



Assistant General Manager  
Western Regional Office  
Email – manishg@sebi.gov.in

SEBI/WRO/WRO/MKG/OW/P/12543/1/2024  
March 28, 2024

<b>Hedger Community (Mr Parikshit Baldha)</b>	<b>Hedger Community (Mr Parikshit Baldha)</b>
123, 1 <sup>st</sup> floor, Tapi Arcade, Near Suman Sahkar Awaas, Abrama Road Mota Varaccha, Surat – 394101, Gujarat	Spoken English Classes, Indiranagar, Lane- 50, Dist Ahmednagar, Maharashtra-422605

**Subject: Warning Letter**

It has come to our notice that Hedger Community (Mr. Parikshit Baldha) may be providing unregistered investment advisory related services in securities market without obtaining registration from SEBI under the capacity of Investment Advisor. It is observed from the complaint received that the Telegram Channel "HEDGER COMMUNITY" is being operated by Mr. Parikshit Baldha wherein Tips/recommendations are provided and assured returns are promised. Mr. Parikshit Baldha is also operating a website i.e. [www.hedgercommunity.com](http://www.hedgercommunity.com). The said activity may be in violation of various provisions / Sections of SEBI Act, 1992, SEBI Regulations, Rules and Circulars made thereunder.

The aforesaid activity being carried out by Hedger Community (Mr. Parikshit Baldha) has been viewed very seriously and you are therefore warned to be careful in future and not to indulge in any kind of unregistered securities market related activity, failing which action may be initiated in accordance with provisions of SEBI Act, 1992 and Regulations, Rules and Circulars made thereunder.

If any other complaint is received against you or in future, you are found to be involved in violation of any provisions / Sections of SEBI Act, 1992, SEBI Regulations, Rules and Circulars made thereunder, appropriate action may be initiated against you.

This warning letter is issued without prejudice to rights of SEBI to take any other action that may be initiated against you in accordance with the law.

**Manish Kumar Gupta**