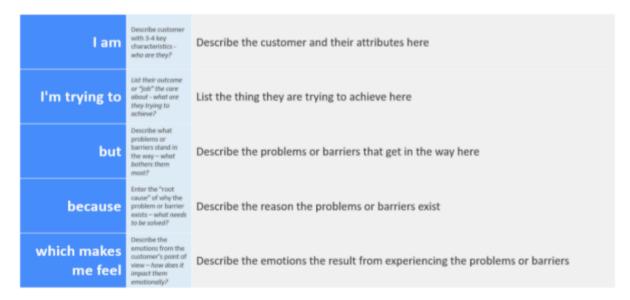
Ideation Phase Define the Problem Statements

| Date | 22 June 2025 |
|---------------|-----------------------------------------------------------------------------|
| Team ID | LTVIP2025TMID20778 |
| Project Name | Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis |
| Maximum Marks | 2 Marks |

Customer Problem Statement Template:

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.



Reference: https://miro.com/templates/customer-problem-statement/

Example:



Ps-1



Ps-2



| Problem Statement (PS) | l am | I'm trying to | But | Because | Which makes me feel |
|---------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|
| PS-1 | a college student researching global economic trends | compare economic freedom scores across regions | the raw data is too complex and not visually grouped | there's no easy way to see region-wise summaries | overwhelme d and confused |
| PS-2 | journalist writing an article on global prosperity trends | find patterns between public debt and economic freedom | the datasets are too scattered and hard to filter | they lack interactive tools or summaries | stuck and limited in telling a compelling story |