

Ideation Phase

Define the Problem Statements

Date	22 June 2025
Team ID	LTVIP2025TMID20778
Project Name	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
Maximum Marks	2 Marks

Customer Problem Statement Template:

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

I am	Describe customer with 3-4 key characteristics - who are they?	Describe the customer and their attributes here
I'm trying to	List their outcome or "job" the care about - what are they trying to achieve?	List the thing they are trying to achieve here
but	Describe what problems or barriers stand in the way - what bothers them most?	Describe the problems or barriers that get in the way here
because	Enter the "root cause" of why the problem or barrier exists - what needs to be solved?	Describe the reason the problems or barriers exist
which makes me feel	Describe the emotions from the customer's point of view - how does it impact them emotionally?	Describe the emotions the result from experiencing the problems or barriers

Reference: <https://miro.com/templates/customer-problem-statement/>

Example:

I am a traveler	I'm trying to book flights on my phone	But it takes a long time	Because The website is not responsive and doesn't have a mobile version	Which makes me feel Frustrated
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Ps-1

I am	I'm trying to	But	Because	Which makes me feel
a college student researching global economic trends	compare economic freedom scores across regions	the raw data is too complex and not visually grouped	there's no easy way to see region-wise summaries	overwhelmed and confused

Ps-2

I am	I'm trying to	But	Because	Which makes me feel
a journalist writing an article on global prosperity trends	find patterns between public debt and economic freedom	datasets are too scattered and hard to filter	they lack interactive tools or summaries	stuck and limited in telling a compelling story

Problem Statement (PS)	I am	I'm trying to	But	Because	Which makes me feel
PS-1	a college student researching global economic trends	compare economic freedom scores across regions	the raw data is too complex and not visually grouped	there's no easy way to see region-wise summaries	overwhelmed and confused
PS-2	journalist writing an article on global prosperity trends	find patterns between public debt and economic freedom	the datasets are too scattered and hard to filter	they lack interactive tools or summaries	stuck and limited in telling a compelling story