

r/wallstreetbets GameStop Short Squeeze

In January 2021, Reddit users on the **r/wallstreetbets** subreddit built the foundations for a short squeeze on GameStop, pushing up the stock price significantly. This occurred shortly after a comment from Citron Research predicting the value of the stock would decrease. The stock price increased 1,500 percent by January 27 over the course of two weeks, and its high volatility caused trading to be halted multiple times. According to Dow Jones market data, more than 175 million shares of GameStop were traded on January 25, the second largest total in a single day, surpassing its 30-day average volume of 29.8 million shares. Some of those investing into the stock were young teenage investors.



Source: <https://finance.yahoo.com/quote/GME?p=GME&.tsrc=fin-srch>