

SHOAIB ALAM SIDDIQUI

School of Commerce

SVKM'S NMIMS

Deemed to be University,

Indore, India.

Emails: shoaib.siddiqui@nmims.edu

siddiqui.shoaibalam@gmail.com

Phone: (+91)9412126025

(+91)9997607315

WORK EXPERIENCE

- Sr. Assistant Professor, Department of Finance, [Jul 2023 - Present]
School of Commerce,
SVKM'S NMIMS Deemed to be University,
Indore, MP, India.
 - Assistant Professor, Joseph School of Business Studies, [Apr 2016 – Jun 2023]
Sam Higginbottom University of Agriculture,
Technology & Sciences, Allahabad, India.
 - Court Manager, District & Sessions Court Aligarh, [Feb 2012 – Mar 2016]
High Court Judicature at Allahabad, India.
 - Manager (Insurance), Jaypee Associates Limited, [May 2011 – Feb 2012]
Noida, India.
 - Senior Territory Manager, Reliance Life Insurance [Aug 2008 – May 2011]
Company Limited, Aligarh, India.
 - Branch Manager, Tata- AIG Life Insurance Company [Nov 2007 – Aug 2008]
Limited, Aligarh, India.
 - Assistant Branch Manager, Life Insurance Corporation [Jun 2007 – Nov 2007]
of India (LIC), Aligarh, India.
 - Development officer, Life Insurance Corporation of [Jul 1999 – Jun 2007]
India, Farrukhabad, India.
-

EDUCATION

- Ph.D. Business Studies [2016 – 2019]
Sam Higginbottom University of Agriculture, Technology and Sciences, Allahabad,
India.

Dissertation: "An Analysis of the Efficiency and Productivity of the State Life Insurer and Private Life Insurers in India"

- Master of Business Administration, Finance [1997 – 1999]
Agra University, Agra, India
 - Bachelor of Science, Economics, Statistics and Mathematics, [1994 – 1996]
St. John's College, Agra University, Agra, India
 - Class XII, Physics, Chemistry and Mathematics, UP Board, India [1991 – 1993]
-

RESEARCH INTEREST

Life Insurance, Health Insurance, Pension, Microfinance, Data Envelopment Analysis

TEACHING

Financial Management, Financial Planning and Wealth Management, Financial Markets and Institutions, Personal Finance.

ADVISING

PhD Supervision:

Name of the Scholar	Year of Reg/Award	Topic of Research	Type of supervision	University	Status
Dheeraj Daniel	2021	Measuring the efficiency of Indian mutual fund families	Advisor	Sam Higginbottom University of Agriculture, Technology and Sciences	Completed
Humaira Khatoon	2018	Impact of psychological contract on employee engagement with special reference to millennial in corporate hospitals	Advisor	----do----	Submitted

M.B.A. Supervision: advised 11 students since 2016.

UG Supervision: advised 19 students since 2016

PUBLICATIONS

RESEARCH PAPERS

2024 “Board gender diversity and debt utilization: Evidence from the global microfinance industry”, Borsa Istanbul Review, 24 (3), 530-548, 2024.

[WOS/ Scopus Q1]

[SSCI Impact Factor – 7.1]

Link: <https://doi.org/10.1016/j.bir.2024.02.012>

2023 “How Profit-Efficient is Indian Life Insurance Industry? A DEA Study”, SAGE Open, 13(4), 1-13, 2023. **(Corresponding author)**

[WOS/ Scopus Q1]

[SSCI Impact Factor – 2]

Link: <https://doi.org/10.1177/21582440231211686>

2023 “Benchmarking the Efficiency of Indian Equity Mutual Funds”, Empirical Economics Letters, volume 22(11), 87-95, 2023. **(Corresponding author)**

[ABDC-C]

Link: <https://doi.org/10.5281/zenodo.10427968>

2023 “Measuring the efficiency of index funds: Evidence from India”, Applied Finance Letters, volume 11, 109-121, 2023.

[ABDC-B]

(Corresponding author)

Link: <https://doi.org/10.24135/afl.v11i.593>

2021 “Efficiency evaluation of the pension funds: Evidence from India”, Journal of Public Affairs, volume 22 (S1), e2806, 2021. **(Sole author)**

[ABDC-B/ ABS-1/ WOS/ Scopus Q1]

[SSCI Impact Factor – 2.6]

Link: <https://doi.org/10.1002/pa.2806>

2022 “How efficient is Indian health insurance sector: An SBM-DEA study”, Managerial and Decision Economics, 43(4), 950-962, 2022. **(Sole author)**

[ABDC-B/ ABS-2/ WOS/ Scopus Q2]

[SSCI Impact Factor – 2.5]

Link: <https://doi.org/10.1002/mde.3430>

2021 “The Effect of Branch Office Locations on Technical Efficiency: Evidence from the Indian Life Insurance Industry”, Global Business Review, 25(6), 1559-1575, 2024.

Link: <https://doi.org/10.1177/09721509211027427>

(Sole author)

[ABDC-C/ ABS-1/ WOS/ Scopus Q1]

[SSCI Impact Factor – 2.4]

2021 “Total Factor Productivity Growth of Indian Life Insurance Companies: A Malmquist Approach”, Indian Journal of Economics and Development, 17(1), 232-236, 2021.

Link: <https://doi.org/10.35716/IJED/20058>

(Sole author)

[WOS/ Scopus Q4]

2020 “Evaluating the Efficiency of Indian Life Insurance Sector”, Indian Journal of Economics and Development, 16(1), 72-80, 2020. <https://doi.org/10.35716/ijed/19140>

[WOS/ Scopus Q4]

(Sole author)

2020 “Evaluating the Efficiency of Stand-Alone Health Insurance Companies in India”, The Indian Journal of Commerce, 73(3), 14-26, 2020. **(Sole author)**

[UGC Care List]

2020 “Assessing the Service Quality Attributes Affecting the Satisfaction of the Northern Railway Passengers: An Empirical Study”, Journal of New Business Ventures, 1-15, 2020. <https://doi.org/10.1177/2632962X20961052>

[Sage Publications]

2020 “E-commerce and portfolio allocations: A study on the Indian life insurance customers”, Corporate & Business Strategy Review, 1(1), 36-46, 2020.
<https://doi.org/10.22495/cbsrv1i1art4>

[Scopus Q3]

2019 “Evaluating the efficiency of leading Indian life insurance companies” with Stephen Das, Indian Journal of Economics and Development, 7(7), 1-4, 2019. **(First author)**

[UGC Care List]

2019 “Exploring factors of low health insurance penetration among Indian Muslims”, Indian Journal of Economics and Development, 7(1), 1-8, 2019. **(Sole author)**

[UGC Care List]

2018 “Agency Channel Vs Alternate Channel in Indian Life Insurance Industry: Behavioural Analysis of Individual Prospects” with Stephen Das, International journal of Research and Analytical Reviews, 5(4), 267-275, 2018. **(First author)**

[UGC Care List]

2017 “Life Insurance: Challenges and Opportunities in Rural India” with Stephen Das, International Journal of Advanced Research, 5(8), 867-874, 2017. **(First author)**

[UGC Care List]

BOOK CHAPTERS

2022 “Efficiency of Standalone Health Insurance Companies: Evaluating Evidence from India” published in a book ‘Emerging Trends in Decision Sciences and Business Operations’, August 2022, ISBN 9781032269191, Routledge India (Taylor & Francis Group).

DOI: <https://doi.org/10.4324/9781003315568>

(Sole author)

[Scopus indexed]

BOOKS EDITED/ AUTHORED

2022 “Pistachios: Cultivation, Production and Consumption”, August 2022, ISBN 978-1-68507- 949-9, DOI: <https://doi.org/10.52305/SFGV3430> Nova Science Publishers, New York, USA.

[Co-edited with Dr. S. H. Siddiqui]

[Scopus indexed]

WORKING PAPERS

2023 “What ties the individual agents to the life insurer: Evidence from Indian life Insurance industry”. <https://dx.doi.org/10.2139/ssrn.4387356>.

[First author]

AUTHOR LINKS

- [Scopus](#)
 - [Web of Science](#)
 - [Research Gate](#)
 - [Google Scholar](#)
 - [ORCID](#)
 - [LinkedIn](#)
-

AWARDS & RECOGNITION

- Achieved 16th P-Rank in India (sole author publication category) on the basis of CABS Academic Journal Guide in 2021 Ranking.
 - Achieved 24th P-Rank in India (sole author publication category) on the basis of ABDC Journal Quality List 2019 Ranking.
-

SEMINARS/CONFERENCES/WORKSHOPS

2025 Organised a research workshop “Research Unlocked: A One-Day Workshop on Mastering Methodologies and Publishing” in SVKM’S NMIMS on January 30, 2025.

2025 Participated in the one-week FDP on ‘Generative AI: Transforming innovation in technology and education 2.0’ organized by SVKM’S NMIMS from 7th to 11th July, 2025.

2024 Participated in the one-week FDP on ‘Generative AI: Transforming innovation in technology and education’ organized by SVKM’S NMIMS from 9th to 13th December, 2024.

2024 Presented research paper in the DEA 2024: international conference of data envelopment analysis: jointly organised by University of Surrey, UK and BIMTECH, India held on 19-20 November, 2024. [link](#)

2022 Participated in the workshop on ‘Effectiveness of travel social media influencers: A case of eco-friendly hotels’ organized by FIIB and emerald Publishing on September 27, 2022.

2022 Participated in the International Research Conference 2022 on ‘Fostering Resilient Business Ecosystems and Economic Growth: Towards the Next Normal’ organized by Dr. D. Y. Patil B-School, India in association with Dr. Soetomo University, Indonesia from April 27, 2022 to April 29, 2022.

2022 Participated in IP Awareness / Training Program under National Intellectual Property Awareness Mission organized on January 18, 2022 by Intellectual Property Office, India.

2021 Completed an online course on Structure Equation Modelling with AMOS offered by Centre for Industrial Revolution and Innovation, Taylor’s University, Malaysia.

2021 Participated in the webinar “Excellence in Peer Review: How to be an effective peer reviewer” held on 19th April, 2021 organized by Taylor & Francis.

2021 Participated in the webinar “Publishing 101: Springer Economics & Finance Books” held on 14th April, 2021 organized by Springer Nature – Research Marketing.

2021 Participated in the webinar “The Financial Ecosystem: disruptions and way forward” held in April, 2021 organized by University of Delhi, India.

2021 Participated in the webinar “Financial Empowerment Through Wealth Creation” held on 20th March, 2021 organized by Central University of Karnataka, India.

2020 Presented research paper in the international conference organised by British Accounting and Finance Association, Portsmouth, United Kingdom (UK) on 7th September, 2020.

2020 Successfully completed “A National Level e-quiz on Financial Management” organised by department of MBA, NCET Bangalore held on 15th July, 2020.

2020 Participated in the webinar “Smart Cities: Economy, Governance & Health as Critical Pillars in Pandemic Management” held on 14th July, 2020 organized by Pearson, India.

2020 Participated in the webinar “Online Research Workshop” held on 30th June, 2020 conducted by School of Management, KIIT Deemed to be University, India.

2020 Participated in the webinar series (I, II, III) “Covid 19: Impact on Economy” held during

10th to 30th June, 2020 organized by The Indian Economic Association.

2020 Participated in the webinar “Rethinking Business Education” held on 30th June, 2020 organised by Department of Business Administration, University of Lucknow.

2020 Participated in the webinar “Contemporary Issues in Business Management and Information Technology” held on 22-23 June, 2020 organized by Amity University, India and Lincoln University, Malaysia.

2020 Participated in the webinar “Post Covid-19 Business Environment: Challenges and Opportunities” held on 7th June, 2020 organised by Mar Thoma College for Women, Perumbavoor.

2020 Participated in the webinar “International Digital Conference- Editors Meet” held on 2nd June, 2020 organized by FIIB and Sage Publishing.

2020 Participated in the webinar “Automation to take over financial services” held on 26th May, 2020 organized by Pearson, India.

2020 Participated in the webinar “Impact of non-sampling errors on survey studies” held on 18th May, 2020 organized by St. John’s College, Agra, India.

2020 Participated in the webinar “Techniques for publishing in highly selective journals” held on 14th May, 2020 organized by Researcher Academy on Campus, Elsevier.

2019 Participated in one-week **workshop** from 25th November, 2019 to 29th November, 2019 on “Econometrics Techniques for Research in Management and Social Sciences” organized by School of Management Studies, MNNIT, Allahabad, India.

2018 Presented a paper on 13th October, 2018 titled “Exploring factors of low MSMEs penetration in Rural India with special reference to Allahabad District” in Quantum University, Roorkee, India.

2018 Organized two-day workshop on The Power of Mindful Leadership: Sustainable Development through Self Transformation in Joseph School of Business Studies & Commerce, Sam Higginbottom University of Agriculture, Technology and Sciences, Allahabad, India.

2016 Attended International Seminar on Building Nation Through Sustainable Financial Development in Joseph School of Business Studies and Directorate of International Education and Training, Sam Higginbottom Institute of Agriculture Technology and

Sciences deemed to be University, Allahabad, India.

CORPORATE TRAININGS/ ORIENTATION/ REFRESHERS/ FDP

2024 Completed 8 weeks NPTEL-AICTE FDP (funded by MOE, Govt. of India) on the course Corporate Finance conducted by IIT Kharagpur during July- September 2024 and earned **Elite certificate**.

2021 Participated in QIP short term course from 15th February 2021 to 20th February 2021 on “Financial Time Series Modelling in R” conducted by Department of Economic Sciences, IIT Kanpur, India.

2020 Participated in faculty development programme from 20th July 2020 to 25th July 2020 on “Using Case Method in Asynchronous Learning Environment” conducted by Human Resource Development Centre (UGC), Savitribai Phule Pune University.

2020 Completed course on “Financial Inclusion: Evolution and Contemporary Challenges” held on 1st May, 2020, conducted by Asian Development Bank Institute, Tokyo, Japan.

2020 Completed course on “Financial Globalization, Capital Flows and the Global Financial Cycle” held on 28th April, 2020, conducted by Asian Development Bank Institute, Tokyo, Japan.

2020 Participated in 14-day refresher course from 15th October, 2019 to 30th January, 2020 on “Financial markets and emerging business Models” conducted by Human Resource Development Centre (UGC), University of Kerala, India.

2017 Participated in 28-day orientation Programme from 24th October, 2017 to 20th November, 2017 conducted by Human Resource Development Centre (UGC), University of Allahabad, India.

2012 Participated in 12-day induction programme for Court Managers organized by the Institute of Judicial Training & Research, Lucknow, India.

2008 Participated in 15 days corporate training programme for Branch Managers organized by the TATA-AIG Life Insurance Co. Ltd, New Delhi, India.

2007 Participated in five days management development programme for newly promoted Assistant Branch Managers organized by the Zonal Training Centre, Life Insurance Corporation of India, Agra, India.

1999 Participated in two-month induction training organized by the Sales Training Centre, Life

Insurance Corporation of India, Divisional office, Agra, India.

PROFESSIONAL CERTIFICATIONS

2025 Completed Behavioural Finance course in July, 2025 conducted by Duke University.

2023 Completed Bloomberg Market Concepts course in September, 2023 conducted by Bloomberg. Certificate ID: jdeMD4LYb1t2H81QFSpaqiQz

2017 Cleared national eligibility test (NET) conducted by University Grant Commission, India.
(Certificate Number: 172024401)

2010 Cleared licentiate exam conducted by Insurance Institute of India.

2008 Cleared Chrysalis certification program conducted by Tata-AIG Life Insurance Company Limited, India.

OTHER ACADEMIC CONTRIBUTION

Reviewer in Journals

Scopus/ WoS indexed

- Applied Economics
- BMC Health Services Research
- Cogent-business & management, Taylor & Francis
- Cogent-economics & finance, Taylor & Francis
- Critical Public Health
- Discover Public Health
- Discover Sustainability
- Financial Innovation
- Frontiers in Public Health
- Global Business Review, Sage Publications.
- Indian Economic Journal (ABDC)
- Journal of Agribusiness in Developing and Emerging Economies
- Journal of Financial Services Marketing, Palgrave Macmillan, Springer Nature
- Journal of Infrastructure, Policy and Development
- Risk Management and Healthcare Policy
- Sage Open

External Examiner

Integral University, Lucknow, Uttar Pradesh, India.

AFFILIATIONS

Indian Commerce Association (Life Member: Membership Number- UP868)

Insurance Institute of India (Life Member: Membership Number- 995101000771)
