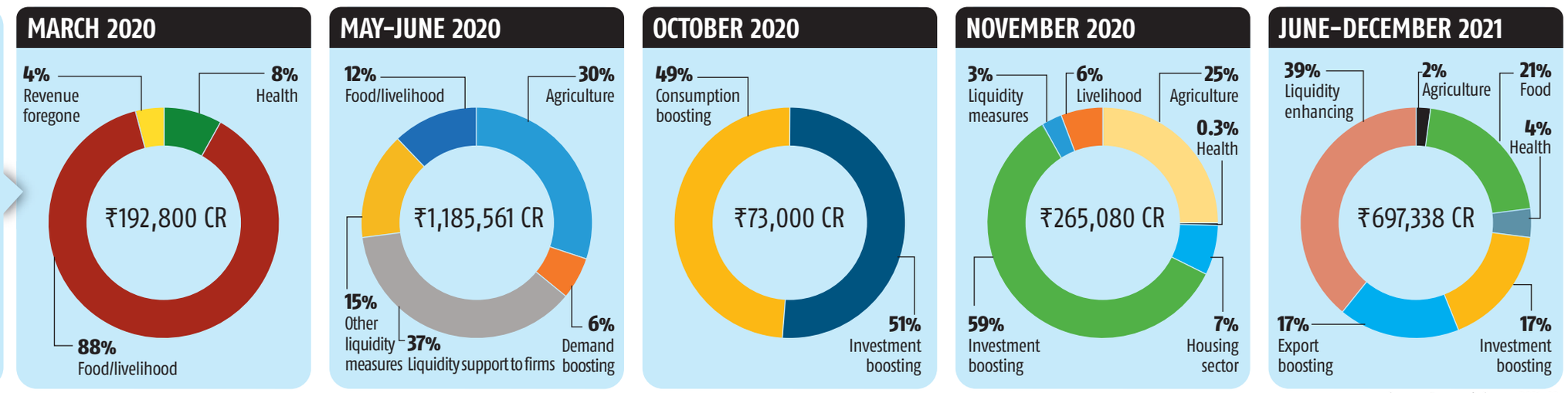
Sd/-
Vijay S Banka
Managing Director
DIN: 00963355

Place : Mumbai
Date : January 31, 2022

Adfactors 553

INCENTIVES TO BOOST RECOVERY

The government has rolled out a series of stimulus packages since the announcement of a complete lockdown in March 2020. The immediate policy measure was to support the vulnerable sections of society. As the economy opened up, the government continued with its measures to boost economic recovery. From the second half of 2020 till the current fiscal year, there have been investment-boosting measures such as production-linked incentive scheme and increased of capital expenditure.



Source: Economic Survey 2021-22

EXTERNAL FACTORS WEIGH ON ECONOMY

Costlier oil a risk to growth forecast

Analysts feel Budget will provide support to sectors worst hit by pandemic

ARUP ROYCHOUDHURY
New Delhi, 31 January

India's real gross domestic product (GDP) is expected to grow by 8-8.5 per cent in financial year 2022-23 (FY23), the Economic Survey of 2021-22 has projected.

This is higher than the Reserve Bank of India's last forecast of 7.3 per cent, but lower than the International Monetary Fund's 9 per cent. Among other agencies, the World Bank projected India's FY23 GDP growth at 8.7 per cent, while the Asian Development Bank sees it growing at 7.5 per cent. (*See chart*)

"With the vaccination programme having covered the bulk of the population, economic momentum building back and the likely long-term benefits of supply-side reforms in the pipeline, the Indian economy is in a good position to witness GDP growth of 8-8.5 per cent in 2022-23," the Survey stated.

GREAT EXPECTATIONS

Agency	Real GDP forecast (in %)
Economic Survey	8-8.5
RBI	7.3
IMF	9.0
World Bank	8.7
India Ratings	7.6
SBI Research	8.0
Moody's	7.9
Barclays	7.3
Asian Development Bank	7.5

Source: Agencies

However, the growth projection is based on certain assumptions. These are that there will be no further debilitating pandemic-related economic disruption, a normal monsoon, withdrawal of global liquidity by major central banks will be broadly orderly, oil prices will be in the $70-75 a barrel range, and global supply chain disruptions will steadily ease.

Experts feel these assumptions will weigh on the economy in the year ahead. "We believe there are downside risks to the growth outlook of 8-8.5 per cent largely from external factors — high crude prices and reversal of monetary policy by systemically important central banks," said DK Joshi, chief economist, CRISIL.

Joshi said the Survey was optimistic on medium-term prospects because of the government's infrastructure capex focus and supply-side reforms, but added that with a nudge from government's investments and the production-linked incentive (PLI) schemes, private investments will also revive gradually.

"The main reason for the forecast being lower than IMF's projections is non-availability of significant base effects in 2022-23 as compared to 2021-22. As such, even a growth of 8-8.5 per cent may prove to be optimistic particularly if the underlying assumption regarding global crude prices being in the range of $70-75/bbl. is belied," said DK Srivastava, chief policy advisor, EY.

The Survey's projections are based on the Centre's earlier estimates of 9.2 per cent real GDP growth for FY22, according to the first advance estimates. However, just after the Survey was released, the National Statistical Office said that the GDP contraction for lockdown-hit FY21 was being revised to 6.6 per cent from 7.3 per cent earlier. This means that GDP estimates for FY22 works out to be 8.8 per cent, and not 9.2 per cent. A change in this base could impact the growth projections for FY23 as well.

"While the Economic Survey acknowledges the prevailing uncertainty and the slippery slope ahead, the growth projection certainly reflects the resilience that is built in through major supply-side structural and process reforms," said Sanjeev Krishnan, chairman of PwC India.

Most analysts agreed that Finance Minister Sitharaman will have to provide some support in the Budget to sectors that have been hit the hardest by the pandemic, to realise the Survey's projections.

"The expectation is that in the forthcoming Budget, government would pay necessary attention to accelerating the recovery in the socially vulnerable and contact-intensive sectors like, transport, tourism, retail, hotel, entertainment, and recreation, which are also employment-intensive," Srivastava said.

THE FINE PRINT

India's agile fiscal policy response

GURVINDER KAUR

The year 2021-22 saw a strengthening of the Centre's fiscal position despite sustained spending on health and infrastructure. Both fiscal deficit and primary deficit stand at much lower levels this year (up to November) than the previous two. Economic Survey attributes the improved fiscal performance to higher revenue collections and targeted expenditure. While the Centre's revenue receipts have grown at a much higher pace during the current FY (Apr-Nov 2021) in YoY terms, and even over the pre-pandemic year, its sustained emphasis on capital spending in infrastructure-intensive sectors has continued.

India's fiscal policy strategy during the last two years highlights the use of a unique feedback loop-based 'agile' approach. The Survey illustrates this responsive strategy through various channels. The most prominent example discussed in the Survey is the calibrated fiscal stimulus announced during the pandemic. A series of packages was spread throughout the last two years based on the evolving situation. This differed from the 'Waterfall' approach of pre-committing a front-loaded stimulus package, as adopted by most other countries in 2020.

In an uncertain environment, the agile approach enabled the most efficient use of scarce resources by ensuring that the essentials are taken care of, thereby hedging against unpredictable negative outcomes. Measures such as direct benefit transfers, emergency credit and guarantees to the small businesses, and the world's largest food subsidy programme enabled the creation of safety-nets to cushion the impact on the vulnerable. The spending on social services rose by 20 per cent during FY21 (Revised Estimates) and was further budgeted to increase by 16.6 per cent during this FY.

As the economic activity was restored, the mix of stimulus was altered to stimulate demand in the economy. Measures such as PLI, sectoral support to encourage infrastructure investment, and the capex boost formed a key component of the stimulus mix at this stage. Building on this strategy, the budgeted capital spending for 2021-22 was enhanced by 30 per cent. The stimulus announcements this year have continued the emphasis on liquidity enhancing and investment boosting measures to support the reviving economy. In line with the agile approach, this mix can keep changing as per the requirements of the evolving situation.

The changing emphasis on capital expenditure throughout this period reflects a quick responsive fiscal policy. The capex — restrained during the first two quarters of 2020-21 — was increased later during the year as the restrictions eased. The Survey shows the focus on capital spending has been sustained during this fiscal.

The Survey also discusses several other responsive fiscal policy strategies such as the continuous improvements in GST over the last four years. Another area where the use of feedback-based agile policy response is emphasised in the Survey is the change in excise duty on petrol and diesel during the last 2 years. Taking advantage of the low global oil prices in 2020-21, the Central excise duty on petrol and diesel was raised by the government to garner revenues when all the major tax sources were adversely impacted by Covid. As a result, excise duty collections registered a YoY growth of more than 60 per cent in 2020-21 (Provisional Actuals). By the end of November, the situation had changed. Accordingly, the government changed its policy and lowered the central excise duties on petrol and diesel.

Such a responsive feedback-based policy making by the government ensures efficient management of limited fiscal resources in the economy, which is even more crucial in times of an unprecedented crisis.

The writer is deputy director, Ministry of Finance, Govt of India

TARGETED FOCUS ON CAPEX

Capital spend revives in Q3

DEV CHATTERJEE
Mumbai, 31 January

Capital expenditure (capex) by the Union government revived in the October-December quarter (third quarter, or Q3) of the ongoing fiscal year (2021-22, or FY22) after witnessing a slowdown in the first half due to restrictions imposed by the government to check in the spread of the new coronavirus variant, said the Economic Survey on Monday.

"On the fiscal front, capex was restrained in the April-June quarter and the July-September quarter of 2020-21 (FY21), owing to movement restrictions in containment zones and unavailability of contractors/workers to carry out capital work. However, with the easing of movement and health-related restrictions, capital spending was pushed up in Q3FY21," the Survey said. "Thus, the change in the mix of stimulus effected in FY21 towards a larger share of capital spending has continued in the current year as well," the Survey said.

The stimulus announced so far in FY22 include liquidity-enhancing and investment-augmenting measures, such as production-linked incentives (PLIs), credit guarantees, and export initiatives to increase capex, the Survey observed.

The Survey said last year's Budget had not only enhanced expenditure estimates, but had also directed them towards a more productive capex.

Capex shows an increasing trend over the first three quarters of FY22. "During April-November 2021, capex had grown 13.5 per cent year-on-year (YoY), with focus in infrastructure (infra)-intensive sectors like roads and highways, railways, housing, and urban affairs," the Survey said.

This increase is particularly substantial, given the high YoY growth in capex registered during the corresponding period of the previous year. In addition, the Centre has also put in place several incentives to boost capex by states, the report added.

The government budgeted for 34.5 per cent growth in capex over FY21 Budget Estimates (BE), with emphasis on railways, roads, urban transport, power, telecommunication, textiles, and affordable housing amid continued focus on the National Infrastructure Pipeline (NIP). The NIP, covering 6,835 projects, was expanded to 7,400 in Budget FY22. To unlock domestic manufacturing potential across sectors, such as renewable energy, heavy industry, agriculture, automotive, and textiles, Budget FY22 launched PLI schemes for 13 sectors, with an outlay of ₹1.97 trillion for a period of five years, starting FY22.

The emphasis on capex was envisaged to continue in FY22 to reach a BE of ₹5.54 trillion, or 2.5 per cent of gross domestic product. This translates into growth of 34.5 per cent and 30.5 per cent over FY21 BE and FY21 (provisional actuals), respectively. As a proportion of total expenditure, capex has been estimated to increase from 12.1 per cent in FY21 to 15.9 per cent in FY22 BE. "A higher capex with focus on infra spending in FY22 will have a multiplier effect on continuing economic recovery," the Survey said.

On slowing capex by public sector undertakings (PSUs), the Survey said in FY22 until October 31, 2021, CPSEs incurred capex of ₹1.06 trillion, against an annual target of ₹2.69 trillion.

In FY21, a total expenditure of ₹2.04 trillion was incurred towards capex by PSUs, against a projected expenditure of ₹2.2 trillion.

The report did not talk about capex by private sector companies, which has slowed down considerably in two years.

BOOSTING GROWTH MOMENTUM

Strong rebound in revenues ensures enough fiscal space

ASIT RANJAN MISHRA
New Delhi, 31 January

The strong revival in government revenues means the government has enough fiscal space to provide additional support in the form of higher capital expenditure allocation to boost growth momentum, the Economic Survey said on Monday.

"The fiscal support given to the economy as well as to the health response caused the fiscal deficit and government debt to rise in 2020-21. However, a strong rebound in government revenues in 2021-22 has meant that the Centre will comfortably meet its targets for the year while maintaining the support, and ramping up capital expenditure. The strong revival in revenues (revenue receipts were up over 67 per cent YoY in April-November 2021) means that the government has fiscal space to provide additional support if necessary," the Survey said.

The Survey says the 'agile fiscal policy' approach adopted by the government, coupled with the buoyant revenue collection received so far this year, has created headroom for taking up additional fiscal policy interventions based on the need of the evolving situation

On account of a sustained revenue collection and a targeted expenditure policy by the government, the fiscal deficit for April-December has been contained at 50.4 per cent of Budget Estimates (BE), which is nearly one third of the proportion reached during the same period of the previous year (145.5 per cent of BE in April-December 2020).

"This implies that the government has the fiscal capacity to maintain the support, and ramp up capital expenditure when required. The strong revival in revenues also provides the government with fiscal space to provide additional support as well, if necessary," the Survey added.

The Survey said the "agile fiscal policy" approach adopted by the government, coupled with the buoyant revenue collection received so far this year, has created headroom for taking up additional fiscal policy interventions based on the need of the evolving situation. "The targeted focus on capital expenditure, with its resulting multiplier effects, will be vital in sustaining the economic growth," it added.

The Survey said as the economy grows further, the revenue collection from all the sources is expected to be more robust, which will help strengthen the fiscal position on one hand and create fiscal space on the other.

"Thus, it is expected that reaching the Budget Estimates for fiscal deficit during 2021-22 will not be a concern for the central government. A robust economic growth path and various tax policy and administration reforms undertaken over the past few years will be fundamental in sustaining the buoyant revenues in the medium term, and thus, be on track with the fiscal path outlined by the Medium-Term Fiscal Policy Statement," it added.

The government has set a fiscal deficit target of 6.8 per cent of GDP for FY22. Despite an expected shortfall in disinvestment receipts, the government is expected to meet its target due to robust revenue receipts.

ECONOMIC SURVEY PRIMER

IMPORTED INFLATION TO JAB AS MACRO INDICATOR

IMPORTED INFLATION

- India needs to be wary of imported inflation, especially from elevated global energy prices
- Surge in energy prices, non-food commodities, input prices, disruption of global supply chains, and rising freight costs stoked global inflation

BEING AGILE

- Economic Survey stresses on making policy decisions based on changing economic realities
- Based on feedback loops, real-time monitoring of actual outcomes, scenario analysis, identifying vulnerable sections, and understanding policy options rather than making deterministic prediction of events
- Approach relevant today as availability of real-time data allows constant monitoring

USING GEOSPATIAL AND CARTOGRAPHY TO TRACK DEVELOPMENTS

- Survey uses geospatial and cartographic techniques to show the extent of physical and financial infrastructure development in India
- This includes expansion of national highways, airports, commercial bank branches, depict changes in net sown area of India over the last 15 years
- The maps have been created by combining satellite data over 12-month period in each year

VACCINATION INDICATOR

- Vaccination is not just a health response but is now critical for opening up the economy, particularly contact-intensive services
- For now, vaccination should be treated as a macroeconomic indicator

ONE VOLUME

- The two-volume format allowed space for bringing in new ideas and themes but was also becoming unwieldy
- Thematic chapters of Volume 1 were not adequately linked to sectoral chapters of Volume 2. Therefore, this year's Economic Survey reverts to a single volume plus a separate volume for the statistical appendix to give it a distinct identity as the one-stop source of authentic data

CROSS-BORDER INSOLVENCY FRAMEWORK

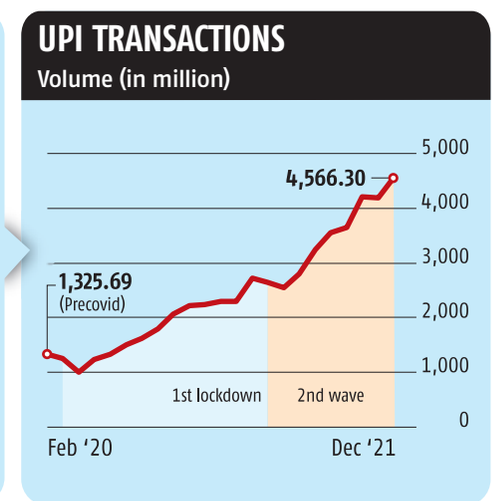
- The absence of standardised cross-border insolvency framework creates complexities in restructuring
- Raises issues such as the limit on obtaining access to assets held in a foreign country, priority of payments and recognition of local creditors

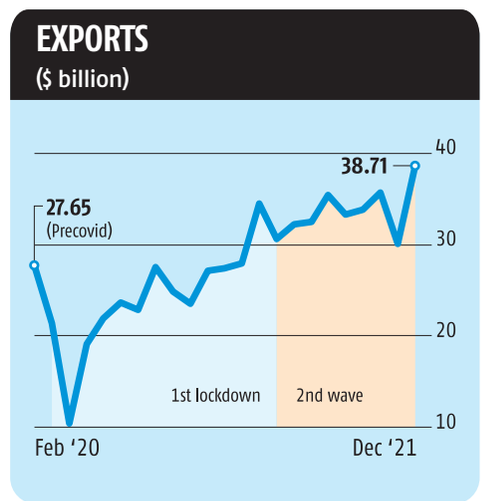
PUSHING R&D IN SHIFTING TO RENEWABLES

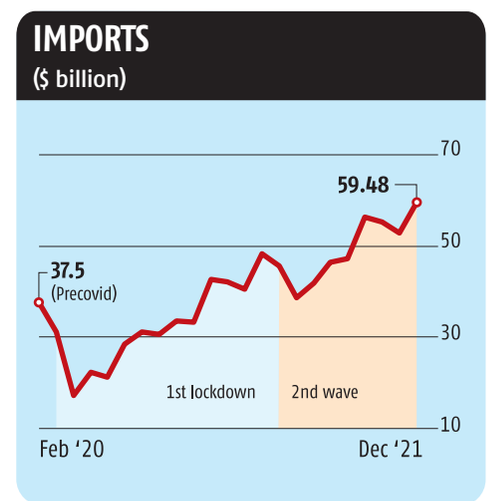
- India should avoid the risk of being a latecomer when developed countries have been frontrunners of net-zero emission plans
- Inelastic supply of minerals is increasing prices of minerals, which are likely to shoot up even further in the future
- R&D should be encouraged to ensure effortless switch to renewable sources of energy. This may also include focus on developing technology that recycles, reuses and repurposes minerals

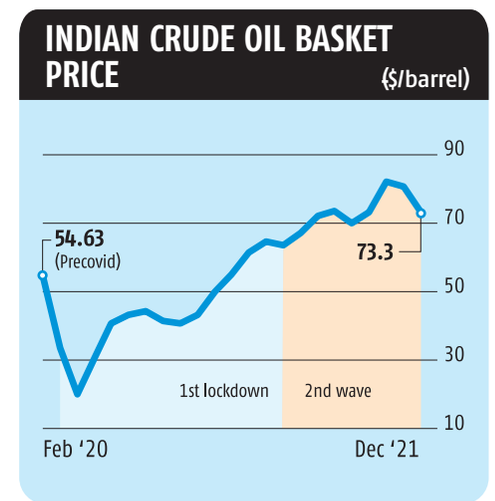
NIMBLE APPROACH TO TRACK POLICIES

Since the Covid-19 outbreak, the Centre has been tracking a host of real-time and high-frequency indicators from government departments as well as private institutions. The government has been coming up with appropriate policy responses based on the evolving situation as gauged by some of these indicators that include trends in digital payments, power consumption, foreign trade, highway toll collection, among others. The Survey calls this an 'agile' approach









Source: Economic Survey 2021-22

REALITY CHECK

MNREGS-reverse migration link tenuous

SANJEEB MUKHERJEE
New Delhi, 31 January

The Economic Survey of 2021-22 has questioned the popular notion that the surge in demand for jobs under the Mahatma Gandhi National Rural Employment Guarantee Scheme (MNREGS) immediately after the first lockdown was the result of reverse migration.

Basing its analysis on state-level data, the Survey said that the latest work demand pattern for the scheme in FY22 shows that for many migrant source states like West Bengal, Madhya Pradesh, Odisha, Bihar, MNREGS employment in most months of 2021 was lower than the corresponding levels in 2020.

While, in contrast, the demand for MNREGS employment has been higher for migrant recipient states like Punjab, Maharashtra, Karnataka and Tamil Nadu for most months in 2021 over 2020.

There are still other states that do not neatly fit into this categorisation. "Therefore, the relationship between MNREGS employment and movement of migrant labour during the last two years cannot be conclusively determined, and requires further research," the Survey said.

It acknowledged though that even after accounting for seasonality, demand for MNREGS work at an aggregate level still seems to be above the pre-pandemic of 2019.

Meanwhile, for agriculture, the Survey said despite the inherent resoluteness of India's agriculture sector, it is bogged down by seasonality in production and irregular shocks leading to variations in prices, particularly that of perishable commodities.

IT CALLS FOR STRATEGIES TO INCENTIVISE OUTPUT DURING THE LEAN MONTHS THAT COULD INCLUDE INVESTMENTS IN PROCESSING OF SURPLUS CROPS

In an analysis of seasonality in production of three main perishable food items – onions, tomatoes, and potatoes – the Survey said the prices of these items tend to rise between February and April, July-August, and September-November thereafter.

It advocated strategies to incentivise production during the lean months that could include investments in processing of surplus crops like tomatoes and building storage infrastructure for onions.

Interestingly, the Survey called for a calibrated import policy for agriculture products and said knee-jerk reactions to rise in prices of essential commodities through frequent import duty or tariff revisions sends wrong signals to domestic producers and creates uncertainty. "A long-term consistent approach is mandated," the Survey said.

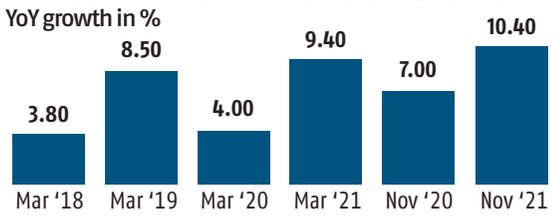
"The performance of the agriculture and the allied sector has been resilient to the Covid-19 shock. However, as shown by the latest Situational Assessment Survey (SAS) report, the fragmentation of land-holdings has led to alternate sources such as livestock, fishery and wage labour becoming significantly important for an agricultural household," the Survey said.

Meanwhile, on other aspects of social infrastructure, the Survey said as a result of government spending on social services increasing by 9.8 per cent year-on-year in 2021-22, school infrastructure – both in terms of number of recognised schools and colleges and basic facilities in schools – and teachers' availability as reflected in Pupil Teacher Ratio, showed an improvement over earlier years.

On health, it said the latest National Family Health Survey-5 showed that Total fertility rate (TFR) has come down from 2.2 in 2015-16 to 2 in 2019-21, while under the Jal Jeevan Mission (JJM), 83 districts in the country have already become 'Har Ghar Jal' districts.

BANK CREDIT TO FARM SECTOR GROWS

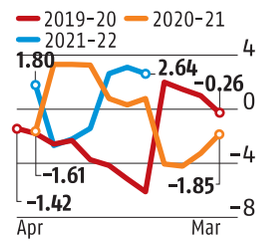
YoY growth in %



Source: Economic Survey 2021-22

RURAL WAGE

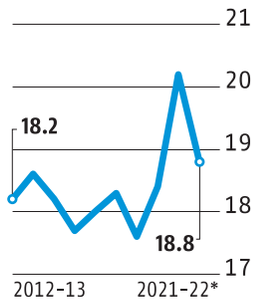
Growth for general agricultural labourers (male) in 2021-22 vs 2020-21 and 2019-20



Note: Wage Growth for April 2021 and April 2020 could not be calculated as data was not tabulated due to COVID lockdown in April 2020
*Real growth has been calculated taking CPI-AL as inflation for the same month
Source: Labour Bureau

FARM GVA

% share of GVA of agriculture and allied activities to total GVA at current prices



Note: GVA stands for gross value added; *Accordong to first Advanced Estimate of National Income
Source: Economic Survey of 2021-22

THE FINE PRINT

Survey signals more green lights than red

MADAN SABNAVIS

The much-awaited Economic Survey provides a lot of cheer on the state of the economy and the way forward. It cautions on areas of concern, which if known beforehand, are easier to tackle as they do not come as shocks. It is, hence, a good precursor to the Union Budget which can consider these thoughts.

Two things ring positive bells. The first is the take on growth. We are already aware that the CSO has projected growth at 9.2% for FY22, which has been moderated to an extent by the third wave. If this is kept behind us, the Survey assumes maintenance of momentum at 8-8.5% in FY23, and hence is more conservative than the IMF, which has pitched for 9% growth. By pointing to the assumptions made, like commodity prices and inflation, and restoration of supply chains, it rightly takes a more nuanced view on growth.

Growth is expected to be even across both consumption and investment, though the bet is that the latter will be the driver. This sounds good because if the private sector sees an uptick in investment, it will carve the route to sustained growth. The Centre may just opt for a higher allocation next year. This is the second bit of good news.

The government's revenue has been better than expected in FY22, notwithstanding the second wave, and hence there is reason to believe that the deficit will come in lower than expected. This provides room for more expenditure on the development side. But the crux for the government will be to ensure that money is spent from April itself, keeping the budgetary numbers in mind. In FY22, the progress has been gradual as the second and the third Covid waves have come in the way of speedier implementation. Hopefully, this will not be an issue next year.

Higher growth also means that the government will have the luxury of a rise in tax collections (as consumption is expected to revive), which will help narrow the difference between income and expenditure, providing scope for higher expenditure without the need to borrow more. The call on fiscal deficit will, however, provide a clue on what will be the quantum of gross borrowing.

Some interesting thoughts have been expressed on other areas. The first is on crop diversification. This is something which agri experts have long been arguing for and there is evidently a need to get into the act of producing more pulses and oilseeds, as they will help reduce dependence on imports and hence protect against inflation. It may be pointed out that inflation today is high as global prices of edible oils have increased sharply with revival in demand. India, being the largest importer with over 60% of consumption coming from global markets, has been buffeted by high inflation. If we can change this matrix, it will be very useful.

Second, the Survey has lauded the PLI scheme, an indication of likely higher allocations for the scheme to cover new sectors in FY23. PLI is probably one of the most progressive schemes to be announced as it gives credit when there is performance. As the government has moved away from freebies to merit-based allocations, the PLI fits the bill well. In fact, as pointed out by the Survey, the response so far has been very good and this will lead to higher investment over the next couple of years, and employment and consumption in subsequent phases.

Third is the PSU approach. The sale of Air India has been a major success for the government and if combined with the National Asset Monetization plan, one can see better value being derived from the PSUs. These plans were mentioned in the Atma Nirbhar agenda in 2020 and have now moved several steps ahead in terms of implementation. One can see positive fallouts for the capital markets too, as more SPVs come in and the quantum of InviTs and ReITs increase.

Clearly, the Survey has provided the direction, while also cautioning on inflation, a large part of which is imported. It needs to be seen how the Budget addresses this and how the RBI views the same when it brings out its policy on February 9.

The writer is chief economist, Bank of Baroda

'A MACRO INDICATOR'

Vaccination critical for opening up economy

RUCHIKA CHITRAVANSHI
New Delhi, 31 January

Vaccination should be treated as a macroeconomic indicator since it is not just a health response but is critical for opening up the economy, particularly the contact-intensive services, the Economic Survey 2021-22 said.

While discussing the state of the economy at a time when India has fully vaccinated over 75 per cent of its adult population, the Survey said: "It is also essential to look at progress in vaccination as this is not just a health response but also a buffer against economic disruptions caused by repeated waves of the pandemic."

The Survey noted that two years into the pandemic, the global economy remains plagued by uncertainty, with resurgent waves of mutant variants, supply-chain disruptions, and a return of inflation in both advanced and emerging economies. Therefore, vaccination has become an important macroeconomic indicator.

Over the course of a year, India delivered 1.57 billion doses that covered 910 million people with at least one dose and 660 million with both doses. "The vaccination process for boosters and for the 15-18 years age group was also gathering pace at the time of writing," it added.

The Survey highlighted that vaccination has been an integral pillar of the government's comprehensive strategy for containment and management of the pandemic. Except for about 4-5 per cent of total doses, the rest have been administered at government Covid-19 vaccination centres.

The Survey said with India witnessing a resurgence in daily new cases since December-end, marking the onset of Omicron variant-induced third wave, rapid progress in vaccination coverage and further strengthening of testing and health infrastructure assume critical importance in protecting lives and containing the spread of the infection.

The average daily vaccination rate has increased fourfold from 1.9 million in May 2021 to 7.5 million as of January 16, 2022, according to the Survey.

The government had allocated ₹35,000 crore for Covid vaccination in the last year's Budget.

The Survey estimates that the combined central and state governments' budgeted expenditure on the health sector reached 2.1 per cent of GDP in 2021-22, against 1.3 per cent in 2019-20, which is in line with the National Health Policy, 2017.

VACCINATION COVERAGE OF FIRST DOSE

99%	health care workers
100%	frontline workers
87%	aged 18-44 years
95%	aged 45-60 years
89%	aged above 60 years

Source: Economic Survey

OVERALL FIGURES

1,664,786,038	Total doses administered
943,027,714	Dose 1
709,926,447	Dose 2
11,831,877	Precaution dose

Source: CoWIN dashboard at 5 pm

SHOCK ABSORBER

Resilient external sector to cushion taper impact

ASIT RANJAN MISHRA
New Delhi, 31 January

India's external sector is resilient enough to face the unwinding of global liquidity with the likelihood of faster normalisation of monetary policy by central banks, in response to elevated inflationary pressures, the Economic Survey for 2021-22 said.

Since June 2020, the US Federal Reserve had bought $80 billion worth of treasury securities and $40 billion of mortgage-backed securities (MBS) each month.

US Fed Chair Jerome Powell's announcement last week that the central bank would hike interest rates in March and trim balance sheet soon after caused significant volatility in the Indian equity markets.

However, the Survey noted that India's external sector indicators are strong and much improved compared to what they were during the global financial crisis or the taper tantrum of 2013.

"For instance, the import cover and foreign exchange reserves are more than double now. The combination of high foreign exchange reserves, sustained foreign direct investment, and rising export earnings will provide a good buffer against any liquidity tapering/monetary policy normalisation in 2022-23," it added.

The Survey said due to the accretion of large foreign exchange reserves in recent months, vulnerability indicators relating such as reserves to total external debt, reserves to short-term debt, and reserve cover of imports have shown a marked improvement in the first half of FY22, compared with FY14. Another key vulnerability indicator— net international investment position (IIP) to gross domestic product (GDP) ratio has declined to (-) 11.3 per cent, as against (-) 18.2 per cent in FY14. The external debt to GDP ratio has also declined since FY14. Besides, India witnessed a current account surplus of 0.9 per cent in the first quarter of FY22, which came on the back of a similar surplus in FY21 after a gap of 17 years.

INDIA'S EXTERNAL TRADE RECOVERED STRONGLY IN FY22 AFTER LAST YEAR'S SLUMP CAUSED BY THE PANDEMIC

In comparison, India saw its highest-ever current account deficit of 4.8 per cent of GDP in FY13 after an equally large deficit of 4.3 per cent in FY12, the Survey said.

Even the United Nations Department of Economic and Social Affairs (UNDESA) had last month said India is in a better position to navigate any financial turbulence.

India's external trade recovered strongly in FY22 after the pandemic-induced slump the previous year, with strong capital inflows and record exports, leading to a rapid accumulation of foreign exchange reserves.

"However, the downside risks of global liquidity tightening and continued volatility of global commodity prices, high freight costs, coupled with the fresh resurgence of Covid-19 with new variants may pose a challenge for India during FY23," the Survey cautioned.

EXTERNAL VULNERABILITY INDICATORS FOR INDIA

Indicator	Global financial crisis (FY09)	Taper tantrum (FY14)	H1: FY22
External debt ($ bn)	224.5	446.2	593.1
Forex reserves ($ bn)	252	304.2	633.6
External debt to GDP ratio	20.7	23.9	20.1
Short-term debt to total debt	38.8	39.7	43.2
Reservers cover of imports (mths)	9.8	7.8	14.6
Net IIP/GDP ratio*	-5.8	-18.2	-11.3

*IIP: International Investment Position
Source: Economic Survey 2021-22

BILLION-DOLLAR DREAMS

Delhi dethrones Bengaluru as India's start-up capital

DEEPSEKHAR CHOUDHURY
Bengaluru, 31 January

Delhi replaced Bengaluru as the start-up capital of the country as 5,000 recognised start-ups were added in the city between April 2019 and December 2021. Bengaluru had added 4,514 start-ups during the same period, according to Economic Survey 2021-22 (FY22).

India has more than 61,400 start-ups that are recognised by the Department for Promotion of Industry and Internal Trade.

Addressing a joint session of Parliament to kick-start the Budget session, President Ram Nath Kovind said the burgeoning start-up ecosystem has generated more than 600,000 jobs to date.

According to the Economic Survey, tabled by Finance Minister Nirmala Sitharaman in Parliament on Monday, Maharashtra has the record of having the highest number of recognised start-ups — 11,308.

In 2021, the country also saw 44 start-ups reaching unicorn status. It overtook the UK to emerge as the third-largest country with unicorns after the US and China, which added 487 and 301 unicorns, respectively, in 2021. India now has 83 unicorns at a total valuation of $277.77 billion.

India has become the third-largest start-up ecosystem after the US and China as the number of start-ups have increased to over 14,000 in FY22. The country had only 733 start-ups in 2016-17 (FY17).

The Economic Survey says that in the past three years, the number of start-ups in the space sector has increased from 11 in 2019 to 47 in 2021. One of the important factors responsible for this was providing a predictable, forward-looking, well-defined, and enabling regulatory regime for space activity in the country.

The first to be updated were the Spacecom and space remote sensing policies, further liberalising the traditional satellite communication and remote-sensing sectors, respectively, and enabling entrepreneurs to take up end-to-end activities in these domains.

The Survey also highlighted that most of India's start-ups are in the information technology/knowledge-based sector.

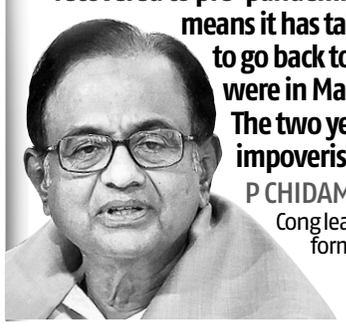
Intellectual property, specifically patents, are key to this knowledge-based economy. There has been a gradual increase in the filing and granting of patents in India. The number of patents filed in India has gone up from 39,400 in 2010-11 (FY11) to 45,444 in FY17 to 58,502 in 2020-21 (FY21). The patents granted in India have gone up from 7,509 in FY11 to 9,847 in FY17 to 28,391 in FY21.

STAND-UP MOMENT

- Over 61,400 start-ups recognised in India as of January 10
- Over 14,000 new start-ups recognised by govt during 2021, against 733 during 2016-17
- 555 districts had at least one new start-up in 2021-22, against only 121 districts in 2016-17
- Maharashtra has the highest number of recognised start-ups at 11,308
- India currently has 83 unicorns with a total valuation of $277.7 billion

"Congratulate PM & FM for Survey, which reflects our strategy for economic resilience & growth. Our govt, with its 'agile' approach, is balancing innovation with robust infra & social safety nets"

PIYUSH GOYAL, Minister of Commerce & Industry



"The Survey repeats that at 2021-22-end the economy would have recovered to pre-pandemic levels. It means it has taken 2 years to go back to where we were in March 2020. The two years have impoverished us"

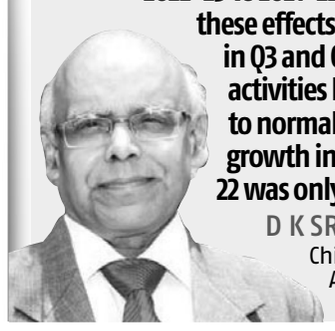
P CHIDAMBARAM, Cong leader and former FM

"Economic Survey 2021–22 pegs India's real GDP growth to around 8–8.5% in 2022–23. This would uplift the country's mood as this growth is not coming on a low base. Advance Estimates already suggest a real GDP growth of 9.2% in 2021–22"

SANJEEV KRISHAN, Chairman, PwC India

"The Survey predicts FY23 growth around 8% lower than the expectations of 9%+, perhaps indicating a commitment towards fiscal consolidation versus too many sops to prime the economy in the Budget"

VISHESH CHANDIOK, CEO, Grant Thornton Bharat



"The main reason for the lower forecast is non-availability of base effects in 2022-23 vs 2021-22. When these effects were absent in Q3 and Q4 and activities had started to normalise, average growth in H2 of 2021-22 was only 5.6%"

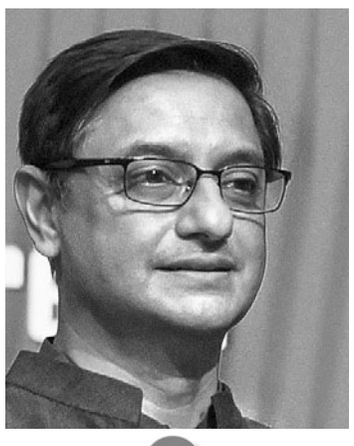
D K SRIVASTAVA, Chief Policy Advisor, EY

ON DEBUT

Survey estimates conservative: CEA

"THE $70-75 ASSUMPTION (FOR CRUDE) IS AVERAGE RANGE. WE ARE AWARE THAT IT IS CURRENTLY TRADING AT AROUND $90. BY NEXT FINANCIAL YEAR, DEMAND FOR OIL WILL MODERATE"

V ANANTHA NAGESWARAN, Chief Economic Advisor



"FACED WITH (COVID-RELATED) UNCERTAINTY, THE GOVT OPTED FOR A 'BARBELL STRATEGY' THAT COMBINED A BOUQUET OF SAFETY NETS FOR VULNERABLE SECTIONS, WITH A FLEXIBLE POLICY RESPONSE"

SANJEEV SANYAL, Principal Economic Advisor

ARUP ROYCHOUDHURY
New Delhi, 31 January

In his first public appearance since being appointed the chief economic advisor, V Anantha Nageswaran said on Monday that the financial year 2022-23 (FY23) growth projections in the Economic Survey of 2021-22 are conservative compared to other agencies.

Nageswaran said the Survey's assumption that crude oil prices will average at $70-75 a barrel through the year is realistic.

Nageswaran was announced as CEA on Friday as his predecessor Krishnamurthy Subramanian returned to academia in December. The Survey was, thus, drafted by Principal Economic Advisor Sanjeev Sanyal.

"The projection that the Economic Survey has made is on the conservative side, compared to the projections that other agencies have made. The base effect of 2020-21 is still there. We know there are issues to be tackled and growth will be one of the instruments through which we tackle those challenges," Nageswaran said at the media briefing.

The Survey projects India's real gross domestic product (GDP) to grow by 8-8.5 percent in FY23. This is higher than the Reserve Bank of India's last forecast of 7.3 per cent, though it is lower than the International Monetary Fund's recent projection of 9 per cent.

However, the projection is based on assumptions like a normal monsoon, that there will not be any further debilitating pandemic-related economic disruption, the withdrawal of global liquidity by major central banks will be broadly orderly, crude oil prices will be in the range of $70-75 a barrel, and the global supply chain disruptions will steadily ease.

On Monday, Brent Crude was trading at above $91 per barrel and WTI Crude hovered around $88 per barrel.

"The $70-75 assumption is an average price range. We are aware that it is currently trading at around $90. By the time we get into the next financial year, thanks to the monetary policies and liquidity tightening by various central banks and potential for growth slowdown in the developed world, will moderate demand for oil. So the assumption in the survey is a realistic one," Nageswaran said.

Sanyal, who was also at the briefing, said that there is a need to be concerned about "imported inflation", especially arising from an increase in global energy prices and supply chain issues. He was, however, confident that domestic inflation factors were well under control.

Nageswaran said the Narendra Modi government has pursued a four-pronged strategy to revive the economy of short-term support to the economy, with firm eye on medium-term fiscal stability, making use of the opportunity that the pandemic provided to undertake structural and supply-side reforms, and paying attention to process reforms as well.

On the need to boost job creation, Nageswaran said it will take time to regain confidence because the slowdown in consumption spending is not only a function of the lack of income growth, but also because of the uncertainty caused by the pandemic and health impact.

"Once the pandemic cloud is lifted, and many of the contact services come back to their pre-pandemic level, it will create a virtuous cycle of job creation and income growth assuming there is no other major Covid wave," Nageswaran said. He added that the construction sector is beginning to revive and that's one of the highest employers in the country.

POLICY RESPONSE

Supply-side reforms offer agility in times of uncertainty

SCRIPTING REFORMS STORY

Key measures under supply-side reforms for various sectors

INDUSTRY
PLI schemes, repeal of retrospective tax

BPO SECTOR
Liberalised working conditions, removal of registration requirement

TELECOM
Rationalisation of AGR, bank guarantees, interest rates + process reforms

AVIATION
Drone rules relaxed

FINANCIAL SECTOR
Raising deposit insurance

MSMEs
Revision in definition, simplified registration process, enhanced market access

DISINVESTMENT
Asset monetisation strategy, new policy for strategic divestment

Source: Economic Survey 2021–22

ABHISHEK WAGHMARE
Pune, 31 January

Stating that it is incorrect to view the pandemic-led disruption as merely a demand shock, the Economic Survey of 2021-22 strongly defended the supply-side measures put in place by the Centre.

"A distinguishing feature of India's response has been an emphasis on supply-side reforms rather than a total reliance on demand management. The government aggressively implemented supply-side measures to prepare the economy for a sustained long-term expansion," the Survey noted.

It mentioned two major themes in the reforms strategy, flexibility and resilience. Inducing flexibility and innovation to deal with long-term unpredictability of the post-Covid world involves deregulation, process reforms, privatisation, production-linked incentive schemes and so on. Building resilience consists of augmenting social infrastructure like housing, water, cooking gas, and toilets, and the policy of Atmanirbhar Bharat.

"The post-Covid world will be impacted by a wide variety of factors — changes in technology, consumer behaviour, geopolitics, climate change and so on. Therefore, the post-Covid economy will not be merely a re-inflation of the pre-Covid economy. Simply building it back with demand measures is not a solution," the Survey said.

The Centre came up with a range of responses — these included giving food to those who temporarily lost income, providing financial assistance to the smallest firms (MSMEs).

They were followed up with long-term supply-side measures like the PLI scheme, asset monetisation, liberalised FDI norms, and public procurement policy.

Explaining the policy, the Survey said this was an "Agile" approach to deal with the crisis, which involved continuous monitoring of 80 high frequency indicators, and responding iteratively based on changes in each one of them. This made the policy response flexible in an environment of extreme uncertainty, the Survey said.

It also mentioned that this was a better strategy than the one which rigidly pre-commits a certain policy response, which has been the case with most advanced economies.

The Survey also said that apart from deregulation, which has been India's policy for a long time, the government also focused on process reforms in the last two years.

"While deregulation relates to reducing or removing the role of government... the latter relates to simplification and smoothening of the process for activities where the government's presence as a facilitator or regulator is necessary," it noted.

OMICRON A WORRY

Services sector to grow 8.2% in FY22

ANEESH PHADNIS
Mumbai, 31 January

The services sector is expected to grow by 8.2 per cent in 2021-22 but the spread of Omicron poses a risk to recovery, especially in contact-intensive segments, according to the Economic Survey.

This is after a 8.4 per cent contraction in the previous year. The de-growth was driven by sectors such as trade, hotels and transport, which, due to their contact-intensive nature, had to bear the maximum brunt of the pandemic.

The sector was worst hit during the pandemic and its share in the country's gross value added (GVA) went from 55 per cent in 2019-20 to 53 per cent in 2021-22. However, with increased vaccination and easing of restrictions by states, the services sector has seen a recovery in FY22.

"During the first half of the current fiscal year, the sector has registered a steady recovery. Overall, the services sector grew by 10.8 per cent YoY in the first half of 2021-22. The GVA in the services sector (excluding construction) crossed its pre-pandemic level in Q2 of 2021-22," the Survey said.

Trade, hotels, transport and communications and services related to broadcasting, which were the worst hit during the pandemic, grew 18.4 per cent in the first half of the year. On a full-year basis, this sub sector is expected to grow by 11.9 per cent.

Yet challenges persist and around 30 per cent of hotels and restaurants across the country shut down during the pandemic and others are running at losses, said Pradeep Shetty, joint honorary secretary of Federation of Hotels and Restaurants Association of India, after the survey.

Services sector exports have shown resilience despite the pandemic-induced restrictions and weak tourism revenues. Services sector exports grew 18.4 per cent to $177.7 billion on a year-on-year basis in the April-December period.

Computer services exports continued to be the largest exported service in H1 of FY22, constituting about 49 per cent of the total services exports. This segment exhibited positive sequential growth since Q2 of FY21. This is on account of increasing demand for digital support, cloud services and infrastructure modernisation.

"With more than 75 per cent of the eligible population fully vaccinated and the third wave also showing signs of receding, prospects look upbeat. Also given that there are little restrictions this time in comparison with the second wave, we will see the momentum going up in the near future," said Anuj Puri, chairman of Anarock group.

Sector experts say that the government needs to support the services sector. "Travel and hospitality sector's earnings have declined considerably. We hope that the government will introduce some much-needed reforms for the sector's recovery," said Mandeep Lamba, South Asia president of consultancy HVS.

Ashish Gupta, CEO of Federation of Associations in Indian Tourism and Hospitality, suggests that the government must take a slew of measures, including fee waiver for e-tourist visas and grant infrastructure and export status to hotels and the tourism sector, among others.

LONG ROAD TO RECOVERY

53%*: Share of the services sector in India's gross value added in FY22, down from 55% in FY20

8.4%: Contraction seen in the sector on a YoY basis in 2020–21. Sub-sectors such as trade, travel and hospitality suffered the maximum brunt of the pandemic

8.2%: Growth expected for the sector in FY22 but spread of Omicron variant poses risks

*according to Advance Estimates

DESTINATION INDIA

FPI limit hike boosts overseas fund flows

SAMIE MODAK
Mumbai, 31 January

The government's decision to hike the foreign portfolio investor (FPI) limit to the sectoral cap has helped increase the weighting of domestic securities in major global equity indices, said the Economic Survey 2021-22.

With effect from April 1, 2020, the Centre relaxed the FPI limit for Indian companies to the applicable foreign direct investment (FDI) sectoral limit. The move had led to an increase in India's so-called foreign ownership limits in global indices.

The survey highlighted the increase in India's weighting in the MSCI EM index from 8.3 per cent in 2020 to 12.45 per cent in December 2021. The country's weighting also rose in other indices such as the MSCI Asia Pacific Ex-Japan, MSCI World index and those compiled by the FTSE.

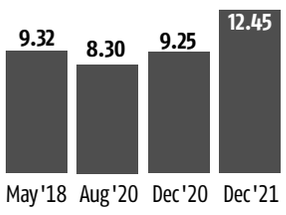
"Many global institutional investors use MSCI's EM Index and several such indices covering other markets and themes as part of their passive investment strategy allocating capital in line with the benchmark indices. India's weight in the MSCI EM index plays an important role in attracting FPI investments in its equity market," the survey said.

Rising foreign interest in India's capital market reflects in the strong FPI flows of ₹2.74 trillion seen during 2020-21, it said.

The survey also underscored the growing retail participation in the domestic market. "The substantial increase in share of individual investors in 2020-21 and 2021-22 can partly be ascribed to the increase in new investor registrations witnessed since February 2020.

GAINING GROUND

India's weighting in EMs (%)



Sources: RIMES, MSCI, Morgan Stanley Research

BUILDING BLOCKS

Public investment focus on roads, railways likely to continue

This is expected to boost demand for steel; PLI scheme well timed to provide incentive

TWESH MISHRA
New Delhi, 31 January

Public sector investments in roads and railways have accounted for most of the capital expenditure in recent years, according to the Economic Survey 2021-22. This trend is likely to continue, with emphasis on the National Rail Plan.

"The next 10 years will see a very high level of capital expenditure (capex) in the railway sector as capacity growth has to be accelerated such that by 2030 it is ahead of demand," the Survey said.

It said, up to 2014, capex on railway amounted to barely ₹45,980 crore per annum, and consequently the sector was "characterised by high levels of inefficiency and highly congested routes unable to meet the growing demand".

CAPEX BOOST

Emphasis sectors for capital expenditure between April and November 2021 (in ₹ cr)

Roads
73,907

Railways
65,157

Housing and urban affairs
16,891

Source: Economic Survey 2021–22

The Survey adds that after 2014, an effort was made to improve the sector by increasing capex, which touched ₹2.15 trillion in 2021-22, "which is more than five times the 2014 level."

According to the Survey, the focus of capex April to November was towards infrastructure-intensive sectors like roads and highways, railways, and housing and urban affairs. In addition, the Centre has also put in place several incentives to boost capex by States.

The Survey highlights that an average of 1,835 km of new track length was added per year through new-line and multi-tracking projects during the 2014-2021 period, compared with "the average of 720 kms per day during 2009-14".

Similarly, there has been a consistent increase in the construction of National Highways and roads since 2013-14, with 13,327 kms of roads constructed in 2020-21, as against 10,237 kms in 2019-20, indicating an increase of 30.2 per cent over the previous year. In 2021-22 (till September), 3,824 kms of road network were constructed.

"The extent of road construction per day increased substantially in 2020-21 to 36.5 kms per day from 28 kms per day in 2019-20, a rise by 30.4 per cent as compared to the previous year. The significant upturn in road construction in 2020-21 is due to the increase in public expenditure by 29.5 per cent as compared to the previous year," the survey said.

The heavy expenditure on roads and rail will support steel production, the Survey noted. "The steel industry is expected to face increase in demand in the next financial year also. This is mainly on account of the Government of India's focus on infrastructure development including roads, railways and defence production. The Performance Linked Incentive (PLI) Scheme for specialty steel is well timed to provide the necessary incentive towards investment in value added steel-a step in the direction to increase its production for internal consumption as well as exports," the Survey said.

On the whole, the National Infrastructure Pipeline (NIP) has envisaged investment of ₹111 trillion in the FY20-25 period. The NIP task force report has estimated that about 15-17 per cent of this outlay is to be met through innovative and alternative initiatives such as asset monetisation through the National Monetisation Pipeline (NMP).

According to the Survey, the NMP estimates aggregate monetisation potential of ₹6 trillion through core assets of the Centre between FY22 and FY25. "The top 5 sectors which capture around 83 per cent of the aggregate pipeline value include: Roads (27 per cent) followed by Railways (25 per cent), Power (15 per cent), oil & gas pipelines (8 per cent) and Telecom (6 per cent). Around 15 per cent of assets with an indicative value of ₹0.88 [trillion] are envisaged to be rolled out in the current financial year (2021-22)," the Survey said.

SYSTEM IS WELL CAPITALISED BUT ...

Banks yet to see some Covid impact

Bad loans are down but rise in restructured advances could pose problems, says Survey

SUBRATA PANDA
Mumbai, 31 January

The banking system has weathered the economic shock of the pandemic rather well but some stress could be in the offing, given the rise in restructured standard advances ratios, the Economic Survey of 2021-22 pointed out.

It said the banking system is well capitalised and the overhang of non-performing assets (NPAs) seems to have structurally declined even allowing for some delayed impact of Covid.

This is in line with the Reserve Bank of India's (RBI's) assessment in its Trend and Progress Report, published in December 2021. The report had pointed out the financial system's asset quality improved despite the pandemic, but it could be due to special dispensations by the regulator, and the banks could, possibly, see increased stress on their books once the schemes expire.

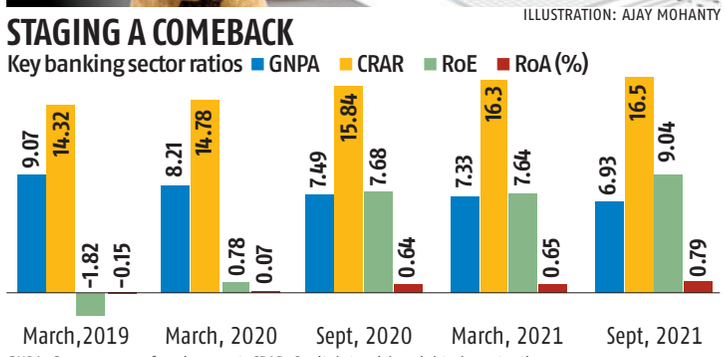
Principal Economic Advisor Sanjeev Sanyal said many commentators had expressed fear during the last two years about stress in the financial system owing to the pandemic-related shock. However, this (banking) sector has weathered it rather well. There has been a steady decline in both gross NPA and net NPA levels through the last couple of years.

Banks continue to increase their capital adequacy ratio and this is important because even if there is some later lagged impact of the pandemic, they are well capitalised (to deal with it), said Sanyal.

ILLUSTRATION: AJAY MOHANTY

STAGING A COMEBACK

Key banking sector ratios ■ GNPA ■ CRAR ■ RoE ■ RoA (%)



GNPA: Gross non-performing asset; CRAR: Capital-to-risk weighted asset ratio; RoE: Return on equity; RoA: Return on assets

The gross NPAs ratio of the banking system has declined from 11.2 per cent in 2017-18 to 7.5 per cent at the end of September 2020 (Q2FY21) and further to 6.9 per cent in September 2021 (Q2FY22). Similarly, the net NPAs ratio has declined from its highs of 6 per cent in 2017-18 to 2.2 at the end of September 2021.

But over the last year (September 2020-September 2021), the stressed advances ratio of scheduled commercial banks increased from 7.9 per cent in Q2FY21 to 8.5 per cent in Q2FY22.

And, the restructured standard advances ratio increased from 0.4 per cent to 1.5 per cent during the same period.

"Various Covid-19 related dispensations/moratoriums provided with respect to asset quality contributed towards increase in restructured assets and as a result, stressed advances ratio for the banking system increased at end-September 2021," the economic survey said.

The RBI had given a six-month moratorium on repayments of loans from March 2020 to August 2020. It had also come out with two restructuring schemes wherein distressed borrowers were allowed to restructure their loans to avoid economic complications.

The capital adequacy ratio has continued to improve since 2015-16, with capital to risk weighted asset ratio (CRAR) increasing from 15.84 per cent in Q2FY21 to 16.54 per cent in Q2FY22 on account of improvement for both public and private sector banks.

While the improvement in CRAR levels of public sector banks was due to capital infusion by the government alongside fundraising from the markets, the private sector banks have raised capital from the markets. Based on the capital position as on September 30, 2021, all public sector and private sector banks maintained the Capital Conservation Buffer well over 2.5 per cent.

Further, the net profit for public sector banks increased from ₹14,688 crore during the first half of 2020-21 to ₹31,144 crore during the first half of 2021-22. Similarly, the net profit for private sector banks increased from ₹32,762 crore to ₹38,234 crore during the same period. And, the net profit of the overall banking system increased from ₹59,426 crore to ₹78,729 crore.

Credit growth, which had been declining since 2019, showed signs of revival. It was 5.3 per cent at the beginning of April 2021 after which it increased but was still modest at 7.3 per cent as of December 17, 2021. However, credit growth has picked up sharply in December to 9.2 per cent as on December 31, 2021, the economic survey noted.

Sanyal said, because "we have a banking system which is well capitalised now, when the demand for credit arises, this banking system is in a position to provide that credit".

Having said that, in 2021-22, funds raised from the capital markets have been more instrumental in providing finance for revival than banking system credit, the survey noted.

UPI largest retail payment system

The large-scale adoption of Unified Payment Interface (UPI) for making payments has propelled it to become the largest retail payment system in the country, the Economic Survey noted. "Financial transactions have been seeing high growth over the last few years with multiple avenues for making digital payments which are growing over time. UPI is currently the single largest retail payment system in the country in terms of volume of transactions," the survey said. UPI ended CY21 with record high transactions. In December, UPI recorded 4.56 billion transactions, worth ₹8.27 trillion, according to NPCI data. In CY21, UPI processed more than 38 billion transactions, amounting to ₹71.59 trillion. SUBRATA PANDA

COVER HIKE NOTWITHSTANDING

Only 51% of bank deposits are insured

But it's still higher than the international benchmark

MANOJIT SAHA
Mumbai, 31 January

Even after increasing deposit insurance to ₹5 lakh (from ₹1 lakh), only around 51 per cent of deposits are fully protected, though this is still high in comparison to the international benchmark, observed the Economic Survey 2021-22.

The Survey, which was tabled in both Houses of Parliament on Monday, said that the total insured deposits was ₹76.2 trillion at the end of March 2021. This was 50.9 per cent of the total assessable deposits of ₹149.7 trillion. This was also higher than the international benchmark of 20-30 per cent.

When deposit insurance was only ₹1 lakh, around 30 per cent of deposits were covered.

In Budget 2020-21, Finance Minister Nirmala Sitharaman announced an increase in cover to ₹5 lakh. With the increase in cover, the number of fully protected accounts was 2.47 billion at the end of March 2021, constituting 98.1 per cent of the total number of accounts at 2.52 billion. This was against the international benchmark of 80 per cent, the Survey noted.

AMONG BANK GROUPS, THE PERCENTAGE OF INSURED DEPOSITS IS HIGHER FOR REGIONAL RURAL BANKS AT 84%, FOLLOWED BY 70% FOR CO-OPERATIVE BANKS, 59% FOR STATE BANK OF INDIA, 55% FOR PSBs, 40% FOR PRIVATE SECTOR BANKS, AND 9% FOR FOREIGN BANKS

Among bank groups, the percentage of insured deposits is higher for regional rural banks at 84 per cent, followed by 70 per cent for co-operative banks, 59 per cent for State Bank of India, 55 per cent for public sector banks (PSBs), 40 per cent for private sector banks, and 9 per cent for foreign banks.

"Up to March 31, 2021, a cumulative amount of ₹5,763 crore has been paid towards claims since the inception of deposit insurance (₹296 crore in respect of 27 commercial banks; ₹5,467 crore in respect of 365 co-operative banks)," the Survey said.

After the Deposit Insurance and Credit Guarantee Corporation Act was amended last year, which laid down a 90-day timeline for payment to depositors, over ₹1,500 crore has been paid to over 120,000 depositors against their claims as of early January.

Commenting on bad loans in the banking sector, the Survey said standard restructured advances have increased as gross non-performing assets fell to 6.9 per cent as of end-September 2021, from 7.5 per cent a year ago. Overall, the stressed advances ratio of commercial banks increased from 7.9 per cent end-September 2020 to 8.5 per cent end-September 2021.

"Overall, the banking system appears to have weathered the pandemic shock well, even if there is some lagged impact still in the pipeline," the Survey said.

The Survey highlighted the overall improvement in the capital position of commercial banks, saying PSBs' capital adequacy ratio improved due to both government capital infusion and capital-raising from the market.

"Based on the capital position as on September 30, 2021, all PSBs and private sector banks maintained the capital conservation buffer well over 2.5 per cent," the report said.

Commenting on loan growth, the Survey observed it picked up sharply in December to reach a year-on-year growth of 9.2 per cent as on December 31, 2021. Bank credit growth has been sluggish for the past two years.

Growth in non-food credit was mainly driven by personal loans and loans to the agriculture sector.

The report also observed that credit to industry is showing signs of progress, while deceleration in the services sector continued.

BORROWING BINGE

Govt's debt serviceability profile is stable

ANUP ROY
Mumbai, 31 January

The government's public debt portfolio is stable and interest rate risk low owing to lower dependence on external borrowing and most debt issuances bearing a fixed-rate coupon, the Economic Survey said.

"... most of the external borrowing are from official sources which are of long term and concessional in nature. The roll over risk is also low owing to low issuance of short-term bonds with a view to elongate the maturity profile," the Survey said.

The weighted average maturity of the outstanding stock of debt has increased to 11.31 years at the end of March 2021 from 9.7 years at the end March 2010. This is because the proportion of dated securities maturing in less than five years has seen a consistent decline in recent years.

The higher average maturity lowers the rollover risk, the Survey noted.

In keeping with this philosophy, the government, on the eve of the Budget, issued longer-dated securities to the Reserve Bank of India (RBI), instead of shorter-tenure bonds held by the central bank in its balance sheet. The government bought securities worth ₹1.14 trillion from the RBI, and, in lieu of this, issued securities worth ₹1.17 trillion.

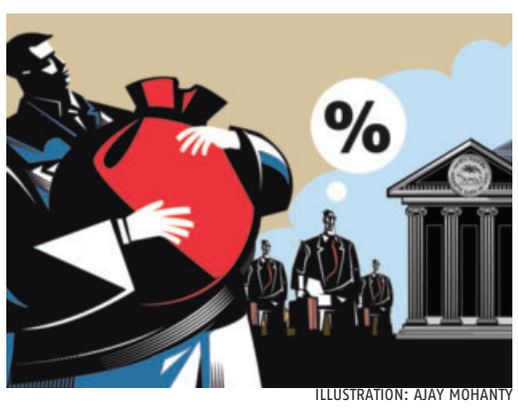


ILLUSTRATION: AJAY MOHANTY

The securities bought from the RBI, including special oil bills, mature between 2022 and 2025. The securities issued to the RBI mature between 2028 and 2035, thus pushing the redemption pressure by six to 11 years, depending upon the bond issued. The transaction was cash-neutral, the RBI noted in a statement.

The Survey noted the public debt of India was largely owned by institutional segments like banks, insurance companies, and provident funds. The share of commercial banks, the largest buyers of government securities, fell to 37.77 per cent at the end of March 2021 from a year earlier.

The share of the RBI went up to 16.2 per cent at the end of March 2021 from 15.1 per cent at the end of March 2020.

"Issuance of dated securities is planned and conducted, keeping in view the debt management objective of keeping the cost of debt low, while assuming prudent levels of risk and promoting market development. All these factors make the public debt portfolio stable and also sustainable," the Survey said.

DEBT DENT

Central government's debt position (₹ trillion)

	2019-20	2020-21 (PA)*
A. Public debt (A1+A2)	85.65	105.24
A1. Internal debt (a+b)	80.2	99.09
a. Marketable securities	65.6	78.6
b. Non-marketable securities	14.6	20.5
A2. External debt	5.44	6.15
B. Public account - other liabilities	13.7	12.74
C. Extra-budgetary resources (EBRs)	1.12	1.43
D. Total liabilities (A+B+C)	99.91	117.04

*PA is provisional accounts; Source: Economic Survey 2021-22

The Survey said the introduction of a retail direct scheme would diversify the investor base of the government, and will "enable stable demand for G-sec from different investor categories".

The central government's outstanding liabilities were at ₹117.04 trillion at the end of March 2021. Public debt accounted for 89.9 per cent of the liabilities, while public account liabilities, which include the National Small Savings Fund, State Provident Funds, Reserve Funds and Deposits and other Accounts, constituted the remaining 10.1 per cent.

The liabilities of the government as a ratio of GDP were relatively stable in the past decade, but rose sharply in 2020-21 because of the pandemic, which also brought down gross domestic product.

"The debt-GDP is however expected to follow a downward trajectory in the upcoming years," the Survey said.

FROM PAGE 1

Fiscal space may allow capex push: Eco Survey

Besides, private consumption is estimated to have improved significantly to recover 97 per cent of the corresponding pre-pandemic output level.

The Survey laid importance on the use of new forms of data and activities such as the vaccination drive, high-frequency data, and satellite images for "real-time management of the economy through uncertain times". Through these indicators, it suggested the Indian economy was well-placed to take on the challenges of 2022-23.

As such, it estimated economic growth in the range of 8-8.5 per cent during 2022-23. This would mean a fairly robust rate after two financial years were marred by Covid-19. Though the advance estimates project the economy to grow by 9.2 per cent in the current fiscal year, it would mean just 1.3 per cent growth over the pre-Covid 2019-20. The new gross domestic product (GDP) data put out on Monday would mean economic growth of 8.8 per cent for 2021-22, which would translate into 1.6 per cent growth over pre-Covid 2019-20.

The lower range of the projection would mean a 9.7 per cent growth rate in the next fiscal year over 2019-20 and the upper range would deliver a 10.3 per cent growth rate.

Combining the Survey's projection for 2022-23 with the International Monetary Fund's projection for economic growth at 7.1 per cent for 2023-24, India's economy would be the fastest-growing large economy in the world for three years in running — 2021-22, 2022-23, and 2023-24 — the mark that was snatched from her even during the pre-Covid year of 2019-20.

However, Economic Surveys have grossly overestimated growth in recent times. Hence, this Survey added a caveat to its projection that it was based on the assumption that there would be no further debilitating pandemic-related economic disruption, the monsoon will be normal, the withdrawal of global liquidity by major central banks would be broadly orderly, oil prices would be in the range of $70-75 a barrel, and global supply chain disruptions would steadily ease over the course of the year.

The Survey highlighted the distinguishing feature of the government's response to Covid-19 had been emphasis on supply-side reforms rather than complete dependence on demand management. These supply-side reforms, it said, include deregulating numerous sectors, simplifying processes, removing legacy issues like "retrospective tax", privatisation amd production-linked incentives.

Though the Survey said retail price inflation was within the targeted tolerance band and double-digit wholesale price inflation would peter out as the base effect normalised, it cautioned against imported inflation, especially from elevated energy prices.

It laid stress on better storage and supply chain management to ensure the availability of essential commodities in the lean season and reduced wastages of horticulture and other perishables to reduce seasonal spikes in prices for consumers as well as the glut for farmers in times of good harvest.

As for the second year running the Survey was written under the cloud of the pandemic, it explained the "Agile" approach, which informed the government's response to the Covid-19 shock.

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JOINT PARLIAMENT ADDRESS

Priority to poor, marginalised: President

Says the Centre's policies are 'collective vision of 1.3 billion people'

ADITI PHADNIS
New Delhi, 31 January

Skipping any reference to Pakistan or China, President Ram Nath Kovind's address to the joint sitting of the two Houses of Parliament on Monday listed many gains of the government, including the fight against Covid-19 and vaccination success, investment in infrastructure (infra), priority to the poor and marginalised sections of society, production-linked incentive schemes, and record goods and services tax (GST) collection, as the 'collective achievements of a billion-plus people'.

Interestingly, the address harked back to the success of some schemes like Ujjwala and 'pro-women' moves like the outlawing of triple talaq launched several years ago, as if to remind voters in five poll-bound states that it was the Narendra Modi government that must be credited with all these achievements.

The address is a speech by the President, but compiled by the government. It is traditionally a list of all that the government may have achieved in the past one year and is delivered by the President on the first day of Parliament in the new year.

President Kovind congratulated front-line health workers and said because of their efforts, more than 90 per cent adult citizens of the country had received the first dose of the vaccine and more than 70 per cent administered both doses. He said other health delivery services, insurance schemes, and centres for subsidised drugs had helped low-income group families. Eight vaccines were approved for emergency use and three vaccines being manufactured in India have also got approval from the World Health Organization for emergency use.

"Several major countries have experienced scarcity of foodgrain and faced starvation during the Covid-19 crisis. But my sensitive government ensured that nobody remained hungry during the worst pandemic in 100 years. My government is providing free ration to each poor household every month under the Pradhan Mantri Garib Kalyan Anna Yojana. This is the world's largest food distribution programme with an outlay of ₹2.6 trillion, reaching out to 800 million beneficiaries for 19 months," he said.

The speech had a special shout-out to all that had been done for farmers. He said there had been record production of foodgrain by farmers, and procurement matched it – 43.3 million tonnes (mt) of wheat during the rabi season, benefiting around 5 million farmers, and 90 mt of paddy during the kharif season, benefiting 13 million farmers. He said agriculture (agri) exports had touched new records as well. The Kisan Rail Seva was mentioned as a means of accessing more markets by farmers.

"During the pandemic period, the Indian Railways operated over 1,900 kisan rail on more than 150 routes to transport perishable food items like vegetables, fruit, and milk, thereby transporting around 600,000 tonnes of agri produce," the President said, adding, "This is an example of how new avenues can be created from existing resources if the thinking is innovative".

The speech made special mention of small farmers, who constitute 80 per cent of the farming community, and under the Pradhan Mantri Kisan Samman Nidhi, ₹1.8 trillion has been provided to more than 110 million farming families.

The President made a clarification about the new National Education Policy, which has been criticised by many Opposition-ruled states for ignoring local languages, asserting that important entrance examinations for undergraduate courses were being conducted in Indian languages as well.

"This year, 19 engineering colleges in 10 states will start teaching in six Indian languages," he said.

He referred to the impressive strides in new start-ups and said "in 2021, more than 40 unicorn start-ups have emerged in India, each with a minimum market valuation of ₹7,400 crore".

He said the cost of internet connectivity and the price of smartphones in India today are among the cheapest in the world. He promised India would enable 5G connectivity 'soon'. He referred to the high GST collections, inflow of $48 billion in the first seven months of the current fiscal year being testimony to the belief the global investor community has in India's growth story, and high foreign exchange reserves of $630 billion.

"In April-December 2021, our goods exports stood at $300 billion (or more than ₹22 trillion), which is one and a half times more than the corresponding period of 2020.Today, India has emerged as the second-largest mobile phone manufacturer in the world," he said.

He said infra development had taken place at a fast clip. In 2020-21, 36,500 kilometre (km) of roads have been built in rural areas, at the rate of more than 100 km per day, and thousands of habitations connected with all-weather roads.

"The government has also accorded approval for the construction of 21 greenfield airports in the country, among which is the country's biggest airport coming up at Gautam Budh Nagar district in Uttar Pradesh (UP)," he said.

In a direct pitch for UP and Goa, the President said the idol of Annapurna, which was stolen from India 100 years ago, was brought back and installed at the Kashi Vishwanath temple. The Fort Aguada jail complex has been renovated and inaugurated on the occasion of Goa's 60th Liberation Day.

Make Budget session fruitful, polls regular affair: PM

Elections keep happening but Parliament's Budget Session is very important as it draws a blueprint for the entire year, Prime Minister Narendra Modi said on Monday and urged all MPs to make it fruitful by holding discussions with an "open mind".

Addressing the media ahead of the start of the session, Modi said it is true that because of frequent elections, sessions and discussions get affected but elections have their own place and will keep happening, and hoped that there are discussions that are free, thoughtful, full of human sensitivities, and with good intent.

There are many opportunities for India in today's global situation and asserted that the country's economic progress, vaccination program against Covid-19, and India-made vaccines have built trust for it across the globe, he said.

In this Budget Session also the "open-minded" discussions of parliamentarians can become an important opportunity for making a global impact, the Prime Minister said.

"I hope that all MPs and all political parties will definitely help in taking the country on the path of progress and in accelerating it by having quality discussions with an open mind," he said. PTI

IN BRIEF

'Partygate' report criticises failures of UK leadership

A major report into allegations of rule-breaking gatherings in Downing Street has found "failures of leadership and judgment" at the top of Prime Minister Boris Johnson's government. "At least some of the gatherings in question represent a serious failure to observe not just the high standards expected of those working at the heart of government but also of the standards expected of the entire British population at the time," senior civil servant Sue Gray said in her long-awaited report, released on Monday. The findings are part of what Gray's office calls an "update" on her investigation, rather than a full report. While a parallel police investigation means Gray was asked to exclude her conclusions on the most damaging allegations against Johnson and his team, the release of her report still represents a moment of political peril for the prime minister. He's due to speak in the House of Commons later on Monday to address the findings and will later also talk to Tory MPs. Johnson is trying to draw a line under the steady drip-drip of allegations, dubbed "Partygate" by the UK media. They've undermined his leadership in recent months, leading some lawmakers within his own ruling Conservatives to talk openly about toppling the prime minister and causing his party to plunge in the polls. Gray since December has been investigating reports of more than a dozen apparently rule-breaking events at Johnson's office and in other government departments in 2020 and 2021, at a time when gatherings were banned as part of curbs to tackle Covid. She was preparing to release her report last week before London's Metropolitan Police said they were opening their own investigation into the most serious allegations. The police on Friday issued a statement saying they'd asked Gray to only make "minimal reference" to the events they're probing. AGENCIES

"IT'S NO USE SAYING THIS OR THAT WAS WITHIN THE RULES...I GET IT AND I WILL FIX IT"
BORIS JOHNSON
UK PM

Elliott and Vista agree to buy out Citrix for $13 bn

Elliott Investment Management, and Vista Equity Partners agreed to acquire software-maker Citrix Systems for $13 billion, marking the first big leveraged buyout of the year. Vista and Elliott's private equity arm, Evergreen Coast Capital, are paying $104 per share in cash, according to a statement from the companies on Monday. The offer is a 30 per cent premium to the company's closing share price on December 7, before market speculation emerged about a deal. Citrix shares of were down about 3.5 per cent at $101.8 in premarket trading in New York on Monday. The stock closed at $105.55 on Friday, giving the company a market value of about $13.2 billion. BLOOMBERG

Nasdaq poised for worst January in its existence

The Nasdaq Composite Index is headed for the worst start to a year in half-a-century of its existence after the Federal Reserve's aggressive rate hike plans roiled high-flying technology stocks. The tech-heavy index was down 12 per cent in January as of Friday's close, worse than the 10 per cent drop in 2008 when the global financial crisis rocked markets worldwide. The selloff comes on the back of a surge in US Treasury yields, hurting pricier tech stocks that are valued on future growth expectations. Futures tracking the elite Nasdaq 100 Index showed a 0.7 per cent rise. BLOOMBERG

Binance builds up $1-billion insurance fund amid hacks

Binance Holdings has built up a $1 billion insurance fund for its users amid a barrage of hacks on cryptocurrency trading platforms. Binance, the world's largest crypto exchange by trading volume, has been earmarking money for the emergency portfolio since July 2018 and just recently consolidated the funds into one place. The effort marks an attempt to combat concerns from users after cyberattacks, including one at Binance in 2019. Earlier this month, Crypto.com said customer accounts that held about $34 million in cryptocurrencies and cash were hit by unauthorised withdrawals. BLOOMBERG

US, Russia to face off over Ukraine at UNSC

UK, US WARN OF SANCTIONS ON RUSSIAN ELITES CLOSE TO PUTIN

AGENCIES
31 January

The UN Security Council is scheduled to meet on Monday for the first time on Russia's troop buildup and threatening actions against Ukraine at the request of the United States, and all key players are expected to square off in public over the possibility of a Russian invasion and its global impact.

Britain urged Russian President Vladimir Putin on Monday to "step back from the brink" over Ukraine, warning that any incursion would trigger sanctions against companies and people with close links to the Kremlin. US also said it had drawn up sanctions targeting Vladimir Putin's inner circle as it broadened the list of financial penalties it is ready to impose if Russia invades Ukraine.

US Ambassador Linda Thomas-Greenfield said Russia's actions pose "a clear threat to international peace and security and the UN Charter." Council members "must squarely examine the facts and consider what is at stake for Ukraine, for Russia, for Europe, and for the core obligations and principles of the international order should Russia further invade Ukraine," she said on Thursday in announcing the meeting.

Russia's deputy UN ambassador Dmitry Polyansky responded angrily, tweeting: "I can't recall another occasion when a SC (Security Council) member proposed to discuss its own baseless allegations and assumptions as a threat to intl (international) order from someone else. Hopefully fellow UNSC members will not support this clear PR stunt shameful for the reputation of UN Security Council." Polyansky's reaction indicated that Russia may start the meeting asking for a procedural vote on whether it should go ahead.

Assuming the meeting goes ahead, the council will first hear a briefing by a senior UN official followed by statements from its 15 members including Russia, the United States and European members France, Ireland, United Kingdom and Albania.

ERDOGAN TO VISIT UKRAINE ON THURSDAY TO EASE TENSIONS

Tank crews take part in military exercises held by a mechanised brigade of the Ukrainian Armed Forces outside Kharkiv, Ukraine on Monday. Turkey's President Tayyip Erdogan will visit Ukraine on Thursday for talks with President Volodymyr Zelensky that are meant to ease tensions between Kyiv and Russia, a senior Turkish official said on Monday PHOTO: REUTERS

OIL HEADS FOR ITS BEST JANUARY IN 30 YEARS

Oil markets opened the week higher and were heading for the biggest January gain in at least 30 years as robust demand outpaced fresh supply and Russia amassed troops near Ukraine. The global crude benchmark rose 0.8 per cent, paring earlier gains, but remains on track for a 17 per cent gain this month. West Texas Intermediate futures traded above $87 a barrel. Traders on Monday were greeted with a familiar set of drivers, from the weather to stockpiles. Low temperatures in the US have been boosting demand for fuels, as Boston reported a daily snow record and New York's Central Park saw more than 8 inches fall. Oil infrastructure in Ecuador was damaged by a rockslide, potentially endangering supply. Meanwhile, oil held on tankers fell by more than a fifth last week, the latest sign of ebbing inventories. That combination of booming demand, scratchy supply and dwindling stockpiles has helped crude soar this month, with top banks and oil firms saying prices may soon pass $100 a barrel. BLOOMBERG

ROUBLE HITS ONE-WEEK HIGH VS DOLLAR, PARES LAST WEEK'S LOSS

The rouble hit a one-week high against the dollar on Monday, paring last week's heavy losses after Moscow said it was ready to continue dialogue with the West over the Ukraine crisis. Intra-day, the rouble gained 0.6 per cent to 77.37 to the dollar after touching 77.2425, its strongest since January 24. The Russian currency sunk to a near 15-month low of 80.4125 last week, battered by rising tensions between Moscow and the West. "The geopolitical situation remains up in the air," said BCS Global Markets. REUTERS

Tensions, fears of war may lead to even more expensive cars, bread

KRITI GUPTA
31 January

Commodities are trading at all-time highs, and that could have a wide-ranging impact on the price of everything from new cars to grilled cheese sandwiches.

But it's also happening beyond energy. Look at wheat and aluminium, for instance. Given that Russia and Ukraine combined make up a quarter of global grain exports, wheat and corn prices have risen on the possibility of a sudden supply crunch. It's a similar story for aluminium, as Russia is a key producer of the metal.

The latest peak in the commodity spot index resembles the move ahead of the 2008 crash, as well as the 2011 food crisis, which was caused in part by a destroyed Russian grain crop.

The moves in these key Russian exports have far reaching consequences for US consumer prices. Whereas oil and LNG has been driving global inflation and largely hawkish pivots in monetary policy, wheat and aluminium will likely hit US shoppers particularly hard, spilling over into things like bread and cars. US CPI data measuring increases in the cost of new autos has mirrored the acceleration in aluminum prices . It's a similar story with bread, which costs more as wheat prices climb. Russia is a commodity-exporting nation, so any disruptions could have far-reaching consequences for US consumers. BLOOMBERG

The latest peak in the commodity spot index resembles the move ahead of the 2008 crash, as well as the food crisis of 2011

THE RICHEST 10 LOST BILLIONS SINCE NEW YEAR, EXCEPT BUFFETT

The world's richest people have seen their net worths take a beating in the first few weeks of 2022 — except for Warren Buffett. Out of the world's 10 richest people, only the Oracle of Omaha has watched his net worth increase, by $4.5 billion, and he has moved past Meta boss Mark Zuckerberg AGENCIES

Rank 1

Elon Musk
Worth ($ bn)
220.4
Change YTD ($ bn)
-50.0

Rank 7

Warren Buffett
Worth ($ bn)
113.4
Change YTD ($ bn)
4.5

THE GLOBAL RICHIE RICH

Ranking	Name	Worth ($ bn)	Chg YTD ($ bn)
2	Jeff Bezos	168.9	-23.4
3	Bernard Arnault	161.9	-16.1
4	Bill Gates	128.2	-9.9
5	Larry Page	118.9	-9.5
6	Sergey Brin	114.4	-9.2
8	Mark Zuckerberg	112.8	-12.7
9	Steve Ballmer	110.4	-9.4
10	Larry Ellison	98.2	-9.0

Note: YTD: Year-to-date
Source: Bloomberg
Compiled by *BS* Research Bureau

In a first, UAE plans to levy corporate tax on biz profits

ADVEITH NAIR & ZAINAB FATTAH
31 January

The United Arab Emirates plans to introduce a federal tax on corporate earnings for the first time next year, in its latest step toward dismantling a levy-free regime that helped make it a magnet for businesses from across the world.

The government's set to introduce a 9 per cent federal corporate tax on business profits from June 2023, state-run *WAM* news agency said Monday. Corporate tax won't apply on personal income from employment, real estate and other investments, and incentives for free-zone firms that don't do business with the mainland will continue.

"Introducing a CT regime reaffirms the UAE's commitment to meeting international standards for tax transparency and preventing harmful tax practices," the UAE ministry of finance said on its website.

The move comes despite rising competition from neighbouring Saudi Arabia, which has been offering incentives to encourage international firms to shift their West Asia headquarters to the kingdom.

Amid a gradual introduction of taxes that's made the UAE a more expensive place to live than it once was, the government took several significant steps during the pandemic to encourage the foreigners who make up most of its population to stay for the long haul. In 2020, the government abolished the need for companies to have Emirati shareholders — a major shake-up of foreign-ownership laws — and last year it unveiled plans to offer citizenship to a select group of foreigners.

This month, the UAE switched to a Saturday-Sunday weekend to synchronise better with the global economy.

Earlier measures had already dented the UAE's status as a tariff-free haven. BLOOMBERG

MOVE DIMS THE TAX-FREE ALLURE

- The government is set to introduce a 9% federal corporate tax on business profits from June 2023
- Corporate tax won't apply on personal income from employment, real estate and other investments
- Incentives for free-zone companies that don't do business with the mainland will continue

Lanka inflation accelerates to Asia's fastest

ANUSHA ONDAATJIE
31 January

Sri Lanka's inflation rate surged past Pakistan to make it the fastest in Asia, stoked by failed harvests, import restrictions to conserve dwindling foreign-exchange reserves, and high global prices of key commodities.

Consumer prices rose 14.2 per cent in January from a year earlier, faster than the median estimate of 13.2 per cent in a *Bloomberg* survey. The average annual inflation rate rose to 6.9 per cent.

Quickening prices pushed the central bank to raise its main interest rate for the first time in three meetings this month. The island nation's foreign reserves were about $3.1 billion in December, with almost $7 billion of overseas debt due for repayment in 2022.

President Gotabaya Rajapaksa's administration announced a $1-billion relief package this month, raising salaries of government employees and offering farmers compensation for failed crops in a bid to temper public anger over surging prices of food and medicine.

Sri Lanka's cabinet has also approved importing rice from India to cool prices. It is seeking a debt restructuring from China — its biggest creditor — after drawing down a $1.5 billion Chinese swap line and securing another $400 million facility from India. BLOOMBERG

Want to survive at Meta? Accept the virtual reality — or leave

SHEERA FRENKEL, MIKE ISAAC & RYAN MAC
31 January

The Instagram engineer had already packed his bags for a December vacation when his boss pulled him into a virtual meeting to talk about job goals for 2022.

Their conversation soon took an unexpected turn. Forget the goals, his boss told him. To succeed at Meta, the parent company of Facebook and Instagram, his boss said, he should instead apply to a new position in the burgeoning augmented reality and virtual reality teams. That's where the company needed people, he said.

The engineer, who had worked at Instagram for more than three years and who declined to be identified for fear of retaliation, was taken aback by essentially having to reapply for a job. He said he hasn't decided what to do.

Mark Zuckerberg, the founder and chief executive of the company formerly known as Facebook, has upended his company ever since he announced in October that he was betting on the so-called metaverse. Under this idea, his firm — newly renamed Meta — would introduce people to shared virtual worlds and experiences across different software and hardware platforms.

Since then, Meta has pursued a sweeping transformation, current and former employees said. It has created thousands of new jobs in the labs that make hardware and software for the metaverse. Managers have urged employees who worked on social networking products to apply for those augmented reality and virtual reality roles. The company has poached metaverse engineers from rivals including Microsoft and Apple. And it has officially rebranded some products, like its Oculus virtual-reality headsets, with the Meta name.

Internal recruitment for the metaverse ramped up late last year, three Meta engineers said, with their managers mentioning job openings on metaverse-related teams in December and January. Others who didn't get on board with the new mission left. One former employee said he resigned after feeling like his work on Instagram would no longer be of value to the company; another said they did not think Meta was best placed for creating the metaverse and was searching for a job at a competitor.

Of the more than 3,000 open jobs listed on Meta's website, more than 24 percent are now for roles in augmented or virtual reality. The jobs are in cities including Seattle, Shanghai and Zurich.

The moves amount to some of the most drastic changes at the Silicon Valley firm since 2012, when Zuckerberg announced that Facebook had to shift its social network away from desktop computers and toward mobile devices. The firm restructured, focusing its energy and resources on making mobile-friendly versions of its products. The makeover was hugely successful, leading to years of growth.

But changing the company's course now is far more challenging. Meta has more than 68,000 employees, which is more than 14 times its size in 2012. Its market value has risen by more than eight times over that period to $840 billion. Its business is entrenched in online advertising and social networking. And while the shift may give Meta a head start on the internet's next phase, the metaverse remains a largely theoretical concept.

The result has been internal disruption, according to nine current and former Meta employees who were not authorised to speak publicly. While some workers were excited about Meta's pivot, others questioned whether the firm was hurtling into a new product without fixing issues such as misinformation and extremism on its social platforms.

Workers were expected to adopt a positive attitude toward innovation or leave, one employee said, and some who disagreed with the new mission have departed.

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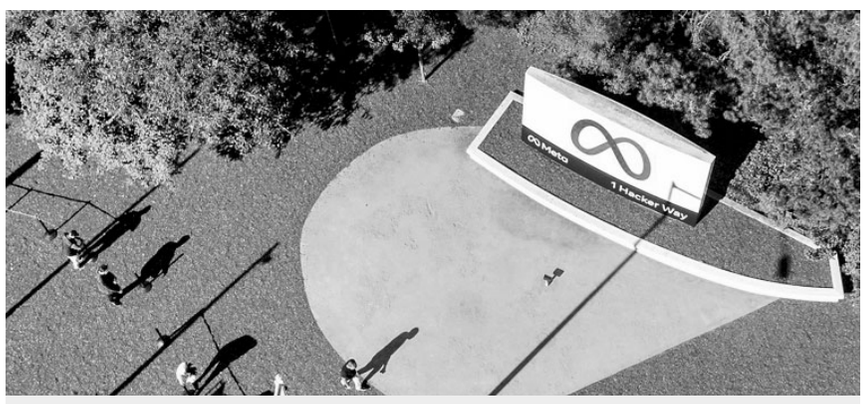


Firm to lift veil off its metaverse biz

When Meta Platforms reports fourth-quarter results on Wednesday, investors will get a new window into the financial impact of CEO Mark Zuckerberg's current passion. Meta plans to break out the results of its augmented and virtual-reality hardware unit, Reality Labs, for the first time, an investment the company previously warned would cause a $10 billion hit to 2021 profit and would not be profitable "any time in the near future." Analysts said they would be keen to see indicators about the Reality Labs division's profitability, how long it might be a drag on the advertising side, and evidence around the strength of VR headset sales. REUTERS

Premium Content - Unlock to Read

No self-congratulation

Premium Content - Unlock to Read

Learning to grow

Premium Content - Unlock to Read

Govts can't create jobs

Premium Content - Unlock to Read

Look beyond the short term

Premium Content - Unlock to Read

Notes from a 'mainland North-easterner'

Premium Content - Unlock to Read

Premium Content - Unlock to Read

ON THE JOB

Employment and the government

MAHESH VYAS

The Union Budget for 2022-23 will be presented on February 1 under the shadow of the most serious demonstration against the lack of jobs in a very long time. Three years ago, Arun Jaitley, as finance minister, had stated that the absence of social agitations for jobs over the preceding five years was evidence that jobs were being created. "If there is no job creation, there will be discontent. Where is that visible?" he is quoted to have said in February 2019. The discontent is visible now in its worst form. There was violence. A train coach was set ablaze in Gaya in Bihar by agitating job seekers and there was related violence in Prayagraj (Allahabad) in Uttar Pradesh as well.

Agitations for jobs have been around in India. They were mostly for caste-based reservation of government jobs. The Marathas brought their agitation for job reservation in focus in August 2017 when half a million of them marched silently into Mumbai. The Gujjars have been agitating for reservation in government jobs since at least 2008. Their most recent agitations were in 2015 and 2020 in Rajasthan. The Jats were agitating for jobs in Haryana in 2016; the Patels agitated in Gujarat for job reservation from 2016 through 2019; and Kapus were similarly agitating in Andhra Pradesh in 2016.

The agitation in Uttar Pradesh and Bihar in January 2022 was different. There was no caste-based politics involved here. It was not organised by pressure groups to gain favourable job allocations from the government. The agitations were not even linked to the elections in Uttar Pradesh and other states. The immediate reason for violence in the current case was anger against a change in the number of examinations to qualify for particular railway jobs and complications in the qualifying cut-offs. But, this may be an over-simplification of the problem. The underlying frustration is lack of adequate good quality jobs, the desperation to secure one from the few that are on offer and the inordinate delay on the part of the government in implementing promises it made to provide jobs.

Evidently, the government is unwilling to spend at a rate that matches its revenue growth rate

Agitations for job reservation by pressure groups reflect the lack of adequate good quality jobs as does violence for jobs India witnessed in January 2022. Politicians seem to have recognised this desperate demand for jobs. This is evident in their pronouncements during elections. Almost every political party promises jobs during elections. But, governments do not seem to recognise the problem of employment adequately. While the government does spend increasing amounts on direct employment support schemes like Mahatma Gandhi National Rural Employment Guarantee Scheme, it fails to provide regular jobs directly.

In 2020-21, the central government employed 3.31 million people. This was lower than the 3.33 million employed in 2013-14 or the 3.32 million employed in 2012-13. Central government employment had fallen to 3.28 million in 2017-18. It has improved a bit since but is still lower than it was seven years ago.

Employment in Railways, which faced the wrath of the agitating job seekers earlier in January, has stalled over the past four years after having declined sharply before that. Employment in 2021-22 and in each of the years since 2017-18 was 1.27 million. Earlier, it was higher at 1.31 million and before that, even higher. This decline in employment in Railways and its recent stagnation can be a strong reason for the current agitation in Uttar Pradesh and Bihar.

In February 2019, while the finance minister denied that there was an employment problem in India, then Railways minister, Piyush Goyal, had announced that the Railways would employ over 400,000 people by 2021. This implies a massive 31.5 per cent increase in employment in Railways after years of stagnating jobs. This was a pre-election promise. Agitations ensured that the government issued notifications for about 138,000 jobs by early 2020 and then held examinations. But, employment has not happened. And, the government appears to be dragging its feet in completing the process to employ.

Aspirations were raised when the minister made the announcement in 2019 and when the notifications were issued in 2020. Over 24 million young aspirants applied for the 0.138 million jobs on offer. The delays in completing the processes, the confusion in cut-offs and the changes in processes as also the insensitivity towards protests has led to the violent agitation in January.

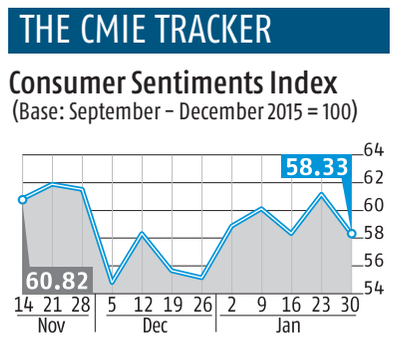
It is possible that after some more delays and no further violence, employment in Railways will increase. It is unclear if the central government intends to increase employment in its departments. It is also unclear whether the government's intentions are to downsize on headcount or to expand, and how this strategy relates to its commitment to deliver services.

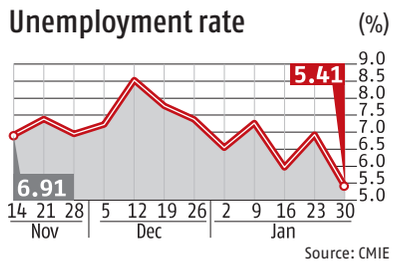
The government seems less inclined to spend than it can. During April-November 2021, while tax collections rose by 65 per cent y-o-y and non-tax collections increased 80 per cent y-o-y, central government expenses increased by only 9 per cent. Evidently, the government is unwilling to spend at a rate that matches its revenue growth rate. Spending on schemes is not enough. Spending on more toilets, for example, is pointless if the government cannot assure sanitation services.

There is also a huge gap between the government's ability to serve the people compared to expectations on government services. The large multiple of applicants compared to vacancies indicate the huge mismatch between the demand for government jobs and its supply. How would the Budget respond to this?

The writer is MD & CEO, CMIE P Ltd

THE CMIE TRACKER





Source: CMIE

Over 400 death row prisoners in jails till '20

PRESS TRUST OF INDIA
New Delhi, 31 January

As many as 413 prisoners, who have been awarded the death sentence, were lodged in jails across the country till the end of 2020, according to a new central government data.

Of the total death row prisoners, 94 were sentenced to capital punishment in 2020, stated the National Crime Records Bureau's (NCRB) annual "Prison Statistics India 2020".

The death sentence of 29 convicts was commuted to life imprisonment in 2020, according to the NCRB, which functions under the Ministry of Home Affairs.

"A total of 94 persons were awarded death penalty during 2020 in the country. Out of 94 persons awarded with capital punishment, Uttar Pradesh and Rajasthan reported 15 persons each, followed by West Bengal (14), Bihar (8) and Jharkhand and Tamil Nadu (6 each)," the report stated.

Out of 29 convicts whose death sentence was commuted to life imprisonment, 24.1 per cent (seven) were reported from Maharashtra followed by Rajasthan and Tamil Nadu (5 and 17.2 per cent), it added.

"A total of 413 convicts (including 319 persons of previous years and 94 persons sentenced during the year 2020) sentenced with capital punishment were lodged in various jails, accounting for 0.36 per cent of the total convicts," the report stated.

Uttar Pradesh has reported the highest number of such convicts accounting for 12.8 per cent (53 out of 413) of total convicts sentenced with capital punishment in the country followed by Maharashtra (49, 11.9 per cent) and Madhya Pradesh (40, 9.7 per cent), it noted.

TATA

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Extract of Unaudited Standalone Financial Results for the quarter ended December 31, 2021

(Rs. in lakh)

	Particulars	For the quarter ended December 31, 2021	For the quarter ended December 31, 2020	For the year ended March 31, 2021
		Unaudited	Unaudited (Refer note 7)	Audited
1	Total Income from Operations (Refer note 4)	8,353	3,889	45,217
2	Net profit/(loss) for the period (before tax, exceptional items)	(1,680)	(4,706)	6,303
3	Net profit/(loss) for the period before tax (after exceptional items)	(1,680)	(4,706)	6,303
4	Net profit/(loss) for the period after tax (after exceptional items)	(1,155)	(2,629)	4,667
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(1,290)	(2,234)	5,355
6	Paid up Equity Share Capital (Face value : Rs. 10 per share)	3,51,617	3,51,617	3,51,617
7	Reserves (excluding Revaluation Reserve)	3,42,409	3,36,463	3,41,260
8	Securities Premium Account	2,95,866	2,95,866	2,95,866
9	Net worth (Refer note 5)	8,10,692	8,10,494	8,08,083
10	Paid up Debt Capital / Outstanding Debt (Refer note 5)	2,62,796	1,88,772	2,29,244
11	Outstanding Redeemable Preference Shares (Refer note 5)	1,17,112	1,22,857	1,15,740
12	Debt Equity Ratio (Refer note 5)	0.32	0.23	0.28
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	- Basic*	(0.03)	(0.07)	0.13
	- Diluted*	(0.03)	(0.07)	0.13
14	Capital Redemption Reserve	575	575	575
15	Debenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA

* Not annualised for the quarter ended December 31, 2021 and December 31, 2020

Notes: -

1 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on January 27, 2022 and January 31, 2022. The financial results for the quarter and nine months ended December 31, 2021 have been subjected to a limited review by the statutory auditors Khimji Kunverji & Co LLP, Chartered Accountants of the Company. The report thereon is unmodified. The financial results for the quarter and nine months ended December 31, 2020 and for the year ended March 31, 2021 were reviewed / audited by B S R & Co LLP, Chartered Accountants.

2 The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchange under Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on the website of the National Stock Exchange of India Limited (www.nseindia.com) and the website of the Company (www.tatacapital.com).

3 For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on www.nseindia.com.

4 Total Income from operations includes other income.

5 Networth includes Cumulative Redeemable Preference Shares ("CRPS") of Rs 1,17,112 lakh (December 31, 2020 of Rs 1,22,857 lakh and March 31, 2021 of Rs 1,15,740 lakh), however this is classified as financial liabilities held at amortized cost and form part of Subordinated Liabilities as per Ind AS 32.

Debt Equity Ratio has been calculated as: (Outstanding Debt - CRPS and dividend accrued thereon) / (Networth).

Under Ind AS 32 Financial Instruments : Presentation, the CRPS and dividend accrued thereon of Rs. 1,17,112 lakh (December 31, 2020 of Rs 1,22,857 lakh and March 31, 2021 of Rs 1,15,740 lakh) have been classified as financial liabilities held at amortized cost and form part of Subordinated Liabilities.

6 The Indian Parliament has published the Code on Social Security, 2020 which may impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 and has invited suggestions from stakeholders which are under consideration. The Company will determine the impact once the subject rules are finally notified and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules to determine the financial impact are published.

7 The figures for the quarter ended 31 December 2020 are the balancing figures between reviewed figures in respect of the nine months period ended 31 December 2020 and the audited figures for the half year ended 30 September 2020. This has been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 27 January 2022 and 31 January 2022.

For Tata Capital Limited
Sd/-
Rajiv Sabharwal
(Managing Director & CEO)
DIN: 00057333

Place: Mumbai

Date: January 31, 2022

States charge up for a data centre boom

Microsoft's ₹15,000-cr investment in Telangana shows how global majors are betting big on India

SHINE JACOB
Chennai, 31 January

In her 2020 Union Budget speech, Finance Minister Nirmala Sitharaman outlined a national data policy, citing the truism that data is the new oil. Some months before that, in 2019, Europe's largest data centre hubs, Amsterdam and Singapore, which accounted for 60 per cent of Southeast Asia's data centre supply, had announced a pause citing reasons from higher power intake to environmental sustainability.

On Tuesday, as Sitharaman delivers her fourth Budget speech with some expected announcements on driving "Digital India", Singapore has lifted its moratorium with a condition on "sustainability" and India is slowly starting to fill the gaps created by that country in becoming a favourable destination for corporations setting up data centres. According to sources, US tech giant Microsoft and the Telangana government have already finalised a deal to set up a ₹15,000-crore data centre at Hyderabad. This announcement followed investments in the state by companies such as Flipkart and Amazon Web Services (AWS), a sign of global majors looking beyond Mumbai, Chennai, Bengaluru and Pune for future data centre growth.

India's data centre industry has around 499 megawatt (MW) of critical information technology capacity, of which seven cities account for 490 MW — Mumbai (225 MW), Chennai (62 MW), Bengaluru (61 MW), Pune (61 MW), Delhi NCR (42 MW), Hyderabad (33 MW) and Kolkata (6 MW).

According to a JLL research report, the sector saw investment commitments to the tune of $3 billion in the first six months of the current financial year. Driven by rising cloud demand, digitisation and the impending 5G rollout, data centre capacities are expected to double to 1 GW by 2023. Mumbai and Chennai will drive 73 per cent of the sector's capacity addition during 2022-23, while Hyderabad and Delhi NCR will emerge as new hotspots.

As far as the availability of undersea cables (submarine cables) embedded with fibre-optics in concerned, Mumbai has an advantage with as many as nine cable landing stations (CLS), followed by Chennai with four, and Ernakulam, Tuticorin and Trivandrum with one each. Five CLS are under construction at Mumbai, three at Chennai and one in Digha.

So states such as Karnataka and Telangana are lining up more sops to compensate for this lack — including easy land availability, electricity tax exemption and power at existing industrial tariffs and subsidies to companies that meet at least 30 per cent of their power consumption via renewable energy sources. "Given the limitations that Telangana has, it is coming up with very proactive policies and was one of the first states to come up with a data centre policy in 2016. The large pool of IT ecosystem in Hyderabad is also helping them," said an IT industry official closely associated with the policy-level initiatives in Telangana, when asked about Microsoft's fresh investments. The state is targeting $10 billion investments in the sector in the next five years. Based on the latest data available with industry body Nasscom, the country has around 80 third-party data centres and is expected to see investments of around $4.5 billion by 2025. Nasscom's suggestions for the Centre's policy included providing uninterrupted power, enabling consumption of renewable energy 24x7, creating a separate building code for data centres and measures aimed at reducing cable breaks.

In addition to new players, existing major players such as Japan's NTT Ltd have announced $2 billion investments over the next four years. The company already has 10 centres in India. Similarly, Google has reportedly lined up a $10 billion investment plan in India, while AWS is also investing $1.6 billion into its Hyderabad unit. Private equity firms have also shown interest in the sector in 2021, with data centre operator Yondr Group and India-focused private equity firm Everstone tying up to invest $1 billion. Similarly, Digital Realty, one of the world's largest players, and Brookfield Infrastructure Partners had also tied up last year for $2 billion data centre investments in India.

A major challenge that India is going to face is the availability of land in proximity to a power substation and fibre path, safe distance from residential plots, oil terminals and the availability of quality mass-rapid transport systems. An inevitable rise in land prices in such areas is also a cause for concern.

But sustainability remains a key concern. According to the International Energy Agency, data transmission networks consume 260-340 TWh (terawatt-hour) now, or 1.1 to 1.4 per cent of global electricity use. This rising rate of electricity consumption is a major concern that environmentalists highlight in a country like India where thermal power accounts for around 60 per cent of its requirement (the share of renewables is still around 26 per cent). Singapore had put the brakes on fresh investments when data centres started consuming 7 per cent of its power requirement and were on the road to touch 11 per cent by 2030.

So far, however, sustainability is not an issue that has exercised policy-makers at the Centre and the state level. With India set to double its internet users from the current 750 million and data consumption from 110 exabytes (a very large unit of computer data storage) by 2025, the sector is set to see aggressive investments from global majors in the coming years driven by central and state government policies that aim to make India the next global data centre hub.

LOGGING IN

$3 billion: Investments committed during the first half of this fiscal

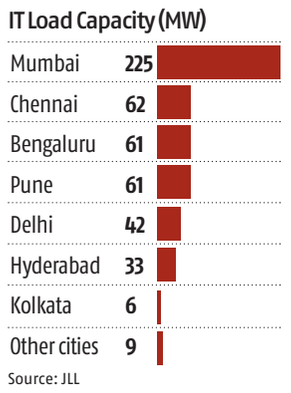
1GW: Expected data centre capacity by 2023

499 GW: Current capacity

16: Total cable landing stations in India — Mumbai (nine), Chennai (four) and one each at Ernakulam, Tuticorin and Thiruvananthapuram

9: Planned CLS in Mumbai (five), Chennai (three) and one in Digha

Source: JLL & Industry



Source: JLL

INDIAN INSTITUTE OF TECHNOLOGY GUWAHATI
Guwahati - 781 039
e-mail – snpoff@iitg.ac.in

NOTICE INVITING QUOTATION

IIT Guwahati invites quotations from interested vendors for purchase of Ultra-High Performance Liquid Chromatography-Quadrupole Time of Flight-High resolution Mass Spectrometer. Interested vendors may login to **https://eprocure.gov.in/eprocure/app for participation.**

Tender Details:
Tender Reference No: IITG/SNP/EP/CIF-222/2021-22
Tender ID: 2022_IITG_669321_1

Sd/-
Joint Registrar (S&P)

Technocraft Industries (India) Limited

Regd. Office: Opus Centre, 2nd Floor, Central Road, MIDC, Andheri (E), Mumbai - 93
Tel: 4098 2222; Fax No. 2836 7037; **CIN:** L28120MH1992PLC069252
Email: investor@technocraftgroup.com,
website: www.technocraftgroup.com

NOTICE

Pursuant to Regulation 29 (1) (a) read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Monday, February 14, 2022, inter- alia to consider and approve the Un-Audited Standalone & Consolidated Financial Results for the quarter/ period ended December 31, 2021.

This intimation is also available on the website of the Company at www.technocraftgroup.com and on the websites of the Stock Exchanges where the shares of the Company listed at www.bseindia.com and www.nseindia.com.

For Technocraft Industries (India) Limited
Sd/-
Place: Mumbai **Neeraj Rai**
Date: January 31, 2022 **Company Secretary**

FORM G
MODIFICATION IN INVITATION FOR EXPRESSION OF INTEREST
(to be read with Form G dated 24.08.2021)
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
FOR THE ATTENTION OF THE ELIGIBLE RESOLUTION APPLICANTS FOR RAIGARH CHAMPA RAIL INFRASTRUCTURE PRIVATE LIMITED

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	**Raigarh Champa Rail Infrastructure Private Limited**
2.	Date of Incorporation of Corporate Debtor	14th May, 2009
3.	Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies, Hyderabad
4.	Corporate identity number / limited liability identification number of corporate debtor	U60300TG2009PTC063665
5.	Address of the registered office and principal office (if any) of the Corporate Debtor	8-2-293/82/A/431/A, Road No. 22, Jubilee Hills, Hyderabad, Telangana 500033 IN
6.	Insolvency commencement date in respect of Corporate Debtor	01st January 2021
7.	Date of invitation of expression of interest	Modification on 1st February 2022 (Initially published on 17th March 2021 followed by amendment on 09th April 2021, 24th April 2021, 31st May 2021, 15th June, 2021, 30th July 2021, 5th August, 2021, 24th August, 2021, 18th October, 2021, 3rd November, 2021, 18th November, 2021, 18th December, 2021, 18th January, 2022)
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Eligible Resolution Applicants were identified in accordance with Detailed Invitation for Expression of Interest dated 24th August, 2021.
9.	Norms of ineligibility applicable under section 29A are available at:	Norms of ineligibility were as referred to in Detailed Invitation for Expression of interest.
10.	Last date for receipt of expression of interest	The last date was on 8th September 2021. No further extensions provided.
11.	Date of issue of provisional list of prospective resolution applicants	Issued on 13th September 2021
12.	Last date for submission of objections to provisional list	18th September 2021
13.	Date of issue of final list of prospective resolution applicants	Issued on 28th September 2021
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	Issued on 18th September 2021 to Eligible Resolution Applicants.
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Manner was as specified in Detailed Invitation for Expression of Interest. The Eligible Resolution Applicants have been provided with relevant information.
16.	Last date for submission of resolution plans	16th February 2022 (As extended from earlier date of 1st February 2022) (subject to permissible extensions)
17.	Manner of submitting resolution plans to resolution professional	**Only those resolution applicants whose name was identified in final list of prospective resolution applicants pursuant to Form G dated 24.08.2021 can submit resolution plan in manner laid down in the Request for Resolution Plan (RFRP).**
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	18th March, 2022 (subject to permissible extensions)
19.	Name and registration number of the resolution professional	Mr. V Venkatachalam Registration Number: IBBI/IPA-002/IP-N00267/2017-18/10780
20.	Name, Address and e-email of the resolution professional, as registered with the Board	**Mr. V Venkatachalam** Address: No. 12-13-205, Street No. 2, Tarnaka, Secunderabad – 500017 Email ID: **vaaranasivkchalam@gmail.com**
21.	Address and email to be used for correspondence with the resolution professional	No. 12-13-205, Street No. 2, Tarnaka, Secunderabad – 500017 Email: **ip.rcripl@ibcprofessionalsolutions.com**
22.	Further Details are available at or with	Further details available at following weblink: **http://www.ksk.co.in/RCRIPL**
23.	Date of publication of Form G	1st February 2022

Date: 01/02/2022
Place: Hyderabad

Sd/- V. Venkatachalam
Resolution Professional of
Raigarh Champa Rail Infrastructure Private Limited

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adani WELSPUN **ADANI WELSPUN EXPLORATION LTD**

TENDER NOTICE

NOTICE INVITING EXPRESS OF INTEREST
FOR VARIOUS CATEGORIES OF SERVICES & SUPPLIES

The Government of India has entered into a Production Sharing Contract with M/s. Adani Welspun Exploration Limited (AWEL) for Block No. MB-OSN-2005/2 in shallow water Offshore Mumbai, under NELP-VII. M/s AWEL is the operator for the Block.

AWEL invites Expression of Interest (EOI) from Indian & International reputed and experienced contractors for the purpose of pre-qualifying experienced bidders, who will be requested to submit bids on the respective Services/Supplies as listed below for Block MB-OSN-2005/2:.

No.	Item Description	Reference No
I	**FDP & Engineering Services**	
1.	Geotechnical (onshore & offshore) & Geophysical Survey (offshore)	DRL/Ser/MB/19/0064
2.	Met-ocean & climatic data for engineering design of offshore structures	DRL/Ser/MB/19/0065
3.	Concept Selection Engineering Study – onshore & offshore	DRL/Ser/MB/19/0066
4.	Front End Engineering Design (onshore & offshore)	DRL/Ser/MB/19/0067
5.	Sand Management Strategy study	DRL/Ser/MB/19/0068
6.	Field Development Plan (FDP)	DRL/Ser/MB/19/0069
II	**Sub-surface Services**	
7.	Reserve & Resource Certification	DRL/Ser/MB/19/070
8.	Formation evaluation	DRL/Ser/MB/19/071
9.	3D seismic data processing	DRL/Ser/MB/19/072
10.	Rock physics, seismic inversion & AVO studies	DRL/Ser/MB/19/073
11.	Special Core Analysis (SCAL)	DRL/Ser/MB/19/074
III	**Statutory Clearance**	
12.	Reconnaissance study & detailed route survey for inland pipeline route & site survey for terminal	DRL/Ser/MB/19/075
13.	Pre-feasibility Study, Environment Impact Assessment & Environmental Clearance	DRL/Ser/MB/19/076
14.	Pipeline delineation study; Marine Environment Impact Assessment & CRZ Clearance	DRL/Ser/MB/19/077

Interested companies having proven capabilities & track record should submit the following documents along with other details, catalogues, brochures, etc.

1. A Letter of Interest specifying the service(s) with relevant reference number.
2. Detailed description of services offered along with details of equipment and technical personnel, their experience & availability of the same for related work.
3. List of similar contracts /) project completion letter including SoW with complete details, executed in the preceding 10 years, with execution performance, including loss time details due to equipment breakdown & work accident details, wherever applicable (attach current contractual positions & availability of the services offered).
4. The Client's name and contract details are also required to be given for all the contracts referred.
5. Details of QHSE policies and safety statistics of the company in the last 5 years including preventive maintenance & inventory management system, wherever applicable.
6. Company's audited financial results for the last 3 years
7. Global Market Share & Market Share in India

Interested Contractors who can fulfill the specifics listed above shall submit their response including the details and references stated above by courier, within 3 weeks of publication of this notice. The sealed envelope should be superscripted with reference number for which the interest being expressed.

Respective parties may note that mere submission of EOI and / or submission of additional information do not automatically entitle them to claim for pre-qualification.

Responses are to be addressed to:
Head -Commercial
Adani Welspun Exploration Ltd
Welspun House, 3rd Floor, Kamala City, Senapati Bapat Road, Lower Parel (W)
Mumbai 400 013, India Email: premangshu.nag@adani.com

GPT group

GPT INFRAPROJECTS LIMITED

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106
CIN - L20103WB1980PLC032872, Phone - 033 - 4050 7000
Email: gil.cosec@gptgroup.co.in, Website - www.gptinfra.in

Extract of Unaudited Consolidated Financial Results
for the quarter and nine months ended December 31, 2021

(₹ in lacs)

Particulars	Quarter Ended 31.12.2021 (Reviewed)	Year to date Ended 31.12.2021 (Reviewed)	Quarter Ended 31.12.2020 (Reviewed)
1 Total Revenue from operations	15,955.94	40,950.64	17,060.90
2 Net Profit before tax from ordinary activities	758.42	1,711.08	794.60
3 Net Profit after tax from ordinary activities	590.12	1,352.68	493.96
4 Total Comprehensive income for the periods	409.69	1,276.00	544.47
5 Equity Share Capital of face value of ₹ 10/- each	2,908.60	2,908.60	2,908.60
6 Other Equity (Excluding Revalution Reserve) as on 31.03.2021 - ₹ 21,075.03 lacs			
7 Earning Per Share (of ₹ 10/- each) Basic and Diluted (Not annualised)*	2.03*	4.65*	1.70*

1 Additional information on standalone financial results are as follows. (₹ in lacs)

Particulars	Quarter Ended 31.12.2021 (Reviewed)	Year to date Ended 31.12.2021 (Reviewed)	Quarter Ended 31.12.2020 (Reviewed)
(a) Total Revenue from operations	15,957.38	40,486.46	16,109.93
(b) Profit before taxes form ordinary activities	928.26	2,232.79	935.26
(c) Profit after taxes from ordinary activities	615.62	1,482.38	669.40
(d) Total Comprehensive income for the period	615.62	1,482.38	669.40

2 The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter and nine month ended December 31, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the quarter and nine month ended December 31, 2021 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.gptinfra.in.

3 The Board of Directors of the Company have declared Interim Dividend @ 15.00% i.e. ₹ 1.50 per Equity share. The record date for payment of interim dividend for shares in physical as well as in demat form has been fixed on February 10, 2022.

4 There are no extra ordinary items during the above periods.

For and on behalf of Board of Directors

Place : Kolkata
Date : January 31, 2021

D. P. Tantia
Chairman
DIN - 00001341

INTERNATIONAL COMBUSTION (INDIA) LIMITED

CIN: L36912WB1936PLC008588
Registered Office: Infinity Benchmark, 11th Floor, Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata 700 091
Phone: +91(33) 4080 3000
e-mail: info@internationalcombustion.in; Website : www.internationalcombustion.in

Extract of Unaudited Financial Results (Standalone)
for the Third Quarter and Nine Months' Period ended 31st December, 2021

(Rs. in lakhs except EPS)

Sl. No.	Particulars	Standalone			
		Quarter Ended		Nine Months' Period Ended	
		31.12.2021	31.12.2020	31.12.2021	31.12.2020
		(Unaudited)		(Unaudited)	
1.	Total Income from Operations	4744.84	3500.36	11752.13	7166.31
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extra-ordinary Items)	329.21	28.63	367.67	(701.90)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/ or Extra-ordinary Items)	329.21	28.63	367.67	(701.90)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extra-ordinary Items)	248.57	27.35	283.43	(660.79)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	256.94	12.12	309.89	(706.48)
6.	Equity Share Capital	239.03	239.03	239.03	239.03
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	8,695.60			
8.	Earnings per Share (Face Value of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic	10.40	1.14	11.86	(27.64)
	2. Diluted	10.40	1.14	11.86	(27.64)

Note :

a) The above is an extract of the detailed format of the Unaudited Quarterly Financial Results (Standalone) of the Company for the third quarter and nine months' period ended 31st December, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quaterly Financial Results are available on the websites of the Stock Exchange, BSE Ltd. at https://www.bseindia.com and of the Company at http://www.internationalcombustion.in.

For & on behalf of the Board of Directors of
International Combustion (India) Limited
Indrajit Sen
Managing Director (DIN-00216190)

Place : Kolkata
Dated: 31st January, 2022

Visit us at : www.internationalcombustion.in

ACKNOWLEDGED LEADERSHIP IN TECHNOLOGY

इंडियनऑयल
IndianOil
The Energy Of India

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
Indian Oil Corporation Limited

[CIN - L23201MH1959GOI011388]
Regd. Office: IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai-400 051
Website: www.iocl.com; Email ID: investors@indianoil.in

Azadi Ka Amrit Mahotsav

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021 (₹ in Crore)

	PARTICULARS	STANDALONE						CONSOLIDATED					
		FOR QUARTER ENDED					AUDITED RESULTS	UNAUDITED RESULTS					AUDITED RESULTS
		FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR THE YEAR ENDED	FOR QUARTER ENDED			FOR NINE MONTHS ENDED		FOR THE YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1	Revenue from Operations	197,172.01	169,770.77	146,464.64	521,999.05	351,157.49	514,890.47	199,375.30	171,787.19	147,676.04	527,681.68	354,502.57	520,236.84
2	Other Income	1,375.28	1,433.72	1,277.71	3,372.56	3,449.05	4,550.72	1,143.18	859.12	967.22	2,501.52	2,786.61	3,499.54
3	**Total Income**	**198,547.29**	**171,204.49**	**147,742.35**	**525,371.61**	**354,606.54**	**519,441.19**	**200,518.48**	**172,646.31**	**148,643.26**	**530,183.20**	**357,289.18**	**523,736.38**
4	Total Expenses	191,067.73	162,834.14	139,946.19	501,723.22	335,841.99	489,725.54	192,832.76	164,717.30	141,347.26	506,885.05	338,636.49	494,182.38
5	**Net Profit/(Loss) for the period (before Tax and share of associate/ joint venture)**	**7,479.56**	**8,370.35**	**7,796.16**	**23,648.39**	**18,764.55**	**29,715.65**	**7,685.72**	**7,929.01**	**7,296.00**	**23,298.15**	**18,652.69**	**29,554.00**
6	Share of profit/(loss) of associate/ joint venture							330.34	421.98	275.86	1,099.05	629.20	1,196.73
7	**Net Profit/(Loss) for the period before Tax**	**7,479.56**	**8,370.35**	**7,796.16**	**23,648.39**	**18,764.55**	**29,715.65**	**8,016.06**	**8,350.99**	**7,571.86**	**24,397.20**	**19,281.89**	**30,750.73**
8	**Net Profit/(Loss) for the period after Tax**	**5,860.80**	**6,360.05**	**4,916.59**	**18,162.22**	**13,054.74**	**21,836.04**	**6,261.40**	**6,235.39**	**4,102.37**	**18,637.42**	**12,617.32**	**21,762.22**
9	**Net Profit/(Loss) for the period after Tax attributable to Equityholders of the Parent**							**6,143.08**	**6,203.74**	**4,359.11**	**18,456.51**	**12,611.72**	**21,638.21**
10	**Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]**	**4,481.41**	**9,656.74**	**7,791.46**	**21,923.66**	**16,315.51**	**26,419.93**	**4,743.15**	**9,408.50**	**7,349.34**	**22,598.37**	**16,127.16**	**26,263.39**
11	**Total Comprehensive Income for the period attributable to Equityholders of the Parent**							**4,625.38**	**9,377.29**	**7,607.64**	**22,416.27**	**16,123.57**	**26,159.77**
12	Paid-up Equity Share Capital (Face value - ₹10 each)	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16
13	Other Equity excluding revaluation reserves						101,319.00						102,657.01
14	Securities Premium Account				-	-	-				76.74	76.74	76.74
15	Net Worth (Total Equity)				126,439.21	110,036.10	110,500.04				128,279.89	111,444.69	111,838.05
16	Outstanding Debt				88,323.10	64,691.06	94,413.00				102,828.63	78,906.42	108,930.32
17	Debt Equity Ratio				0.70:1	0.59:1	0.85:1				0.79:1	0.70:1	0.97:1
18	Earnings per Share (₹) (not annualized) (Basic and Diluted) (Face value - ₹ 10 each)	6.38	6.93	5.36	19.78	14.22	23.78	6.69	6.76	4.75	20.10	13.74	23.57
19	Capital Redemption Reserve				297.65	297.65	297.65				298.06	298.06	298.06
20	Bond Redemption Reserve				1,781.79	3,152.64	3,152.64				1,800.54	3,171.39	3,171.39
21	Debt Service Coverage Ratio				6.75	8.38	6.07				6.03	6.52	4.14
22	Interest Service Coverage Ratio				9.19	11.21	11.42				8.79	10.30	10.66

Notes:

1. The Board of Directors have declared an interim dividend of ₹4.00 per equity share (face value: ₹10/- per equity share). This is in addition to the interim dividend of ₹5.00 per equity share paid during the period by the company.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 & Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. Bombay Stock Exchange **(URL: https://www.bseindia.com/xml-data/corpfiling/AttachLive/87b76024-e318-4859-8e41-82948fed9b04.pdf) & National Stock Exchange (URL: https://archives.nseindia.com/corporate/Full_Result_Q3_31012022174915.pdf)** and also on the company's website **(www.iocl.com)**.

BY ORDER OF THE BOARD

(S. K. GUPTA)
Director (Finance)
DIN No. :07570165

Place : New Delhi
Date : January 31, 2022

Scan this QR code to download Unaudited Financial Results for the Quarter ended December 31, 2021

SERVO Celebrating 50 Years of trust. | Indane | XTRAGREEN New-age high performance diesel | PROPEL 100% TRUST. 100% VALUE. A range of world class petrochemicals | IndianOil Aviation | Indane XTRATEJ LPG that lasts longer | XP100 100 octane premium petrol

Countrywide network of over 56,000 customer touch-points | Owns and operates 10 Refineries Capacity 80.55 MMTPA | Cross-country pipelines network of over 15,000 km | 2nd largest player in natural gas, petrochemicals

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RECOVERY TRACKER

Retail and recreation visits up, spark in power generation too

Mobility indicators suggest people are moving about more

SACHIN P MAMPATTA & KRISHNA KANT
Mumbai, 31 January

Weekly indicators of economic activity showed signs of improvement amid a drop in Covid cases in major metros. Authorities in both Mumbai and Delhi have said that the worst may be behind us in terms of daily cases of Covid-19 in the two cities.

Retail and recreation visits were closer to levels last seen before the pandemic, according to mobility data from Google. It tracks how people are moving during the pandemic across different categories of places using anonymised location data (*see chart 1*).

Power generation perked up last week as winter recedes and temperatures rise in most parts of India. Power utilities across the country generated 3,848 million units of electricity on average per day during the week ended January 30, 2022 — up 1.5 per cent from 3,798 MUs in the previous week, based on reporting day data. Power generation last week was only 0.7 per cent higher than in the corresponding week in the financial year 2020-21 (FY21) and up 7.9 per cent from the corresponding week in FY20 (*see chart 2*).

Domestic flights recorded 1.22 million passengers compared to 1.18 million in the previous week. The number of flights was, however, lower: 11,380 compared to 12,270 previously (*see chart 3*).

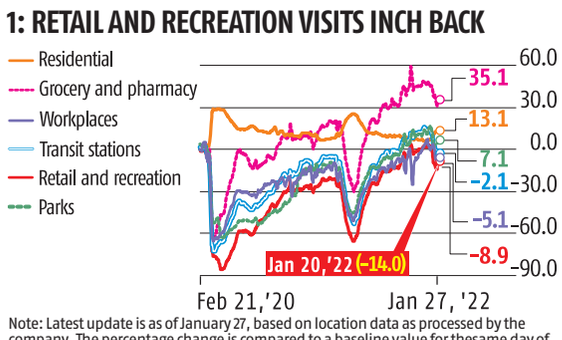
There were fewer vehicles registered than in the corresponding week in previous years. In all 324,966 vehicles were registered for the week ending Sunday. This figure was between 350,000 and 435,000 for the same period in previous years (*see chart 4*).

The Railways saw higher growth in the quantity of goods carried. It rose to 7.2 per cent in the latest week compared to 7.1 per cent previously. The amount of money it made from carrying these goods grew 11.7 per cent for the latest week, compared to 8.5 per cent previously (*see chart 5*).

Traffic congestion rose in major metros, according to data from TomTom International. New Delhi traffic was 51 per cent below 2019 levels at 9am on Monday morning compared to 54 per cent in the previous week. Mumbai traffic was down 58 per cent compared to 65 per cent in the previous week (*see chart 6*).

Business Standard tracks these indicators as a way of getting a current picture of how the economy is doing. Official macroeconomic data is often released with a lag. Analysts globally have been tracking similar indicators. It gives a sense of the economic effects of curbs to control the pandemic. Google mobility data comes with a lag and the latest is as of January 27. Traffic congestion data is as of Monday morning January 31, while all other data is as of the week ending January 30, Sunday.

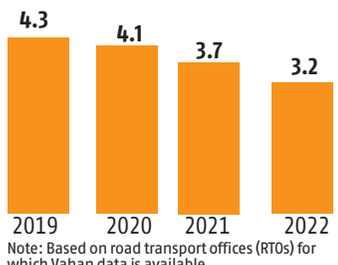
1: RETAIL AND RECREATION VISITS INCH BACK



Note: Latest update is as of January 27, based on location data as processed by the company. The percentage change is compared to a baseline value for thesame day of the week, calculated on a median basis during the 5-week period Jan 3–Feb 6, 2020. The chart shows a seven-day rolling average of visits to each category. Residential data refers to change in time spent at home.
Source: Google LLC "Google COVID-19 Community Mobility Reports", Our World In Data

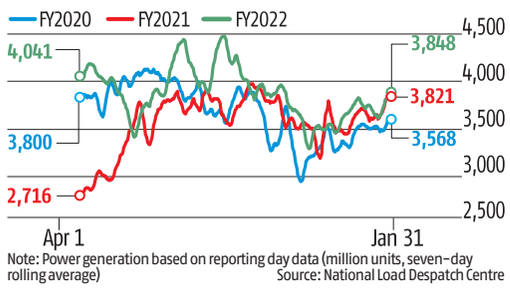
4: VEHICLE REGISTRATIONS ARE DOWN 11%

Vehicle registrations for week ending 30th January (in 100,000)



Note: Based on road transport offices (RTOs) for which Vahan data is available.
Source: Ministry of Road Transport and Highways

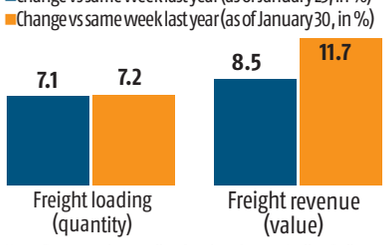
2: INCREASE IN POWER GENERATION



Note: Power generation based on reporting day data (million units, seven-day rolling average)
Source: National Load Despatch Centre

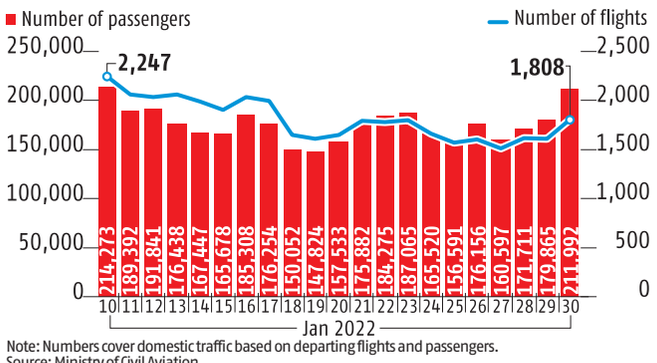
5: FREIGHT GROWTH IS UP

Change vs same week last year (as of January 23, in %)
Change vs same week last year (as of January 30, in %)



Note: For seven days ending Sunday. Source: Indian Railways

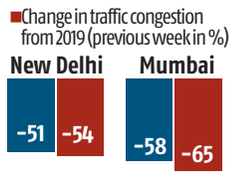
3: MORE PASSENGERS ON FLIGHTS



Note: Numbers cover domestic traffic based on departing flights and passengers.
Source: Ministry of Civil Aviation

6. SLOW RISE IN TRAFFIC CONGESTION

Change in traffic congestion from 2019 (latest week in %)
Change in traffic congestion from 2019 (previous week in %)



Source: TomTom International
Note: Refers to change in Monday morning (9 am) traffic congestion. Comparison is made to 2019 levels. Latest week data is for Monday, 31st January. Previous week is for Monday, 24th January

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in conversation with

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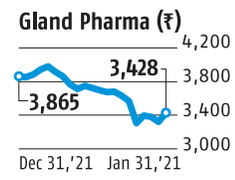
QUICK TAKE: MULTIPLE CONCERNS WEIGH ON GLAND PHARMA



The stock of pharma major Gland Pharma is down 13.3 per cent since its highs in January. A lower-than-estimated operating profit in the December quarter, margin concerns in biosimilar outsourcing, and lack of valuation comfort led to pressure on the stock

"Powell's current inflation-fighting mode makes it more likely that a new policy error will occur"

DAVID BAILIN, Chief investment officer, Citi Global Wealth

Budget hope lifts indices

Favourable global cues, too, help benchmarks gain 1.4%; overseas investors remain sellers

SUNDAR SETHURAMAN
Mumbai, 31 January

A combination of favourable global cues and hope around the FY23 Budget helped the benchmark indices recover part of the massive losses they posted over the past two weeks.

The BSE Sensex rose over 1,000 points, or 1.85 per cent, during intraday trade but sustained selling by overseas investors weighed on stock prices. The 30-share index ended the session at 58,014, following a gain of 814 points or 1.4 per cent. The NSE Nifty50, on the other hand, closed the day's trade at 17,340, up 238 points or 1.4 per cent.

Barring three, all the Sensex components ended in the green but technology and banking stocks and Reliance Industries led the rally.

Investors hope that the Union Budget on Tuesday will have measures to boost capital expenditure and revive consumption. The Economic Survey, which was released during market hours, was cautiously optimistic. The survey said India's gross domestic product (GDP) will grow 8-8.5 per cent in FY23.

The survey noted the vaccination drive had covered the bulk of the adult population, and economic momentum was building up. Further, the supply-side reforms in the pipeline would have long-term benefits. It mentioned that growth projections are based on the assumption there won't be other debilitating effects of Covid, and that oil prices remain benign.

"There are expectations that there will be measures to boost investments and consumption through incentives to agriculture, small industries, and infrastructure. A bit of short-covering also helped. The expectation of GDP growth is reasonable. There is nothing to suggest that the economy won't revive unless Covid plays havoc again," said U R Bhat, co-founder, Alphaniti Fintech.

Overseas investors sold shares worth ₹3,624 crore; domestic institutions net-bought nearly the same amount. According to experts, global cues now hold more sway over the Indian market. "It is difficult to fight global market cues unless the Budget is game-changing like last time. We can't ignore global factors altogether. Even if the Budget is good, the markets may go down but the correction may be less sharp than peers'," said Andrew Holland, CEO, Avendus Capital Alternate Strategies

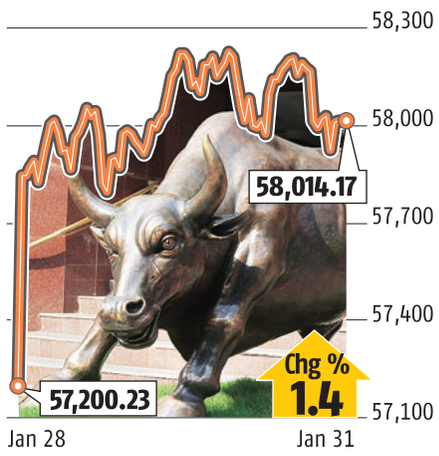
A relief rally globally aided the gains on Monday. The European and Asian markets rose, tracking gains in the US market last Friday.

Analysts predicted that monetary policy decisions by the European Central Bank and the Bank of England would help shape the market mood in the days ahead, besides the Union Budget. Investors will also be keenly tracking further evidence on economic recovery globally and locally.

Mitul Shah, head of research, Reliance Securities, said the economic survey's advance estimates of real GDP expansion of 9.2 per cent in FY22 is encouraging, despite the ongoing Covid disruptions. "This implies that overall economic activity has recovered past the pre-pandemic levels. Almost all indicators show that the economic impact of the 'second wave' in Q1 was much smaller than that experienced during the full lockdown phase in FY21, even though the health impact was more severe."

The market breadth was positive with 1,831 stocks advancing, and 1,711 declining. As many as 419 stocks were locked in the upper circuit, and 198 stocks had their 52-week high. All the sectoral indices on the BSE, barring one gained. IT and consumer durable stocks gained, and their indices rose 2.7 and 2.5 per cent, respectively. Among Sensex stocks, Infosys contributed the most to the gains and rose 3.05 per cent.

BULLS TAKE CHARGE
S&P BSE SENSEX



SENSEX LEADERBOARD

As on Jan 31, 2022	Price in ₹	Change 1D(%)
Tech Mahindra	1,479.4	4.9
Wipro	572.7	3.7
Bajaj Finserv	15,689.9	3.2
Infosys	1,736.7	3.1
State Bank of India	538.4	2.9

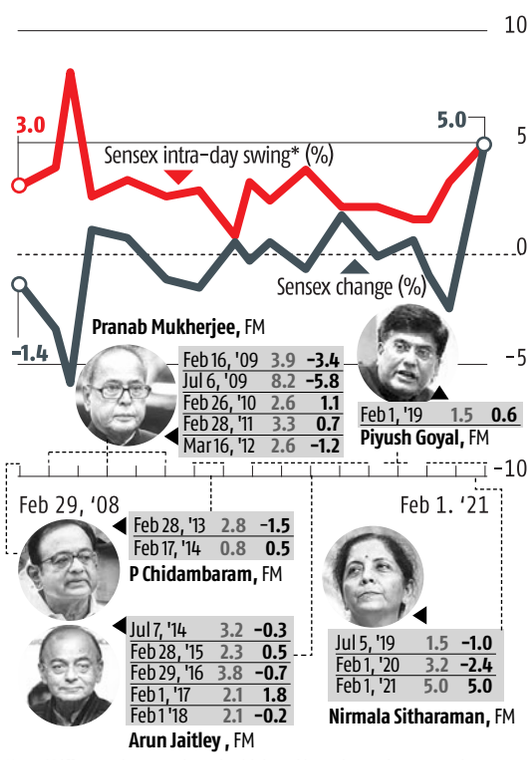
Compiled by *BS* Research Bureau Source: *Bloomberg*/exchanges

India VIX soars 6% ahead of Budget

SAMIE MODAK
Mumbai, 31 January

The India VIX index — a gauge for market volatility — soared 6 per cent to 21.95 a day before the Union Budget. The spike signals that traders are expecting heightened volatility on Budget day. Historically, the Sensex tends to swing — the difference between day's high and low — an average 3 per cent as traders look to price in various budget announcements. This year, volatility could be higher against the backdrop of the US Fed's hawkish pivot and the rising geopolitical tensions. Last year, the market had jumped 5 per cent following a pro-growth Budget. According to market players, the ongoing bearish undertone and sustained selling by overseas investors leave little room for disappointment.

VOLATILITY AHEAD?
Stocks tend to see wild swings on Budget Day



Note: *Difference between intraday high and low; change is over previous close
Source: Capitaline; *BS* Research Bureau

MFs realign overseas offers after Sebi diktat

CHIRAG MADIA
Mumbai, 31 January

Mutual fund (MF) houses have started realigning their overseas product offerings after the Securities and Exchange Board of India (Sebi) advised them to stop subscriptions.

PPFAS Asset Management has decided to suspend transactions in Parag Parikh Flexi Cap Fund with effect from February 2, 2022. Though new lump-sum and systematic investment plans (SIPs) will not be accepted, existing SIPs and systematic transfer plans (STPs) will continue.

The new fund offer (NFO) of ICICI Prudential Strategic Metal and Energy Equity Fund of Fund has been pre-closed (January 28).

On Friday, Sebi in communication to the Association of Mutual Funds in India advised stopping subscriptions in the schemes intending to invest in overseas securities with immediate effect to avoid breach of industry-wide limits of $7 billion for investment in overseas securities.

Investments in overseas ETFs may continue as the $1-billion limit is yet to be fully utilised. Currently, MFs can make investments in overseas ETFs subject to a maximum of $300 million per MF, within the overall industry limit of $1 billion. In June 2021, Sebi had increased the limit from $600 million to $1 billion per mutual fund within the overall industry limit of $7 billion. Market participants say that Amfi has requested the Reserve Bank of India (RBI) to enhance the industry limits.

DSP MF had recently announced that DSP Global Innovation Fund of Fund will invest 50 per cent each in iShares PHLX Semiconductor ETF and iShares NASDAQ 100 UCITS ETF. The original design of the fund was to invest 30 per cent in two international ETFs and 70 per cent in four active international funds.

According to wealth managers, the rule will have an adverse impact on the industry and investors. "International equities have low correlation to Indian equities, and hence provide diversified risk/return. Also, stopping outflows to foreign investments creates a trust issue with foreign participants and ecosystem and reduces India's competitiveness on the global front," Vaibhav Porwal, co-founder, dezerv — a wealth management company.

Recently, Motilal Oswal Asset Management company halted lump-sum subscription and switch-ins under its three international schemes, to manage overseas investment limits.

Investing in international funds had been a success in the past few years. The data from PRIME MF Database shows that aggregate mutual funds holdings in foreign equity as of Dec 21 was ₹34,521.31 crore.

TOP INTERNATIONAL FUNDS

Fund	Net assets (₹cr)
Motilal Oswal NASDAQ 100 Exchange Traded Fund	6,273
Motilal Oswal Nasdaq 100 FOF - Direct Plan	4,471
Franklin India Feeder Franklin US Opportunities Fund - Direct Plan	4,167
Motilal Oswal S&P 500 Index Fund - Direct Plan	2,737
Edelweiss US Technology Equity FoF - Direct Plan	2,248

Assets as on December 31, 2021 Source: Value Research

Adani Wilmar IPO subscribed 17.4x

SAMIE MODAK
Mumbai, 31 January

There was over 17 times more demand for Adani Wilmar's IPO than the shares on offer. The issue garnered bids for 2.1 billion shares, worth over ₹48,000 crore.

The qualified institutional buyer (QIB) portion of the IPO was subscribed 5.73 times, the high net-worth individual (HNI) segment was bought 56 times and the retail block was subscribed nearly 4 times. The shareholder category saw 33 times subscription, while employee quota went under-subscribed — at 51 per cent.

Adani Wilmar, a joint venture between the Adani group and the Wilmar group, is India's leading manufacturer of edible oil under the Fortune brand. It also offers products like wheat flour, rice, pulses, sugar, and packaged food.

The firm has set the price band for the IPO at ₹218-230 per share. At the top-end, its market cap works out to nearly ₹30,000 crore. Through the IPO, Adani Wilmar has raised ₹3,600 crore in fresh capital.

"Considering the trailing 12-month (Sep 2021) earnings per share of ₹6.12 on a post-issue basis, the company is going to list at a P/E of 37.6 times. Its peers, namely Nestlé and Britannia Industries, are trading at P/E of 81.6 times and 54.7 times, respectively," said a note by Marwadi Shares.

INVESTORS' LIST
No. of times susbcribed (x)

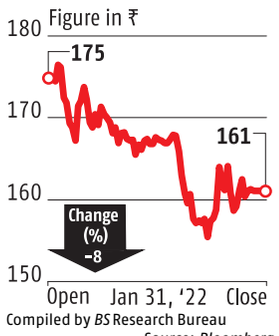
QIB	5.73
HNI	56.3
Retail	3.92
Employee	0.51
Shareholder	33
Overall	17.4

Data as on 5 pm, Jan 31 Source: BSE

First IPO of 2022 slumps on debut

Shares of AGS Transact Technologies, a payment solutions provider, dropped more than 8 per cent over their issue price. The company's IPO, the first in CY22, had garnered 8 times subscription. The stock ended at ₹161.3, down ₹14.7, or 8.4 per cent, over IPO price of ₹176. Its stock touched a high of ₹182 and a low of ₹154 on the BSE. ***BS* REPORTER**

AGS TRANSACT



Compiled by *BS* Research Bureau
Source: *Bloomberg*

India-dedicated funds see $3.9 bn outflows in CY21

ASHLEY COUTINHO
Mumbai, 31 January

India received $6.2 billion worth of net EPFR foreign flows last calendar year, of which 91 per cent was through passive exchange-traded funds (ETFs). This despite outflows from India-dedicated funds to the tune of $3.9 billion, the EPFR data compiled by Kotak Institutional Equities shows.

Global emerging market (GEM) funds put in $6.7 billion, while other EPFR funds pumped in $3.3 billion in CY21.

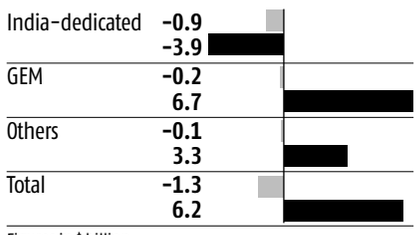
Despite the outflows, the assets under management (AUM) of India-dedicated funds rose 16.4 per cent in the past year to $45.2 billion. In comparison, the AUM of GEMs rose 35 per cent to $152.6 billion. Total AUM of EPFR India funds rose 29 per cent to $282.8 billion.

The EPFR fund-flow data primarily tracks mutual funds, ETFs, closed-end funds, variable annuity funds, and insurance-linked funds. It does not include investments from hedge funds, proprietary desks, and sovereign wealth funds, which are tracked by NSDL.

For December, EPFR India funds saw outflows of $1.3 billion, led by outflows of $912 million by India-dedicated funds. Listed emerging market fund flows were mixed for all countries. China witnessed $10 billion inflows, followed by South Korea and Taiwan, which saw $386 million and $244 million inflows, respectively. Brazil and Russia saw outflows of $596 million and $428 million, respectively.

The overall allocation to India by Asia ex-Japan funds remained stable at 16.4 per cent in December, even as allocations to India by GEM funds increased to 13.3 per cent from 13.1 per cent in November.

INDIA FLOWS



Figures in $ billion
Source: EPFR, Kotak Institutional Equities

'Buy' Reliance: Brokerages bet on its big India themes

PUNEET WADHWA
New Delhi, 31 January

Most brokerages have a 'buy' rating for the stock of Mukesh Ambani-controlled Reliance Industries (RIL), citing positive momentum across its businesses, including Jio's tariff hike, higher oil-to-chemicals (O2C) margin, and rising gas prices. They are also betting on Reliance's effort to pivot the conglomerate toward green energy.

Recently, global research and broking firm CLSA upgraded 'buy' from 'outperform', saying it expects the counter to hit ₹2,955 in a year's time — up 23 per cent from the current levels and around 3.7 per cent from its previous target of ₹2,850. The RIL stock closed at ₹2,386.35 on Monday, following a 2.18 per cent gain on the BSE.

"We believe RIL is at a good entry point to play its long-term promise across multiple big India themes, as well as top quintile near-term earnings growth among the Nifty (firms)... RIL remains a great way to play the long-term themes of the rising share of organised retail and e-commerce, digital and technology penetration through Jio and its focus on new energy. The IPO of Jio and Retail could be big triggers to play out within 24 months," wrote Vikash Kumar Jain of CLSA in a January 30 note.

Reliance Jio, following its peers Bharti Airtel and Vodafone Idea (Vi), hiked its prepaid tariffs by around 20 per cent across the board (including around 21 per cent in base JioPhone level plans) in November 2021. The new tariff came into effect starting December 1.

Earlier, analysts at Jefferies in a recent report wrote: "RIL has underperformed the Nifty by 5 per cent in CY21. We forecast a 22 per cent adjusted EPS CAGR over FY22-24E, driven by a 33 per cent CAGR in Reliance Retail and a 21 per cent CAGR in Jio Ebitda. This is ahead of the corresponding Nifty consensus EPS CAGR of 16 per cent. We expect RIL's underperformance to reverse and reiterate 'buy' with a price target of ₹2,950."

In the December 2021 quarter, Reliance Jio's net profit rose 8.8 per cent to ₹3,795 crore on a year-on-year (YoY) basis, driven by revenue growth and an increase in data consumption. Revenue from operations for the quarter grew 5.7 per cent to ₹20,597 crore, partly aided by the tariff hike taken by mobile service providers in November 2021. The average revenue per user (ARPU) in Q3 stood at ₹151.

Since its mid-2020 stake sale, RIL's retail segment, too, according to CLSA, has emerged as a dominant player. The segment has witnessed a 35 per cent rise in selling area to 40m square feet, a 20x expansion in merchant partnerships under JioMart Grocery, doubling in the number and frequency of ordering for JioMart, a 3x rise in online product assortments, and the start of merchant partnerships in JioMart Digital, CLSA said.

EXPERT ADVICE
Current market price (as of January 31,2022): ₹2,386.35

Firm	Recommendation	Target price (₹)	Date
Morgan Stanley	Overweight/In-Line	2,926	Jan 28, 2022
BOB Capital Markets	Hold	2,520	Jan 28, 2022
KR Choksey Shares & Sec	Buy	3,045	Jan 25, 2022
Goldman Sachs	Buy	3,080	Jan 24, 2022
Jefferies	Buy	2,950	Jan 24, 2022
Batlivala & Karani Securities India	Buy	2,930	Jan 24, 2022
Kotak Securities (Institutional Eq)	Buy	2,925	Jan 24, 2022
Nomura	Neutral	2,850	Jan 24, 2022
Bernstein	Outperform	2,830	Jan 24, 2022
HDFC Research	Add	2,820	Jan 24, 2022

Filtered for analyst recommendations after Q3FY22 results
Compiled by *BS* Research Bureau Source: *Bloomberg*

THE COMPASS

Cryptos face mounting pressure

Lack of policy clarity remains a headwind

DEVANGSHU DATTA

The past two months have seen a spectacular bear market in cryptocurrencies. This comes after a long bull run, which multiplied cryptocurrency market value, pulled in new investors, and led to serious investment houses setting up crypto indices and advising portfolio exposure to digital currencies.

The value of cryptocurrencies peaked early-mid November 2021. Since then, most of the coins have tanked and it is estimated that over $1 trillion worth of market value has been wiped off. Take the two most high-volume assets: Bitcoin has lost 44 per cent from its peak and it's up about 6 per cent in the last 12 months despite the correction; ethereum has lost 46 per cent but it is still up around 77 per cent over January 2021 levels.

What are the causes of the downturn? First, it's important to note that cryptocurrencies are anchored to nothing and their prices are purely a function of supply and demand. There is no central agency controlling money supply – it expands by an exact mathematical amount, which is known to all participants. There is no such thing as an interest rate, let alone a policy rate. Unlike fiat currency, cryptos cannot even be benchmarked to the economic performance of the issuing nation.

Hence, these digital assets are driven purely by sentiment. If sentiment is strong, prices can skyrocket as they did through 2020 and 2021. If sentiment is weak, we can see this sort of catastrophic drop. Apart from sentiment being weak, we also have a situation where many crypto-traders may have decided to book profits.

In this time period, global equity markets have also seen corrections, which range 8-10 per cent in most large markets. Those declines are driven by fears, now more or less confirmed by the latest FOMC (Federal Open Market Committee) meeting that the US will tighten monetary policy to combat inflation. If the Fed tightens, so will other large central banks facing high inflation. This leads to a risk-off attitude.

There are also fears specific to cryptocurrencies. One is that of government regulation and oversight. China has banned trading; India has drafted legislation that is somewhat ambiguous, and which may be interpreted to either completely ban the entire asset-class, or to selectively ban many cryptos, and only allow trading in a few under careful supervision.

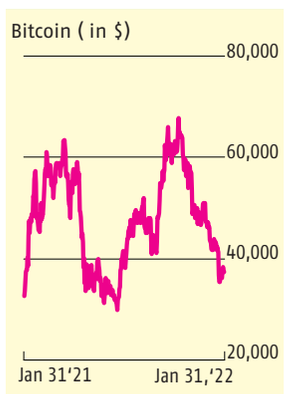
China and India both host large crypto-trading communities, which are now uncertain about the future.

A fall in crypto prices may result in popular support for more regulatory pressure –more citizens will ask for oversight, and governments may be happy to oblige. There is also pressure from environmentalists to stop crypto-trading, or drastically change the algorithms.

Verifying trades on the blockchain and mining new coins are computationally intense, done by syndicates using server farms with special chips. The carbon footprint is huge. After the China ban, syndicates are shifting locations.

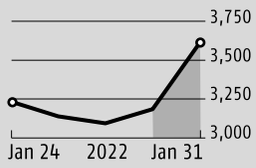
There's environmentalist pressure to shut down or change mining procedures for lower carbon intensity. The suggested changes to proof of work mining could leave cryptos more vulnerable to fraud, and the money supply could be more easily controlled by a few big consortia.

For all these reasons, the asset class is currently under pressure and likely to stay under pressure until the more pressing policy issues are resolved. The assessment that crypto is an alternative asset class, which can be a hedge, remains valid. But portfolio theorists betting on this will have to allow the extreme volatility we've seen over the past 3 years.



IN THE NEWS

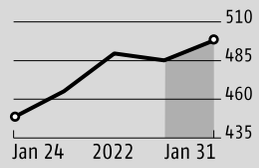
Amber Enterprises India



Top gainer among A group companies

₹3,183.8 PREVIOUS CLOSE
₹3,608.0 CLOSE
▲13.3% UP

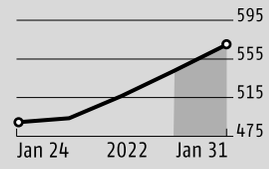
Bharat Dynamics



Hits new all-time high at ₹511 on BSE

₹484.9 PREVIOUS CLOSE
₹497.8 CLOSE
▲2.7% UP

Deepak Fertilisers & Petrochem



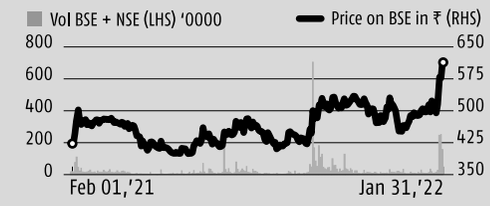
Hits upper circuit for continuous 2 sessions

₹542.3 PREVIOUS CLOSE
₹569.4 CLOSE
▲5.0% UP

STOCK OF THE DAY

PSP Projects

Hits all-time high at ₹628, Up 55 per cent from 52-week low



NIFTY 50

Company	Close (₹) 31 Jan '22	% Chg	Wt (%)	PE Con	PE Std	Company	Close (₹) 31 Jan '22	% Chg	Wt (%)	PE Con	PE Std
Adani Ports	716.3	0.9	0.7	28.6	100.0	ITC	220.2	1.2	3.5	20.6	19.2
Asian Paints	3152.3	1.3	1.8	99.7	99.0	JSW Steel	629.0	0.1	1.1	7.0	8.4
Axis Bank	773.1	1.1	2.8	33.0	20.5	Kotak Mah Bank	1857.3	-2.2	3.5	34.2	49.2
Bajaj Auto	3564.7	1.9	0.6	16.7	21.1	L & T	1909.2	0.6	3.4	32.2	38.9
Bajaj Fin	7000.3	1.9	2.4	95.6	80.6	Mah & Mah	885.8	1.9	1.1	60.8	46.5
Bajaj Finsrv	15689.6	3.2	1.3	59.6	433.4	Maruti Suzuki	8597.3	0.5	1.5	59.2	84.0
Bharti Airtel	729.3	1.9	2.3	132.2	-	Nestle India	18521.6	0.7	0.9	-	79.7
BPCL	397.1	3.8	0.5	5.3	4.6	NTPC	142.1	1.4	0.9	9.4	9.2
Britannia	3535.3	0.7	0.5	56.4	55.2	ONGC	172.6	2.3	1.1	13.4	7.1
Cipla	945.0	1.4	0.6	29.7	28.0	Power Grid	215.4	2.5	0.9	12.5	9.2
Coal India	159.8	-1.1	0.4	7.1	10.5	Reliance Ind	2386.6	2.2	10.5	28.0	45.3
Divis Lab	4036.1	2.4	0.7	54.0	50.8	SBI	538.3	2.8	2.7	16.8	18.6
Dr Reddys	4302.8	2.0	0.7	27.1	47.3	SBI Life Ins	1233.3	2.3	0.7	-	90.3
Eicher Motor	2645.5	1.3	0.5	43.3	46.2	Shree Cement	24267.1	0.6	0.4	-	33.2
Grasim Ind	1727.5	1.8	0.8	33.2	49.4	Sun Pharma	834.5	0.9	1.2	32.1	94.8
HCL Techno	1099.4	1.8	1.5	27.1	35.8	Tata Consumer P	727.3	1.3	0.6	92.4	94.4
HDFC	2521.0	0.2	5.9	24.4	35.4	Tata Motors	517.8	4.1	1.2	-	-
HDFC Bank	1485.7	1.5	8.3	25.9	23.5	Tata Steel	1085.6	0.1	1.1	4.3	5.2
HDFC Std Life	622.5	0.3	0.8	96.6	112.5	TCS	3736.3	1.3	4.9	36.7	37.8
Hero MotoCorp	2724.3	2.0	0.5	18.7	17.5	Tech Mahindra	1479.0	4.8	1.2	28.3	28.9
Hindalco	489.1	-0.3	0.9	31.6	32.8	Titan Company	2360.3	1.9	1.3	215.4	127.0
HUL	2273.8	-0.4	2.6	66.8	61.9	UltraTech	7216.4	1.5	1.1	32.1	32.6
ICICI Bank	788.8	1.0	7.0	29.8	26.4	UPL	776.5	-1.7	0.5	18.7	154.9
IndusInd Bank	872.1	-3.5	0.7	-	16.4	Wipro	572.6	3.7	1.1	25.9	32.5
Infosys	1736.2	3.0	8.1	34.0	35.6	**Nifty 50**	**17339.9**	**↑1.4**	**100.0**	**24.5**	**27.4**
IOC	125.2	0.9	0.7	5.4	4.5						

S&P BSE SENSEX

Asian Paints	3154.7	1.4	2.1	99.8	99.1	Mah & Mah	885.0	1.8	1.3	60.7	46.5
Axis Bank	773.1	1.1	3.2	33.0	20.5	Maruti Suzuki	8594.6	0.5	1.7	59.2	83.9
Bajaj Fin	7002.2	1.9	2.8	95.6	80.6	Nestle India	18527.7	0.8	1.0	-	79.7
Bajaj Finsrv	15689.9	3.2	1.5	59.6	433.4	NTPC	142.1	1.3	1.0	9.4	9.2
Bharti Airtel	729.4	1.9	2.6	132.2	-	Power Grid	215.4	2.5	1.1	12.5	9.2
Dr Reddys	4304.2	2.0	0.8	27.1	47.3	Reliance Ind	2386.4	2.2	12.2	28.0	45.3
HCL Techno	1099.4	1.7	1.8	27.1	35.8	SBI	538.4	2.9	3.1	16.8	18.6
HDFC	2521.0	0.1	6.8	24.4	35.4	Sun Pharma	834.2	0.8	1.4	32.1	94.8
HDFC Bank	1485.6	1.5	9.7	25.9	23.5	Tata Steel	1085.5	0.1	1.3	4.3	5.2
HUL	2274.3	-0.4	3.0	66.8	61.9	TCS	3737.9	1.3	5.7	36.7	37.8
ICICI Bank	789.3	1.0	8.2	29.8	26.4	Tech Mahindra	1479.4	4.9	1.4	28.3	28.9
IndusInd Bank	871.9	-3.5	0.9	-	16.4	Titan Company	2360.9	1.9	1.5	215.4	127.0
Infosys	1736.7	3.1	9.5	34.0	35.6	UltraTech	7214.5	1.6	1.2	32.0	32.6
ITC	220.1	1.2	4.0	20.6	19.2	Wipro	572.7	3.7	1.3	25.9	32.5
Kotak Mah Bank	1857.5	-2.1	4.1	34.2	49.2	**BSE SENSEX**	**58014.2**	**↑1.4**	**100.0**	**28.5**	**32.1**
L & T	1908.9	0.5	4.0	32.1	38.9						

C = Consolidated; S = Standalone

WORLD INDICES

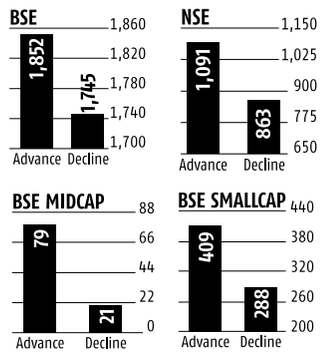
Indices	Close	% Chg*	Indices	Close	% Chg*
Americas (Jan 28,22)			**Asia/Pacific (Jan 31,22)**		
Nasdaq Composite	13770.6	3.1	Kospi (Jan 28)	2663.3	1.9
Dow Jones	34725.5	1.7	Stock Exchange of Thai	1648.8	0.6
S&P/ TSX Composite	20741.8	1.0	Straits Times	3249.6	0.1
Europe/Africa (Jan 28,22)			Taiwan Taiex (Jan 26)	17674.4	-0.2
DAX	15468.6	1.0	Jakarta Composite	6631.2	-0.2
CAC 40	7000.6	0.5	Kuala Lumpur Comp	1512.3	-0.5
IBEX 35	8618.6	0.1	Shanghai Se Comp (Jan 28)	3361.4	-1.0
FTSE 100	7470.0	0.1	**Volatility (Jan 28,22)**		
Asia/Pacific (Jan 31,22)			CBOE S&P 500	28.3	2.4
Nikkei 225	27002.0	1.1	CBOE Dow Jones	24.5	-12.1
Hang Seng	23802.3	1.1			

* Change over previous close

MAJOR INDICES

	Previous Close	Open	High	Low	Close	Change	% chng
S&P BSE Sensex	57,200.2	57,845.9	58,257.6	57,746.2	58,014.2	813.9	1.4
S&P BSE Sensex 50	17,922.7	18,125.9	18,245.2	18,098.6	18,175.2	252.5	1.4
S&P BSE-100	17,382.7	17,585.4	17,695.0	17,556.3	17,618.0	235.3	1.4
S&P BSE-200	7,410.3	7,497.1	7,541.5	7,483.4	7,513.1	102.9	1.4
S&P BSE-500	23,393.9	23,668.1	23,796.8	23,618.4	23,715.3	321.4	1.4
S&P BSE IPO	10,956.2	11,110.5	11,197.3	10,950.0	11,021.3	65.1	0.6
S&P Dollex-30	6,259.4	-	-	-	6,378.7	119.3	1.9
Nifty 50	17,102.0	17,301.1	17,410.0	17,264.2	17,339.9	237.9	1.4
Nifty next50	40,633.2	41,115.7	41,327.9	41,027.3	41,097.3	464.1	1.1
Nifty 500	14,723.3	14,894.8	14,975.8	14,857.6	14,921.5	198.2	1.3
India VIX	20.7	20.7	22.1	20.7	22.0	1.3	6.1
Nifty CPSE	2,460.3	2,497.4	2,505.7	2,481.3	2,495.3	35.1	1.4

ADVANCES/DECLINE



MARKET OVERVIEW

INDEX AGGREGATES	PE C/S	SHRS MN	TRDS '000	ADV	DEC	1 YR RETURN
SENSEX	28.5/32.1	7.4	325	27	3	25.3
NIFTY 50	24.5/27.4	321.7	6195	44	6	27.2

C = CONSOLIDATED; S = STANDALONE

TURNOVER	CASH BSE	CASH NSE	DERIVATIVES BSE	DERIVATIVES NSE
VALUE(IN ₹ CRORE)	4127	60391	-	4007036
SHARES(IN MN)	498.8	2526.1	-	6969.7
TRADES(000)	3224	22844	-	22868

MARKET-CAP (₹ CR)	TRADED	TOTAL
BSE	26,420,558	26,620,924
NSE	26,172,342	26,210,720
DERIVATIVES	18,924,685	18,924,685

TRADING ACTIVITY

(₹ crore)	FIIs Equity Net	FIIs Debt Net	MF Equity Net	MF Debt Net
On 28 Jan	-5061	921	-	-
On 27 Jan	-5521	1	-	-
On 25 Jan	-6956	-63	3309	78
On 24 Jan	-3899	1033	1125	311
On 21 Jan	-3075	-52	-236	1104
Jan till date	-33938	5165	10042	3319
2022 till date	-33938	5165	10042	3319

FIIS IN DERIVATIVES

(₹crore)	Index NET	Stock Net	Index Fut OI	Index Opt OI	Stock OI
On 28 Jan	-5449	876	0.1	1.1	2.0
On 27 Jan	5370	-633	0.1	0.9	1.9
On 25 Jan	-5113	95	0.2	1.6	2.2
On 24 Jan	4561	-286	0.2	1.8	2.2
On 21 Jan	-200	-1317	0.2	1.6	2.2
Jan till date	27195	-10833	-	-	-
2022 till date	27195	-10833	-	-	-

OI in number of contracts(million)

S&P BSE SECTORAL INDICES

	Prev cls	Close	% Chng
Auto	25,951.3	26,408.3	1.8
Bankex	43,257.7	43,569.5	0.7
Cons. Durables	40,898.2	41,919.1	2.5
Cap. Goods	28,878.6	29,158.3	1.0
FMCG	13,365.7	13,461.0	0.7
Healthcare	23,836.1	24,103.7	1.1
Infra	285.9	289.9	1.4
IT	33,824.0	34,736.0	2.7
Metal	18,986.0	18,984.6	0.0
Oil & Gas	18,413.0	18,672.2	1.4
Power	3,916.6	3,937.5	0.5
PSU	8,842.0	9,020.2	2.0
Realty	3,694.5	3,811.6	3.2

F&O SNAPSHOT

	Futures price	Cash price	Premium (%)
MOST BULLISH			
Vodafone Idea	10.8	10.7	0.9
ABB India	2314.6	2301.1	0.6
Biocon	369.2	367.1	0.6
BHEL	58.3	58.0	0.5
Gujarat Gas	676.0	672.7	0.5

	Futures price	Cash price	Discount (%)
MOST BEARISH			
NTPC	138.4	142.1	-2.6
Hero MotoCorp	2657.9	2724.3	-2.4
IOC	122.2	125.2	-2.4
IndiaMART Int	4880.9	4988.7	-2.2
Dr Lal PathLabs	2906.8	2970.5	-2.1

	BSE Index	BSE Stock	NSE Index	NSE Stock
FUTURE				
Contracts	-	-	404070	879350
Open Int.(000)	-	-	12513	4864021
Shares(In Mn)	-	-	15.8	1599.6
Value(₹ crore)	-	-	36574	64414
OPTIONS				
Contracts	-	-	40443889	2372770
Open Int.(000)	-	-	209038	2599994
Shares(In Mn)	-	-	1477.8	3876.5
Value(₹ crore)	-	-	3722886	183162

PUT-CALL RATIO

(Open Interest in Mn)	Put	Call	PC Ratio
Market	977.0	1832.0	0.5

Top 5	PC Ratio	Bottom 5	PC Ratio
Piramal Entp	1.1	ABB India	0.0
Dalmia Bharat	1.0	Honeywell A	0.1
Zee Enter	1.0	ONGC	0.2
Adani Enter	0.9	SBI Life Ins	0.2
Navin Fluo	0.9	HAL	0.2

ACTIVE CALLS

(In Million)	Expiry Date	Strike Price	Traded Qty	Open Interest	% Chg (OI)
Index					
Nifty	03/02/22	17300	40.2	2.8	22.8
Nifty	03/02/22	17400	39.4	2.4	45.8
Nifty	03/02/22	17500	38.5	2.5	-2.3
Nifty	03/02/22	18000	35.5	5.0	27.1
Nifty Bank	03/02/22	38000	29.4	1.5	42.5
Stock					
PNB	24/02/22	45	81.7	27.6	5.6
Vodafone Idea	24/02/22	11	53.3	29.2	24.5
Vodafone Idea	24/02/22	12	47.5	32.0	10.7
ONGC	24/02/22	180	45.4	20.9	42.1
Bank of Baroda	24/02/22	110	41.1	16.8	4.3

ACTIVE PUTS

(In Million)	Expiry Date	Strike Price	Traded Qty	Open Interest	% Chg (OI)
Index					
Nifty	03/02/22	17300	47.3	2.4	107.1
Nifty	03/02/22	17000	40.4	2.3	44.4
Nifty	03/02/22	17200	28.8	1.2	30.2
Nifty Bank	03/02/22	38000	26.1	1.2	82.1
Nifty Bank	03/02/22	37000	24.8	0.8	10.6
Stock					
Vodafone Idea	24/02/22	10	17.9	24.2	16.9
Vodafone Idea	24/02/22	9	11.9	20.8	24.3
Bank of Baroda	24/02/22	90	9.7	7.7	22.6
Tata Motors	24/02/22	500	9.3	3.7	19.7
Bank of Baroda	24/02/22	100	8.6	3.5	20.9

SPURT IN VOLUMES

Company	Days Volume	2-week Avg Volume	Change %	Close price	*Price %chg
Asian Hot-N	233159.0	10733.4	2072.3	86.7	10.0
Chalet Hotels	2938109.0	151182.9	1843.4	258.7	10.2
Siyaram Silk	1041540.0	84828.7	1127.8	484.3	8.6
Taj GVK	1322550.0	111421.8	1087.0	139.1	2.3
PNB Gilts	7049450.0	611385.0	1053.0	72.7	13.5
Priti Internati	124800.0	12000.0	940.0	75.3	9.1
Lemon Tree Hot	20305819.0	1988555.6	921.1	52.0	7.5
Emami Paper	559872.0	70340.7	695.9	169.4	11.4
Tata Steel Long	955664.0	120854.2	690.8	768.8	6.2
Bharat Road Net	3704854.0	539262.0	587.0	43.3	17.8

52 WEEK NEW HIGHS/LOWS

Company	Price	Company	Price	Company	Price	Company	Price
HIGH		*Bharat Agri Fer	349.0	*Roni Households	102.0	**LOW**	
BS 200		*Jindal World	345.0	*Uv Der Horst	101.5	*Liquid Sach	971.0
*Canara Bank	254.4	*Shree worstex	342.0	*Kinetic Engg	101.1	HDFC Std Life	615.8
*ONGC	174.8	*Palred Technolo	335.4	*Charterd Cap	93.8	Riddhi Corp	137.8
*Bank of Baroda	108.4	*Shilchar Tec	313.3	*Variman	88.3	Infra trust	98.0
Others		*Dynacons Sys	263.0	*Fineline Cir	84.3	*Samor Reality	52.9
*Honda Power	1497.8	*Bhatia Communic	252.8	*Pooja Metaliks	83.9	*My Money Sec	22.5
*Vishnu Chem	1168.7	*Shanti Edu Init	251.7	*D B Realty	83.1	*Mac Hotels	21.4
*Fredun Pharma	1140.0	*Parshva Ent	249.0	*AF Enterprices	80.3	*Janus Corp	20.8
*KDDL	1129.8	*Lancer Cont Lin	245.3	*SEL Mfg	77.8	*Hind Nat Gl	19.4
*Bhagirad Chm	1059.7	Gujchem Dist	243.4	*Tirupati Str	77.2	*Jaybharat Texti	18.1
*Sindhu Trade	1058.9	*Chandra Prab	235.2	*Praxis Home Ret	76.8	*Jetmall Spices	15.0
*Univphoto	840.0	*A-1 Acid	228.0	*Sanjivani P	70.0	*Palm Jewels	14.0
*Pokarna	832.0	*Suratwwala Bus	224.0	*e.Com Info	67.7	*Kkrrafton Dev	13.3
*PSP Projects	628.0	*Dhruv Wellness	217.8	*IDFC	67.2	*Nimfhgrg	7.3
*Pondy Oxides	620.0	Swastik Inv	204.8	*LEHIL	65.7	*Mipco Seam.	7.0
*KRL	616.0	G M Polyplast	194.4	*MMTC	64.8	*Esteem Bio	5.0
*Agarwal Inds	562.8	*Magellanic Clo	190.1	*Kings Infra	64.5	Superior Finlea	4.4
*RuttonshIntl	541.6	*Rasandk Engg	185.4	*Hipolin	61.6		
*KPI Global Infr	524.2	*KIFS Financial	170.2	*Sejal Glass	61.0		
*White Organic	524.0	*India Grid Trus	154.0	*Swagtam	59.6		
*Bharat Dyn	511.0	*Tejnaksh Health	147.4	*Sumedha Fisc	56.0		
*Orient Bell	473.3	*Nava Bh Vent	138.0	*R&B Denims	55.8		
*Cosmo Ferr	442.1	*Orbit Exports	128.7	MIL	55.0		
*Gokaldas Exp	417.6	*GMDC	122.9	*Alliance Int Me	53.9		
*Gravita I	362.5	*Mangal Credit	110.0	*Kriti Nutrit	53.5		
*Raghuvansh Agro	354.5	*A K Spintex	108.3	*Gujarat Poly	49.5		

* Indicates that the market price of these companies reached two-year highs/lows.

DAY'S TOP GAINERS

Company	Day's high	Close	% chg*	3mth high	52 wk high
Info Edge	4932.8	4900.6	11.0	6695.0	7463.0
Mindtree	4050.0	4001.0	7.4	5059.2	5059.2
Paras Defence	722.0	712.4	6.9	890.8	1272.1
Birlasoft	482.0	474.9	6.8	585.9	585.9
L & T Infotech	6320.0	6271.2	6.2	7595.3	7595.3
Canara Bank	254.4	253.1	6.0	254.4	254.4
Tata Elxsi	7777.0	7604.6	5.7	7800.0	7800.0
Dr Lal PathLabs	3036.6	2973.7	5.4	3944.0	4243.0
IRB Infra	254.2	254.1	5.0	255.5	347.0
Godrej Prpty	1723.6	1714.6	4.9	2483.1	2598.0
Tech Mahindra	1488.0	1479.4	4.9	1837.8	1837.8
Firstsource	159.6	158.5	4.8	209.3	242.7
United Brew	1657.0	1620.0	4.7	1793.7	1793.7
Max Fin Sre	955.5	954.5	4.4	1081.0	1147.9
Indian Bank	160.4	156.6	4.3	184.6	194.8

DAY'S TOP LOSERS

Company	Day's low	Close	% chg*	3mth low	52 wk low
Tata Tele(M)	149.6	149.6	-5.0	54.0	10.6
IndusInd Bank	867.0	871.9	-3.5	811.6	811.1
Adani Green En	1864.0	1878.8	-3.0	1136.3	860.2
HFCL	78.0	79.2	-2.5	68.1	23.0
Rel Ind Infra	875.9	879.9	-2.4	610.4	344.0
Clean Science T	2220.0	2226.7	-2.3	1925.0	1422.9
Kotak Mah Bank	1841.2	1857.5	-2.1	1721.8	1627.3
Vedanta	315.6	321.6	-1.9	300.1	161.4
UPL	775.0	776.4	-1.8	679.0	510.1
Chola Inv	627.4	629.1	-1.7	469.8	401.6
MCX	1530.4	1536.7	-1.4	1462.0	1434.8
Shriram TrFn	1226.2	1227.9	-1.2	1104.1	1104.1
Coal India	159.1	159.8	-1.1	139.2	123.5
Exide Ind	171.8	173.4	-1.1	152.7	152.7
Tata Chem	931.7	933.8	-0.9	824.3	466.4

* Ranked on the basis of percentage gain/loss on previous close

MOST TRADED

	Value BSE+NSE (₹ crore)	Volume BSE+NSE (Mn shrs)
SBI	1587.8	29.6
Infosys	1550.7	8.9
Tata Motors	1502.9	29.5
Reliance Ind	1382.8	5.8
ICICI Bank	1190.4	15.0
TCS	1077.4	2.9
Info Edge	1039.5	2.2
Axis Bank	983.1	12.7
HDFC Bank	977.2	6.6
IndusInd Bank	934.8	10.6
Bajaj Fin	925.1	1.3
Kotak Mah Bank	883.0	4.7
HCL Techno	857.5	7.8
HDFC	847.5	3.3
Tata Elxsi	824.8	1.1
Bharti Airtel	809.8	11.1
Wipro	794.7	13.9
Canara Bank	772.1	30.9
Mindtree	698.0	1.8
Sun Pharma	688.9	8.2
Tata Power	688.3	27.8
Bank of Baroda	682.5	64.5
Tech Mahindra	669.2	4.5
Tata Steel	636.6	5.8
L & T	623.8	3.3

TOP M-CAP

Rank	Company	Mcap (₹ cr)
1	Reliance Ind	1614244.1
2	TCS	1382686.6
3	HDFC Bank	823470.1
4	Infosys	730393.5
5	ICICI Bank	548071.0
6	HUL	534369.5
7	SBI	480455.8
8	HDFC	456553.1
9	Bajaj Fin	422649.8
10	Bharti Airtel	400587.9
11	Kotak Mah Bank	368509.4
12↑	Wipro	313886.6
13↑	Asian Paints	302598.8
14↑	HCL Techno	298325.1
15↓	Adani Green En	293838.4
16	ITC	271222.6
17	L & T	268164.8
18	Avenue Supermar	266648.0
19	Maruti Suzuki	259625.7
20	Bajaj Finsrv	249688.3
21	Axis Bank	237175.5
22	Adani Trans	218081.3
23	ONGC	217072.7
24	Titan Company	209600.7
25	UltraTech	208259.5
26	Adani Total Gas	200400.1
27	Sun Pharma	200137.6
28	Adani Enter	188687.2
29	Nestle India	178643.6
30	Tata Motors	171841.1

TRENDS

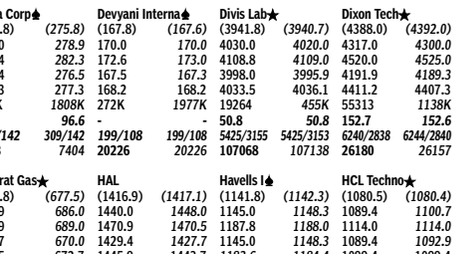
Company	% change	Company	% change
BS200		**DOWN 7 DAYS**	
DOWN		Autom Stamp	-30.2
Tata Tele(M)	-30.1	National Gen	-30.1
UP 3 DAYS		Raghuvir Syn	-30.1
Indian Bank	15.8	Modella Wool	-30.1
LIC Hsg Fin	12.8	Anand Rayons	-30.1
Union Bank	11.3	Dhanalax Cot	-30.1
IRB Infra	9.5	Continental Che	-30.1
Indian Hotel	8.9	**UP 3 DAYS**	
Max Fin Sre	7.9	LEHIL	32.7
Tata Mot-DVR	7.7	Bharat Road Net	27.5
DOWN		MMTC	23.6
InterGlobe Avia	-5.7	CIL Sec	23.2
Clean Science T	-3.5	DEL	21.9
Gujarat Gas	-2.8	TV18 Broadcast	21.3
Bandhan Bank	-2.6	Kings Infra	21.1
HUL	-2.3	**DOWN 3 DAYS**	
Angel One	-1.7	Globalspace Tec	-17.4
Others		Apar Ind	-15.6
UP 7 DAYS		Cambridge T	-15.2
Variman	61.5	Daikaffil Ch	-14.5
Pooja Metaliks	47.0	National Std	-14.3
KIFS Financial	40.7	Jin Poly Inv	-14.2
RuttonshIntl	40.7	Jindal Photo	-14.2
ARC Finance	40.6		
Salem Er	40.6		
Shanti Edu Init	40.6		

(T+2) cycleStocks which rose/fell continuously

BOARD MEETINGS

Quarterly Results	Manglor Chem	Mid East Pro	Maha Seamles	Windlas
FEBRUARY 01	Mitsu Chem Plas	Natural Caps	Paushak	Zuari Agro
BS 200	N R Agarwal	Prism Medico	Shankara Bld	**Group T**
Adani Ports	Orientl Crbn	Simplex Pprs	Sheela Foam	Adani Total Gas
Aditya Bir Fa	Panacea Bio	SRM Energy	Somany Cera	Gokul Agro
Chola Inv	Sutlej Text	Sturdy Inds	Suryoday SFB	Kalyani Forg
Indian Hotel	Tribhovandas Bh	Vandana Knit	Timken India	Lloyd Steel
Jindal Steel	Wheels India	FEBRUARY 02	Triveni Engg	Manaksia Alum
Poonawalla Finc	**Group T**	**BS 200**	V Guard Inds	Manaksia Coat M
Shree Cement	Celebrity F	Adani Green En	Welspun Ent	**Group X**
Sona BLW Precis	Nila Spaces	Apollo Tyres	Zydus Welln	Alexander Stamp
Tech Mahindra	VCU Data	Dabur India	**Group B**	Lynx Mach
Group A	**Group X**	HDFC	Aarti Surfactan	Morarka Fin
Elecon Engin	ASM Tech	Jubilant Fd	Asian Star	Nyogin Finte
Guj Amb Exp	EMA India	M & M Fin	Avadh Sugar	Shriram Asst
IFB Ind	Ishan Dyes	Tata Consumer P	BLS Intl Ser	Sunil Agro F
Indoco Rem	Jindal Hotel	Zee Enter	CI Educate	Vivo Bio Tec
Jubilant Ingrev	Looks Health Se	**Group A**	DCW	**Group XT**
Kansai Nerol	MPIL Corpn	Acrysil	Deep Polymers	Escorts Fin
Laxmi Organic	Shantai Inds	Alkyl Amines	HB Stock	Gayatri Bio
Neuland Lab	Shree Gan Bio	Bajaj Consumer	Indo Tech T	HB Leasing
Prism Johnson C	Simplex Mill	Balaji Amine	Jindal Drill	India Radiators
Proct & Gamb	Sri Lak Srsw	Balram Chini	Kamdhenu	Jayshree Chm
Triveni Turbine	**Group XT**	Blue Star	Meghmani Organi	kartos Eng
TTK Prestige	Capfin India	Dhanuka Agri	Nelcast	Kore Fo
VIP Ind	e.Com Info	eClerx Ser	PTL Enter	Modella Wool
Group B	Galaxy Agric	Future Consumer	Reliance Cap	Pacheli Inds Fi
Artemis Med	Genus Prime Inf	GE T&D Ind	RS Software	Saboo Bros.
Cantabil Ret	Gratex Ind	Gillette I	Sandhar Tech	Sampre Nutri
Goodyear	HG Industries	IIFL Wealt	Shalby	Shantanu Sheo
KBC Global	Hiliks Tech	Ind Ove Bank	Shivalik Bim	Solid Container
	JSG Leasing	JK Lakshmi	Suryalak Cot	FEBRUARY 03

INTRA-DAY


S&P BSE Sensex (L

NORTH EASTERN RAILWAY

Tender Notice

E-Procurement Tender Notice No. 17/ TMC/2021 Dated 24/27.01.2022

On behalf of the President of India, Principal Chief Engineer, North Eastern Railway, Gorakhpur invites the following E-Procurement Tenders :

Sl.No. 1. Tender No. / due on : 3M225001, Closed on 23.02.2022, Description of Material : Supply of Air Cleaner Filter Element for Track Machine Spares **(i)** Element Air Cleaner, Part No. 3233498 Make: Cummins & Fleetguard only. Quantity Required : 04 Nos. **(ii)** Element Air Cleaner, Part No. 3237962 Make: Cummins & Fleetguard only. Quantity Required : 04 Nos. **(iii)** Air Filter Element, Part No. 3238358 Make: Cummins & Fleetguard only. Quantity Required : 24 Nos. **(iv)** Air Cleaner Element, Part No. 3879075 Make: Cummins & Fleetguard only. Quantity Required : 05 Nos. **(v)** Air Cleaner Element, Part No. 3879074 Make: Cummins & Fleetguard only. Quantity Required : 20 Nos. **(vi)** Air Cleaner Element, Part No. 4020551 Make: Cummins & Fleetguard only. Quantity Required : 12 Nos. **(vii)** Air Cleaner Element, Part No. 4020552 Make: Cummins & Fleetguard only. Quantity Required : 12 Nos. **(viii)** Element Air Cleaner, Part No. 3875559 Make: Cummins & Fleetguard only. Quantity Required : 04 Nos. **(ix)** Element Air Cleaner, Part No. 3875560 Make: Cummins & Fleetguard only. Quantity Required : 04 Nos. **Consignee : SSE/TMC/GKC, Delivery Period : 90 Days, Estimated Tender Value (Rs.) : 4,91,678.61, Earnest Money (Rs.) : 0.00**

Sl.No. 2. Tender No. / due on : 3M225010, Closed on 23.02.2022, Description of Material : Supply of Branded Spares Parts for Track Machine **(i)** Element LUB Oil Filter, Part No. 3401544 Make: Cummins & Fleetguard only. Quantity Required : 04 Nos. **(ii)** Fuel Filter, Part No. 4962810 Make: Cummins & Fleetguard only. Quantity Required : 08 Nos. **(iii)** Filter Coolent, Part No. 4104821 Make: Cummins & Fleetguard only. Quantity Required : 12 Nos. **(iv)** Filter Fuel, Part No. 5314717 Make: Cummins & Fleetguard only. Quantity Required : 04 Nos. **(v)** Filter Oil By Pass, Part No. 3414814 Make: Cummins & Fleetguard only. Quantity Required : 08 Nos. **(vi)** Servo-Valve, Part No. EL-176.00MO Make: Plasser, Star Hydraulics UK only. Quantity Required : 01 No. **Consignee : SSE/TMC/GKC, Delivery Period : 120 Days, Estimated Tender Value (Rs.) : 3,21,465.58, Earnest Money (Rs.) : 0.00**

Note:- 1.0 The complete information along with tender document of above E-Procurement Tender is available in website on **http://ireps.gov.in** up to **11.00** hrs. on the due date of tender opening. **2.0** Bids other than in the form of E-Bids shall not be accepted against above Tenders. For this purpose, venders are required to get themselves registered with IREPS website along with class III Digital signature certificates issued by CCA under IT Act-2000. **3.0** Rates entered into Financial Rate page and duly signed digitally shall only be considered. Rates and any other financial entity in any other form/letter head if attached by vendor shall be straight way ignored and shall not be considered. **4.0** Documents being attached should be signed by the tenderer on its body. **5.0** Earnest Money should be deposited through online. **6.0** Tenderers quoting financial conditions deviating from tender condition stipulated in tender document are required to quantify its implications in financial term duly enclosing the calculation sheet supporting with authentic document, so that the impact of such financial condition on the offer may be worked out to decide inter-se-position of offers. In case tenderer quotes such financial condition without quantifying its financial implications, such tenders/offers shall be summarily rejected, for which Railway Administration shall not entertain any correspondence. **7.0** Tenderers are requested to read complete tender document carefully. **8.0** In case of any difficulty helpdesk available on the website of IREPS may be approached.

i. Executive Engineer/TMC - 9794845264,
ii. Ch. OS/3T(TMC) - 9794844226.

Executive Engineer / TMC
CPRO/W-363 N. E. Railway, Gorakhpur

About any passenger amenity complain SMS on Mobile No. 09794845955

"Never travel on roof and foot boards"

Business Standard
DELHI EDITION

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No Air Surcharge

Form No. 5
Debts Recovery Tribunal Lucknow

Office of the Recovery Office, Debts Recovery Tribunal 600/1, University Road, Near Hanuman Setu Mandir Hazratganj, Lucknow-226007 (Jurisdiction - Part of U.P. and Uttrakhand)
Summons for filing Reply and Appearance by publication

O.A. **Date : 23-12-2021**

(Summons to Defendant under Section 19(3), of the Recovery of Debts due to banks and financial institutions Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rules 1993)

Original Application No. 177 of 2017

PUNJAB NATIONAL BANK .....Applicant Bank

V/s

Satish Kumar Bhati and Another .....Defendants

To,

1. Satish Kumar Bhati Son of Sri Dharamveer Singh Resident of G-241, Jalvayu Vihar, Sector-P-4, Noida-201304

2. Smt. Anjali Bhati Wife of Sri Satish Kumar Bhati, Resident of G-241, Jalvayu Vihar, Sector-P-4, Noida-201304

In the above noted application filed, you are required to file reply in Paper Book form in two sets alongwith documents and affidavits (if any) personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the Applicant or his counsel/duly authorized agent after publication of summons, and thereafter to appear before the Tribunal on **22-03-2022 at 10.30 A.M.** failing which the application shall be heard and decided in your absence.

Registrar
Debts Recovery Tribunal, Lucknow

Hindustan Steelworks Construction Limited

A Subsidiary of NBCC (India) Limited
Corporate Office: 3rd Floor, NBCC Square, Plot No. IIIF/2, Action Area-III, Newtown (Rajarhat), Kolkata - 700135 (W.B.)
CPG DIVISION

EXPRESSION OF INTEREST

No. HSCL/CPG/EOI/CONS/2022/e-229

Online Expression of Interest is invited for "**Pre-Qualification of Contractors for Construction of 56 Nos. Eklabya Model Residential School (EMRS) in the States/UT of Dadra & Nagar Haveli (Only Phase-II), Odisha and Jharkhand"** for Gr-I & Gr-II monetary groups **up to Rs. 50 Cr**. EOI documents/Corrigendum (if any) etc. are available at **http://eprocure.gov.in/eprocure/app**. Last date of online submission: **21.02.2022 upto 2.00 P.M.**

Advt. No. 2021-22/220 **Head (CPG)**

CIN No. U27310WB1964 GOI026118
Website: www.hsclindia.com

Hindustan Steelworks Construction Limited

A Subsidiary of NBCC (India) Limited
Corporate Office: 3rd Floor, NBCC Square, Plot No. IIIF/2, Action Area-III, Newtown (Rajarhat), Kolkata - 700135 (W.B.)
CPG DIVISION

EXPRESSION OF INTEREST

No. HSCL/CPG/EOI/CONS/2022/e-230

Online Expression of Interest is invited for '**Prequalification of Contractors/Suppliers for Supply, Installation, Testing, Commissioning & Handing over of LMO, MGPS, Prefab units and Medical Equipments for Emergency COVID Response Package Ph-II (ECRP-II) for the State of Uttarakhand"** for Gr-I to IV for monetary groups up to **Rs. 50 Cr.** EOI documents/Corrigendum (if any) etc. are available at **http://eprocure.gov.in/eprocure/app**. Last date of online submission: **14.02.2022.**

Advt. No. 2021-22/221 **Head (CPG)**

CIN No. U27310WB1964 GOI026118
Website: www.hsclindia.com

ODISHA GRAMYA BANK

INFORMATION TECHNOLOGY DEPARTMENT, HEAD OFFICE, GANDAMUNDA, PO: KHANDAGIRI, BHUBANESWAR-751030 (ODISHA)

Odisha Gramya Bank invites application for supply of 3KVA online UPS with buy back arrangement. For details and application format please visit Bank's website: **www.odishabank.in**
RFP Ref No. OGB/RFP/ITD/HARDWARE/011/2021-22 dated 1st Februaty 2022. Last Date of Submission of Application: **2nd March 2022 on or before 14:00 hours through e-procurement process.**

GENERAL MANAGER

ADITYA BIRLA
GRASIM

GRASIM INDUSTRIES LIMITED

CIN: L17124MP1947PLC000410
Registered Office: P.O. Birlagram, Nagda - 456 331, Dist. Ujjain, Madhya Pradesh, India
Tel.: +91 7366-246766
Corporate Office: Aditya Birla Centre, "A" Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai - 400 030, Maharashtra, India
Tel. No.: +91 22 6652 5000 / 2499 5000; **Fax No.:** + 91 22 6652 5114 / 2499 5114
E-mail: grasim.secretarial@adityabirla.com ; **Website:** www.grasim.com

Pursuant to regulation 29(1) and other relevant regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of Grasim Industries Limited ('the Company') will be held on Monday, 14th February 2022, *inter-alia*, to consider and approve the Unaudited Financial Results of the Company for the quarter ended 31st December 2021.

In terms of the Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons in Listed or Proposed to be Listed Securities of the Company, the trading window for dealing in the securities of the Company will continue to remain closed from 1st January 2022 to 16th February 2022 (both days inclusive).

This Notice is also available on the following websites:-
www.grasim.com; www.bseindia.com and **www.nseindia.com.**

For Grasim Industries Limited

sd/-
Sailesh Daga
Company Secretary
FCS-4164

Place : Mumbai
Date : 31st January 2022

PUBLIC ANNOUNCEMENT FOR E-AUCTION - EPC CONSTRUCTIONS INDIA LIMITED (IN LIQUIDATION)

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

Notice is hereby given to public at large to invite interested Bidders in connection with the e-auction to be held by the Liquidator of EPC Constructions India Limited in liquidation **("EPCC"/" Company"/"Corporate Debtor"),** as per details mentioned in the table below:

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	EPC Constructions India Limited
2.	Date of incorporation of corporate debtor	01.09.1989
3.	Authority under which corporate debtor is incorporated/registered	Companies Act, 1956 Registrar of Companies – Mumbai
4.	Corporate identity number/limited liability identification number of corporate debtor	U99999MH1989PLC053280
5.	Address of the registered office and principal office (if any) of corporate debtor	**Registered Office**: 102, Kaatyayani Business Centre, Off Mahakali Caves Road, M.I.D.C., Marol Bus Depot, Andheri (E), Mumbai – 400 093
6.	Liquidation commencement date of the corporate debtor	May 18, 2021, by way of order passed by Hon'ble NCLT, Mumbai bench
7.	Name, address, email address and the registration number of the Liquidator	**Abhijit Guhathakurta** Insolvency Professional - Regn. No.: IBBI/IPA-003/IP-N000103/2017-2018/11158 **Registered Address with IBBI:** Flat No. 701, A Wing, Satyam Springs, CTS No.272A/2/1, Off BSD Marg, Deonar, Mumbai - 400 088. E-mail: aguhat@hotmail.com **Communication Address:** Deloitte India Insolvency Professionals LLP, One International Centre, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013, India. **Communication Email Address:** infaepcliq@deloitte.com
8.	Date of E-Auction	Auction Start Date & Time: March 04, 2022 @ 09:00 AM Auction End Date & Time: March 04, 2022 @ 06:00 PM Or such other date and/ or time as may be updated on the website
9.	Manner of Obtaining the Process Document	Along with the submission of the requisite documents as mentioned in the invitation for participation in the E-auction process, bidders shall be required to submit a refundable deposit of INR 5,00,000/-, for gaining access to the process document, data room and for conducting the site visit. The detailed process for participating in the auction process shall be mentioned in the Process Document hosted on the data room of the Corporate Debtor, accessible to the qualified bidders. Bidders can reach out to the Liquidator by sending an email request at infaepcliq@deloitte.com for any clarifications.
10.	Subject Matter of Auction Process	Liquidator hereby invites bids for sale under the following sale options*: 1. Sale of the Corporate Debtor as a Going Concern (excluding the set of fixed assets and inventory of the Heavy Engineering Services Division of the Corporate Debtor) 2. Sale of the operations of the Equipment Bank Division business of the Corporate Debtor as a Going Concern 3. Sale of set of certain fixed assets (not in active use) of the Equipment Bank Division of Gujarat region of the Corporate Debtor, collectively 4. Sale of set of certain fixed assets (not in active use) of the Equipment Bank Division of Orissa region of the Corporate Debtor, collectively 5. Sale of set of certain fixed scrap assets of the Equipment Bank Division of Gujarat and Orissa region of the Corporate Debtor, collectively *subject to such description, inclusion and exclusion of assets under the relevant options, as may be provided in the Process Document
11.	Manner of Submitting Bid	The Bids will be conducted through E-auction. The manner of the conduct of the E-auction process shall be set out in the Process Document, accessible to the qualified bidders.
12.	Mode of Sale	The mode of sale is open e-auction, where bidders can view other competitive bids from other bidders during the open window.
13.	Reserve Price	The reserve price for the purpose of conducting e-auction under various options shall be disclosed to eligible bidders as part of the Process Document.
14.	Earnest Money Deposit requirement	Bidders shall be required to submit an Earnest Money Deposit as per the terms of the Process Document.

Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor or its business as a going concern or any of its assets.
Notwithstanding anything contained above, the Liquidator reserves his right to give preference to Bidders submitting bids for acquisition of the Corporate Debtor as a whole on a going concern basis and/or such bids which maximize the overall value to stakeholders of the Corporate Debtor.
The acquisition as mentioned above, shall be on an 'as is where is', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator.
Bidders must note that the aforementioned auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 ("Code"), the relevant regulations thereunder, terms and conditions laid down in the Process Document and this Public Announcement, at the sole discretion of the Liquidator.
Reference can be made to the detailed document on invitation for participation in the E- auction process which is hosted on the website of the Corporate Debtor – https://epcc.co.in/en-us, for further details including for submission of the necessary documents.
The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor https://epcc.co.in/en-us. Bidders are also required to regularly keep track of updates in relation to the e-auction process that may be hosted on the website of the Corporate Debtor.

For **EPC Constructions India Limited**
Sd/-
Abhijit Guhathakurta
Liquidator of EPC Constructions India Limited
Insolvency Professional - Regn. No.: IBBI/IPA-003/IP-N000103/2017-2018/11158
E-mail: infaepcliq@deloitte.com
Date: February 01, 2022
Place: Mumbai

BHOPAL SAHAKARI DUGDH SANGH MARYADIT

HABIBGANJ, BHOPAL - 462024
(AN ISO 9001 : 2000 Certified Organization)
E-mail : bsdsim@gmail.com, Phone : 0755-2478250-53, Fax : 0755-2450896
Ref. No. : 03 **Dated : 31.01.2022**

E-TENDER

Online Tenders are invited for Supply of Chemical & Detergents at Bhopal Sahakari Dugdh Sangh from reputed manufacturer/distributor/dealer/suppliers. The tender documents containing the terms and conditions can be purchased online & downloaded through following website **http://www.mptenders.gov.in** from **01.02.2022** onwards. The tender will be opened in the office of the undersigned as mentioned in tender time schedule (key date). The detailed Tender Form can be seen (only for reference) at our website : **www.sanchibhopal.com** Any changes in tender documents will be notified on above website only and not at any other sources/ platforms, hence bidders are requested to visit the site regularly. The Chief Executive Officer Bhopal Sahakari Dugdh Sangh Maryadit has all the right to accept or reject any or all bids.

Name of Item	EMD (Rs.)	Tender Fee (Rs.)	Bid Submission Due Date & Time	Technical Bid Opening Date & Time
CHEMICAL & DETERGENTS	As per schedule-II	500/-	21.02.2022 03:00 PM	22.02.2022 03:00 PM

M.P. Madhyam/103501/2022 **CHIEF EXECUTIVE OFFICER**

IFB AGRO INDUSTRIES LIMITED

Regd.Office: Plot No.IND-5, Sector-I,East Kolkata Township, Kolkata - 700107
E-mail : complianceifbagro@ifbglobal.com
Website : www.ifbagro.in **Ph :** 033 3984 9524
CIN : L01409WB1982PLC034590

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs. in lacs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	63206	66432	49002	182481	115180	170126
2	Profit/(Loss) before tax	970	2505	2295	5646	4045	5719
3	Profit/(Loss) for the period	859	2116	1697	4598	3194	4638
4	Total comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	754	2349	2546	4573	4527	6303
5	Paid-up equity share capital (Face value of Rs.10/- per share)	937	937	937	937	937	937
6	Earning per share (Face value of Rs.10/- each) (not annualised) Basic & Diluted	9.17	22.59	18.12	49.07	34.10	49.51

Notes:
The above is an extract of the detailed format of consolidated unaudited three months and nine months ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the stock exchanges, **www.nseindia.com** and **www.bseindia.com** and also on the Company's website **www.ifbagro.in**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31 DECEMBER 2021

(Rs. in lacs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	63123	66419	48884	182349	114669	169345
2	Profit/(Loss) before tax	1010	2536	2306	5721	4109	5781
3	Profit/(Loss) for the period	899	2147	1708	4673	3258	4700
4	Total comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	795	2385	2557	4653	4584	6359
5	Paid-up equity share capital (Face value of Rs.10/- per share)	937	937	937	937	937	937
6	Earning per share (Face value of Rs.10/- each) (not annualised) Basic & Diluted	9.59	22.92	18.24	49.87	34.80	50.18

Notes:
The above is an extract of the detailed format of standalone unaudited three months and nine months ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the stock exchanges, **www.nseindia.com** and **www.bseindia.com** and also on the Company's website **www.ifbagro.in**

By order of the Board
Amitabha Mukhopadhyay
Managing Director
DIN 01806781

Place : Kolkata
Dated : January 31, 2022

POONAWALLA HOUSING FINANCE LIMITED

(FORMERLY MAGMA HOUSING FINANCE LIMITED)
CIN :U65922WB2004PLC229849
Corporate Office : 602, 6th Floor, Zero One IT Park, Sr. No. 79/1 Ghorpadi, Mundhwa Road, Pune - 411 036, Maharashtra
Registered Office : Development House, 24, Park Street, Kolkata - 700 016
Website : www.poonawallahousing.com; **E mail :** priti.saraogi@poonawallahousing.com
Tel : Pune : +91 020 67808091, **Kolkata :** +91 033 44017350

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2021

[Regulation 52(8), read with Regulation 52(4) of the SEBI (LODR) Regulations, 2015]

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		31 December 21	31 December 20	31 March 21
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations	12,020.83	13,479.07	47,254.33
2	Net Profit for the period from ordinary activities before tax	2,801.19	1,368.38	1,435.79
3	Net Profit for the period from ordinary activities after tax	2,096.26	1,024.90	1,088.91
4	Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	782.65	1,032.39	1,374.41
5	Paid up Equity Share Capital	25,179.45	16,582.99	16,582.99
6	Reserves (excluding Revaluation Reserve)	29,538.68	26,600.76	24,874.67
7	Securities Premium Account	50,091.63	8,227.26	8,227.26
8	Net worth	1,04,809.76	51,411.01	49,684.92
9	Paid up Debt Capital/Outstanding Debt	2,67,312.20	2,52,921.50	2,54,192.04
10	Outstanding Redeemable Preference shares	Not Applicable	Not Applicable	Not Applicable
11	Debt Equity Ratio	2.55	4.92	5.12
12	Earnings Per Share (Not annualised)			
	a. Basic (in ₹)	0.83	0.62	0.66
	b. Diluted (in ₹)	0.83	0.61	0.65
13	Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
14	Debenture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
15	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
16	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable

Notes :

1) The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2) The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's website (www.poonawallahousing.com).
3) For the other line items referred in the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE and can be accessed on www.bseindia.com and on the Company's website (www.poonawallahousing.com).

By order of the Board
For **Poonawalla Housing Finance Limited**
(Formerly Magma Housing Finance Limited)

Manish Jaiswal
Managing Director & Chief Executive Officer
DIN: 07859441

Place : Pune
Date : 31 January 2022

SATIN CREDITCARE NETWORK LIMITED

CIN:L65991DL1990PLC041796
Regd. Office: 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110033
Corporate Office: Plot No. 492, Udyog Vihar, Phase-III, Gurugram, Haryana-122016, India
Phone: 0124-4715400, **Website:** www.satincreditcare.com **E-mail:** secretarial@satincreditcare.com

Extract of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2021

(₹ In Lakhs except EPS)

S. No.	Particulars	Quarter Ended December 31, 2021	Quarter Ended December 31, 2020	Nine months Ended December 31, 2021
		Unaudited	Unaudited	Unaudited
1	Total Income from operations	34,831.90	32,078.32	1,01,670.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items #)	4,556.26	(10,646.17)	(4,739.96)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items #)	4,556.26	(10,646.17)	(4,739.96)
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items #)	3,350.75	(8,009.14)	(3,619.90)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,198.50	(12,715.18)	(6,805.61)
6	Paid up Equity Share Capital	-	-	-
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (₹ 10/- each) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	4.92 4.92	(13.62) (13.62)	(5.32) (5.32)

 # - Exceptional and / or Extraordinary items adjusted in the Statement of Profit & Loss in accordance with Ind-AS Rules / AS Rules, Whichever is applicable.

(₹ In Lakhs)

Brief of Standalone Financial Results for the Quarter and Nine months ended December 31, 2021

S. No.	Particulars	Quarter Ended December 31, 2021	Quarter Ended December 31, 2020	Nine months Ended December 31, 2021
		Unaudited	Unaudited	Unaudited
1	Total Income	31,652.91	29,364.88	93,133.52
2	Profit / (Loss) Before Tax	5,475.17	(10,921.67)	(2,478.44)
3	Profit / (Loss) After Tax	4,026.44	(8,197.13)	(1,931.42)

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Satin Creditcare Network Limited ('the Company') in their meeting held on January 31, 2022.
2. The Company reports Standalone and Consolidated financial results on quarterly basis, pursuant to the requirement under Regulations 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. The Standalone & Consolidated financial results are available on the website of the Company (i.e. **www.satincreditcare.com**) and on the websites of the Stock Exchange(s) (i.e. NSE-**www.nseindia.com** and BSE- **www.bseindia.com**).
3. The above is an extract of the detailed format of unaudited Standalone & Consolidated Financial Results filed with the Stock Exchanges under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
4. These Consolidated Results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs.

For **Satin Creditcare Network Limited**
Sd/-
(Harvinder Pal Singh)
Chairman Cum Managing Director
DIN: 00333754

Place: Gurugram
Dated: January 31, 2022

CAN FIN HOMES LTD.

Can Fin Homes Ltd (Sponsor: CANARA BANK) HOME LOANS + DEPOSITS Translating Dreams into Reality

CIN: L85110KA1987PLC008699
Above Canara Bank Building First Floor, Plot No. C-3, Sector-1, Noida Pincode - 201301
Email: Noida@canfinhomes.com Ph.: 0120-2970164 / 65 / 67 Mob. : 7625079126

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

SALE NOTICE for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., Noida Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" on 08/03/2022, for recovery of mentioned hereinafter due to Can Fin Homes Ltd. from respective Borrowers and Guarantorsas on the respective dates of demand notice, together with further interest and other charges thereon.

S. No.	Name of the Borrowers and Guarantors	Date of Demand Notice	Amount due as per Demand Notice	Reserve Price	Earnest Money Deposit	Type of Possession	Description of the property
1.	Mrs. Gulshan Aijaz,Mr.Sarfaraz Aijaz,Mr. Shanawaz Aijaz	19/11/2018	18,81,221/-	17,50,000/-	1,75,000/-	Symbolic	Flat No.F-1, First Floor Front Side, Plot No. –C-1/8, DLF Dilshad Ext.II,Bhopura,Ghaziabad,Pin-201005
2.	Mr. Ravinder Rajan and Mrs. Rama Devi	08.08.2019	22,38,928/-	17,41,000/-	1,74,100/-	Physical	Plot No G-74, Entire Second Floor , Khasra No.1458,Balaji Enclave, Vill. Raispur, Dasna,Ghaziabad, Pin -201013

For detailed terms and conditions of the sale, please refer to the following link **https://www.canfinhomes.com/SearchAuction.aspx**

Date: 31.01.2022 Place: Noida **Sd/- Authorised Officer, CAN FIN HOMES LTD.**

BENGALURU CO-OP. MILK UNION LTD., [BENGALURU DAIRY]

Dr. M.H. MARIGOWDA ROAD, BENGALURU-560029 :
E-mail Address: bamulpurchase@gmail.com
Website : www.bamulnandini.coop. Phone : 080- 26096248

TECHNICAL CUM COMMERCIAL TENDER THROUGH THE KARNATAKA PUBLIC PROCUREMENT PORTAL

Bengaluru Co-op Milk Union Ltd., (BAMUL) Bengaluru, invites e- tender through e-Procurement Portal from the interested and eligible Manufacturers/ Contractor/Dealer /Distributors for Supply of the following item.

I. IFT No. BAMUL/PUR//T&C e- Tender-265/2021-22 **Date: 29.01.2022**

Sl	Particulars	Qty	Estd Cost in Lkhs	Tender No
01	Supply & Installation of Milk Chiller Unit & Milk Can Cooler Unit to BMC			265(01)
	a) Supply & Installation of Instant Milk Chiller (IMC) -1 KL Capacity	01 Nos	7.67	
	b) Supply & Installation of Instant Milk Chiller (IMC) -2 KL Capacity	02 Nos	17.70	
	c) Supply & Installation of Milk Can Cooler (MCC) - 320 lit Capacity	01 Nos	2.36	
02	Supply of Divochurn Defoamed Powder detergent for CBMM Machine at Kanakapura dairy	3,500 kgs	11.83	265(02)
03	Supply of Primary Packing Material for Packing 1 kg Diced/Blend Diced Mozzarella Cheese & Diced Cheddar Cheese to Kanakapura Dairy	20,000 kg	51.92	265(03)
04	Supply of 5 Ply CFB for 1 kg Mozzarella Dice/Shredded/ Blend & 1kg Cheddar Cheese Dice Capacity-12 kg to Kanakapura Dairy	1,00,000 nos	40.00	265(04)
05	Supply of Atomizer oil of Fuchs Cassida Fluid HF-32/ Kluber Food 4NH1-32/ Food Max AW PAO-32 oil to Kanakapura Dairy	1200 ltrs	18.00	265(05)

II.IFT No. BAMUL/PUR//T&C e- Tender-267/2021-22 **Date: 29.01.2022**

Sl	Particulars	Qty	Estd Cost in Lkhs	Tender No
01	External Lab Testing of Milk, Milk Product, Water etc., as per FSSAI, BIS EIC specification at BAMUL as per Technical Specification for a period of 02 years	Different Qty	40.00	267(01)
02	Modifying, Supply, Installation & Commissioning of Two tire crate Conveyor system, working platforms, Conveyors, cat walk, tables, trays, stools etc, for FFS machine for Curd Pouch packing at BAMUL plant Main dairy	01 lot	70.00	267(02)

1	Access to E-tender Documents	**29.01.2022 to 14.02.2022 till 02.00 PM**
2	Pre-Bid Meeting / Tender clarification date & time	**08.02.2022 till 11.00 AM**
3	Last date for submission of tender/ quoting	**14.02.2022 till 02.00 PM**
4	Date & time for opening Technical Tender	**15.02.2022 at 02.35 PM**
5	Date & time for opening Commercial Tender	**17.02.2022 at 11.30 AM**
6	Place of opening of Technical and Commercial Tender	**BAMUL (Bengaluru Dairy) Board Room**

III. IFT No. BAMUL/PUR//T&C e- Tender-266/2021-22 **Date: 29.01.2022**

Sl	Particulars	Qty	Estd Cost in Lkhs	Tender No
01	Design, Supply, Testing commissioning of New Fermented CIP kitchen for Curd Processing Plant and SCADA Upgradation (Rockwell Automation) complete at Mega Dairy Bengaluru	01 Set	Rs.130.00	266(01)
02	Design, Supply, Testing commissioning of Powered Spiral Conveyors, Scissor Lift, Spiral Chutes & Inclined Conveyor as per Technical Specification to Kanakapura Dairy	07 nos	Rs.150.00	266(02)

1	Access to E-tender Documents	**29.01.2022 to 02.03.2022 till 02.00 PM**
2	Pre-Bid Meeting / Tender clarification date & time	**25.02.2022 till 11.00 AM**
3	Last date for submission of tender/ quoting	**02.03.2022 till 02.00 PM**
4	Date & time for opening Technical Tender	**03.03.2022 at 02.35 PM**
5	Date & time for opening Commercial Tender	**07.03.2022 at 11.30 AM**
6	Place of opening of Technical and Commercial Tender	**BAMUL (Bengaluru Dairy) Board Room**

The Tenderers shall submit separate tender for the above, Tenderers are advised to note the qualification criteria specified in Section VII to qualify for award of the contract.

The Earnest money deposit (E.M.D.) valid for 45 days beyond the validity of the tender i.e. total for 135 days, Tender processing Fee, modes of e-payment, tender document details and Other details are mentioned in **www.eproc.karnataka.gov.in Tender No: KMF/BAMUL/PUR/2021-22/265, 266 & 267.**

Sd/- MANAGING DIRECTOR
TENDER INVITING AUTHORITY, BAMUL

इण्डियन ओवरसीज़ बैंक Indian Overseas Bank

www.iob.in
Information Technology Department
Central Office : 763, Anna Salai, Chennai 600 002

Indian Overseas bank (IOB) invites bids for the following:

RFP Reference Number:
RFP/ITD/024/21-22 DATED 28.01.2022

SUPPLY, PRINTING AND PERSONALISATION OF CONTACT/ CONTACTLESS EMV CHIP CARDS (DEBIT / CREDIT / PREPAID).

The RFP document for the above tender is available in bank's e-tendering website **https://iobtenders.auctiontiger.net & www.iob.in.** For RFP details and future amendments, if any, keep referring to the above websites.

Note: Previous Tender **Ref: RFP/ITD/006/21-22 DATED 06.07.2021** for Supply, Printing and Personalisation of Contact/ Contactless EMV Chip Cards (DEBIT/CREDIT/PREPAID) stands cancelled.

NORTH WESTERN RAILWAY

E-Tenders Notice

Following E-tenders are invited by DRM (Elect.), (S&T) & (Engg.), NWR/Ajmer at 15.00 Hrs. on the mentioned date. **1. Tender No.:** DRM-Elect.-24-2021-22. **Name of work:** Electrical work in connection with Energy Audit & provision of 30%-70% lighting system at 10 important stations over Ajmer Division. **Approximate Cost:** Rs. 9,10,770.00, **Earnest Money:** Rs. 18,200.00, **Tender Closing Date:** 10.02.2022. **2. Tender No.:** DRM-Elect.-25-2021-22. **Name of work:** All DIV - Provision of 750 Volt Power Supply system for Maintenance of HOG Coaches in Washing/Sick lines of Maintenance Depots/Sheds. **Approximate Cost:** Rs. 1,36,71,019.00, **Earnest Money:** Rs. 2,18,400.00, **Tender Closing Date:** 10.02.2022, **3. Tender No.:** DRM-S&T-16/2021-22. **Name of work:** Provision of Augmentation of existing CCTV Video Surveilance System at Ajmer Station of Ajmer Division, North Western Railway. **Approximate Cost:** Rs. 1,89,65,024.41, **Earnest Money:** Rs. 2,44,800.00 Tender Closing Date : 14.02.2022. **4. Tender No.:** DRM-S&T-17/2021-22, **Name of work:** Provision of Datalogger (RTU) at 48 No. Mid-Section Interlocked LC Gates and Provision of Voice logger at (AII-60, BKN-130, JP-15, JU-52) stations with LC Gates over NWR".(Provision of Voice logger at Stations with LC Gates over Ajmer Division".), **Approximate Cost:** Rs. 40,74,457.75, **Earnest Money:** Rs. 81,500.00, **Tender Closing Date:** 17.02.2022, **5. Tender No. :** 08/2022, **Name of work:** ADEN (Line) Ajmer Sub-Division - Repairs of existing Glued Joints, **Approximate Cost:** Rs. 50,07,411.00, **Earnest Money:** Rs. 1,00,200.00, **Tender Closing Date :** 21.02.2022. The detailed information of the above tender is available on website **www.ireps.gov.in** and Tender Notice Board of DRM Office, NWR/Ajmer.

13-PR/22

Follow us at /NWRailways NWRailways_

बैंक ऑफ़ इंडिया Bank of India BOI

Relationship Beyond banking

M.G.Road, P.B.No.25, Bikaner, Rajasthan-334001
Tel: 0151-2203995 Fax 0151-2203364

POSSESSION NOTICE

Whereas, the undersigned being the authorized officer of the **Bank Of India** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **02-08-2021** calling upon the borrower **Mr. Manish Kumar Jajra S/o Sh. Raghunath Jajra Proprietor of M/s The Complete Man Fashion & Tailor** to repay the amount mentioned in the notice being **Rs.10,69,026.62** (Rupees Ten Lakhs Sixty Nine Thousand Twenty Six and paise Sixty Two Only) within 60 days from-the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the movable property/stock described herein below in exercise of powers conferred on him/her under sub Section (4)of section 13 of Act read with rule 8 of the security interest Enforcement Rules,2002 on this **29th day of January of the year, 2022.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Bank Of India** for an amount **Rs.10,69,026.62** (Rupees Ten Lakhs Sixty Nine Thousand Twenty Six and paise Sixty Two Only) and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

Description of the Movable Property

All that part & parcel of the property consisting of Stock of Cloths/Dress material lying at Shop 335- 339, 1st floor, Babuji Plaza, Inside Kote Gate, Bikaner and/or in Godown.

Date : 29.01.2022, Place : Bikaner **Chief Manager (Authorised Officer)**

STEEL AUTHORITY OF INDIA LIMITED

Rourkela Steel Plant
Rourkela - 769 011, Odisha, India

OFFICE OF THE CHIEF GENERAL MANAGER, PROJECTS

NOTICE

IT IS HEREBY NOTIFIED FOR INFORMATION OF ALL CONCERNED THAT THE 220 KV DOUBLE CIRCUIT TRANSMISSION LINE/CABLE FROM NSPCL TO MSDS-IV OF ROURKELA STEEL PLANT IS SCHEDULED TO BE ENERGISED ON OR AFTER 10.02.2022. THE ABOVE LINE OF ROURKELA STEEL PLANT IS STARTING FROM NSPCL AND IS PASSING THROUGH INSIDE RSP's PLANT PREMISES AND THROUGH RSP's LAND OUTSIDE PLANT PREMISES IN TANGARPALLI AND IS TERMINATING AT THE EXISTING 220 KV SWITCHYARD AT MSDS-IV OF ROURKELA STEEL PLANT.

AS PER IE RULE, SECTION - 79, 80 & 82A, CONSTRUCTION OF BUILDING, TREE PLANTATION ETC. UNDER THE LINE ARE PUNISHABLE OFFENCE AND ARE STRICTLY PROHIBITED. NO RODS, PIPES OR SIMILAR MATERIALS SHALL BE TAKEN BELOW OR IN THE VICINITY OF ANY BARE OVERHEAD CONDUCTORS OR LINES IF THEY ARE LIKELY TO INFRINGE THE PROVISIONS FOR CLEARANCES UNDER SECTION 79 AND 80 OF IE RULE. RAISING OF LONG WOODEN STICK OR METALLIC ROD, CLIMBING ON TRANSMISSION TOWERS OR TYING CATTLE/DOMESTIC ANIMALS TO THE TRANSMISSION TOWERS ARE EXTREMELY DANGEROUS FOR LIFE AND PROPERTY.

IN VIEW OF THE ABOVE, ALL THE PUBLIC, CONTRACTORS AND THEIR WORKMEN AND EMPLOYEES OF RSP ARE HEREBY REQUESTED TO REMAIN ALOOF FROM THE ABOVE TRANSMISSION LINE/CABLE. ALSO, ALL ARE REQUESTED TO REMAIN VIGILANT AND FOLLOW ALL NECESSARY SAFETY PRECAUTIONS AS PER RULES TO MAINTAIN SAFETY AND SECURITY OF OWN LIFE AND PROPERTY.

A.N.MISHRA
CHIEF GENERAL MANAGER (PROJECTS)

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003
Corporate Identity Number: L27109DL1973GOI006454, Website: www.sail.co.in

There's a little bit of SAIL in everybody's life

JHARKHAND BIJLI VITRAN NIGAM LTD

(CIN: U40108JH2013SGC001702)
Regd. Office:- Engineering Building, HEC, Dhurwa, Ranchi–834004.
fax # 0651-2400483 e-mail : cesp.jseb@rediffmail.com

CORRIGENDUM NOTICE

Followings are the corrigendum in terms & condition of NIT :

Sl.No.	Tender notice No. and description of item	Amended Quantity
1	243/PR/JBVNL/2021-22 ISI Marked 33 kV XLPE UG Cable 400sqmm	40 Km.
2	244/PR/JBVNL/2021-22 ISI Marked 11 kV XLPE UG Cable 300sqmm	40 Km.

Further details against the above NIT can be seen on website http:jharkhandtenders.gov.in and may be contacted on Mobile No. 9431135523/ 9430348596, NIC helpline No. 0651 -2400178.

All other terms & conditions of NIT shall be remain same.

स्वहित एवं राष्ट्रहित में ऊर्जा बचायें। कृपया अपनी शिकयतों को टॉल फ्री नं० 1800 345 6570 पर दर्ज करायें।

Sd/-
ESE (Purchases)

PR No.261836 PR 262891 Jharkhand Bijlee Vitran Nigam Ltd(21-22)D

DYNAMIC ARCHISTRUCTURES LIMITED

CIN: L45201WB1996PLC077451
Regd. Office: 409, Swaika Centre, 4A, Pollock Street, Kolkata (W.B.) 700 001, **Ph:** 033-22342673
Website: www.dynamicarchistructures.com, **Email:** info@dynamicarchistructures.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2021

(Rupees in Cr. Except EPS)

Sl. No.	Particulars	Quarter ending/Current Year ending	Year to date Figures/Previous Year ending	Corresponding 3 months ended in the previous year
		31.12.21	31.12.21	31.12.20
1	Total income from operations	0.69	2.66	1.69
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	0.49	2.04	1.50
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	0.49	2.04	1.50
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	0.49	1.91	1.34
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.49	1.91	1.34
6	Equity Share Capital	5.01	5.01	5.01
7	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations) -			
	1. Basic :	0.97	3.81	2.68
	2. Diluted :	0.97	3.81	2.68

Note:

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Stock Exchange website, www.bseindia.com & on the company website, www.dynamicarchistructures.com.

b) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IND AS Rules.

Dynamic Architructures Limited
Sd/-
Danmal Porwal
Chairman Cum Managing Director
DIN- 00581351

Place: Kolkata
Date: 31.01.2022

Notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. No.	Name of Borrower(s) (A)	Particulars of Mortgaged property/ (ies) (B)	Date Of NPA (C)	Outstanding Amount (Rs.) (D)
1.	LOAN ACCOUNT NO. HHLGRG00128379 1. SEEMA 2. ANIL KUMAR	UNIT NO.-E-110,3RD FLOOR, PIYUSH ROSETTE, BHIWADI, RAJASTHAN - 301019	17-11-2021	Rs. 7,32,402.56/- (Rupees Seven Lakhs Thirty Two Thousand Four Hundred Two and Paise Fifty Six Only) As on 17-11-2021

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount.

Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non-Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/their liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as is available to the Company in law.

Please note that in terms of provisions of sub-Section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-Section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

For Indiabulls Housing Finance Ltd
Place: GURGAON/BHIWADI **Authorized Officer**

Notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. No.	Name of Borrower(s) (A)	Particulars of Mortgaged property/ (ies) (B)	Date Of NPA (C)	Outstanding Amount (Rs.) (D)
1.	LOAN ACCOUNT NO. HHLBAG00441600 1. IRA GHOSH 2. SAUMYAJIT GHOSH 3. GARGI ROY	FLAT NO. T2-1002, 10TH FLOOR, TOWER-T2, PRESITHIUM AT PLOT NO. GH-F2, SDZ, SECTOR-25, YEIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201303	15-Nov-21	Rs. 37,60,896.54/- (Rupees Thirty Seven Lakhs Sixty Thousand Eight Hundred Ninety Six and Paise Fifty Four Only) As on 15-Nov-21

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount.

Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non-Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/their liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as is available to the Company in law.

Please note that in terms of provisions of sub-Section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-Section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

For Indiabulls Housing Finance Ltd
Place: KOLKATA/GAUTAM BUDDHA NAGAR **Authorized Officer**

Form No. INC-26

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 Advertisement to be published in the newspaper for change of registered office of the company from one state to another

Before The Central Government (Regional Director Northern Region)

In the matter of sub-section (4) of section 13 of Companies Act, 2013 and clause 1(a) and sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND

In the matter of **B.M. Gupta Developers Private Limited,** having its Registered Office at "Room No. 2, First Floor, 5948-49 Basti Harphool Singh, Sardar Thana Road Delhi Dl 110006"

.....Applicant Company

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government, power delegated to Regional Director under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting of the Company dated 10th January, 2022 to enable the company to change its Registered Office from " NCT of Delhi to the State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region at the address, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan , CGO Complex, New Delhi -110003 within fourteen days of the date of publication of this notice with a copy to the applicant company with a copy of the applicant company at its registered office at the address mentioned below:

Regd. Office at ROOM NO. 2, FIRST FLOOR, 5948-49 BASTI HARPHOOL SINGH, SARDAR THANA ROAD DELHI DL 110006

For and on behalf of
B.M. GUPTA DEVELOPERS PRIVATE LIMITED
Place:Delhi **Sd/- Radhey Shyam Gupta**
Dated:14.01.2022 **Director (DIN:00154366**

PUBLIC ANNOUNCEMENT

(This is a public announcement for information purposes only and not for publication or distribution outside India and is not an Offer Document)

SOM DISTILLERIES AND BREWERIES LIMITED

Som Distilleries and Breweries Limited (**"Company"** or **"Issuer"**) was incorporated on March 26, 1993 as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana at Delhi. For details, including reasons for changes in the registered office of our Company, "General Information" on page 46 of the Letter of offer.

Registered Office: 1A, Zee Plaza, Arjun Nagar, S.J. Enclave, Kamal Cinema Road, New Delhi – 110 029, India;
Telephone: +91 755 4271 271 / + 91 755 4278 827 ; **E-mail:** compliance@somindia.com; **Website:** www.somindia.com;;
Contact Person: Om Prakash, Company Secretary and Compliance Officer; **Corporate Identification Number:** L74899DL1993PLC052787

PROMOTERS OF OUR COMPANY

JAGDISH KUMAR ARORA, AJAY KUMAR ARORA, SUNITA ARORA, NATASHA ARORA, SWEENA ARORA, DEEPAK ARORA, SURJEET LAL, AALOK DEEP FINANCE PRIVATE LIMITED AND SOM DISTILLERIES PRIVATE LIMITED

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS# OF SOM DISTILLERIES AND BREWERIES LIMITED (THE "COMPANY")

RIGHTS ISSUE PERIOD EXTENDED

LAST DATE FOR RECEIPT OF RIGHTS ISSUE APPLICATION FORMS IS EXTENDED UPTO MONDAY, FEBRUARY 07, 2022*

 # Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

**The Board of Directors or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that the Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date.*

ISSUE OF UPTO 49,99,058 EQUITY SHARES OF FACE VALUE ₹ 5 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 35 EACH INCLUDING A SHARE PREMIUM OF ₹ 30 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 1,749.67# LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:13 THAT IS ONE RIGHTS EQUITY SHARE FOR EVERY THIRTEEN FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MONDAY, JANUARY 03, 2022 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS SEVEN (7) TIMES THE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 117 OF THE LETTER OF OFFER.

#Assuming full subscription

ASBA* **Simple, Safe, Smart way of Application - Make use of it!!!**
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below

Facility for Application in the Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue circular and ASBA circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism instituted only for Resident Individual Investors in this Issue, i.e., R-WAP. Kindly note that Non-Resident Investors cannot apply in this Issue using the R-WAP facility, and therefore will have to apply through ASBA mode. Investors should note that the ASBA process involves procedures that are different from the procedure under the R-WAP process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, see *"Procedure for Application through the ASBA Process"* and *"Procedure for Application through R-WAP"* on pages 128 and 129, respectively of the Letter of Offer.

PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATON USING THE R-WAP. R-WAP FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION: This is to inform the Eligible Equity Shareholders of the Company that the date of closure of the Rights Issue, which opened on Monday, January 17, 2022 scheduled to close on Monday, January 31, 2022 has now been extended by the Company from Monday, January 31, 2022 to Monday, February 07, 2022, vide the Executive, Legal and Borrowing Committee Meeting dated Sunday, January 30, 2022 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

Accordingly, the last date of submission of the duly filled in Application Form is February 07, 2022, i.e., Issue Closing Date.

ALLOTMENT ONLY IN DEMATERIALISED FORM: In accordance with SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and the Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, the Rights Entitlement of Physical Shareholders has been credited in the suspense escrow demat account opened during the Issue Period. Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date i.e., by Thursday, February 03, 2022, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date i.e. by Friday, February 04, 2022. The Rights Entitlement of the Physical Shareholders who do not furnish the details of their demat account to the Registrar two Working Days prior to the Issue Closing Date, shall lapse. For further details, see ***"Terms of Issue- Process of Making an Application in the Issue"*** and ***"Terms of Issue – Credit of Rights Entitlement in the Demat Account of Eligible Equity Shareholders"*** on pages 126 and 119 of the Letter of Offer, respectively.

ELIGIBLE SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE NEW ISSUE CLOSURE DATE AS FEBRUARY 07, 2022. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT OF MODIFICATION IN THE ISSUE CLOSING DATE; RESULTANT CHANGE IN THE INDICATIVE TIME TABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For Som Distilleries and Breweries Limited
Sd/-
Om Prakash
Company Secretary & Compliance Officer

Date: January 31, 2022
Place: New Delhi

Sunjeet Comm.

Indian Overseas Bank

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Rajiv Circle Branch, Mythri House, M-5A,Middle Circle Opp. Harsha Bhawan Cannaught Place, New Delhi-110001 Phone 011-23415421, Email: iob1205@iob.in

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" & "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal **https://ibapi.in**

Sr. No.	Names of Borrowers / Names of Guarantors	Amount Due To Indian Overseas Bank	Description of the Immovable Property / Known Encumbrances If Any	Type of Possession	Reserve Price / Earnest Money Deposit	Date of Auction / Last Date for submission of BID
1.	**Mrs. Neha & Mr. Mukash Kumar Runga** S-53, Prempuri Chowk, Uttam Nagar, New Delhi-110053 **Mrs. Neha** S-53, Prem puri Chowk, Uttam Nagar, New Delhi-110053	**Rs. 1,32,80,797** (Rs One Crore Thirty Two Lac Eighty Thousand Seven Hundred Ninety Seven Only) **as on 30.09.2019*further interest to be Paid at the contractual Rate from the date of NPA to the date of Closer**	Entire 1st Floor without Roof right out of property no-109, Block no-MP area measuring 126 sq mtrs Pitampura Residential Scheme, Pitampura, New Delhi in the name of **Neha** W/o-Mukash Kumar Runga and the property is bounded as under: **West:**-Plot no-11, **East**-Plot no-108, **North**-Road, **South**-Service Lane **None**	Physical	**Rs. 1,49,63,000/-** **Rs.14,96,300/-**	**07.03.2022** **06.03.2022**
2.	**Deepa Nagpal** W/o-Late Shri Gulshan Kumar JatinNagpal S/o-Shri Gulshan Kumar S-53, PrempuriChowk Utrtam Nagar	**Rs. 1,33,66,495** (Rs One Crore Thirty Three Lac Sixty Six Thousand Four Hundred Ninety Five Only) **as on 31.10.2019* further interest to be Paid at the contractual Rate from the date of NPA to the date of Closer**	Property No-109, Block no-MP, Ground Floor, (without Roof and terrace right) area measuring 126 sqmtrs Pitampura Residential Scheme, Pitampura, New Delhi-110034 along with proportionate undevided Share of land under said property with common staircase, and common passage owned by **Mrs DeepaNagpal** W/o- Shri Gulshan Kumar and the property is bounded as under: **West:**-Plot no-11, **East**-Plot no-108, **North**-Road, **South**-Service Lane **None**	Physical	**Rs. 1,51,58,000/-** **Rs. 15,15,800/-**	**07.03.2022** **06.03.2022**

*Bank's dues have priority over the statutory dues. • Submission of EMD starts from **05.03.2022**

*This notice is also to be treated as 30days notice under rule-8(6) of the Securities Interest (Enforcement) rules-2002 for the borrower/guarantors/mortgagors.

- For terms and conditions please visit: **https://www.iob.in/e-Auctions.aspx, https://ibapi.in**
- For further details regarding inspection of property / e-auction, the intending bidders may contact the Branch Manager, Indian Overseas Bank, Rajiv Circle Branch Mythri House, M-5A,Middle Circle , Opp. HarshaBhawan , Cannaught Place, New Delhi 110001 during office hours, or contact Phone no: 011-23415421 8124

Place: New Delhi **Date: 01.02.2022** **Authorised Officer, Indian Overseas Bank**

ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Finance Limited

Registered Office : Indian Rayon Compound, Veraval, Gujarat - 362266
Branch Office: 1st Floor, Vijaya Building, N-17, Barakhamba Road, New Delhi-110001

SYMBOLIC POSSESSION NOTICE
[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas

The undersigned being the authorized officer of the **Aditya Birla Finance Limited, 1st Floor, Vijaya Building, N-17, Barakhamba Road, New Delhi-110001** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice under section 13(2) of the SARFAESI Act, 2002 dated **02nd November, 2021** Calling upon the **Borrowers/co-Borrowers of M/s Raksha Textiles, Mrs. Bhavana Kochhar, Mr. Dushyant Kumar** to repay the amount mentioned in the notice being **Rs. 61,37,984/- (Rupees Sixty-One Lakhs Thirty-Seven Thousand Nine Hundred Eighty-Four Only)** within 60 days from the date of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 and 9 of the said rule on this **27th Day of January of the year 2022.**

The borrower/ Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Aditya Birla Finance Limited, 1st Floor, Vijaya Building, N-17, Barakhamba Road, New Delhi-110001** for an amount **Rs. 61,37,984/- (Rupees Sixty-One Lakhs Thirty-Seven Thousand Nine Hundred Eighty Four Only)** and interest thereon.

The borrower's/ Guarantor attention is invited to provisions of sub-section (8) of section 13 of the said Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Immovable Property : All that part and parcel of the Mortgaged Property "Entire Ground Floor, Property no.31, Property/ Plot no. J-4/31, Road J-4, DLF Qutab Enclave Complex, Gurgaon, Haryana-122002."

Place: Gurgaon, Haryana
Date : 27.01.2022

Authorized Officer
Aditya Birla Finance Limited

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kotak

KOTAK MAHINDRA BANK LTD.

Corporate identity No. L65110MH1985PLC038137). www.kotak.com
Registered Office: - 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400 051. Branch Office: 1/11, First Floor, East Patel Nagar, New Delhi-110008

POSSESSION NOTICE [(Appendix IV) Rule 8 (1)]

Whereas, The undersigned being the Authorized Officer of Kotak Mahindra Bank Ltd., under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rule, 2002 issued a Demand Notice dated 28th September, 2017 calling upon the borrower **M/s Petrolube India Limited (in liquidation), Regd. Office; C-17, Shivaji Park, Punjabi Bagh, New Delhi -110026. and Directors/Mortgagors/ Guarantors namely Sh. Hari Ram Gupta, Sh. Arpit Gupta, Sh. Prateek Gupta, Smt. Uma Gupta, Smt. Bimla Devi, Sh. Ram Shankar Gupta, Smt. Sonika Gupta and Hari Ram Gupta & Sons (HUF)** to repay the amount mentioned in the notice being **Rs. 22,45,90,168/- (Rupees twenty two crore forty five lakhs ninety thousand one hundred sixty eight only) as on 31st August 2017**, within sixty days from the receipt of the said notice.

The aforesaid borrower/guarantors having failed to repay the amount, notice is hereby given to the Borrower, Guarantor, Mortgagor and the public in general that the undersigned has taken **physical possession** of the property of Petrolube India Limited admeasuring 260 sq. yds. from Mr. Ashwani Kumar Gupta, Liquidator of Petrolube India Limited (in liquidation), in compliance of order of Hon'ble NCLT, New Delhi-III, in IA No. 6014/2021, dated 4th January 2022, and under rule 8 of the Security Interest Enforcement) Rules of the SARFAESI Act, 2002 on this 27th day of January in the year 2022.

The borrower/mortgagor/guarantor in particular and the public in general is hereby cautioned not to deal with the said properties and any dealings with the said properties will be subject to the charge of Kotak Mahindra Bank Ltd. for an amount of **Rs.22,45,90,168/- (Rupees twenty two crore forty five lakh ninety thousand one hundred sixty eight only) as on 31st August 2017**, plus interest thereon at the documented rate and costs incurred by Bank w.e.f. 1st September 2017.

The attention of the Borrower/Mortgager/Guarantor is invited to provisions of sub section (8) of section 13 of the said Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that piece and parcel of Property No. 19/3, out of Khasra No. 19/3, situated in the colony known as New Ram Nagar, in the area of Village Kamruddin Nagar, Nangloi, Delhi – 110041, together with super structure built on plot of land aggregate admeasuring 260 square yards, M/s Petrolube India Pvt. Ltd. (in liquidation).

Place: Delhi *For* **Kotak Mahindra Bank Ltd.,**
Date: 27th January 2022 **Authorised Officer**

POSSESSION NOTICE

Whereas the Authorised Officer of Asset Reconstruction Company (India) Limited (Arcil) under Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, and in exercise of powers conferred under Section13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under Section 13 (2) of the said Act, calling upon the following borrowers to repay the amounts mentioned against their respective name together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of receipt of the said Notices, along with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and / or realization.

Sl. N.	Borrower Name /Co-Borrower Name / Loan Account No.	Total outstanding (In Rs.) / Demand Notice as on Date	Date & Type of Possession
1	Sharvan Kumar Garg / Bimlesh Garg/ HL0031/HDLH00003602	Rs. 29,91,738.84/- 6-Jun-18	Symbolic 27-Jan-22

Secured Property : Built Up Property No-2252/171, Area 100 Sq. Yrds, Plot No-130, Khasara No-620/552/42, Khewat No-1, Situated In The Village-Chokri Mubarakbad Delhi State Delhi In The Colony of Ganeshpura, Delhi

Whereas the borrowers mentioned hereinabove have failed to repay the amounts due, notice is hereby given to the borrowers mentioned hereinabove in particular and to the public in general that the Authorized Officer of Arcil has taken **Symbolic Possession** of the Properties/Secured Assets described herein above in exercise of powers conferred on him under Section 13 (4) of the said Act read with Rule 8 of the said Rules on the dates mentioned above. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with the aforesaid Properties/Secured Assets and any dealings with the said Properties/Secured Assets will be subject to the charge of Arcil.

Place: Delhi **Sd/- Authorised Officer**
Date:01.02.2022 **Asset Reconstruction Company (India) Ltd.**

Arcil

Asset Reconstruction Company (India) Ltd.,
CIN : U65999MH2002PLC134884, Website : www.arcil.co.in
Registered Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 0028 Tel.: 022-6658130
Branch Address: Unit No. 1008, 11th Floor, West End Mall, Janakpuri District Centre, New Delhi- 110 058. Tel.: 9289119262- 67

THE HI-TECH GEARS LIMITED

CIN: L29130HR1986PLC081555
Regd. Off. : Plot No. 24 - 26, IMT Manesar, Sector-7, Gurugram-122050, Haryana
Corp. Off. : 14th Floor, Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27, Gurugram-122002, Haryana. **Tel.:** + 91(124) 4715100 **Fax:** + 91(124) 2806085
Website: www.thehitechgears.com **E-mail:** secretarial@thehitechgears.com

NOTICE

(For the attention of Equity Shareholders of the Company)
Transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) Account

Notice is hereby given to the shareholders of the Company pursuant to the provisions of Section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time.

The Company is required to transfer the shares in respect of which the Interim Dividend declared, for the Financial Year 2014-15, remain unpaid or unclaimed by the shareholders for seven consecutive years or more to the IEPF Account as notified by the IEPF, Authority.

The Company has sent individual communication to those shareholders whose shares are liable to be transferred to IEPF Account under the said Rules at their latest available address and also uploaded the details of such shareholders on its website i.e. www.thehitechgears.com. Shareholders are requested to verify the details of unclaimed dividends and the shares liable to be transferred to IEPF Account.

Shareholders may note that in case the Company does not receive any communication from the concerned shareholders by March 31, 2022 or such other date as may be extended, the Company shall, with a view to comply with the requirements set out in the Rules, transfer the shares to the "IEPF Account" by the due date as per procedure stipulated in the Rules or any amendment thereafter and no claim shall, however, lie against the Company in respect of the said unclaimed dividends and the shares transferred under the above Rules. The shares, so transferred can only be claimed back from IEPF authority after following the procedure prescribed under the rules.

In case the shareholders have any queries, they may contact the Company's Registrar and Share Transfer Agent viz. M/s. MAS Services Limited, T-34, 2nd Floor Okhla Industrial Area, Phase-II, New Delhi-110020, Ph. 011-26387281-83 or send an email at info@masserv.com. Members may also write to the Company Secretary at the above address/e-mail.

For The Hi-Tech Gears Limited
Sd/-
Place: Gurugram **Naveen Jain**
Date: January 31, 2022 **Company Secretary**

RAJNANDINI METAL LIMITED

RAJNANDINI METAL LIMITED

Regd. Office: Plot No. 344, Sector 3 Phase II, IMT Bawal – 123501 Haryana (India)
Phone: 01284-264194; **Email:** cfo@rajnandinimetal.com
Website: www.rajnandinimetal.com
CIN: L51109HR2010PLC040255

NOTICE

Notice is hereby given that pursuant to regulation 29(1)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Meeting of the Board of Directors of the Company is schedule to be held at the registered office of the Company on Tuesday, i.e. February 08, 2022 at 11:30 AM to consider and approve, inter alia, the Un-Audited Financial Result of the company for the quarter ended 31st December, 2021 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and to take up allied and other matters.

By order of the Board
For Rajnandini Metal Limited
Sd/-
Het Ram Sharma
Managing Director
DIN: 02925990

Date: January 31, 2022
Place: Bawal

यूनियन बैंक Union Bank of India

Jaipur-Sitapura Industrial Area Branch

POSSESSION NOTICE [Rule 8(1)] (for Immovable Property)

Whereas, The undersigned being the authorised officer of the **Union Bank of India, Jaipur Sitapura Industrial Area Branch,** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of the powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **demand notice dated 31.05.2021**, calling upon the **Borrowers** as given below, to repay the amount mentioned in the notice being **Rs. 19,21,633.73 (Rupees Nineteen Lakh Twenty One Thousand Six Hundred Thirty Three & Paisa Seventy Three Only)** as on **31.03.2021** plus further interest and other charges thereon within 60 days from the date of receipt of the said notices.

Jaipur Designs (Borrower & Mortgagor) Prop. Mrs. Khushbu Kumawat 171/15 Haldi Ghati Marg Near Maharana Pratap Circle Pratap Nagar Sanganer Jaipur 302033. **Also At** Jaipur design Mrs. Khushbu Kumawat plot no. 06, Ram Vihar Yojna Buddhsinghpura, jagatpura Jaipur 302033	**Kanta Khatri w/o Prakash Chand Khatri (Guarantor & Mortgagor)** 171/15 Haldi Ghati Marg Near Maharana Pratap Circle Pratap Nagar Sanganer Jaipur 302033. **Also At** Plot no.06, Ram Vihar Yojna Buddhsinghpura, jagatpura Jaipur 302033

The borrowers having failed to repay the entire amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules 2002 on this **27th day (date of possession) of January of the year 2022.** The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Jaipur Sitapura Industrial Area Branch,** for an amount of **Rs. 19,21,633.73 (Rupees Nineteen Lakh Twenty One Thousand Six Hundred Thirty Three & Paisa Seventy Three Only)** as on **31.03.2021** plus further interest and other charges thereon. The borrower's attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF SECURED ASSETS

A. Basement floor situated at plot no 06, Ram Vihar Yojna, Buddhsinghpura, jagatpura Jaipur admeasuring 1322 sq.ft. belonging to Mrs. Khushbu Khatri **bounded by North:** Road 30 feet, South: Other Plot, East: Plot No. 5, West: Plot No. 7 **B.** Basement floor situated at plot no 05, Ram Vihar Yojna, Buddhsinghpura, jagatpura Jaipur admeasuring 1310 sq.ft. belonging to Mrs. Kanta Khatri **bounded by North:** Road 30 feet, South: Other Plot, East: Plot No. 4 & Road 100', West: Plot No. 6

Date: 27.01.2022 (date of possession) Place: Jaipur **Authorised Officer Union Bank of India**

यूनियन बैंक Union Bank of India

31-A, Main Sector, Shastri Nagar, Bhilwara
Email: bm1802@unionbankofindia.com

Sale Notice For Sale Of Immovable Property [see Proviso To Rule 8(6)]

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s, that the below described immovable property mortgaged to Secured Creditor, the possession of which has been taken by the Authorised Officer of Union Bank of India (E-Andhra Bank), Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS"** basis on **17.02.2022** between 10.00 AM to 03.00 PM for recovery of **Rs.16,99,388.00** (Rupees Sixteen lakh Ninety Nine thousand Three hundred Eighty Eight only) as on 31.12.2021 plus legal & other misc charges and further interest at contractual rate & cost from 01.01.2022 due to the **Union Bank of India, Shastri Nagar, Bhilwara Branch** Secured Creditor from **M/s Pritam Sulz (Proprietor Mrs Lalita Verma)** Shop No 233 2nd Floor Murli Tower Duduwala Compound Gandhi Nagar Pur Road Bhilwara 311001**, Mrs. Lalit Verma & Mr. Ram Prasad Verma,** E-804/14, Vijay Singh Pathik Nagar, Bhilwara- 311001.
Last Date of **Bid Submission: On or before 16.02.2022.**
Bid Increment Value- Rs. 10,000/- (Ten Thousand Only).

(SHORT DESCRIPTION OF PROPERTIES)

Immovable property being Commercial Shop admeasuring 230 Sq.Ft. (super built up/ carpet area) with 195.5 Sq.Ft. situated in Shop No 233 2nd Floor Murli Textile Tower Duduwala Compound Gandhi Nagar Pur Road Bhilwara 311001 held in the names of Mr. Ram Prasad Verma **Bounded as follows:** On the North : Shop No 234 ; On the South : Shop No 232, On the East : Passage ; On the West : Shop No 236
Reserve Price Rs. 7,00,000/-, Earnest money to be deposited Rs.70,000/-

Encumbrances known to the Secured Creditor, if any : NIL

E Auction Agent Details: The Online E-Auction will be held through web portal/website **www.mstcecommerce.com** on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers required to register through **https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp** by using their mobile number and valid email-id. They are further required to upload KYC documents and Bank Details. For Registration related queries e-mail to **ibapiop@mstcecommerce.com**. For EMD payment/refund related queries e-mail to **ibapifin@mstcecommerce.com**. Bidders are advised to go through the website **https://www.ibapi.in**, and www.unionbankofindia.co.in tenders for detailed terms and conditions of E-Auction. For acution related queries e-mail to **sarfaesi@unionbankofindia.com** or contact Mr. Narayan Lal Meena, BM, Shastri Nagar Branch, Bhilwara Contact No. 9003078450. This notice also is treated as notice U/R 8(6) & proviso to R 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale of the above said properties on the above mentioned date.

Authorised Officer,
Date: 01.02.2022 Place: Bhilwara **For Union Bank of India**

RBL BANK

RBL BANK LIMITED

Administrative Office: 1st Lane, Shahpuri, Kolhapur-416001
Branch Office: Unit 14-15, DLF Capitol Point, Baba Kharak Singh Marg, New Delhi -110001.

PUBLICATION OF NOTICE UNDER SECTION 13(2) OF THE SARFAESI ACT, 2002

Notice is hereby given that the under mentioned borrower(s)/ guarantor(s)/mortgagor(s) who have defaulted in the repayment of principal and interest of the Credit/Loan facilities obtained by them from the Bank and whose loan accounts have been classified as Non-Performing Assets (NPA). The notices were issued to them under Section 13(2) of the Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI Act) on their last known addresses.

Sl. No.	Name and Address of the Borrower, Co-Borrower/ Guarantors/Mortgagor	Loan Account No.	Details of Properties/ Address of Secured Assets to be Enforced	Date of Notice	Amount Due (in Rs.)
1.	**JAI AMBEY TIMBER & PLYWOOD (Through it's PROPRIETOR/ Authorised signatories)**, F 26 Site 4, UPSIDC IND Area Surajpur, Greater Noida Uttar Pradesh:- 201308. **Also At:** Property No-23, Class – B, First Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026 **BALBIR BAJAJ (PROP- JAI AMBEY TIMBER & PLYWOOD)-** Property No-23, Class – B, First Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026 **AKHIL BAJAJ (CO BORROWER)** Property No-23, Class – B, First Floor, North Avenue Road, West Punjabi Bagh, New Delhi-110026	**609000444573 & 809002782873**	Property Bearing Plot No. 23 Class B, Entire First Floor Alongwith Second Mezzanine Room (without Roof/terrace Rights), North Avenue Road, Village Madipur, West Punjabi Bagh, New Delhi -110026, Bounded On Its Sides As Under: North: Road No 54 South: Property No 25, East: Remaining Portion Of Said Property, West: Service Lane	**24-01-2022**	**Rs. 84,48,909.77** (Rupees Eighty-Four Lakhs Forty-Eight Thousand Nine Hundred Nine & Paisa Seventy-Seven Only) together with interest at contractual rate, (till complete payment) and incidental expenses thereon.

The above borrowers and /or their guarantor(s)/mortgagor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of said 60 days under sub-section (4) of Section 13 of SARFAESI Act.

Please note that this publication is made without prejudice to such rights and remedies as are available Bank against the borrower(s) /guarantor(s)/mortgagor(s) of the said loan/facility under the law. You are further requested to note that as per section 13(13) of the said act, you are restrained /prohibited from disposing of or dealing with the above secured asset or transferring by way of sale, lease or otherwise of the above secured asset, without our prior written consent.

Name of AO
Place: Delhi **Date:** 01/02/2022 **Authorised officer, RBL Bank Ltd.**

यूको बैंक UCO BANK Honours your trust

Branch : N.E.I. Jaipur, Bharatpur **Demand Notice**

Whereas, **UCO Bank** through its Authorised Officer was issued notice to the following borrowers / guarantors/mortgagers having defaulted in the repayment of principal and payment of interest of credit facilities availed by them from the bank and said facilities have turned to be **Non Performing Assets on 31/03/2021.** The notices were issued to them under section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 on their last known addresses however the same have returned un-served and as such they are hereby informed by way of this public notice about the same.

S. No.	Name of the Borrowers/Mortgagor/ Guarantor & Address & Branch	Details of Properties /Address of Secured Assets to be Enforced	Date of Notice Sent	Loan Amount	Outstanding Amt. as per notice
1.	**1.Mrs. Manju Sain W/o Shubhash Chand Sain,** Flat No. J-610, 6th Floor, J-Block, Hanging Garden, Jaisinghpura Road, Ajmer Road, Jaipur-302026. **2.Mrs Rukmani Sain W/o Ramnarayan Sain** Flat No. J-610, 6th Floor, J-Block, Hanging Garden, Jaisinghpura Road, Ajmer Road ,Jaipur-302026 **Branch : N.E.I. Branch, Distt. Jaipur**	Residential property situated at Flat No. J-610, 6th Floor, J-Block, Hanging Garden, Jaisinghpura Road, Ajmer Road, Jaipur-302026 **Boundaries : South**: Flat No. J-611, **North** : Flat No. J-609, **East** : Open to Sky, **West :** Corridor	**31/05/2021**	**Rs. 8,50,000/- on 30.08.2014**	**Rs 834492.00** as on **31.03.2021** (Interest due from **01.04.2021**)
2.	**1.Mr Sourabh Mathur S/o Kripa Shankar Mathur** Ganga niketan near ChandpoleGate Namak Katra Bharatpur (Raj) **2.Mrs Rakhi Mathur W/o Mr saurabh Mathur** Ganga niketan Near chandpole gate Namak Katra Bharatpur (Raj) **Branch : Bharatpur, Distt. Bharatpur**	Residential property situated at Ganga Niketan Near Chandpole Gate Namak Katra Bhatatpur (Rajasthan) registered in the name of **Shorabh Mathur S/o Shri Kripa Shankar Mathur** by sale deed 201701098004927, Registered in the Book no 1, Volume no 1041. **Admeasuring** about **557.65** Sq. ft. **Boundaries** : **South**: land of seller, **North** : house of other, **East** : House of Shri Brij Kishor, **West** : Rasta	**08/10/2021**	**Rs. 9,00,000/- on 23.06.2017**	**Rs 903260.88** as on **31.03.2021** (Interest due from **01.04.2021)**
3.	**1.Mr. Kishore Kumar Tank, 2.Mrs. Bindiya Rani Tank, 3.Mr. Karan Kumar Tank, 4.Mrs. Ruhi Rani Tank** Flat No. 502, I-Block , Forth Floor, Gurushikhar, Nanakpura alias Hema ki Nangal, Sanganer **Branch : N.E.I. Branch, Distt. Jaipur**	Residential property situated at Flat No. 502, I-Block , Forth Floor, Gurushikhar, Nanakpura alias Hema ki Nangal, Sanganer, **Boundaries** : **South** :Open to Sky **North** : 8 Ft. Corridor, **East** : Open to Sky, **West** : I-503	**07/06/2021**	**Rs. 38,00,000/- on 18.02.2016**	**Rs 3893706.00** as on **31.03.2021** (Interest due from **01.04.2021)**

The steps are being taken for substituted service of notice. The above borrowers, co-borrowers and/or their guarantors (where ever applicable) are advised to make the payments of outstanding within 60 days from the date of the publication of this notice failing which further steps will be taken after the expiry of 60 days of the date of this notice as per the provision of Securitisation and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002.

Please be informed that the said notice is also under section 13(13) informing the borrowers / guarantors/mortgagors that the said mortgaged property should not be sold/leased/transferred.

Date: 31.01.2022 Place: Jaipur/Bharatpur **Authorised Officer, UCO Bank**

PUBLIC NOTICE FOR E- AUCTION SALE

WHEREAS, The undersigned is the Authorized Officer of. **Standard Chartered Bank**, having one of its place of business at **10, Jeevandeep Building, Sansad Marg New Delhi-1** [Hereinafter called "the Bank"].

The undersigned being the Authorized Officer of Standard Chartered Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (the Rules) issued demand notices dated 9TH September 2020 calling upon the borrower's **M/S. CHAMPION COMPUTER PVT. LTD. / MR. KAPIL WADHWA / MR. SANJAY WADHWA / MR. KANWAL DEEP SINGH** (the Borrower's) calling upon them to repay the outstanding amount being **Rs.61755575.53 (Rupees Six Crores Seventeen Lacs Fifty Five Thousand Five Hundred Seventy Five and Paisa Fifty Three Only)** along with further interest w. e. f. **9th September 2020** till actual date of payment within 60 days from the date of receipt of the said notice.

The Borrower/s having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Physical Possession** of the property mortgaged with the bank, described hereinbelow, to recover the said outstanding amount, in exercise of powers conferred on me under Section 13(4) of the Act read with Rule 8 of the Rules on **10th April 2021.**

Now, the public in general is hereby informed that the said property would be sold by e-auction on **10th March 2022** through e-auction platform provided at web-portal www.matexauctions.com and bidding shall take place through online electronic bidding on the said website, as per the procedure and the terms and conditions stated below:

The Reserve Price of the said Property is Rs. Rs. 35,527,221/- (Rupees Three Crore Fifty Five Lacs Twenty Seven Thousand Two Hundred Twenty One Only)

The earnest money deposit would be Rs. 3,552,723/- (Rupees Thirty Five Lakh Fifty Two Thousand Seven Hundred Twenty Three Only)

PROCEDURE AND TERMS & CONDITIONS OF PUBLIC AUCTION BY INVITING BIDS:

1. **The property can be inspected on 17th February 2022 between 11:00 A. M. and 1:00 P. M.**
2. The Tender / bid form with the terms and conditions can be obtained online from the website http://www.matexauctions.com. The tender form and the terms and conditions would be available in the website from 10th February 2022 to 10th March 2022 up to 1:00 P.M.
3. The bid/ tender form complying with all necessary terms shall be submitted along with a Demand Draft /Pay Order of **Rs. 3,552,723/- (Rupees Thirty Five Lakh Fifty Two Thousand Seven Hundred Twenty Three Only)** towards the Earnest Money Deposit favoring Standard Chartered Bank Loan A/c No., **51372002** to the Authorized Officer. The earnest money deposit shall not carry any interest.
4. BID form shall be downloaded and duly filled and uploaded to www.matexauctions.com .
5. **Last date to submit the bid along with Earnest Money Deposit is on or before 5:00 P.M. on 9th March 2022**
6. Along with the bid form the proposed bidder shall also attach his/her identity proof and the proof of residence such as copy of the passport, election commission card, ration card driving license etc. and a copy of the PAN card issued by the Income Tax Department of India.
7. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s Matex Net Pvt Ltd may be conveyed through e- mail}.
8. On the auction date all the bids so received would be opened and the bid of the highest bidder, provided it is above the reserve price, may be accepted by the bank. In no eventuality would the property be sold below the reserve price. However, the bidders personally present for the auction shall have the right to further enhance their bid price by a minimum sum of **Rs 1,00,000/- (One Lack Only)**, and in the event of higher bid price being offered, the Bank shall have the right to accept the same.
9. After each bid, the window for the next bid shall be open for 5 mins within which the next bid can be placed.
10. The Auction time shall be 120 Minutes from 11:00 A.M. to 1:00 P.M. with unlimited extensions of 5 minutes each. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes.
11. Thereafter, when the Bank confirms the sale, the purchaser will be required to pay deposit of 25% (twenty-five percent) of the sale price, after adjusting the earnest money deposit, immediately with the undersigned.
12. The balance amount of the purchase price shall be paid by the purchaser to the undersigned on or before the fifteenth day of confirmation of the sale of the said property or such extended period as may be agreed upon in writing by the parties.
13. In default of payment & within the time as mentioned above, the bank shall be at liberty to forfeit the earnest money deposit and proceed with re-auction of the property.
14. The defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
15. All the payments shall be made by the purchaser by means of the demand draft/pay order favoring Standard Chartered Bank Loan A/c No. **51372002**
16. On receipt of the sale price in full, the bank shall be issuing a sale certificate in favor of the purchaser and would hand over the possession of the property to the purchaser.
17. The said immovable property described in the schedule herein below shall remain and be at the sole risk of the purchaser in all respects including loss or damage by fire or theft or other accidents, and other risk from the date of the confirmation of the sale by the undersigned Authorised Officer.
18. The Purchaser shall not be entitled to annul the sale on any grounds whatsoever.
19. The Demand Draft/Pay Order deposited towards the earnest money shall be returned to the unsuccessful bidders
20. For all purposes, sale of the said property is strictly on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"**. To the best of the knowledge and information of the Authorised Officer of the bank, no other encumbrances exist on the property.
21. All expenses relating to stamp duty, registration charges, transfer charges and any other charges in respect of the above referred property shall be borne by the purchaser.
22. The Authorised officer is not bound to accept the highest offer or any or all offers, and the bank reserves its right to reject any or all bid(s) without assigning any reasons thereof.
23. The particulars about the properties specified in the tender document have been stated to the best of the information of the Authorised Officer and the Authorised Officer shall not be answerable for any error, mis -statement or omission in this proclamation. Save and except above, the Bank is not aware of any other encumbrance of the secured asset.
24. The prospective bidders can inspect the property on the date and time mentioned as above.

This notice is also notice to the above said borrower's **M/S. CHAMPION COMPUTER PVT. LTD. / MR. KAPIL WADHWA / MR. SANJAY WADHWA / MR. KANWAL DEEP SINGH R/O. BE-96, BLOCK BE, STREET NO. 2, HARI NAGAR, NEW DELHI-110064** under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

DESCRIPTION OF PROPERTY
ALL THE PART AND PARCEL OF HOUSE NO. BE-96, BLOCK BE, STREET NO. 2, HARI NAGAR, NEW DELHI-110064

Further details please contact:
Mr. Sarabdeep Singh Thapar on 011 49861235 / 09810834383
at Standard Chartered Bank 10, Parliament Street, New Delhi

Dated 01.02.2022 Standard Chartered Bank
Place: New Delhi Sd/- Authorized Officer

Notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. No.	Name of Borrower(s) (A)	Particulars of Mortgaged property/ (ies) (B)	Date Of NPA (C)	Outstanding Amount (Rs.) (D)
1.	LOAN ACCOUNT NO. HDHLJKS00487013 1. AMIR 2. JAVED AKHTAR	PROPERTY NO. 1 & 2, UPPER GROUND FLOOR, GALI NO. 1, ARAM PARK, SHASHTRI NAGAR, VILLAGE KHUREJI KHAS, SHAHDARA, NEW DELHI, DELHI – 110031	29.10.2021	Rs. 35,28,461.46/- (Rupees Thirty Five Lakhs Twenty Eight Thousand Four Hundred Sixty One and Paise Forty Six Only) As on 29-Oct-21
2.	LOAN ACCOUNT NO. HHLDMT00491305 1. AMIT KATYAL	FLAT NO -701, 7TH FLOOR, TOWER-B,, PROVENCE ESTATE, GWAL PAHARI, SECTOR-2, GURGAON-FARIDABAD ROAD, GURUGRAM, GURUGRAM, HARYANA – 122001	15.11.2021	Rs. 32,21,658.56/- (Rupees Thirty Two Lakhs Twenty One Thousand Six Hundred Fifty Eight and Paise Fifty Six Only) As on 15-Nov-21
3.	LOAN ACCOUNT NO. HHLDMT00491306 1. AMIT KATYAL	FLAT NO -1102, 12TH FLOOR, TOWER-C,, PROVENCE ESTATE, SECTOR-2, GWAL PAHARI, GURUGRAM, GURUGRAM, HARYANA – 122001	15.11.2021	Rs. 30,00,784.2/- (Rupees Thirty Lakhs Seven Hundred Eighty Four and Paise Twenty Only) As on 15-Nov-21
4.	LOAN ACCOUNT NO. HHLDCP00368041 1. BEANT SINGH 2. MITHLESH 3. JYOTI 4. MADAN KUMAR	FLAT NO-FF-04, PLOT NO-C 198, FIRST FLOOR, REAR RHS, VILLAGE- SADULLABAD, GHAZIABAD, UTTAR PRADESH - 201102	17.11.2021	Rs. 19,13,230.31/- (Rupees Nineteen Lakhs Thirteen Thousand Two Hundred Thirty and Paise Thirty One Only) As On 17-Nov-2021
5.	LOAN ACCOUNT NO. HHLDCP00310886 1. NAHID PARVIN 2. KHUSRO MIRZA	FLAT NO.-C/UH-709, 7TH FLOOR, TOWER-C, ADITYA URBAN HOMES-1, NH-24, SHAHPUR BAMHETTA, GHAZIABAD, UTTAR PRADESH – 201002	15.11.2021	Rs. 14,27,145.93/- (Rupees Fourteen Lakhs Twenty Seven Thousand One Hundred Forty Five and Paise Ninety Three Only) As on 15-Nov-21
6.	LOAN ACCOUNT NO. HHLDIP00190322 1. MANOJ KUMAR 2. RADHA PANDEY	FLAT NO. S-5, SECOND FLOOR, REAR RHS, LIG, PLOT NO. B-1/143, DLF DILSHAD EXTN-II, GHAZIABAD, UTTAR PRADESH – 201010	17.11.2021	Rs. 11,62,387.56/- (Rupees Eleven Lakhs Sixty Two Thousand Three Hundred Eighty Seven and Paise Fifty Six Only) As on 17-Nov-2021
7.	LOAN ACCOUNT NO. HHLNOI00396650 1. LOPA MUDRA KAR 2. ADYA NARAYAN KAR	FLAT NO-F-4, FIRST FLOOR, REAR LHS, PLOT NO-A-4/10, DLF ANKUR VIHAR, GHAZIABAD, UTTAR PRADESH – 200111	18.11.2021	Rs. 9,90,867.1/- (Rupees Nine Lakhs Ninety Thousand Eight Hundred Sixty Seven and Paise Ten Only)18-Nov-2021
8.	LOAN ACCOUNT NO. HDHLDGM00489349 1. NAMITA GOURA 2. SUNIL GOURA	PLOT NO.46, PROP NO.WZ-6, GROUND FLOOR, WITHOUT ROOF, KH NO.9/15,VILL. CHOKHANDI, MUKHERJEE PARK EXTN, NEW DELHI, DELHI – 110018	29.10.2021	Rs. 45,50,035.12/- (Rupees Forty Five Lakhs Fifty Thousand Thirty Five and Paise Twelve Only) As on 29-Oct-21
9.	LOAN ACCOUNT NO. HDHLDCP00488278 1. AMITA SINGH 2. BHARAT KHANNA	HOUSE NOS. 347 & 348 GROUND FLOOR, POCKET B 2, SECTOR 6, ROHINI, NEW DELHI, DELHI - 110085	29.10.2021	Rs. 30,31,034.93/- (Rupees Thirty Lakhs Thirty One Thousand Thirty Four and Paise Ninety Three Only) As on 29-Oct-21

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (

Notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. No.	Name of Borrower(s) (A)	Particulars of Mortgaged property/ (ies) (B)	Date Of NPA (C)	Outstanding Amount (Rs.) (D)
1.	LOAN ACCOUNT NO. HHLDCP00199513 1. GITA 2. NARESH CHAND DUNG	FLAT NO. - 103, GROUND FLOOR, MIDDLE LIG, PLOT NO. MM - 122, SAI APARTMENT - I, DLF ANKUR VIHAR, LONI, GHAZIABAD, UTTAR PRADESH - 201010	17-11-2021	Rs. 10,49,404.02/- (Rupees Ten Lakhs Forty Nine Thousand Four Hundred Four and Paise Two Only) As on 17-11-2021
2.	LOAN ACCOUNT NO. HHLNOI00321531 1. NEELU JOSHI 2. ANIL KUMAR SHARMA	FLAT NO. G-3, GROUND FLOOR REAR SIDE LEFT, PLOT NO- 1/12, SECTOR 5, T.H.A, RAJENDRA NAGAR, GHAZIABAD, GHAZIABAD, UTTAR PRADESH - 201010	18-11-2021	Rs. 5,07,101.35/- (Rupees Five Lakhs Seven Thousand One Hundred One and Paise Thirty Five Only) As on 18-11-2021
3.	LOAN ACCOUNT NO. HHLDIP00136733 1. MITHILESH MUKUND MISHRA 2. PRANITA KUMARI	PLOT NO. 25 ,FLOOR NO.B603, BLOCK-B6,SECOND FLOOR, SPRINGVIEW FLOORS AT VILLAGE- SHAHPUR BAMHETA, GHAZIABAD, GHAZIABAD, UTTAR PRADESH - 201010	16-11-2021	Rs. 9,79,265.53/- (Rupees Nine Lakhs Seventy Nine Thousand Two Hundred Sixty Five and Paise Fifty Three Only) As on 16-11-2021
4.	LOAN ACCOUNT NO. HHLKBA00062066 1. SATISH KUMAR GUPTA 2. SORABH GUPTA	PLOT NO. 216, SECTOR - 6(1), DHARUHERA, GURGAON, GURGAON, HARYANA - 122,001	18-11-2021	Rs. 12,67,587.70/- (Rupees Twelve Lakhs Sixty Seven Thousand Five Hundred Eighty Seven and Paise Seventy Only) As on 18-2021
5.	LOAN ACCOUNT NO. HHLDCP00275815 1. BHAWNA ARORA 2. TARUN GAMBHIR	FLAT NO-2102, 21ST FLOOR, SUPERTECH AZALIYA, TOWER 5, SEC-68, GOLF COURSE EXTN ROAD, GURGAON, HARYANA - 122101	15-Nov-21	Rs. 5,61,700.9/- (Rupees Five Lakhs Sixty One Thousand Seven Hundred and Paise Ninety Only) As on 15-Nov-21
6.	LOAN ACCOUNT NO. HHLNOI00133937 1. TAWLEEN KAUR MALHOTRA 2. MANJEET SINGH CHAWLA	APARTMENT NO 2503, 24TH FLOOR, TOWER 11, LOTUS ZING, PLOT NO GH-01-/A, SECTOR 168, NOIDA, UTTAR PRADESH – 201301	18-11-2021	Rs. 11,20,170.71/- (Rupees Eleven Lakhs Twenty Thousand One Hundred Seventy and Paise Seventy One Only) As on 18-11-2021
7.	LOAN ACCOUNT NO. HHLNOI00144160 1. TAWLEEN KAUR MALHOTRA 2. MANJEET SINGH CHAWLA	APARTMENT NO 2503, 24TH FLOOR, TOWER 11, LOTUS ZING, PLOT NO GH-01-/A, SECTOR 168, NOIDA, UTTAR PRADESH – 201301	18-11-2021	Rs. 9,95,805.34/- (Rupees Nine Lakhs Ninety Five Thousand Eight Hundred Five and Paise Thirty Four Only) As on 18-11-2021
8.	LOAN ACCOUNT NO. HLLALAJ00491573 1. NARESH KUMAR 2. SUMITRA DEVI	H NO- 103, KHEWAT/KHATA NO- 538/462, KHATONI NO-575, KILA NO -4//2, WAKA SIWANA MAUJA- KADIPUR HALABAD, RAVI NAGAR, GURGAON, GURUGRAM, HARYANA – 122006	17-11-2021	Rs. 28,88,133.44/- (Rupees Twenty Eight Lakhs Eighty Eight Thousand One Hundred Thirty Three and Paise Forty Four Only) As on 17-11-2021
9.	LOAN ACCOUNT NO. HHLFAI00143024 1. MANDEEP SINGH SODHI 2. LOVREENA BOPARAI	UNIT NO- GREENOTEL- 204, 2ND FLOOR, TOWER-GREENOTEL, GREEN AVENUE, PLOT NO. HRA-10, SURAJPUR SITE ? C (EXTN) PHASE - 2, GREATER NOIDA, GREATER NOIDA, NOIDA, UTTAR PRADESH – 201301	16-11-2021	Rs. 11,13,070.64/- (Rupees Eleven Lakhs Thirteen Thousand Seventy and Paise Sixty Four Only) As on 16-11-2021
10.	LOAN ACCOUNT NO. HHLDCP00398699 1. DIVYANKA RAI 2. AVINASH KUMAR SINGH 3. GIRISH CHANDRA RAI	UNIT NO-SUN 2-2101, FLOOR-21ST, TOWER-SUN 2, MIGSUN WYNN, PLOT NO.GH-01B(1), SECTOR-ETA-2, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH – 201308	17-11-2021	Rs. 7,80,851.61/- (Rupees Seven Lakhs Eighty Thousand Eight Hundred Fifty One and Paise Sixty One Only) As on 17-11-2021

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount.

Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non-Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/their liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as is available to the Company in law.

Please note that in terms of provisions of sub-Section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-Section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

For Indiabulls Housing Finance Ltd
Place: GHAZIABAD/GURGAON/NOIDA/GAUTAM BUDH NAGAR **Authorized Officer**

APPENDIX IV
[See rule 8 (1)]
POSSESSION NOTICE
(for immovable property)

Whereas,

The undersigned being the Authorized Officer of the **INDIABULLS HOUSING FINANCE LIMITED (CIN: L65922DL2005PLC136029)** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest [Act, 2002 (54 of 2002)] and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated **22.05.2019** calling upon the Borrowers **DIJEN SWARGIARY, SHASHI SWARGIARY AND DALE HOLIDAYS PRIVATE LIMITED** to repay the amount mentioned in the notice being **Rs.21,48,725/- (Rupees Twenty One Lakhs Forty Eight Thousand Seven Hundred Twenty Five Only)** against **Loan Account No. HHLEOK00191484** on **22.05.2019** and interest thereon within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken **possession** of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on **28.01.2022**.

The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **INDIABULLS HOUSING FINANCE LIMITED** for an amount of **Rs.21,48,725/- (Rupees Twenty One Lakhs Forty Eight Thousand Seven Hundred Twenty Five Only)** as on **22.05.2019** and interest thereon.

The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO.A-1 ON UPPER GROUND FLOOR, WITHOUT ROOF RIGHTS, BUILT ON PROPERTY/ PLOT NO.RZ-B-67, OUT OF KHASRA NO.82/8 & 9 ADMEASURING 62.7075 SQ.MTR. (75 SQ.YDS.) SITUATED IN THE REVENUE ESTATE OF VILLAGE- PALAM COLONY, KNOWN AS 'MAHAVIR ENCLAVE', NEW DELHI- 110045, ALONGWITH PROPRTIONATE RIGHT BENEATH THE SAID PROPERTY WITH FREE HOLD RIGHTS.

THE SAID PROPERTY IS BOUNDED AS UNDER:-

EAST : GALI 10 FT. WIDE **WEST : PORTION OF PROPERTY**
NORTH : ROAD 20 FT. **SOUTH : OTHER'S PROPERTY**

Sd/-
Date : 28.01.2022 **Authorised Officer**
Place: NEW DELHI **INDIABULLS HOUSING FINANCE LIMITED**

सेन्ट्रल बैंक ऑफ इंडिया Central Bank of India
www.centralbankofindia.co.in Build a better life around us.

Central Bank of India, Regional office, Jalori gate Jodhpur

APPENDIX-IV-A [SEE PROVISO TO RULE 8 (9) SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES]

E-Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditor, the Symbolic Possession of which have been taken by the Authorized Officer of Central Bank of India, Secured creditors, will be sold on "As is where is", "As is what is" and "whatever there is" basis on date **04.03.2022** for recovery of dues to the Central Bank of India from below mention Borrower(s) and Guarantor(s). The Reserve Price and Earnest Money Deposit (EMD) is displayed against the details of respective properties. For detailed terms and Conditions of the sale please refer to the link provided in: **www.centralbankofindia.co.in** or **https://ibapi.in**.

Description of Immovable Property

A	B	C	D	E	F	G	H
Name of Borrower /Guarantor/ Branch	Outstanding Amount As per demand notice 13 (2)	Description of the Immovable Property	Date & Time for property Inspection	Last date & time for submission of EMD & KYC	Date & Time of E-auction	Date & Time of Possession	Reseve Price (Rs.) / Earnest Money Deposit (Rs.) / Bid Incr.Amt.(Rs)
Borrower M/s PPT industries Prop Smt. Kanchan vyas w/o shankar lal **Guarantor** Smt saroj Agrawal, Sushil kumar Agrawal **B/O Bikaner**	Rs. 57,74,522/ as on 02/07/2021 + further Int. and other expenses thereon	Owner Smt. Saroj Agrawal in both properties 1.Industrial property no G-156-A IGC khara, Bikaner (raj.) total area 800 sq mtr North: Road, South: Plot no G 156, East: plot no G 157, West: road	Date 02.03.2022 11.00 Am to 4.00 PM	Date 03.03.2022 up to 4.00 PM	Date 04.03.2022 Time 12.00 Noon to 4.00 Pm	Symbolic possession Date 16.10.2021	Rs. 36,20,000/- / Rs. 3,62,000/- / Rs. 20000/-
		2. Industrial property no G-1-A, IGC khara, Bikaner (raj.) Total area 768.75 sq mtr North: Industrial land South: plot no G-1-B, East:plot no G-1-26, West: Road					Rs. 29,69,000/- / Rs. 3,00,000/- / Rs. 20000/-

The Bidder will register on website https://www.mstcecommerce.com and upload KYC documents and after verification of KYC documents by the service provider, EMD to Be Deposited In Global EMD wallet through NEFT/RTGS/transfer. After generation of challan from website https://www.mstcecommerce.com). The auction will be conducted through the Bank's approved service provider "**https://www.mstcecommerce.com**" E-auction will be held "AS IS WHERE IS AND WHAT IS BASIS". For detailed terms and conditions please refer to the link provided in **www.centralbankofindia.co.in** secured creditor or auction platform (https://mstcecommerce.com)

Date: 30.01.2022 Place: Jodhpur **Authorized Officer, Central Bank of India**

बैंक ऑफ़ बड़ौदा Bank of Baroda

Branch - Gangapur, Distt.- Bhilwara (Raj.)
Ph. No. 01481-221177; Mob.: 8094007067, E-mail: ganbhi@bankofbaroda.com

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY
"APPENDIX – IV-A" [See Proviso to rule 8 (6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower(s), Mortgagor (s) and Guarantor (s) that the below described immovable properties mortgaged/Charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Bank Of Baroda,** Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is basis"** basis for recovery of dues in below mentioned account/s. The details of Borrower's, Mortgagor/Gurantor's, Secured Assets, Dues, Reserve Price, E-auction date & Time, EMD and Bid Increase Amount are mentioned below:-

Name & Address of Borrower(s)/ Guarantor(s) :- **M/s. Mateshwari Poultry Farm Prop. Smt. Dali Ben Khoiwal W/o Shri Shanti Lal (Borrower)** VPO-Potlan, Tehsil-Sahada, Distt. - Bhilwara (Raj.) **Shri Shanti Lal Khoiwal S/o Shri Laxman (Guaratnor)** VPO-Potlan, Tehsil-Sahada, Distt. - Bhilwara (Raj.)

Total Dues : **Demand Notice Date :- 07/01/2020;** Rs. **20,83,966.00** up to **06.01.2020+** further applicable Interest, Cost, Charges & Other expenses etc. **Present outstanding:** Rs. **17,47,747.22** up to **24.01.2022+** further applicable Interest from 25.01.2022, Cost, Charges & Other expenses etc.

Status Possession:- Constructive Possession
Property Inspection date & Time: 07/02/2022, 12:00 Noon to 4:00 PM

Give short Description of the immovable Property with known encumbrances, if any	Reserve Price EMD Bid Increase Amount	EMD Deposit Last Date	Date & Time of E-Auction
Property Situated at Aaraji No. 622 (New Aaraji no. 8289/622), Gram **Potlan,** Patwar Halka Potlan, **Tehsil:** Sahada, **Distt.:** Bhilwara(Raj.) measuring **1000** Sq. Meter in the name of **Smt. Dali Ben Khoiwal W/o Shri Shanti** Lal. **Bounded** By: On the **East** By : Udaipur Road, On the **West** by: Rasta, On the **North** by: Property Shri Kasam S/o Shri Halim Musalman, On the **South** by: Own Property	**Rs. 16,00,000/- Rs. 1,60,000/- Rs. 10,000/-**	**17/02/2022** up to **04:00** P.M.	**18/02/2022 02:00** P.M to **6.00** P.M (with unlimited extensions of 10 minutes each)

For detailed terms and conditions of the sale, please refer to the link provided in **https://www.bankofbaroda.in/e-auction.htm** and **(https://ibapi.in). Also proposective bidders may contact the authorized officer on Ph. No. 01481-221177 and Mob. 8094007067.**
Date: 27.01.2022 Place: Gangapur Bhilwara **Authorised officer, Bank of Baroda**

यूनियन बैंक Union Bank of India Andhra Corporation

Regional Office: Jodhpur, 3rd Floor, Cyber-7, RIICO Cyber Park RIICO Heavy Industrial Area, Near Saras Dairy, Jodhpur-342001

[See proviso to Rule 8 (6)]
Sale Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **17.02.2022,** for recovery of the dues mentioned below due to the Union Bank of India (Secured Creditor) from the below mentioned Borrowers and Guarantors . The reserve price, earnest money deposit and other details are as mentioned below:

S. No.	Name of the Branch / Authorised Officer Name & Contact No.	Name & address of Borrower/Guarantor	Description of the immovable property put for auction	Reserve Price (Rs.) / EMD Amount (Rs.)	Dues to be recovered from Borrower/ Guarantor (Rs.)	Date and Time of Auction / Last date of submission of bid
1.	**Union Bank of India, Plot No. 8, Solanki Bhawan, Chopasani Road, Near New, Kohinoor Cinema, Jodhpur-342003 Name : Mr. Premchand and Mobile : 9501040019**	**(1) M/s Taj Enterprises (Borrower) Prop. Mr. Faruque S/o Sri Nazir Mohd.** Behind Mangal Handloom, Bhadwasiya, Jodhpur **(2) Mr. Faruque S/o Nazir Mohd Proprietor of M/s Taj Enterprises (Borrower)** Address- New Parihar Nagar, Behind Mangal Handloom, Bhadwasiya, Jodhpur. **(3) Mrs. Pharida W/o Mohd Rafique (Guarantor), (4) Mr. Mohd Rafique S/o Nazir Mohd. (Guarantor)** Both Resident: Inside Nagori Gate, Aadhar Sila Ke Samne, Jodhpur. **(5) Mr. Mohd. Nasir S/o Mohd. Shaddik (Guarantor)** Machi Market, Hatti Ram, Ka Odda, Jodhpur	All that part and parcel of Property consisting of flat/plot no. Residential House 87/16-A, Khasra No. 1141/738 situated at Basni Phase - Second Jodhpur in the name of **Pharida W/o Mohd Rafique,** measuring **Area: 2068 Sq. ft.** and Bounded as follows: **North:** Plot of Ashok S/o Taracland, **South:** Remaining portion of same plot, **East:** Railway Line, **West:** Road 30 feet wide	**Rs. 30,00,000/- Rs. 3,00,000/- Bid Incr. Amt.- Rs. 10,000/-**	**Rs. 33,69,592/-** as per possession notice and future interest and charges thereon.	**17.02.2022 from 11:00 AM to 02:00 PM / On or before the commencement of e-Auction**
2.	Union Bank of India, Gandhi Murti, Ganesh Marg Main Market sumerpur 306902, Branch Manager **Virendra Singh 7985119776, 9453036667**	**Shree Ramlal Megwal** S/o Bheekharam Megwal, 188 Megwalo Ka Bas Village Galathni, Sumerpur Pali (Raj) (Borrower) **Tarun Sharma** S/o Avtaar Krishn Sharma, 414, Housing Board Colony Sumerpur (Raj). (Guarantor)	Equitable mortgage of property in the name of Shri Ramlal Megwal S/o Bheekha Ram bearing land & residential building measuring 1731.6 sqft situated at new colony Devali Road village Galthani, Teh. Sumerpur, Distt. Pali Rajasthan bounded by North: Aam Rasta , South: Plot of Mr Gheesha Ram S/o Anaji, East : House of Shankar S/o Punaji, West: Aam Rasta	**Rs. 10,50,000/- Rs. 1,05,000/- Rs. 10,000**	Rs. 8,29,635.75 plus further interest and charges thereon (as per possession notice)	**17.02.2022 from 11:00 AM to 02:00 PM / On or before the commencement of e-Auction**
3.	**Union Bank of India Sitaram Bazar, Kaiserganj, Ajmer Name : Poonam Bansal and Mobile : 7976544165**	**Sacheti Electric Co. (1) Prop. Shreyansh Sacheti (Borrower)** Sacheti Complex, Madar Gate, Ajmer -305001 **(2) Shreyansh Sacheti (Borrower)** 137/4, Lakhan Kotari Sacheti Bhawan, Ajmer-305001	All that part and parcel of Property consisting of flat/Shop No. **AMC NO 882/8 (PORTION E) at SACHETI COMPLEX MADAR GATE, AJMER** in the name of **Shri Shreyansh Sacheti measuring Area: 356.73 sq. ft.** Bounded as follows: **North:** Madar Gate Rasta, **South:** Corridor (passage), **East:** Remining part of property Shekhar Chand Sacheti, **West: Hotel Pravsi**	**Rs. 66,21,000/- Rs. 6,62,100/- Bid Incr. Amt.- Rs. 25,000/-**	**Rs. 58,22,988.9** as per possession notice dated 03.09.2021 and future interest and charges thereon.	**17.02.2022 from 11:00 AM to 05:00 PM / On or before the commencement of e-Auction**

Encumbrances known to secured creditor, if any- NIL
For details terms and conditions of sale, please refer to the link provided in Secured Creditor's website **www.mstcecommerce.com, https://ibapi.in, www.unionbankofindia.co.in, https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp.** This notice also is treated as notice U/R 8(6) & provision to Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale of the above said properties on the above mentioned date.

Date: 31/01/2022 Place: Rajasthan **Authorized Officer, Union Bank of India**

Notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. No.	Name of Borrower(s) (A)	Particulars of Mortgaged property/ (ies) (B)	Date Of NPA (C)	Outstanding Amount (Rs.) (D)
1.	LOAN ACCOUNT NO. HHLGTN00402589 1. ANUJ TOMAR 2. SAVITA TOMAR	FLAT NUMBER 334, SECOND FLOOR, BLOCK A, SECTOR OMICRON- I, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201308	17.11.2021	Rs. 8,80,424.16/- (Rupees Eight Lakhs Eighty Thousand Four Hundred Twenty Four and Paise Sixteen Only) As on 17-Nov-2021
2.	LOAN ACCOUNT NO. HHLNOI00426999 1. SOMA BISWAS 2. GANESH CHAND VISVAS	APPARTMENT NO. TWINZ SUN 5 - 2301, 23RD FLOOR, TOWER SUN 5, MIGSUN WYNN AT, PLOT NO- GH01 B(1), SECTOR-ETA-2, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201303	18.11.2021	Rs. 6,60,315.66/- (Rupees Six Lakhs Sixty Thousand Three Hundred Fifteen and Paise Sixty Six Only) As on 18-Nov-2021
3.	LOAN ACCOUNT NO. HHLNOI00199470 1. RAJNEESH SHARMA 2. MONIKA SHARMA	UNIT NO. GREENOTEL - 110, 1ST FLOOR, GREEN AVENUE, PLOT NO. - HRA-10, 1ST FLOOR, SURAJPUR SITE-C, NOIDA, UTTAR PRADESH - 201301	18.11.2021	Rs. 11,89,697.93/- (Rupees Eleven Lakhs Eighty Nine Thousand Six Hundred Ninety Seven and Paise Ninety Three Only) As on 18-Nov-2021
4.	LOAN ACCOUNT NO. HHLNOI00427034 1. SOMA BISWAS 2. GANESH CHAND VISVAS	APPARTMENT NO. TWINZ SUN 5 - 2301, 23RD FLOOR, TOWER SUN 5, MIGSUN WYNN AT, PLOT NO- GH01 B(1), SECTOR-ETA-2, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201303	18.11.2021	Rs. 8,57,732.52/- (Rupees Eight Lakhs Fifty Seven Thousand Seven Hundred Thirty Two and Paise Fifty Two Only) As on 18-Nov-2021
5.	LOAN ACCOUNT NO. HHLGTN00415749 1. SIKANDAR DAS 2. FOOL KUMARI DEVI	FLAT NUMBER 102- B, FIRST FLOOR, BLOCK B- 10, UDAIGIRI- II, SECTOR 34, NOIDA, UTTAR PRADESH - 201301	17.11.2021	Rs. 6,64,131.83/- (Rupees Six Lakhs Sixty Four Thousand One Hundred Thirty One and Paise Eighty Three Only) As on 17-Nov-2021
6.	LOAN ACCOUNT NO. HHLROH00381111 1. VIRENDER 2. SUNITA	HOUSE ON PLOT NO 2116, SECTOR 6, BAHADURGARH, HARYANA - 124510	18.11.2021	Rs. 28,50,943.74/- (Rupees Twenty Eight Lakhs Fifty Thousand Nine Hundred Forty Three and Paise Seventy Four Only) As On 18-Nov-2021
7.	LOAN ACCOUNT NO. HHLAGR00275863 1. KUWAR PAL SINGH 2. SUPRIYA SINGH 3. GOPI SINGH	H. NO- 61, SECTOR-C, DEEKSHA KCR TOWN, KH NO. 664, 668, 669, BAMROLI AHEER, AGRA, AGRA, UTTAR PRADESH – 282001	17.11.2021	Rs. 31,18,276.16/- (Rupees Thirty One Lakhs Eighteen Thousand Two Hundred Seventy Six and Paise Sixteen Only) As On 17-Nov-2021
8.	LOAN ACCOUNT NO. HHLAGR00151276 1. GIRRAJ KISHOR GUPTA 2. JYOTI GUPTA	FLAT NO.104, PLOT NO.40, PROPERTY NO. 6/372, DWARIKA RESIDENCY, AGRA, UTTAR PRADESH - 282003	16.11.2021	Rs. 6,60,697.02/- (Rupees Six Lakhs Sixty Thousand Six Hundred Ninety Seven and Paise Two Only) As On 16-Nov-2021
9.	LOAN ACCOUNT NO. HHLMAT00420250 1. MUKESH KUMAR 2. SHASHI CHAUDHARY	EAST PART OF PLOT NO.7, R.K. PURAM PHASE-II, KHASRA NO. 79, TEHSIL AND DISTRICT MATHURA, MATHURA, UTTAR PRADESH – 281001	18.11.2021	Rs. 7,16,586.06/- (Rupees Seven Lakhs Sixteen Thousand Five Hundred Eighty Six and Paise Six Only) As On 18-Nov-2021

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount.

Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non-Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/their liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as is available to the Company in law.

Please note that in terms of provisions of sub-Section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-Section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

For Indiabulls Housing Finance Ltd
Place: GAUTAM BUDH NAGAR/NOIDA/BAHADURGARH/AGRA/MATHURA **Authorized Officer**

यूनियन बैंक Union Bank of India Andhra Corporation

Regional Office- 101A, 101B & 102 Kisan Bhavan Tonk Road, Lalkhoti, Jaipur (Raj.)-302015 Ph.: 0141-2744628

[See proviso to Rule 8 (6)]
Sale Notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Union Bank of India (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **17.02.2022,** for recovery of the dues mentioned below due to the Union Bank of India (Secured Creditor) from the below mentioned Borrowers and Guarantors . The reserve price, earnest money deposit and other details are as mentioned below:

S. No	Name of the Branch	Name & address of Borrower/Guarantor	Description of the immovable property put for auction	Reserve Price (Rs.) / EMD Amount (Rs.) / Bid Incr. Amt.	Dues to be recovered from Borrower/ Guarantor (Rs.)	Date and Time of Auction / Last date of submission of bid
1.	K-13, Brij Anukampa Bldg. Ashok Marg, C-scheme, Dist. Jaipur Raj.-302001 (Erstwhile Andhra Bank)	M/s Somya Group of Industries (Borrower) Mr. Satish Kumar(Partner) Mr. Praveen Tokash (Partner) E-104, Road No 7, Near Om Toyota Showroom, Vki Area, Jaipur-302013 Mr. Satish Kumar (Partner, Guarantor, Mortgagor) 223, Tokas House, Vaishali Nagar, Nemi Sagar Colony, Near Jain Mandir, Jaipur-302021 Mr. Praveen Tokash (Partner, Guarantor) Tivadi Mohlla, Chhapra Khurd, Shahpura, Jaipur-303103	All that piece and parcel of Residential property at Plot No 40, Neelkanth Enclave, Village Harbanspura, tehsil Sanganer Jaipur Measuring 119.09 sqyd Bounded: On the North: Plot No 41, On the South: Plot No 39, On the East: Other Scheme, On the West: Road 30 feet & Residential property at Plot No 43, Neelkanth Enclave, Village Harbanspura, tehsil Sanganer Jaipur Measuring 102.91 sqyd Bounded: On the North: Plot No 44, On the South: Plot No 42, On the East: Other Scheme, On the West: Road 30 feet	**Villa No 40: Rs 3180000/- Villa No 40: Rs 318000.00/- Villa No 43: Rs 2689000/- Villa No 43: Rs 268900/- Rs. 10000/-**	**Rs 69,03,704.45/- as on 31.03.2021 with further interest, cost & expenses**	**17.02.2022 from 11:00 AM to 01:00 PM (with 10 min unlimited auto extensions) / On or before the commen--cement of e-Auction**
2.	Todi Branch, Triupati Complex U/G 22,23,24,25 & 26 Gudagorji Jhunjhunu 333022 (erstwhile Corporation Bank)	Gupta Photostate Prop Gokul Kumar Gupta S/o Pramod Opp Power House Udaipurwati Road Gudha Gorji Tehsil Udaipurwati Jhunjhunu 333022	All that piece and parcel of Residential Plot Patta No 34 issued on 05.02.2013 and registered on 21.03.13 in favour of Gokul Gupta S/o Pramod situated at gram Panchayat duriya Gudha Gorji Tehsil Udaipurwati Jhunjhunu Bounded: On the North: Plot of Banshidhar, On the South: Aam Rasta, On the East: Plot of Hemraj, On the West: Aam Rasta	**Rs 490000/- Rs 49000/- Rs. 10000/-**	**Rs.330665.75/- as on 20.02.2020 with further interest, cost & expenses**	
3.	Mansarovar Branch CB-C/H-38, Dwarka Path, Near Dwarka Garden, B-2 Bypass, PO Mansarover, SD & Dist Jaipur,302020	Mr Himmat Singh Sisodiya (Borrower & Mortgagor) Plot NO F-58 Flat No F-2, Manglam City, Village Hatoj Kalwar Road, Jaipur-302012 Mrs Reema Kanwar (Co-Applicant) Plot No F-58 Flat No F-2, Manglam City, Village Hatoj Kalwar Road, Jaipur-302012	All that piece and parcel of Residential Flat situated at Plot No F-58, Flat No F-2, Manglam City Village Hathoj, Kalwar Road Jaipur 302012 measuring 1100.00 Sq Ft in the name of Himmat Singh Bounded By: On the North: Open To Sky, On the South: Flat No F-1, On the East: Corridor & On the West: Open to Sky	**Rs 1600000/- Rs 160000/- Rs. 10000/-**	**Rs 1883594.46 as on 29.05.2021 with further interest, cost & expenses**	
4.	**Jaipur Vaishali Nagar Branch, D-244, Hanuman Nagar, Amprapali Road, Vaishali Nagar, Jaipur, Rajasthan- 302021**	**Borrower- Mr. Dinesh Kumar Saini,** Plot No. 3, Khasra No. 621, Tirupati Vihar ke pass, New Loha Mandi, Macheda Sikar Road, Jaipur 302013 Rajasthan. **Co-Applicant & Mortgagor- Mrs. Indra Devi Saini,** Plot No. 3, Khasra No. 621, Tirupati Vihar ke pass, New Loha Mandi, Macheda Sikar Road, Jaipur 302013 Rajasthan.	Residential Flat B-607, Block-I Gurushikhar-1, Opp. Sahara City, Village Nanakpura Hema Ki Nangal, Tonk Road, Jaipur (Rajasthan) in the name of Indra Devi Saini. **Bounded by:** On the North: Open to Sky, On the South: Flat No. 608 & Corridor, On the East: Flat No. 606, On the West: Open to Sky.	**Rs 28,00,000/- Rs 2,80,000/- Rs. 10000/-**	**Rs. 39,63,906.81 as on 31.05.2021 and further interest and charges thereon**	
5.	Reengus Branch Opposite Dayal Hospital, Main Road Reengus	M/s Navrang Lal & Sons Fruit Company (Borrower) Prop Mr Navrang Lal Kumawat Oppsite SBI Bank Dhani Bajiya Ki, Reengas Tehsil Srimadhopur Dist Sikar 332404. Mr. Navrang Lal Kumawat S/o Durga Prasad Kumawat (Borrower & Mortgagor) Ward No 19, In front of SBI Bank Reengas. Tehsil Srimadhopur Districr Sikar Rajasthan 332404. Mr Dinesh Kumar Kumawat S/o Navrang Lal Kumawat (Guarantor) Ward No 19, In front of SBI Bank Reengas. Tehsil Srimadhopur Districr Sikar Rajasthan 332404	All that piece and parcel of Residential property at patta no 426 (East Part Portion), Dhani BajiyaWali, Reengus Tehsil Shri. Madhopur Dist Sikar Measuring 208.00 sqyd On the Bounded: North: Rasta, On the South: House of Sitaram, On the East: Rasta, On the West: Other land part of patta gifted in favor of Hemaraj	**Rs 4200000/- Rs 420000/- Rs. 10000/-**	For M/s Navrang lal & Sons Fruit Company Rs.1127891.11 as on 31.03.2021 with further interest, cost & expenses For M/s Navrang lal Kumawat s/o Durga Prasad KumawatRs.1295401.15 as on 31.05.2021 with further interest, cost & expenses	
6.	**Union Bank of India Sirsi Road, Branch Jaipur (Erstwhile Andhra Bank) Tel.: 0141-2470270**	**(1) Mrs Rinku Sain w/o Bhagw

The Federal Bank Limited
5, Subhash Rd, opp. All India Radio, Company Bagh, Rohtak, Haryana 124001

FEDERAL BANK
YOUR PERFECT BANKING PARTNER
Regd. Office: Alwaye, Kerala

NOTICE FOR PRIVATE SALE OF GOLD

Notice is hereby given for the information of all concerned that Gold Ornaments pledged in the following Gold loan accounts, with the under mentioned branch of the Bank, which are overdue for redemption and which have not been regularized so far in spite of repeated notices, will be put for sale in the branch on or after **15-02-2022** as shown below:

BRANCH / VENUE:	NAME & ACCOUNT NUMBER
5, Subhash Rd, opp. All India Radio, Company Bagh, Rohtak, Haryana 124001	PREM LATA 16546400016741 PUSHPA SAINI 16546400019869 VINOD KUMAR 16546400016311 , 16546400020214 ,16546400020263 MANJIT SINGH 16546400015842 , 1654640016303 , 16546400014266 NAVEEN 16546400016980 , 16546400018481 RITU YADAV 16546400015842, 16546400016303 , 16546400014266 ARUN KUMAR PACHORI 16546400020909 RAJENDER KUMAR 16546400020446 DEEPIKA 16546400019836 , 16546400020008 ,16546400020016 YOGESH NAGPAL 16546400016394 SANJAY 16546400016279 GEETA 16546400016337 PARVEEN 16546400017038 , 16546400021949 JAGBIR 16546400016550 DEEPAK 16546400016501 MUKESH DEVI 16546400016519 AKASH 16546400017236
NAME & ACCOUNT NUMBER	
Vikash Tomar 16546400018085, 16546400017889 SUSHILA DEVI 16546400016931,16546400016956,16546400014027 Joginder Singh 16546400017368,16546400017897 SUNIL KUMAR 16546400016899 ,16546400018952 , 16546400019158 RAVINDER 16546400019471 , 16546400020594 SANJAY KUMAR 16546400016824 , 16546400016840 LALIT SHARMA 16546400020982 , 16546400018770 ASHISH 16546400018333 SATISH 16546400020172 VERSHA 16546400012161 ASHOK KUMAR 16546400017459 , 16546400017467	

Branch Manager, The Federal Bank Ltd. Date: 31.01.2022, Place: Rohatak

JANA SMALL FINANCE BANK
(A scheduled commercial bank)

Head Office: The Fairway, Ground & First Floor, Survey No.: 10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071.

PUBLIC NOTICE FOR AUCTION OF GOLD ORNAMENTS

The below mentioned borrowers have failed to repay the loan and redeem the gold ornaments within the stipulated time in spite of several reminders. The Gold Jewellery/ornaments pledged under the said loan accounts by the below listed borrowers will be sold in public/ Online/ private auction at our Branch premises on **07-02-2022 at 10.30 AM.** Those willing to participate are requested to contact the branch. The Bank reserves the right to accept or reject any bid without assigning any reason whatsoever. Please note if the auction does not get completed on the same day, the same will follow the subsequent days on the same terms and conditions. If the customer is deceased all the conditions pertaining to auction will be applicable to nominee/legal heir. The Borrower are hereby notified to pay the upto date interest and ancillary expenses before the date of auction, failing which the pledged gold ornaments will be sold and balance dues if any will be recovered with interest and cost. For any queries and terms and conditions contact branch. For details of branch address visit **www.janabank.com.**

Sr. No.	Loan Account No.	Name of Borrower/Co-Borrower	Gross Weight of Pledged Gold Ornaments
1	30908730003296	SAKTIPADA DAS	10.60
Jana Small Finance Bank Ltd., Ground floor, Plot No.74, Block No.D (D-74), Malviya Nagar, New Delhi-110017, India			
2	45128730000343	MOHIT SINGH	5.77
Jana Small Finance Bank Ltd, 1st floor, Building No 16/12 WEA Arya Nagar Samaj Road ,Karol Bagh , Delhi-110005, India			
3	45138730000473	NARAYAN VISHWAKARMA	21.26
4	45138730000499	MADHU RAWAT	11.68
Jana Small Finance Bank Ltd., Ground floor, No. 333, Block -A, Janta Co-operative House Building Society, Meera Bagh, Paschim Vihar, New Delhi-110087, India			
5	47538730003969	Rekha Rekha	15.50
6	47538730003972	GEETA GEETA	11.64
7	47538740000911	KARAN SAINI	10.57
8	47538740001035	SANGEETA S	20.55
9	47538740001048	MEERA DEVI	16.40
Jana Small Finance Bank Ltd., No. A-61, situated at Rajouri Garden, New Delhi-110027, India			
10	30218740000452	ANJU DEVI	19.69
11	30218740000679	RAJU GUPTA	11.38
Jana Small Finance Bank Ltd. No.8, Paschim Enclave, Rohtak Road, Near Peera Gahri Chowk, Opp.Maruthi Show Room, Paschim Vihar, New Delhi-110087, India			
12	30808740000311	MALTI DEVI	43.30
13	30808730016802	AHUTI SHARMA	16.40
Jana Small Finance Bank Ltd., 1st floor, Property No. B-109, Jyoti colony, Near Durgapuri chowk, Shahdara, Delhi -110032,India			
14	32638730006636	RAJESAWARI JANADHAN	20.35
15	32638740000074	ATUL JAIN	156.39
Jana Small Finance Bank Ltd, 1st Floor, A-7-8/88, Ramgarh, Jahangirpuri, Karnal Road, Corporation Bank Building, Delhi-110009, India			
16	32818740000623	INDU	11.87
Jana Small Finance Bank Ltd, 1st Floor, U-182/A, Upadhyay Block, Near Lakshmi Nagar Metro Station, Laxmi Nagar, Shakarpur, East Delhi-110092, India			
17	34428730001439	SUMANLATA S	17.70
18	34428730001442	SANGEETA S	5.09
Jana Small Finance Bank Ltd, 1st floor, Khasra No. 52 No. 46-A , Masoodabad, Near Chara Mandi, Najafgarh, New Delhi -110043, India			
19	47938740000413	KULDEEP K	17.062
20	47938730006786	NAVEEN KUMAR	10.28
21	47938730007000	RADHIKA	6.372
Jana Small Finance Bank Ltd, 1st floor, Property No. C-3, Hastsal Village, Milap Nagar colony, New Delhi-110059, India			

Place: Delhi
Date: 01.02.2022

Sd/- Authorised Officer
Jana Small Finance Bank Limited

बैंक ऑफ़ बड़ौदा Bank of Baroda

Branch: Sector-49, Sohna Road, Gurgaon
Email ID: SOHNAR@bankofbaroda.com

POSSESSION NOTICE (For Immovable property only) [see rule 8 (1)]

Whereas, The undersigned being the authorized officer of the **BANK OF BARODA** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with rule 8 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **12.11.2021** calling upon the borrower and **M/s Oyster Chemicals Pvt Ltd registered office at V-1/22, DLF Phase III, Gurugram, Haryana-122002** to repay the amount mentioned in the notice being **INR.3,00,42,193.82 (Rupees Three Crore Forty-two Thousand One Hundred Ninty three and paise Eighty two Only)** plus due interest and charges there on within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower/guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13 (4) of the Act read with rule 8 of the security interest Enforcement Rules, 2002 on this **29th day of January of the year 2022.**

The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the said property/asset and any dealings with the property/asset will be subject to the charge of the **Sector-49, Sohna Road, Gurgaon Bank of Baroda** for an amount of **INR.3,00,42,193.82 (Rupees Three Crore Forty-two Thousand One Hundred Ninty three and paise Eighty two Only)** and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

The Borrower attention is invited to provision of sub-section (8) of section13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Properties

- Equitable Mortgage of industrial land measuring 1 Kanal 7 Marla situated at khewat no.53 MIN, Mustkil no 24, Kila no 9 (8-0) Village Kullana, Tehsil and dist jhajjar, Haryana. Sale deed no 3394 dated 08.11.2010 favoring M/s Oyster Chemicals Pvt Ltd
- Equitable Mortgage of industrial land measuring 6 Kanal 13 Marla situated at khewat no.53 MIN, Khata no 59, mustkil no 24, killa no 9(8-0) Village Kullana, Tehsil and dist jhajjar, Haryana Sale deed no 3304 dated 25.10.2010 favoring M/s Oyster Chemicals Pvt Ltd

DATE: 29.01.2022, PLACE: GURGAON **AUTHORIZED OFFICER, BANK OF BARODA**

Notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. No.	Name of Borrower(s) (A)	Particulars of Mortgaged property/ (ies) (B)	Date Of NPA (C)	Outstanding Amount (Rs.) (D)
1.	LOAN ACCOUNT NO. HHLGRG00308751 1. ARVIND KUMAR 2. REKHA KUMARI	PLOT. NO. B-1/33, SF (FRONT SIDE/EASTERN PORTION, SEWAK PARK, UTTAM NAGAR, NEW DELHI, DELHI - 110059	17-11-2021	Rs. 21,88,533.44/- (Rupees Twenty One Lakhs Eighty Eight Thousand Five Hundred Thirty Three and Paise Forty Four Only) As On 17-Nov-2021
2.	LOAN ACCOUNT NO. HHLLAJ00492571 1. EKTA SHRIVASTAVA 2. BIMLESH 3. NITEN KUMAR SHRIVASTAVA	NORTHERN-EASTERN PORTION OF PROPERTY BEARING NO 33 NEW NO WZ-5A, THIRD FLOOR WITH ROOF RIGHTS ,KHASRA NO-88/16, BLOCK-K, BAL UDYAN ROAD, VILLAGE HASTSAL, UTTAM NAGAR, NEW DELHI, DELHI - 110059	17-11-2021	Rs. 12,30,843.63/- (Rupees Twelve Lakhs Thirty Thousand Eight Hundred Forty Three and Paise Sixty Three Only) As On 17-11-2021
3.	LOAN ACCOUNT NO. HHLDCP00194135 1. VISHAL 2. SAGAR	FLAT NO-SF-4, SECOND FLOOR REAR LHS, PLOT NO-B-44, SLF VED VIHAR, LONI, GHAZIABAD, UTTAR PRADESH - 201102	16-11-2021	Rs. 10,87,733.00/- (Rupees Ten Lakhs Eighty Seven Thousand Seven Hundred Thirty Three Only) As On 16-11-2021
4.	LOAN ACCOUNT NO. HHLVAS00483530 1. AVINASH SHRIVASTAV 2. NOOR JAHAN	FLAT NO. C-300, 3RD FLOOR, DDA JANTA FLAT, POCKET-11, NEW DELHI, DELHI - 110025	17-11-2021	Rs. 8,99,055.45/- (Rupees Eight Lakhs Ninety Nine Thousand Fifty Five and Paise Forty Five Only) As On 17-11-2021
5.	LOAN ACCOUNT NO. HHEDMT00335182 1. CHET NARAIN BHANDARI 2. KRISHNA DEVI	PLOT NO. 86-D, FF(REAR SIDE/ NORTHERN PORTION), BLOCK B, SECTOR-11, DLF, FARIDABAD, HARYANA - 121006	18-11-2021	Rs. 10,56,490.30/- (Rupees Ten Lakhs Fifty Six Thousand Four Hundred Ninety and Paise Thirty Only) As on 18-11-2021
6.	LOAN ACCOUNT NO. HHLEOK00172740 1. SATISH SINGH 2. SONI	FLAT NO. GF-3, GROUND FLOOR REAR RHS, PLOT NO. B-6/14, DLF ANKUR VIHAR, LONI, GHAZIABAD, UTTAR PRADESH - 201001	17-11-2021	Rs. 9,96,589.97/- (Rupees Nine Lakhs Ninety Six Thousand Five Hundred Eighty Nine and Paise Ninety Seven Only) As on 17-11-2021
7.	LOAN ACCOUNT NO. HHLFAI00076828 1. HARI OM GUPTA 2. ANUJ MITTAL 3. SWATI MITTAL	FLAT NO. G-102, TOWER-G, FIRST FLOOR, BPTP GRANDEURA, SECTOR 82, FARIDABAD, FARIDABAD, HARYANA - 121002	16-11-2021	Rs. 21,29,556.4/- (Rupees Twenty One Lakhs Twenty Nine Thousand Five Hundred Fifty Six and Paise Forty Only) As on 16-11-2021
8.	LOAN ACCOUNT NO. HHLFAI00143571 1. MONU BALI 2. URMIL BALI	PLOT NO-R-86, SECOND FLOOR, ADVOCATE COLONY, PRATAP VIHAR, GHAZIABAD, UTTAR PRADESH - 201001	17-11-2021	Rs. 1,81,463.21/- (Rupees One Lakh Eighty One Thousand Four Hundred Sixty Three and Paise Twenty One Only) As on 17-11-2021
9.	LOAN ACCOUNT NO. HHENOI00484566 1. DAYARANI 2. AVINASH AGGARWAL	FLAT NO. A -1, UPPER GROUND FLOOR, FRONT LEFT HAND SIDE, PLOT NO.- 205, NITI KHAND -I, INDIRAPURAM, GHAZIABAD, UTTAR PRADESH - 201014	18-11-2021	Rs. 4,48,946.93/- (Rupees Four Lakhs Forty Eight Thousand Nine Hundred Forty Six and Paise Ninety Three Only) As on 18-11-2021
10.	LOAN ACCOUNT NO. HHLDCP00180753 1. GOPAL KUMAR 2. LAXMI DEVI	HOUSE NO. 151/A, FIRST FLOOR, NYAY KHAND-III, INDIRAPURAM, GHAZIABAD, UTTAR PRADESH - 200111	17-11-2021	Rs. 5,80,553.38/- (Rupees Five Lakhs Eighty Thousand Five Hundred Fifty Three and Paise Thirty Eight Only) As on 17-11-2021

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount.

Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non-Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/their liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as is available to the Company in law.

Please note that in terms of provisions of sub-Section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-Section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

For Indiabulls Housing Finance Ltd
Authorized Officer

Place: DELHI/GHAZIABAD/FARIDABAD

JANA SMALL FINANCE BANK
(A scheduled commercial bank)

Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071. **Branch Office:** 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.

E-AUCTION NOTICE

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT) 2002, READ WITH PROVISO RULE 8(6) & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

The undersigned as authorised officer of **Jana Small Finance Bank Limited** has taken possession of the following property in exercise of powers conferred under section 13(4) of the SARFAESI ACT. The Borrower in particular and public at large are informed that **online auction (e-auction)** of the mortgage property in the below mentioned account for realisation of dues of the Bank will be held on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"** on the date as prescribed as here under.

Sr. No.	Loan Account Number	Name of Original Borrower/ Co-Borrower/ Guarantor	Date of 13-2 Notice	Date of Possession	Present Outstanding balance as on 31-01-2022	Date & Time of Inspection of the property	Reserve Price in INR	Earnest Money Deposit (EMD) in INR	Date and Time of E-Auction	Last Date, Time & Place for Submission of Bid
1	30938850000516	1) M/s. Palki Fashion Point Represented by its Propritor Mr. Praveen Kumar, 2) Mr. Praveen Kumar, 3) Mrs Shalini (Guarantor)	10.12.2019	15.02.2021	Rs.17,05,739/- (Rupees Seventeen Lakhs Five Thousand Seven Hundred Thirty Nine Only)	10-02-2022 9:00 AM to 5:30 PM	Rs.9,64,000/- (Nine Lakhs Sixty Four Thousand Only)	Rs.96,400/- (Rupees Ninety Six Thousand Four Hundred Only)	18.02.2022 @ 11:00 AM	17-02-2022 before 5:30 PM. Jana Small Finance Bank Limited. Branch Office Address: 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.
	Property Description/ Schedule: Khasra No.484, Admeasuring 200 Sq.yards i.e. 167.22 Sq.meters, Situated at Village Asalatpur, Pargana & Tehsil Loni, Ghaziabad. Owned by **Mr. Praveen Kumar, S/o. Mr. Devinder Kumar Sharma. Bounded as: East:** Rasta 15 Feet Wide, **West:** Plot of Others, **North:** Plot of Seller, **South:** Plot of Seller.									
2	30218850001826	1) M/s. Bittu Electronics Represented by its Proprietor Mr. Kamlesh Prasad, 2) Mr. Kamlesh Prasad, 3) Mrs. Monu Devi (Guarantor)	31.07.2019	17.01.2021	Rs.14,87,797/- (Rupees Fourteen Lakhs Eighty Seven Thousand Seven Hundred Ninety Seven Only)	10-02-2022 9:00 AM to 5:30 PM	Rs.6,07,500/- (Rupees Six Lakhs Seven Thousand Five Hundred Only)	Rs.60,750/- (Rupees Sixty Thousand Seven Hundred Fifty Only)	18.02.2022 @ 11:00 AM	17-02-2022 before 5:30 PM. Jana Small Finance Bank Limited. Branch Office Address: 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.
	Property Description/ Schedule: Khasra No.77, Village Haibatpur, Pargana & Tehsil Dadri, District-Gautam Budh Nagar, Admeasuring 54.34 Sq.mtrs, Owned by **Mrs. Monu Devi, W/o. Mr. Kamlesh Prasad. Bounded as: East:** Rasta 20 Feet, **West:** Others Property, **North:** Others Property, **South:** Others Property.									
3	30218850002641	1) M/s Yadav Confectionery Represented by its Proprietor Mr. Sanjay Yadav 2) Mr. Sanjay Yadav, 3) Mr. Pravin Kumar (Guarantor)	31.07.2019	09.12.2020	Rs.9,75,911/- (Rupees Nine Lakhs Seventy Five Thousand Nine Hundred Eleven Only)	10-02-2022 9:00 AM to 5:30 PM	Rs.2,67,300/- (Rupees Two Lakhs Sixty Seven Thousand Three Hundred Only)	Rs.26,730/- (Rupees Twenty Six Thousand Seven Hundred Thirty Only)	18,02.2022 @ 11:00 AM	17.02.2022 before 5:30 PM. Jana Small Finance Bank Limited. Branch Office Address: 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.
	Property Description/ Schedule: Khasra No.12, Global City, Phase-1, Gram Fatiyabad Nithora, Loni, Ghaziabad, Admeasuring 50 Sq.yds, Owned by **Mr. Sanjay Kumar & Mr. Pravin Kumar. Bounded as: East:** Plot of Others, **West:** Plot of Others, **North:** Rasta 15 Feet, **South:** Plot of Others.									

The properties are being held on **"AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS"** and the **E-Auction** will be conducted **'On Line'.** The auction will be conducted through the Bank's approved service provider **M/s. e-Procurement Technologies Limited (Auction Tiger)** at the web portal **https://janabank.auctiontiger.net.** For more information and For details, help, procedure and online training on **e-auction,** prospective bidders may **contact M/s. e-Procurement Technologies Ltd.; Contact number: 09722778828 / 079-68136854 / 51, 55, 56. E-Mailids: praveen.thevar@auctiontiger.net**

For further details on terms and conditions to take part in e-auction proceedings and any for any query relating to property please contact **Jana Small Finance Bank officers Mr. Rakesh Sharma (Mob No. 7230070463),** to the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties. However the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on prior to submitting their bid. No conditional bid will be accepted. This is also a notice to the above named borrowers/ Guarantor's/ Mortgagors about e-auction scheduled for the mortgaged properties. The Borrower/ Guarantor/ Mortgagor are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of auction, failing which the property will be sold and balance dues if any will be recovered with interest and cost.

Date: 01.02.2022, Place: Delhi NCR **Sd/- Authorized Officer, Jana Small Finance Bank Limited**

यूनियन बैंक ऑफ इंडिया Union Bank of India
आन्ध्रा Andhra | कार्पोरेशन Corporation

FIELD GENERAL MANAGER'S OFFICE
Unit No.602A, Tower-B, Konnectus, Bhav Bhuti Marg, Opp. New Delhi Railway Station, Ajmeri Gate Side, New Delhi –110001

In our endeavor to consolidate and strengthen our services to our valued customers, we are rationalizing some of our branches pertaining to **erstwhile Corporation Bank, erstwhile Andhra Bank and union Bank of India.** Present and Proposed address of these Branches are furnished as under.

S.No.	Branch	Present Address	New Address
1	e CB - Manesar	PAL Tower First Floor NH 8 NEAR BUS STAND MANESAR GURGAON HARYANA	Kasan Road, At Village & Post Manesar, Manesar, Dist. Gurgaon Haryana - 122050
2	e AB - IMT MANESAR	SCO DS - 7, SECTOR - 1 MANESAR GURUGRAM - 122050	SCO D-11, SEC 1, IMT MANESAR IMT MANESAR - 122052
3	E AB - NIT Faridabad	5E/7 BUNGLOW PLOT RAILWAY ROAD NIT FARIDABAD - 121001	5E/3BP NH 5 NIT FARIDABAD NIT FARIDABAD - 121001
4	e AB - Palam Vihar-Sector 23 Gurgaon	SCO 28, HUDA Market Sector 23 Gurgaon - 122022	SCO-34, Huda Market, Sector-23, Gurgaon - 122017
5	e CB - OKHLA Phase I	PLOT NO 14 SAVITRI ARCADE, COMMUNITY CENTRE OKHLA PHASE I, NEW DELHI - 110020	SSI Okhla 173-174, D S I D C Okhla Industrial Area Phase I,,Okhla, New Delhi - 110020

The aforesaid Branches will function from new address from 01.03.2022.
We also wish to inform the locker holder of the aforesaid branches that utmost care will be taken while shifting of locker units to the proposed premises.
We assure you best of our services at all times. Any inconvenience caused is deeply regretted.

PLACE: NEW DELHI **DEPUTY GENERAL MANAGER – FGMO DELHI**

कार्यपालक अभियंता का कार्यालय, पेयजल एवं स्वच्छता प्रमंडल, चक्रधरपुर।

शुद्धि पत्र

एतद् द्वारा सूचित किया जाता है कि इस कार्यालय द्वारा आमंत्रित अल्पकालीन ई० निविदा, जो जल जीवन मिशन के तहत वित्तीय वर्श 2021–22 में चक्रधरपुर प्रमण्डल अंतर्गत Construction of Solar Based Mini Water Supply Schemes(SVS) in Different Block, comprising of suitable R.C.C/Framed structure ESR, Distribution Lines, Source (as required) and FHTC all complete job in the Different blockसे संबंधित है तथा जिसका ई0 निविदा सूचना संख्या–SVS/MWSS in different Block :- 04/2021-22 (2nd Call),दिनांक29.01.2022 तथा जिसका PRसंख्या–PR 262780 (West Singhbhum) 21-22,Dहै, में अपरिहार्य कारणवश निम्नलिखित संशोधन किया जाता है। शेष शर्तें यथावत् रहेंगी।

क्र0	Clause	पूर्व में प्रकाशित	संशोधित
5	तकनीकी बीड खोलने की तिथि	दिनांक 15.01.2022 अपराह्न 4.00 बजे तक।	दिनांक 15.02.2022 अपराह्न 4.00 बजे तक।

कार्यपालक अभियंता
पेयजल एवं स्वच्छता प्रमंडल,चक्रधरपुर।

PR 262865 West Singhbhum (21-22)D

Chola Enter a better life

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Corporate Office: 1st Floor, 'Dare House', No.2, N.S.C. Bose Road, Chennai-600 001
Branch Add.: Plot No. 17, K.P. Tower, 1st Foor, Opp. O.S. Motors, Upper Choupasani Road, Near Bombay Moter Circel, Jodhpur, Raj.

POSSESSION NOTICE Under Rule 8 (1)

WHEREAS the undersigned being the Authorised Officer of M/s. Cholamandalam Investment And Finance Company Limited ,under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 hereinafter called the Act and in exercise of powers conferred under Section 13[12] read with Rules 9 of the Security Interest [Enforcement] Rules, 2002 issued demand notices calling upon the borrowers, whose names have been indicated in Column [B] below on dates specified in Column [C] to repay the outstanding amount indicated in Column [D] below with interest thereon within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers in particular and the Public in general that the undersigned has taken possession of the properties mortgaged with the Company described in Column [E] herein below on the respective dates mentioned in Column [F] in exercise of the powers conferred on him under Section 13[4] of the Act read with Rule 9 of the Rules made there under. The borrowers in particular and the Public in general are hereby cautioned not to deal with the properties mentioned in Column [E] below and any such dealings will be subject to the charge of M/s. Cholamandalam Investment And Finance Company Limited for an amount mentioned in Column [D] along with interest and other charges. Under section 13 [8] of the Securitisation Act, the borrowers can redeem the secured asset by payment of the entire outstanding including all costs, charges and expenses before notification of sale.

Sl No	Name And Address of Borrower & Loan Account Number	Date of Demand Notice	Outstanding Amount	Details of Property Possessed	Date of Symbolic Possession
[A]	[B]	[C]	[D]	[E]	[F]
1	**Loan A/c No.** X0HEJHE00002510540 **&** HE02JHE00000003599 **(A.)SONA RAM GURJAR, SANJU SONA RAM, JETHA RAM, M/S DEV STEEL (THROUGH PROPRIETOR JETHA RAM) all resident of** 7/1 K.K COLONY, BASANI 1st PHASE, K.U.M, BHAGAT KI KOTHI , JODHPUR RAJASTHAN-342005 **(B.)M/S VIJAY STEEL (THROUGH PROPRIETOR SONARAM RAM GURJAR) R/o** 7/1 K.K COLONY, BASANI 1st PHASE, K.U.M, BHAGAT KI KOTHI , JODHPUR RAJASTHAN-342005 **ALSO AT-** J-1 422 SANGARIYA INDUSTRIAL AREA 2nd PHASE SANGARIYA JODHPUR-342005	19.11.2021	Rs.47,59,472/- as on 29-01-2022 and interest thereon.	**All that piece and parcel of the plot no. 01, Part of khasra no.24 gram kuri bhagtasani, situated at indra gandhi majdoor nagar" Jodhpur , ad measuring area 260 sq yds.**	29.01.2022

Date: 29.01.2022 Place: Jodhpur

AUTHORISED OFFICER
M/s. Cholamandalam Investment And Finance Company Limited

Notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

S. No.	Name of Borrower(s) (A)	Particulars of Mortgaged property/ (ies) (B)	Date Of NPA (C)	Outstanding Amount (Rs.) (D)
1.	LOAN ACCOUNT NO. HHLNOD00435631 1. SONALI SINGH PARIHAR 2. AJAY SINGH BAGHEL	VILLA NO-348, 2ND PARK VIEW, GAUR YAMUNA CITY, SECTOR 19, JAYPEE SPORTS CITY, YEIDA GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH – 201303	17-11-2021	Rs. 2,05,778.41/- (Rupees Two Lakhs Five Thousand Seven Hundred Seventy Eight and Paise Forty One Only) As on 17-11-2021
2.	LOAN ACCOUNT NO. HHLDMT00469493 1. LEENA KUMARI 2. PRAKASH KUMAR	FLAT NO.TWINZ-SUN 5-1107, FLOOR -11TH, TOWER-SUN 5, MIGSUN WYNN, PLOT NO.GH-01B(1), SECTOR-ETA-2, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH – 201303	16-11-2021	Rs. 8,06,378.4/- (Rupees Eight Lakhs Six Thousand Three Hundred Seventy Eight and Paise Forty Only) As on 16-11-2021
3.	LOAN ACCOUNT NO. HHLDCP00389678 1. LEENA KUMARI 2. PRAKASH KUMAR	FLAT NO.TWINZ-SUN 5-1107, FLOOR -11TH, TOWER-SUN 5, MIGSUN WYNN, PLOT NO.GH-01B(1), SECTOR-ETA-2, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201303	16-11-2021	Rs. 4,82,546.76/- (Rupees Four Lakhs Eighty Two Thousand Five Hundred Forty Six and Paise Seventy Six Only) As on 16-11-2021
4	LOAN ACCOUNT NO. HHLRHN00163239 1. SATISH KUMAR 2. RANJANA GUPTA	FLAT NO.-302, 3RD FLOOR, TOWER -D, EKDANT FNG, HRA-12/B, SURAJPUR SITE C, GREATER NOIDA, GREATER NOIDA, UTTAR PRADESH - 201301	18-11-2021	Rs. 9,57,116.94/- (Rupees Nine Lakhs Fifty Seven Thousand One Hundred Sixteen and Paise Ninety Four Only) As on 18-11-2021
5.	LOAN ACCOUNT NO. HHLNOI00137079 1. AMIT CHAKRABORTY 2. NIVEDITA CHAKRABORTY	UNIT NO- GREENOTEL-807, 8TH FLOOR, TOWER-GREENOTEL, GREEN AVENUE, PLOT NO. HRA-10 SURAJPUR SITE C, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201303	18-11-2021	Rs. 8,48,087.19/- (Rupees Eight Lakhs Forty Eight Thousand Eighty Seven and Paise Nineteen Only) As on 18-11-2021
6.	LOAN ACCOUNT NO. HHLDCP00159331 1. BADAL SINGH 2. VIKAS TOMAR	UNIT NO-1501,14TH FLOOR, BLOCK-A, GC-5, GAUR CITY, GH-01, SEC-4, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201308	16-11-2021	Rs. 10,27,198.52/- (Rupees Ten Lakhs Twenty Seven Thousand One Hundred Ninety Eight and Paise Fifty Two Only) As on 16-11-2021
7.	LOAN ACCOUNT NO. HHLRHN00180526 1. SUNEEL KAKROO 2. RENU KAKROO	FLAT NO-1002, BLOCK-E, 10TH FLOOR, EKDANT FNG, GREATER NOIDA, NOIDA, UTTAR PRADESH - 201301	18-11-2021	Rs. 18,17,673.72/- (Rupees Eighteen Lakhs Seventeen Thousand Six Hundred Seventy Three and Paise Seventy Two Only) As on 18-11-2021
8.	LOAN ACCOUNT NO. HHLDCP00458483 1. ANJANA SRIVASTAVA 2. MANISH SRIVASTAVA	PLOT NO-4303, 1ST FLOOR REAR SIDE KHASRA NO 362/1 362/2, 363/2, 373/1, 375/1, 375/2, 376/1, 376/2, 377/1, 377/2 38, IP EXTN.-2, FARIDABAD, HARYANA - 121001	17-11-2021	Rs. 6,35,651.36/- (Rupees Six Lakhs Thirty Five Thousand Six Hundred Fifty One and Paise Thirty Six Only) As on 17-11-2021
9.	LOAN ACCOUNT NO. HHLNOD00363322 1. AMARDEEP CHOUDHARY 2. AKASH CHOUDHARY	FLAT NO.2502, 25TH FLOOR, TOWER-SUN-2, MIGSUN WYNN, PLOT NO. GH-1B-1,SECTOR-ETA-2, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201303	17-11-2021	Rs. 2,65,958.46/- (Rupees Two Lakhs Sixty Five Thousand Nine Hundred Fifty Eight and Paise Forty Six Only) As on 17-11-2021
10.	LOAN ACCOUNT NO. HHLGTN00419711 1. ANUJ TOMAR 2. SAVITA TOMAR	PLOT NO-83, SECOND FLOOR, BLOCK-A, SECTOR-OMICRON-1, GREATER NOIDA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH - 201308	17-11-2021	Rs. 8,79,022.11/- (Rupees Eight Lakhs Seventy Nine Thousand Twenty Two and Paise Eleven Only) As on 17-11-2021

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account (s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount.

Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non-Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower.

In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/their liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other

HP COTTON TEXTILE MILLS LTD

H. P. COTTON TEXTILE MILLS LTD

(CIN: L18101HR1981PLC012274)
REGD OFFICE: 15th K.M. Stone, Delhi Road, V.P.O. Mayar, Hisar-125044
Website: www.hpthreads.com E-mail: info@hpthreads.com
Tel: +91 11 41540471/72/73, Fax: +91 11 49073410

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2021

(₹. in Lakh, unless otherwise stated)

Sl. No	Particulars	Quarter ended 31-12-2021 (Un-audited)	Nine months ended 31-12-2021 (Un-Audited	Quarter ended 31-12-2020 (Un-Audited)
1.	Total Income from Operations	3571	10015	2333
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	152	895	163
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	152	895	163
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	111	676	117
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	111	676	117
6.	Equity Share Capital	381	381	381
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	- Basic (in Rs.)	**2.92**	**17.74**	**3.06**
	- Diluted (in Rs.)	**2.92**	**17.74**	**3.06**

Notes:

1.The above financial results of H.P. Cotton Textile Mills Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2022. The statutory auditors have carried out a limited review of unaudited financial results of the Company for the quarter and nine months ended 31December, 2021, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2.The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the websites on the Stock Exchange website www.bseindia.comand the company's website www.hpthreads.com.

For H.P. Cotton Textile Mills Ltd.

Raghavkumar Agarwal
Executive Director, CEO & CFO
DIN-02836610

Place: New Delhi
Date: January 31, 2022

COMPETENT AUTOMOBILES CO. LTD.
Regd. Off: Competent House, F-14, Connaught Place, New Delhi-01
CIN : L34102DL 1985PLC020668
Ph: 011-45700000
Email: cs@competent-maruti.com
Web.: www.competent-maruti.com

NOTICE

NOTICE is hereby given that pursuant to Regulation 29, 33, 47 and any other regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations, 2015), a meeting of the Board of Directors of the Company will be held on Thursday, 10th February, 2022 at New Delhi to, inter-alia, consider and approve Unaudited Financial Results of the Company for the Quarter & Nine Months ended on 31st December, 2021.

For **COMPETENT AUTOMOBILES CO. LTD.**
Sd/-
Raj Chopra
Chairman & Managing Director

Place: New Delhi
Date : 31.02.2022

Notice

MAHAN FOODS LTD. NEW DELHI ,share FOLIO No. -16039 SHARE CERTIFICATE NO. FROM 33390 TO 33399 AND DISCT NO. 3338601 TO 3339600 HAS BEEN LOST SHRESHTA 48,MASTER PLAN ROAD, AGRA.

The Federal Bank Limited
Branch Ghaziabad, B-7, Rajnagar District Center (RDC), Raj Nagar, Ghaziabad-201001 (U.P.)

FEDERAL BANK
YOUR PERFECT BANKING PARTNER
Regd. Office: Alwaye, Kerala

NOTICE FOR PRIVATE SALE OF GOLD

Notice is hereby given for the information of all concerned that Gold Ornaments pledged in the following Gold loan accounts, with the under mentioned branch of the Bank, which are overdue for redemption and which have not been regularized so far in spite of repeated notices, will be put for sale in the branch on or after **15-02-2022** as shown below:

BRANCH / VENUE:
B-7, Rajnagar District Center (RDC), Raj Nagar, Ghaziabad-201001 (U.P.)

NAME & ACCOUNT NUMBER	
Mahesh Chand Tyagi	16146100021222, 16146400006824

NAME & ACCOUNT NUMBER	
Manju Sharma	16146100020927
Ankit Saxena	16146100022238
Poonam Gupta	16146100025348
Sudesh Gupta	16146100020513
Salman	16146100020521
Geeta	16146400002005

Date: 31.01.2022, Place: Ghaziabad **Branch Manager, The Federal Bank Ltd.**

E-TENDER NOTICE

Online Tender are invited for Appointment of the Chartered Accountant Firm as Internal Auditor for Audit of Madhya Pradesh State Electronics Development Corporation Limited (MPSEDC) for the Financial Years 2021-22 & 2022-23 Interested eligible bidders may view/download the tender document from **www.mptenders.gov.in**. First time users of this portal will be required to register online with payment of registration charge.

CHIEF GENERAL MANAGER
M.P. State Electronics Development Corporation Limited
State IT Centre,47-A, Arera Hills, Bhopal 462011 M.P.
Tel. : 0755-2518688, Email : accounts@mpsedc.com
Website : mpsedc.mp.gov.in
M.P. Madhyam/103489/2022

पंजाब नैशनल बैंक .....ग़रीबों का प्रतीक pnb punjab national bank ...the name you can BANK upon!
(A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE SASTRA CENTRE, GURUGRAM PLOT NO. 5, SECTOR-32, INSTITUTIONAL, GURUGRAM
Mail ID: cs8230@pnb.co.in Phone: 0124-4788246

POSSESSION NOTICE

Whereas The undersigned being the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 02.01.2020 calling upon the Borrower

M/S KRISHNA SCREEN PRINTERS DISTT. GURUGRAM, THROUGH ITS PROPRIETOR **MR. KRIHAN KUMAR S/O ARJUN SINGH,** VILLAGE UNCHA MAJRA, TEHSIL-PATODI, DISTT. GURUGRAM

SMT. SUNITA DEVI W/O KRISHAN KUMAR (Guarantor/Mortgager) Village Uncha Majra, The. Pataudi, Distt. Gurugram.

S.NO	FACILITY	LIMIT	BALANCE OUT STANDING AS ON 02-01-2020
1	CC	9,50,000.00	8,91,000.00
	TOTAL	**9,50,000.00**	**8,91,000.00**

to repay the amount mentioned in the notice being **Rs.8,91,000.00/- (**In words **EIGHT LACS NINETY ONE THOUSAND ONLY)** as on **02-01-2020** with further interest within 60 days from the date of notice/date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the **28th day of January of the year 2022.**

The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured asset.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount of **Rs.8,91,000.00/- (**In words **EIGHT LACS NINETY ONE THOUSAND ONLY) as on 02-01-2020** with further interest and other charges thereon.

Description of immovable property

PROPERTY IN THE NAME OF SMT. SUNITA DEVI W/O KRISHAN KUMAR VILLAGE – UNCHA MAJRA, TEHSIL PATAUDI, DISTT. GURUGRAM

Date: 28.01.2022, Place: UNCHA MAJRA **PUNJAB NATIONAL BANK, AUTHORIZED OFFICER**

पंजाब नैशनल बैंक .....ग़रीबों का प्रतीक pnb punjab national bank ...the name you can BANK upon!
(A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE SASTRA CENTRE, GURUGRAM PLOT NO. 5, SECTOR-32, INSTITUTIONAL, GURUGRAM
Mail ID: cs8230@pnb.co.in Phone: 0124-4788246

POSSESSION NOTICE

Whereas The undersigned being the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 21.09.2021 calling upon the Borrower

MRS. GEETA W/O PAWAN KUMAR, MANESAR (154) , GURGAON, HARYANA – 122051

MRS. SAROJANA W/O BIR SINGH, MANESAR (154) , GURGAON, HARYANA – 122051

S.NO	FACILITY	LIMIT	BALANCE OUT STANDING AS ON 15.09.2021
1	HOUSING LOAN	6,50,000.00	5,85,206.00
	TOTAL	**6,50,000.00**	**5,85,206.00**

to repay the amount mentioned in the notice being **Rs.5,85,206.00/- (**In words **FIVE LACS EIGHTY FIVE THOUSAND TWO HUNDRED SIX ONLY)** as on **15-09-2021** with further interest within 60 days from the date of notice/date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this the **28th day of January of the year. 2022.**

The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured asset.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount of **Rs.5,85,206.00/- (**In words **FIVE LACS EIGHTY FIVE THOUSAND TWO HUNDRED SIX ONLY)** as on **15-09-2021** with further interest and other charges thereon.

Description of immovable property

REGISTERED MORTGAGE OF RESIDENTIAL HOUSE MEASURING 134.16 SQ. YDS. SITUATED WITHIN LAL DORA, VILLAGE MANESAR, TEHSIL MANESAR, DISTT. GURGAON , IN THE NAME OF GEETA DEVI W/O PAWAN KUMAR BOUNDED AS UNDER: NORTH: AAM RASTA, SOUTH: PROPERTY OF VIKRAM SINGH, EAST: ROAD, WEST: PROPERTY OF SURAJBHAN. REGISTERED VIDE SALE DEED NO.887 DT.11.07.2014 REGISTERED WITH SUB- REGISTRAR MANESAR, TEHSIL MANESAR, DISTT. GURGAON.

Date: 28.01.2022, Place: Manesar **PUNJAB NATIONAL BANK, AUTHORIZED OFFICER**

यूनियन बैंक ऑफ इंडिया Union Bank of India
भारत सरकार का उपक्रम A Government of India Undertaking
आन्ध्रा Andhra कार्पोरेशन Corporation

REGIONAL OFFICE, DELHI (CENTRAL)
1, FAIZ ROAD, JHANDEWALAN,
NEW DELHI-110005, e-mail: cb8821leg@unionbankofindia.com

SALE NOTICE
For Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable properties on 17.02.2022 Under the Securitisation and Reconstruction of Financial Assets and enforcement of Security Interest Act, 2002 read with Rules 8/9 of the Security Interest (Enforcement) Rule. 2002 with amendments on time to time.

Notice is here by given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described Immovable properties mortgaged/ charged to the Secured Creditor the possession of which has been taken by the Authorized Officer of Union Bank of India (secured creditor) will be sold on "As is where is" "As is what is' and 'Whatever there is" on the date mentioned below, for recovery of dues as mentioned here under to **Union Bank of India** from the below mentioned Borrower (s) & Guarantor (s), The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

S. No	Name of the Branch	Name & address of Borrower & Guarantor	Description of the Immovable property put for auction	Physical / Symbolic Possession	Amount Due + further interest, charges and cost etc. (Amount in Lacs)	Reserve Price (Amount in Lacs) / EMD (Amount in Lacs) / Bid Increment (amount in Rs.)	Date and Time of Auction	Date & Time of Inspection of property
1.	Chawari Bazar	**M/s SANMATI COATECH PVT LIMITED** 3749/10, Om Market, Charan Das Street, Hauz Qazi, Delhi, 110006 (Old Registered Address) F-200, 2nd Floor, Manglam Apartments, Mangal Bazar, Laxmi Nagar, Delhi, 110092.	Freehold residential property of F-200, 2nd Floor, Khasara no 59/2 situated in area of Village Khuerjha Khas in the abadi of mangal Bazaar , ilaqua Shahdara , Mangal Apartment, Mangal Bazaar Laxmi Nagar Delhi- 1100092 owned by Amit Jain.	Symbolic	Rs. 1,05,00,735.25 along with cost, interest & Charges	55.00 / 5.50 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
2.	Chawari Bazar	**M/s SANMATI COATECH PVT LIMITED** 3749/10, Om Market, Charan Das Street, Hauz Qazi, Delhi, 110006 (Old Registered Address) F-200, 2nd Floor, Manglam Apartments, Mangal Bazar, Laxmi Nagar, Delhi, 110092.	Freehold residential property of H.No. J-17/18, Gali No.5, Sade Teen Pushta, Kartar Nagar, Shahdara, Delhi, 110053 owned by Kamlesh Kumari.	Symbolic	Rs. 1,05,00,735.25 along with cost, interest & Charges	23.19 / 2.20 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
3.	Kashmiri gate	**1. Mr. Jetender Singh Lamba, S/o Shri M.S.Lamba** B-3/3, Ground Floor (Back Side), Model Town, New Delhi – 110009	SHOP/PORTION OF GROUND FLOOR BERARING PVT.NO – G-5 AREA MEASURING 140SQ.FT (APPROX) EXCLUDING ROOF RIGHTS OF PROPERTY BEARING NO B-3/9 SITUATED AT MODEL TOWN DELHI IN THE NAME OF MR. JETENDER SINGH LAMBA WHICH IS BOUNDED BY: On the North by: Shop G-6, On the South by: Shop G-4, On the East by: B-3/10, On the West by: Passes B-3/8	Physical	Rs. 9,48,150.16 as on 19.12.2019 along with cost, interest & Charges	18.43 / 1.85 / 10,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
4.	Preeet Vihar (E-AB)	**1. M/s Stallone Overseas Pvt Ltd (Borrower)** 1/6588, East Rohtas Nagar Shahdara New Delhi-110032 **2. Mr. Sanjeev Kumar Jain (Borrower & Guarantor)** S/O Mr. Naresh Chand 1/6586, East Rohtas Nagar Shahdara New Delhi-110032	Flat No.- 1/6595, Old no- 1242, Plot no. 42 & 43,area admeasuring 100 Sq.Yds. Upper Ground floor, out of four stories building with stilt parking in East Rohtash Nagar, Shahdara, Delhi- 110032	Physical	Rs.58,12,074.42/- along with cost, interest & Charges	50.00 / 5.00 / 10,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
5.	Tilak Nagar	**M/S. SHREE LAXMI PHARMA** A/C. 627905040000108 & A/c Krishan Dutt Delhi	PROPERTY NO.RZ-20, KHASRA NO. 31/24, BLOCK –RAGHUBIR PUR, PREM NAGAR, NAJAFGARH, NEW DELHI-110043	Physical	Rs. 4574853.23 Rs. 581824.07 with further interest, expenses and other charges thereon.	80.00 / 8.00 / 10,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
6.	Paschim Vihar	**M/S.B.B.ENTERPRISES,** A Partnership firm having its office At 487/76, Peeragarhi, Delhi-110041 through its Partners SHRI ASHWANI KUMAR VOHRA & SHRI DINESH KUMAR VOHRA	Residential lal Dora residential plot of land bearing no. 487/76 forming of Khasra no. 487 Situated in Lal Dora 1908-1909, area – 365 Sq. yds forming part of khasra no. 487 of Village Peera Gari New Delhi-110041	Physical	Rs.1,37,04,981.15 with further interest, expenses and other charges thereon.	212.00 / 21.20 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
7.	Laxmi Nagar (E-CB)	**M/s Alam Garments** Prop. Mrs. Shakeela begum,- Shakeela Begum W/ Mohd. Farooq Saifi Delhi	Free hold Portion of property on the basement floor covered area measuring 79.75 Sq.Mtrs. and on ground floor covered area measuring 99.75 and open area 42 Sq.mtrs without roof and terrace right and right up to the ceiling level only built on plot of land measuring area 140 Sq. mtrs i.e. 1658 sq. yards bearing portion of property no. B-57, Situated in the layout plan of residential colony , New jaffarbad, Illaqa Shahdara, delhi-110032	Physical	Rs. 93,45,836.15 with further interest, expenses and other charges thereon.	148.00 / 14.80 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
8.	Rajouri Garden (e-AB)	**Loknath Deo Gupta & Urmila Gupta,** Delhi at Uttam Nagar New Delhi -110059	Third floor front side portion with roof right in a four storied residential building with stilt floor situated at property bearing no. 22 Out of Khasra no. 385 Colony known as Subash park extension Uttam Nagar New Delhi -110059	Symbolic	**Rs.15.43** with further interest, expenses and other charges thereon.	19.00 / 1.90 / 5,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
9.	Sadar bazaar	**M/s Gaurav Canvas Company** 131/132 GROUND FLOOR QUTUB ROAD, PAHAR GANJ DELHI 110006 & **M/s Vishal Canvas Company** 130/132 SHOP NO.14 LAL KOTHI MARKET, PUL MITHAI CHOWK SADAR BAZAR, DELHI-110006	Shop private no.s-2, in property no.186, Situated at gali ruiwali, Mithai pul, Teliwara, Sadar bazar, Delhi-110006 measuring 31 sq. yds. with freehold rights Bounded: North by road, south by other shops, east by road, west by entrance	Symbolic	**Rs. 9032795.38** Rs. 1,69,85,652.83 with further interest, expenses and other charges thereon.	22.95 / 2.30 / 10,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
10.	Sadar bazaar	**M/s Gaurav Canvas Company** 131/132 GROUND FLOOR QUTUB ROAD, PAHAR GANJ DELHI 110006 & **M/s Vishal Canvas Company** 130/132 SHOP NO.14 LAL KOTHI MARKET, PUL MITHAI CHOWK SADAR BAZAR, DELHI-110006	**1. Entire second floor, without roof rights** A part of freehold four storeyed built-up property bearing no 105, Area measuring 48.00 sq meters, In block-d, Pocket-1, Sector-16, Situated in the layout plan of rohini residential scheme, Delhi-110089 with the free hold proportionate rights of the land under the said property. **2. Entire third floor, With roof rights** a part of the free hold four storeyed built-up property bearing no 105, Area measuring 48.00 sq meters, In block-d, Pocket-1, Sector-16, Situated in the layout plan of rohini residential scheme, Delhi-110089, With the free hold proportionate rights of the land under the said property. Both 2)& 3 properties are bounded: North by road 18 mtr South by plot no 104, East by service lane, West by road 9 mtr.	Symbolic	**Rs 90,32,795.38/-** + Interest (Rupees Ninety lacs thirty two thousand seven hundred ninety five rupees and thirty eight paisa only) **& Rs 1,69,85,652.83/-** + Interest(Rupees One crore sixty nine lacs eighty five thousand six hundred fifty two rupees and eighty three paise only)	60.53 / 6.06 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
11.	PREETI VIHAR (E-CB)	**Isbah Enterprises** Office No. 23, Shilpi Arced Plot No. 14 Sector-4, VAishali Ghaziabad UP, 1. Proprietor: Afsar Ali	EMG of all the part and parcel of Propety Bearing Number 49-B Covered Area 67 Yds Comprised in Khasra No. 472, Situated at Abadi-Shivaji Gali Pandit Park, Vill Gondali Shahdra, New Delhi-110051	Physical	Rs. 42.27 Lakh	Rs. 65.45 Lakh / 6.55 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
12.	Janakpuri (EAB)	**Ghai Enterprises** Prop. Dhiraj Ghai R/o WZ - 2 & 3 Ram Nagar Tilak Nagar Delhi	Ground Floor without roof & Terrace rights of left portion of property bearing no. WZ/2&3 built upon Plot No.37 & 38 arising from Khasra No.11/3/2, Khewat No.5/7 in village Chaukhandi, in the abadi of Ram Nagar, P.O.Tilak Nagar, New Delhi-110018	Physical	Rs. 27.63 Lakh	44.50 / 4.50 / 20,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
13.	Patel Nagar	**R S Enterprises,** (Proprietor Mr. Ravi Goyal R/o House NO. 34, Suvidha Kunj, Pitampura Delhi-110034	Immovable property being Private Shop No. 203, situated at second Floor, without roof right size 9.6 feet x 10.6 feet (measuring 9.46 Sq. Meters approximately, a part of built up free hold property bearing Municipal No. 2664, Gali Jatwara, Zere Fazil, Naya Bazar Ward No. III, Delhi-110006 held in the name of Mr. Ravi Goyal and Bounded as follows: On the North: Shop No. 204, On the South: Gali, On the East: Other Property, On the West: Passage/Shop No.202.	Physical	40269842.05	21.49 / 2.15 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
14.	Patel Nagar	**R S Enterprises,** (Proprietor Mr. Ravi Goyal R/o House NO. 34, Suvidha Kunj, Pitampura Delhi-110034	Immovable property being Private Shop No. 204, situated at second Floor, without roof right size 9.4 feet x 9.6 feet (measuring 8.39 Sq. Meters approximately, a part of built up free hold property bearing Municipal No. 2664, Gali Jatwara, Zere Fazil, Naya Bazar Ward No. III, Delhi-110006 held in the name of Mr. Ravi Goyal and Bounded as follows: On the North: Shop No. 205, On the South: shop no. 203, On the East: Other Property, On the West: Passage/Shop No.201	Physical	40269842.05	21.49 / 2.15 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
15.	S.B. Sarafa	**Smt. Geeta Sharma & Sh. Kamal Sharma,** R/o G-12A, 3rd Floor, Laxmi Nagar, Delhi-110092	Immovable property being Built Up Portion of Pvt **No 6**, 3rd Floor with Roof Right measuring 60.00 Square Yards, having its Plinth/Covered areas 50.16 Square Mtrs, along with its whole structure , forming part of Property No G – 12 (Old No G – 06), out of Khasra No 76, situated in the abadi of Subhash Chowk, Laxmi Nagar, Village ShakarpurKhas, IllaqaShahdara, Delhi – 110092.	Physical	41.63	27.20 / 2.72 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
16.	S.B. Sarafa	**Smt. Geeta Sharma & Sh. Kamal Sharma,** R/o G-12A, 3rd Floor, Laxmi Nagar, Delhi-110092	Immovable property being Built Up Portion of Pvt **No 5**, 3rd Floor with Roof Right measuring 60.00 Square Yards, having its Plinth/Covered areas 50.16 Square Mtrs, along with its whole structure , forming part of Property No G – 12 (Old No G – 06), out of Khasra No 76, situated in the abadi of Subhash Chowk, Laxmi Nagar, Village ShakarpurKhas, IllaqaShahdara, Delhi – 110092.	Physical	41.63	27.20 / 2.72 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
17.	Laxmi Nagar ECB	**M/s Beta Medikit Private Limited** B-56, Ground floor, DDA Colony, Delhi-110 032	All the part and parcel of Residential free hold Plot no 53, Block B, DDA Colony, area measuring 140 sq mtr situated in New Zafrabad, Delhi, Bounded: On the North Service Lane, On the South Road, On the East Plot No. B 54, On the West Service Lane	Physical	33401106	373.00 / 37.30 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
18.	Karol Bagh (E-AB)	**M/s NETSOL PROJECTS LTD** 2nd floor 252-B, SANT NAGAR NEW DELHI, EAST of kailash 110024	Rear side Portion on Second floor, out of property bearing number 252-B, prince Plaza, Built on Plot Number 201 and 202 Garhi Sant Nagar, East of Kailash, New Delhi-110065 in the name of Mrs. Sunita Agarwal, Area 986 sqft.	Physical	{Rs86,11,579.00 eighty six lakh eleven thousand five hundred seventy nine only) as on 01/08/2019 with further interest, cost & expenses }	103.00 / 10.30 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
19.	Rajouri Garden (E-AB)	**Mrs. PARUL W/o Ravinder,** 197/3, THAN SINGH NAGAR, ANAND PARBAT, NEW DELHI-110005	A-42 Thirt Floor, Fron Side (with roof rights) Ram Nagar, Om Vihar, Uttam Nagar-110059, Area 50 Square Yard	Physical	20.08	18.03 / 1.81 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
20.	Karol Bagh	**Mr. Anil Kumar Srivastav**, chamber No. 102, First Floor, 9/54 Namdhari Chambers, DB Gupta Roadl Karol Bagh, Also At: A-8C, MIG Flat DDA Flats, Munirka New Delhi-110067, Mrs. Kusum Srivastav, At A-8C MIG Flat, DDA Flats, Munirka, New Delhi-110067	Immovable property being Chamber No. 110005, measuring 360 Sq. ft. 102, First Floor, 9/54 Namdhari Chambers, DB Gupta Road Karol Bagh New Delhi	Physical	243.33	68.00 / 6.80 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment
21.	Mayapuri	**RAJEEV RANJAN & RAJEETA RANJAN**, Propertty no 7 Bindapur, Nand Ram Park UTTAM Nagar New Delhi-110059	First floor without roof right (backside) out of built up property bearing no. 7 first Floor, Admeasuring area 100 Sq. Yds. khasra no. 167 village bindapur A Block, Nand Ram Park UTTAM Nagar New Delhi-110059	Physical	1137504.8	32.80 / 3.28 / 50,000/-	**17.02.2022** 11.00 AM to 5.00 PM (with unlimited extension of 10 minutes each)	All working days from 12.00 Noon to 4 PM with prior appointment

For registration, login and bidding rules visit https://www.mstcecommmerce.com/auctionhome/ibapi/index.jsp.
For detailed terms and conditions of the sale, Please refer to the link provided in https://www.unionbankofindia.co.in/english/TenderViewAllAuction.aspx
Interested person may also contact for further details: Mr. S. Chandra, Union Bank of India Mob. 7869965466

Note: Bidders are advised to register and validate their KYC on MSTC website/portal at least 2-3 days prior to auction date and EMD may be deposited 2 days before the date of auction to avoid any inconvenience.

Date: 24.01.2022, Place: New Delhi. **Authorised Officer, Union Bank of India**