



**HDFC Bank Ltd Business Banking**  
Gujranwala Town Branch,  
B-10 Gujranwala Town, Part -1,  
New Delhi - 110009

**Annexure B**

To,  
**The Board of Directors**  
**Indogulf Cropsciences Limited**  
501, Gopal Heights,  
Netaji Subhash Place,  
New Delhi 110034, India

Dear Sir/Ma'am,

**Re: Proposed Issue of equity shares of face value of Rs. 10 each (the "Equity Shares" and such issue, the "Issue") of Indogulf Cropsciences Limited (the "Company")**

We, HDFC Bank Ltd., consent to our name and the details mentioned herein being inserted as a 'Banker to the Company' in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the equity shares of the Company ("Equity Shares") are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed by the Company with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents issued by the Company in relation to the Issue (the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the book running lead manager appointed in connection with the Issue ("BRLMs"). The following details with respect to us may be disclosed in the Issue Documents:

Name: HDFC Bank Ltd.

Address: Plot-no 31, 3rd Floor, A Wing, Najafgarh Industrial Area, Shivaji Marg, Moti Nagar, New Delhi - 110015

Telephone Number(s): 9654067723

Contact Person: Karishma Singh

Website: [www.hdfcbank.com](http://www.hdfcbank.com)

Email: [Karishma.singh5@hdfcbank.com](mailto:Karishma.singh5@hdfcbank.com)

[www.hdfcbank.com](http://www.hdfcbank.com)

Regd Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel, West Mumbai - 400083  
Corporate Identity Number: L65920MH1994PLC080618



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CIN: L65920MH1994PLC080618

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Issue.

This consent letter does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate. We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory or statutory authorities as may be required.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

We hereby consent to this consent letter being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of HDFC Bank Ltd.

Authorized signatory

Name: Karishma Singh

Date: 03-Aug-2024.

[www.hdfcbank.com](http://www.hdfcbank.com)

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Cc:

**Book Running Lead Manager**

**Systematix Corporate Services Limited**

The Capital, A-Wing, No. 603-606, 6<sup>th</sup> Floor,  
Plot No. C-70, G-Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Legal Counsel to the Issue**

**Trilegal**

One World Centre  
10th Floor, Tower 2A & 2B  
Senapati Bapat Marg  
Lower Parel (West)  
Mumbai - 400 013