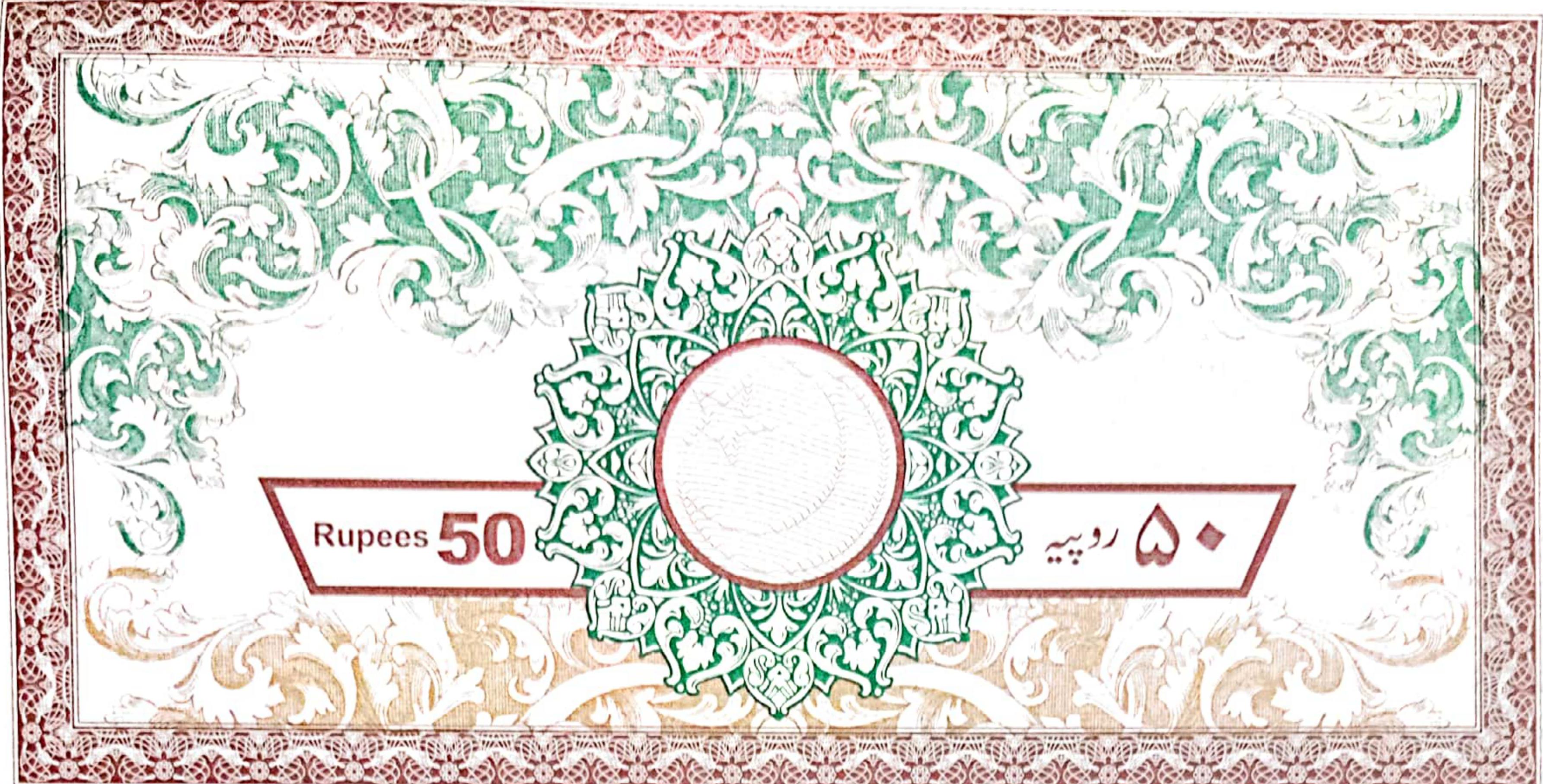


INDEMNITY BOND FOR SURRENDER

This is indemnity bound is made on _____ day of _____ 2016

BY Mr. _____ P/O Khas Israni, Tehsil, Khairpur
 Tamewai, Distt, Bahawalpur (hereinafter referred to as the Executors which expression shall mean and include his/her heirs, executor, and assigns) in favour state life Insurance Corporation Of Pakistan _____ of state Life Buliding NO.2, Wallance Road, Karachi, who are the successors, to the insurance Company Limited (hereinafter referred to as the Corporation which expression shall mean and include its successors in interest and assigns)

Whereas the executants NO.1 has given an affidavit to the effect that the said policy has been lost and he is legally entitled in every manner to the money assured and all other benefits under or in respect of policy NO _____ for Rs _____ -effected by his with the said Corporation and whereas the executants No. 1 has not in any way assigned, pledged, transferred or in any other manner parted or dealt with the said policy or done anything which could have the effect of creating or constituting any encumbrance, lien or charge thereupon or any interest of any nature in favour of any other is accordingly making full an final payment of the surrender value of the above said policy in the total sum of Rs. _____ under



(2)

The said policy to the Executants No. 1 now this deed witnesseth that in consideration of the corporation paying to the executants No. 1 _____ the said sum of Rs. _____, receipt of which is hereby acknowledge unconditionally being the total amount payable to surrender under the said policy the executants agreed and undertake jointly and severally at all times to indemnity and keep harmless the Corporation from all claims and demands made and all action and proceeding taken against the corporation by any person or persons including the executants No. 1 assigns or representatives or any one calming the under in respect of the said policy and claims due there under or surrender or otherwise particular the said Sum of Rs. _____ or any part thereof and the executants further agree and undertake that if any amount is found or hold to b payable cost suffered by the corporation in respect of any arising our if the said policy of insurance and or proceeds thereof in the sum of Rs. _____ paid to the executants No. 1 the executants shall forthwith roimbnso/compensation No the Corporation to the same executants and or make payment forthwith to the corporation the said sum of Rs. _____ with interest thereon at the rate of 1 % above bank rate at the date per annum and otherwise keep the corporation on totally harmless and indemnified.

IN WITNESSSS whereof the above executants place there and signature on this indemnity Bond on the date and years first above mentioned.

EXECUTANTS

Witnesses:

Signature: _____

Name: _____

NIC No.: _____

Address: _____