

EMPLOYEE:(46362106) SIDDHARTH KUMAR VERMA

BRANCH:IN-BLR-EPIPPHAS

GENDER:M

DOB:01/10/1993

PAN:AUPPV8022L

DOJ:25/04/2024

PARTICULARS	Actual			Projected									TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	50082	50082	50082	50082	50082	50082	50082	50082	50082	50082	50082	50082	600984
HOUSE RENT ALLO	30049	30049	30049	30049	30049	30049	30049	30049	30049	30049	30049	30049	360588
PERSONAL ALLOWA	24041	24041	24041	24041	24041	24041	24041	24041	24041	24041	24041	24041	288492
MEAL COUPONS	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	2200	26400
REMOTE WORKING	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	5000	60000
BOOKS AND JOURN	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	36000
PROFESSIONAL PU	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	180000
CONVEYANCE ALLO	5300	5300	5300	5300	5300	5300	5300	5300	5300	5300	5300	5300	63600
RECRUITMENT PAN	200	0	0	0	0	0	0	0	0	0	0	0	200
TOTAL EARNING	134872	134672	134672	134672	134672	134672	134672	134672	134672	134672	134672	134672	1616264
P.F.	6010	6010	6010	6010	6010	6010	6010	6010	6010	6010	6010	6010	72120
INCOME TAX DEDU	9665	9634	9634	9634	9634	9634	9634	9634	9634	9634	9634	9634	115639
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	300	200	2500
MEAL COUPONS DE	2200	2200	2200	0	0	0	0	0	0	0	0	0	6600
TOTAL DEDUCTION	18075	18044	18044	15844	15844	15844	15844	15844	15844	15844	15944	15844	196859
NET	116797	116628	116628	118828	118828	118828	118828	118828	118828	118828	118728	118828	1419405

TAX CALCULATIONS		NEW REGIME	OLD REGIME	EXEMPTION U/S10/OTHERS.....	TAX CALCULATION ON TAXABLE INCOME....RS.1541264
					0- 400000: 400000 x 0% = 0.00
TOTAL EARNING	1616264	1616264		MEAL/FOOD 26400	400000- 800000: 400000 x 5% = 20000.00
ADD : PERKS & OTHERS	0	0			800000- 1200000: 400000 x 10% = 40000.00
TOTAL GROSS	1616264	1616264		INVESTMENTS U/S 80C.....	1200000- 1541264: 341264 x 15% = 51189.60
				PF-DED 72120	TOTAL (Rounded) = 111190.00
LESS: EXEMPTION U/S10/OTHERS	0	0			EDUCATION CESS @ 4% on 111190 = 4448.00
ADD/LESS: MEAL/FOOD	0	-26400			TOTAL TAX = 115638.00
LESS: PROFESSION TAX	0	2500			
LESS: STANDARD DEDUCTION	75000	50000			
NET SALARY	1541264	1537364			
LESS: HOUSING LOAN INTEREST	0	0			
LESS: INVEST. U/S 80C	0	72120			
LESS: INVESTMENTS U/S 80(OTH)	0	0			
TAXABLE INCOME	1541264	1465244			
TOTAL TAX	115638	262157			
TAX APPLIED AS PER NEW REGIME	115638				
LESS: TAX DEDUCTED AT SOURCE		28933			
BALANCE TAX PAYABLE		86705			
BALANCE NUMBER OF MONTHS		9			
MONTHLY TAX		9634			

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.