

INDOGULF

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EXTRACT OF THE RESOLUTION PASSED AT THE (11/2024-25) BOARD MEETING OF INDOGULF CROPSCIENCES LIMITED HELD ON WEDNESDAY 25TH SEPTEMBER, 2024 AT ITS REGISTERED OFFICE AT 501, GOPAL HEIGHTS, NETAJI SUBHASH PLACE, DELHI-110034 AT 5:00 PM

APPROVAL AND ADOPTION OF THE DRAFT RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY

The Chairperson informed the Board that pursuant to the resolutions passed by the Board and the shareholders of the Company at their respective meetings held on September 18, 2024 and September 19, 2024, the Company was authorised to undertake an initial public offer of its equity shares which includes, without limitation, a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by certain shareholders of the Company. The Chairperson placed before the Board the draft red herring prospectus of the Company for approval. The Board approved the same and passed the following resolution:

"RESOLVED THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Securities Contracts (Regulation) Act, 1956, and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the draft red herring prospectus dated September 25, 2024 (the "DRHP"), in respect of the initial public offer of such number of Equity Shares up to such an aggregate amount, consisting of a fresh issue of such number of Equity Shares up to an aggregate amount of ₹ 2000 million (including share premium) ("Fresh Issue") and by way of an offer of sale of up to 3854840 Equity Shares by Om Prakash Aggarwal HUF and Sanjay Aggarwal HUF, (the "Selling Shareholders") (the "Offer"), at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as determined by the Company in consultation with the BRLM to the Offer, as provided to the Board of Directors, containing the requisite information as prescribed by applicable laws and regulations, the chief financial officer and the Selling Shareholders (or their duly authorised representative), the DRHP as provided to and placed before the Board of Directors be and is hereby approved and adopted for filing with SEBI, the BSE Limited, the National Stock Exchange of India Limited ("Stock Exchanges") and such other authorities or persons as may be required, subject to it being duly signed by the directors of the Company, chief financial officer and the Selling Shareholders (or their duly authorized representatives).

"RESOLVED FURTHER THAT any member of the Board and/or the Company Secretary and Compliance Officer and the chief financial officer of the Company, be and are hereby severally authorised to finalise the DRHP and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution."

"RESOLVED FURTHER THAT the Directors of the Company and the chief financial officer, be and are hereby authorized to sign the said DRHP on behalf of the Company and file the same with the SEBI for their observations and with the Stock Exchanges for obtaining their

INDOGULFCROPSCIENCES LTD.

H.O.: 501, Gopal Heights,
Netaji Subhash Place
Delhi - 110034 (INDIA)
CIN : U74899DL1993PLC051854

Tel.: +91-11-40040400 (99 Line)
Fax: +91-11-40040444
E-mail : info@groupindogulf.com
www.groupindogulf.com

(Signature)



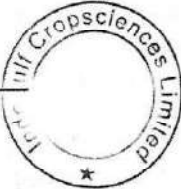
in-principle approval and for listing purposes and such other authorities or persons as may be required, and undertake such other necessary steps to implement the afore going resolutions."

"RESOLVED FURTHER THAT, the IPO Committee is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the DRHP in accordance with the applicable law and regulations prior to filing with the SEBI including to determining the number of shares and/or the amount proposed to be raised."

"RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required."

**Certified True copy
For Indogulf Cropsciencees Ltd.**


Sanjay Aggarwal
Managing Director
DIN: 00763635
Add: 20 A, Ground Floor, Road No. 78
Punjabi Bagh, Delhi-110026



**Date: 30.09.2024
Place: Delhi**