

EMPLOYEE:(46362106) SIDDHARTH KUMAR VERMA

BRANCH:IN-BLR-EPIPPHAS

GENDER:M

DOB:01/10/1993

PAN:AUPPV8022L

DOJ:25/04/2024

PARTICULARS	Actual												TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	10016	50082	50082	50082	50082	50082	50082	50082	50082	50082	50082	50082	560918
HOUSE RENT ALLO	6010	30049	30049	30049	30049	30049	30049	30049	30049	30049	30049	30049	336549
PERSONAL ALLOWA	5138	25691	25691	25691	25691	25691	25691	25691	25691	25691	25691	25691	287739
MEAL COUPONS	110	550	550	550	550	550	550	550	550	550	550	550	6160
REMOTE WORKING	1000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	56000
BOOKS AND JOURN	600	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	33600
PROFESSIONAL PU	3000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	168000
CONVEYANCE ALLO	1060	5300	5300	5300	5300	5300	5300	5300	5300	5300	5300	5300	59360
PERFORMANCE-BON	0	0	0	0	0	0	0	0	0	0	0	22373	22373
SHIFT ALLOWANCE	0	0	0	0	0	0	6800	2975	0	0	7250	0	17025
INCENTIVE	0	0	0	400	2700	0	0	0	600	0	6400	0	10100
ADVANCE VARIABL	0	0	0	0	0	0	0	0	0	70654	0	0	70654
TOTAL EARNING	26934	134672	134672	135072	137372	134672	141472	137647	135272	205326	148322	157045	1628478
P.F.	1202	6010	6010	6010	6010	6010	6010	6010	6010	6010	6010	6010	67312
INCOME TAX DEDU	2631	13155	13155	13238	11767	11205	12619	11824	11330	27715	15463	18184	162286
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	200	200	2400
LABOUR WELFARE	0	0	0	0	0	0	0	0	20	0	0	0	20
MEAL COUPONS DE	110	550	550	550	550	550	550	550	550	550	550	550	6160
TOTAL DEDUCTION	4143	19915	19915	19998	18527	17965	19379	18584	18110	34475	22223	24944	238178
NET	22791	114757	114757	115074	118845	116707	122093	119063	117162	170851	126099	132101	1390300

TAX CALCULATIONS		NEW REGIME	OLD REGIME	EXEMPTION U/S10/OTHERS.....	TAX CALCULATION ON TAXABLE INCOME....RS.1553478
TOTAL EARNING		1628478	1628478	MEAL/FOOD 6160	0- 300000: 300000 x 0% = 0.00
ADD : PERKS & OTHERS		0	0		300000- 700000: 400000 x 5% = 20000.00
TOTAL GROSS		1628478	1628478	INVESTMENTS U/S 80C.....	700000- 1000000: 300000 x 10% = 30000.00
LESS: EXEMPTION U/S10/OTHERS		0	0	PF-DED 67312	1000000- 1200000: 200000 x 15% = 30000.00
ADD/LESS: MEAL/FOOD		0	-6160		1200000- 1500000: 300000 x 20% = 60000.00
LESS: PROFESSION TAX		0	2400		1500000- 1553478: 53478 x 30% = 16043.40
LESS: STANDARD DEDUCTION		75000	50000		TOTAL (Rounded) = 156044.00
NET SALARY		1553478	1569918		EDUCATION CESS @ 4% on 156044 = 6242.00
LESS: HOUSING LOAN INTEREST		0	0		TOTAL TAX = 162286.00
LESS: INVEST. U/S 80C		0	67312		
LESS: INVESTMENTS U/S 80(OTH)		0	0		
TAXABLE INCOME		1553478	1502606		
TOTAL TAX		162286	273814		
TAX APPLIED AS PER NEW REGIME		162286			
LESS: TAX DEDUCTED AT SOURCE		162286			
BALANCE TAX PAYABLE			0		
BALANCE NUMBER OF MONTHS			0		
MONTHLY TAX			0		

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.