Detailed Explanation of Project Architecture & Workflow

This project builds a **real-time dynamic pricing system for parking lots** using Pathway's streaming engine. The system ingests parking data and applies pricing models to compute optimal prices based on occupancy, traffic, demand, and vehicle type. It also visualizes these prices using Bokeh.

1. Data Ingestion Layer

- The project starts by loading a static historical dataset (dataset.csv) simulating real-time parking data.
- Key features include:
 - Occupancy, Capacity → parking usage
 - QueueLength, TrafficConditionNearby → congestion indicators
 - IsSpecialDay, VehicleType → contextual demand influencers
 - \circ LastUpdatedDate, LastUpdatedTime \rightarrow combined into Timestamp for streaming

This data is cleaned and written to Parking_stream.csv for further use.

2. Stream Simulation using Pathway

- Pathway's replay_csv() method is used to simulate real-time streaming of parking data.
- A schema (ParkingSchema) defines expected column types for streaming.
- The replay simulates data flow row by row using a fast input_rate, creating the illusion of a live system.

3. Model 1: Linear Occupancy-Based Pricing

• Implements a simple pricing formula:

- Price is clamped between 0.5× and 2× the base price.
- This model is simple, interpretable, and responsive to crowding.
- The output is written to model1_output.jsonl.

4. Model 2: Demand-Based Multi-Feature Pricing

• A more advanced pricing model that considers:

Feature	Description
Occupancy / Capacity	Real-time usage
QueueLength	Indicates urgency
TrafficConditionN earby	Coded as low = 0, high = 2
IsSpecialDay	Boosts demand
VehicleType	Weighted (e.g., car = 1, truck = 2)

- Demand is calculated with weighted coefficients and normalized.
- Final price is:

Price=BasePrice \cdot (1+ λ · NormalizedDemand)\text{Price} = \text{BasePrice} \cdot (1 + \lambda \cdot \text{NormalizedDemand})

- This allows finer control and smarter pricing under varying conditions.
- Output is saved as model2_output.jsonl.

5. Visualization Layer: Bokeh + Panel

- In **Model 1 & 2**, the final pricing stream is:
 - Either written to a . json1 file and plotted statically using Bokeh + Pandas
 - Or visualized live using delta_window.plot(...) in Panel (starter notebook style)
- The chart plots **Timestamp** (t) **vs Price**, showing price fluctuations over time.

On Colab, the team used static rendering via Bokeh, since Panel's dynamic server is unsupported.

6. Workflow Summary

- 1. Load & clean raw data
- 2. Simulate real-time data with Pathway
- 3. Apply Model 1 (Linear Pricing) logic
- 4. Apply Model 2 (Demand-Based Pricing) logic
- 5. Output results
- 6. Visualize using Bokeh

Architectural Summary

- Ingestion → cleans + streams data
- Processing Layer (Pathway) → handles model logic as pw. Table transformations
- Output Layer → writes to file or visualizes via Bokeh
- Interaction (optional) → Panel or dashboard for real-time plots

Why This Architecture Works

- Real-time simulation with control over input rate
- Multiple pricing models supported in modular stages
- Visualization-ready output for decision making
- Extensible to add more models like competition-aware pricing (Model 3)