**JAMES HEALY-PRATT,** LAWYER

# 'Average compensation in Al crash can be \$2-10 mn per person'

UK-based James Healy-Pratt, a lawyer, with 30 years' of *experience* resolving high-profile aviation disputes and accidents worldwide, is assisting the families of victims of the ill-fated Air India flight IA 171 which crashed in Ahmedabad on June 12. In an exclusive email interaction with Swaraj Baggonkar,

offers of compensation. How is your company helping the families of the victims?

Healy-Pratt is asking victim's

families to not accept any final

Our is assisting families of IA 171 by helping with identification and return/repatriation of loved ones, assisting with advanced payments from Air India and TATA/AIG 3) independently probing the causes of the tragedy, and establishing the best routes to obtain

compensation in different jurisdictions. Our approach is evidence based.

> Is your firm offering its services only to British nationals? We are open to assisting all families of IA

171 regardless of their domicile. The evidential picture is developing and dynamic.

Is there such a thing as 'unlimited'liability? How does that get proven and what are the family victims entitled to under such circumstances? Air India is liable without

IT IS TOO EARLY FOR **ANY FAMILY TO ACCEPT** THIS AMOUNT IN OUR VIEW, AS THE EVIDENCE IS DEVELOPING

limit, unless they produce evidence that they were not at fault, which would then limit their liability. In the event that there is a problem with the Boeing 787, Boeing are liable without limit.

How is unlimited liability shared between the involved



entities — the airline, the plane maker and the engine provider? Or is it restricted only to the airline? Depending on the evidence, different claims can be brought in different legal jurisdictions against Air India and Boeing. Different jurisdictions are more generous than others. The US is more generous than the UK, and both are considerably

In your view, how should the compensation be awarded in the case of AI171? What methodology should be used?

more generous than India.

Under international law, Air India is liable without limit until they prove with evidence that they are not. Claims within English jurisdiction could be expected to average around \$2-3million. If the evidence reveals a problem with the Boeing 787, there will be claims against Boeing in the

US courts for unlimited liability. Average settlements in the US are in excess of \$5-10million per person.

AI management announced ₹1 crore as compensation. Is this a just amount? The aviation insurers of Air India are paying this, not Air India. It is too early for any family to accept this amount, as the evidence is developing and the situation is dynamic. AI has a legal liability to pay

Is the payout to the victim's families, which is calculated on SDRs, awarded on the basis of the currency used in the country where the accident has happened, or the nationality of the victim or where the airline has its registered office?

£17,200/passenger as an

advance payment in 15 days.

It depends on the ticketing for the passenger, and their country of domicile.

# Shukla's Axiom-4 mission targeting launch today

PRESS TRUST OF INDIA New Delhi, June 24

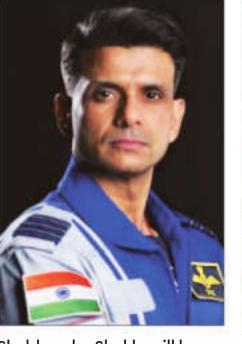
INDIAN ASTRONAUT SHUB-**HANSHU** Shukla's Axiom-4 mission to the International Space Station is now eyeing a launch on June 25, NASA announced on Tuesday.

The Axiom-4 mission, which marks the return to space for India, Hungary, and Poland, was earlier scheduled for lift-off from NASA's Kennedy Space Centre in Florida on June 25 onboard SpaceX's Falcon 9 rocket at 12.01 pm IST on Wednesday. "NASA, Axiom Space, and

SpaceX are targeting 2.31 (12:01)amEDT IST), Wednesday, June 25, for launch of the fourth private astronaut mission to the International Station, Space Axiom Mission 4," a NASA statement

The Axiom-4 commercial mission is led by Commander Peggy Whitson, with Shukla as mission pilot and Hungarian astronaut Tibor Kapu and Poland's Slawosz Uznanski-Wisniewski as mission specialists.

The mission was originally



Shubhanshu Shukla will become India's second astronaut to go to space; photographers set up remote cameras in Florida

scheduled for lift-off on May 29 but was then put off to June 8, then June 10 and June 11, when engineers detected a liquid oxygen leak in the boosters of the Falcon-9 rocket and NASA also detected leaks in the ageing Russian module of the International Space Station.

on Tuesday

The launch was then planned for June 19 and then on June 22 which was put off to allow NASA evaluate operations of the ISS after repairs in the Russian module. The mission will lift off from

Launch Complex 39A at NASA's Kennedy Space Centre in Florida.

The crew will travel to the orbiting laboratory on a new SpaceX Dragon spacecraft after launching the company's Falcon 9 rocket.

The targeted docking time is approximately 7 am (4.30 pm IST) Thursday, June 26, NASA said.

### DGCA audit finds major safety lapses at Delhi, Mumbai airports

New Delhi, June 24

IN A SWEEPING audit conducted less than two weeks after the tragic crash of Air India's AI171 flight that claimed 270 lives, the Directorate General of Civil Aviation (DGCA) has found significant safety violations across multiple segments of the aviation ecosystem. The violations and lapses range from worn-out aircraft tyres and outdated simulators to faded runway markings and non-compliance in aircraft maintenance protocols,

DGCA said in a statement. The surveillance, described



as one of the most comprehensive by the regulator in recent vears, was conducted during night and early morning hours at major airports, including Delhi and Mumbai.

Two teams led by the DGCA's joint director general monitored a wide array of critical operational areas like flight operations, airworthiness,

(ATC), communication, navigation and surveillance (CNS) systems, and even pre-flight medical checks for crew. The audit revealed that defects were repeatedly observed on certain aircraft, indicating poor oversight and ineffective rectification procedures.

One such case involved an aircraft being cleared for departure only after its severely worn tyres were replaced. In other instances, the aircraft maintenance engineer was found to have neglected prescribed safety precautions, failed to record system-generated defect reports in the logbook.

### Plane's black box not sent abroad: Minister

**GEETA NAIR** Pune, June 24

CIVIL AVIATION MINISTER Kinjarapu Rammohan Naidu announced on Tuesday that the black box from the crashed Air India Flight 171 is currently in India and has not been sent abroad for investigation, contrary to speculations.

He stated that it is being examined by the Aircraft Accident Investigation Bureau (AAIB). The minister was respond-

ing to queries about the possibility of the black box being sent to the US for analysis.

The Air India Boeing 787-8

Dreamliner crashed on June 12, resulting in the loss of 241

Speaking on the sidelines of the Helicopters and Small Aircraft Summit 2025, organised by the Ministry of Civil Aviation and FICCI in Pune, Naidu said the AAIB is responsible for the investigation, which began immediately after the incident.

Regarding the process of retrieving data from the black box, he noted that it is a technical matter and added, "Let the AAIB handle it and go through the entire process.

"I do not want to exert any pressure."

## Harvard wins longer block on Trump's foreign student ban

**BLOOMBERG** 

June 25

A FEDERAL JUDGE issued another court order letting Harvard University keep hosting foreign students, this one in its fight to overturn President Donald Trump's proclamation barring their entry to the US. US District Judge Allison

Burroughs granted the university a preliminary injunction Monday that prevents the government from enacting a June 4 proclamation denying entry

to international students plan-

ning to attend the school. The injunction extends an earlier temporary bar.

"This case is about core constitutional rights that must be safeguarded: freedom of

thought, freedom of expression, and freedom of speech, each of which is a pillar of a functioning democracy and an essential hedge against authoritarianism," she wrote.

Burroughs' ruling is the

second win for Harvard in its high-stakes fight with the Trump administration over its large international student population. On June 20, the judge

blocked a May 22 order by the US revoking Harvard's certification to enroll foreign students.

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Initial Public Offering of Equity Shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, he "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. as amended ("SEBI ICDR Regulations").

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#### INDOGULF CROPSCIENCES LIMITED

Our Company was originally incorporated as "Jai Shree Rasayan Udyog Limited", a public limited company, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated January 22, 1993, issued by the Additional Registrar of Companies, Delhi and Haryana, and was granted a certificate of commencement of business dated February 16, 1993 by the Registrar of Companies, Delhi and Haryana. Thereafter, the name of our Company was changed to "Indogulf Cropsciences Limited" pursuant to a Board resolution dated March 19, 2015, and a special resolution passed by our Shareholders at the extraordinary general meeting dated April 2, 2015. A fresh certificate of incorporation dated April 28, 2015 was issued by the Registrar of Companies, Delhi and Haryana. For further details of change in name and the address of the Registered Office of our Company, see "History and Certain Corporate Matters" on page 256 of the RHP.

> Corporate Identity Number: U74899DL1993PLC051854 Registered and Corporate Office: 501, Gopal Heights Plot No - D-9, Netaji Subhash Place, New Delhi - 110034, Delhi, India: Telephone: +91 11 4004 0417; Contact Person: Sakshi Jain, Company Secretary and Compliance Officer; E-mail: cs@groupindogulf.com; Website: www.groupindogulf.com

THE PROMOTERS OF OUR COMPANY ARE: OM PRAKASH AGGARWAL, SANJAY AGGARWAL, ANSHU AGGARWAL AND ARNAV AGGARWAL INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF INDOGULF CROPSCIENCES LIMITED

("COMPANY" OR "ISSUER") FOR CASHAT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO [●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹1,600.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,603,603 EQUITY SHARES AGGREGATING UP TO ₹ [\*] MILLION ("OFFERED SHARES") BY THE PROMOTER GROUP SELLING SHAREHOLDERS ("OFFER FOR SALE", AND TOGETHER WITH FRESH ISSUE, THE "OFFER"), COMPRISING UP TO 1,540,960 EQUITY SHARES AGGREGATING UP TO ₹ [ • ] MILLION BY OM PRAKASH AGGARWAL (HUF) AND UP TO 2,062,643 EQUITY SHARES AGGREGATING UP TO ₹ [ • ] MILLION BY SANJAY AGGARWAL (HUF) ("PROMOTER GROUP SELLING SHAREHOLDERS"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE OFFER INCLUDES A RESERVATION OF UP TO [◆] EQUITY SHARES OF FACE VALUE ₹10 EACH, AGGREGATING UP TO ₹60.00 MILLION (CONSTITUTING UP TO [\*]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [◆]% AND [◆]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 21, 2025 (THE "CORRIGENDUM") NOTICE TO INVESTORS: CORRIGENDUM

This Corrigendum is with reference to the Red Herring Prospectus dated June 21, 2025 filed by our Company with the Registrar of Companies, Delhi and Haryana at New Delhi

("RHP") and submitted to the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with the BSE, the "Stock Exchanges"). Potential Bidders may note the following: The Offer Includes a reservation of up to [•] Equity Shares of face value of ₹ 10 each aggregating up to ₹ 60.00 million, constituting up to [•]% of the post-Offer paid-up Equity

Share capital, for subscription by Eligible Employees ("Employee Reservation Portion"). The Offer less the Employee Reservation Portion is hereinafter referred to as the "Net Offer". The Offer and the Net Offer shall constitute [ • ]% and [ • ]%, respectively, of the post-Offer paid-up Equity Share capital of our Company. Accordingly, the disclosures in the sections "Cover Pages", "Definitions and Abbreviations", "Summary of the Offer Document", "The Offer", "General Information",

"Capital Structure", "Terms of the Offer", "Offer Structure" and "Offer Procedure" of the RHP shall stand modified. Further, in the section "Offer Structure" the information relating to 'Maximum Bid' shall be read as follows:

Particulars Maximum Bid

Place: New Delhi

Date : June 24, 2025

Eligible Employees [ • ] Equity Shares of face value of ₹10 each and in multiples of [•] maximum Bid Amount by each Eligible Employee in Employee Reservation Portion does not exceed portion) subject to applicable limits

₹ 500,000.

Non-Institutional Bidders Such number of Equity Shares of Such number of Equity Shares of face value ₹10 each in multiples of face value ₹10 each in multiples of Equity Shares thereafter, so that the [●] Equity Shares of face value ₹10. [ •] Equity Shares of face value ₹10 each not exceeding the size of the each not exceeding the size of the Net Offer, (excluding the QIB Net Offer, (excluding the Anchor

Retail Individual Bidders Such number of Equity Shares of face value ₹10 each in multiples of [●] Equity Shares of face value ₹10 each so that the Bid Amount does not exceed ₹0.20 million portion) subject to limits applicable

The information in this Corrigendum supplements the information in the RHP and the above are to be read in conjunction with the RHP and accordingly, relevant references in the RHP stands updated pursuant to the disclosures in this Corrigendum. This Corrigendum does not reflect the changes that have occurred between the date of filing of the RHP and the date hereof, and accordingly, does not include all the changes and/ or updates that will be included in the Prospectus. The RHP will be suitably updated, pursuant to the aforementioned changes, in the Prospectus, as and when filed with RoC, the SEBI and the Stock Exchanges.

to the Bidder

All capitalised terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the RHP.

to the Bidder

For INDOGULF CROPSCIENCES LIMITED On behalf of the Board of Directors

Sakshi Jain

Company Secretary and Compliance Officer

INDOGULF CROPSCIENCES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the RHP dated June 21, 2025 with the RoC. The RHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, and the website of the BRLM, i.e. Systematix Corporate Services Limited at www.systematixgroup.in, Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 30 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision and should instead rely on their own examination of our Company and the Offer, including risk involved, for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are











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