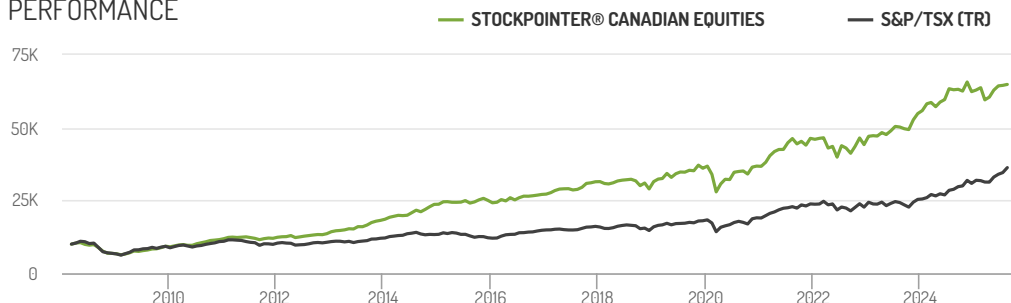


RETURNS

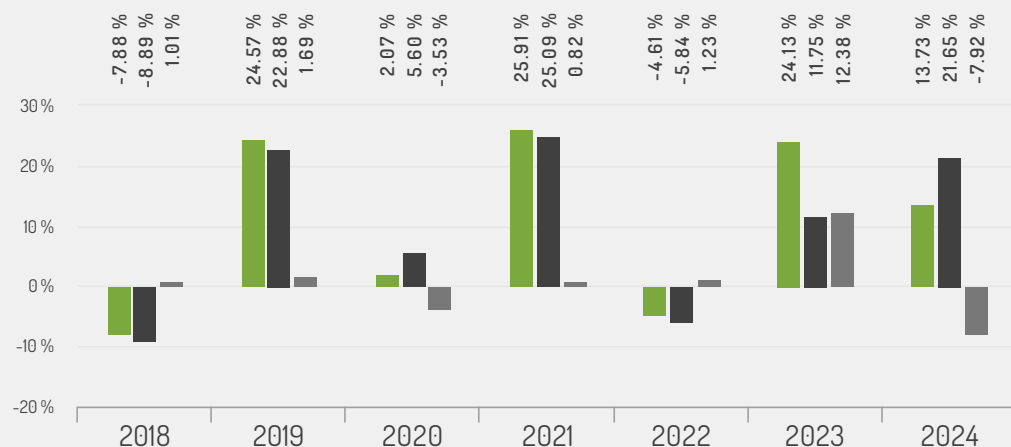
PERFORMANCE



PERIODIC RETURNS

	YTD	1M	3M	6M	1Y	3Y	5Y	SINCE INCEPTION
STOCKPOINTER® CANADA	4.00%	0.51%	3.13%	1.76%	2.93%	14.70%	13.17%	11.34%
S&P/TSX (TR)	17.59%	4.96%	9.85%	14.09%	25.86%	17.49%	14.98%	7.60%
VALUE ADDED	-13.59%	-4.45%	-6.72%	-12.33%	-22.93%	-2.79%	-1.81%	3.74%

CALENDAR RETURNS



PERFORMANCE OBJECTIVE

The strategy seeks to outperform the S&P/TSX while maintaining a similar risk.

OUR PRODUCTS AND SERVICES

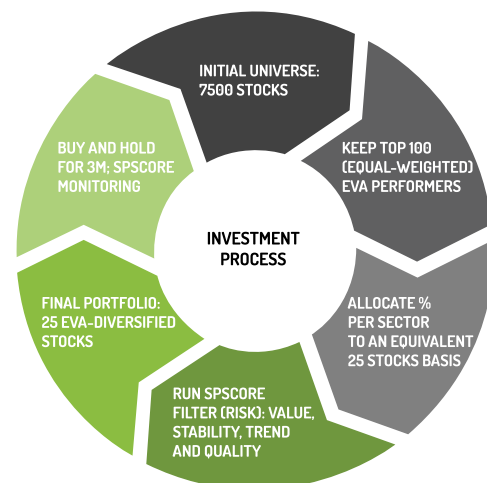
StockPointer® is an investment management software for investment advisors and institutional investors. Our Canadian Model Portfolio is generated by our innovative metrics, to help professionals improve their investment process. StockPointer's easy-to-use interface and real-time processing capabilities allow subscribers make educated investment decisions by identifying corporations with high EVA scores, and providing portfolio allocation and rebalancing options. Inovestor Asset Management, a subsidiary of Inovestor, is registered as Discretionary Portfolio Manager with the AMF (Quebec) and the OSC (Ontario). If our model portfolios do not correspond to your preferences and constraints, we can help you create and monitor a personalized portfolio. [Contact us.](#)

INVESTMENT PROCESS

Our investment process is top-down and mostly systematic. Our portfolio manager monitors the portfolio and conducts the investment process. The portfolio is composed of 25 Canadian securities.

We look at our index CDN top 100 to determine our sector allocation. The index classifies the 100 stocks Canadian stocks with the highest Economic Performance Index. We construct our portfolio of securities by using the SP score which is a proxy for both economic performance and reasonable risk. A security that is in the portfolio can be sold for four reasons :

- The company's SP Score is no longer in the top of its sector;
- The company's Economic Performance Index fell below 1;
- A change in the top 100 requires us to sell the worst performing company of the sector;
- An extraordinary event, including, but not limited to: risk of bankruptcy, lawsuits or significant changes in the performance or risk.



TOP 10 HOLDINGS

CONSTELLATION SOFTWARE INC.	9.00%
ALIMENTATION COUCHE-TARD INC.	7.27%
DOLLARAMA INC	7.15%
RB GLOBAL INC	5.64%
NATIONAL BANK OF CANADA	5.42%
TFI INTERNATIONAL	5.32%
INTACT FINANCIAL CORPORATION	4.78%
GOEASY LTD	4.38%
IMPERIAL OIL LIMITED	4.33%
EQUITABLE GROUP INC.	4.30%

CHARACTERISTICS

PRICE-TO-EARNINGS RATIO	16.0X
RETURN ON EQUITY	18.4%
DEBT/EQUITY	0.80
DIVIDEND YIELD	2.00%
AVERAGE MARKET CAPITALIZATION	\$37.05B
ANNUALIZED RISK (STANDARD DEVIATION)	11.67%
NUMBER OF SECURITIES	25
INCEPTION DATE	APR 2, 2008

BUYS

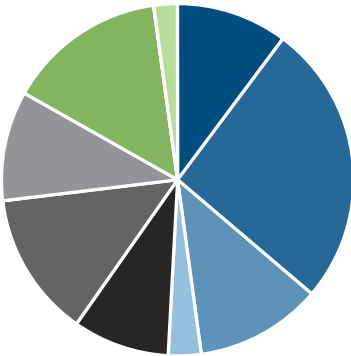
CANADIAN TIRE CORPORATION, LIMITED	2.13%
QUEBECOR INC.	2.13%
DUNDEE PRECIOUS METALS INC	2.13%

SELLS

CAPITAL POWER CORP	3.30%
LABRADOR IRON ORE ROYALTY CORPORATION	1.49%
ENGHOUSE SYSTEMS	1.08%

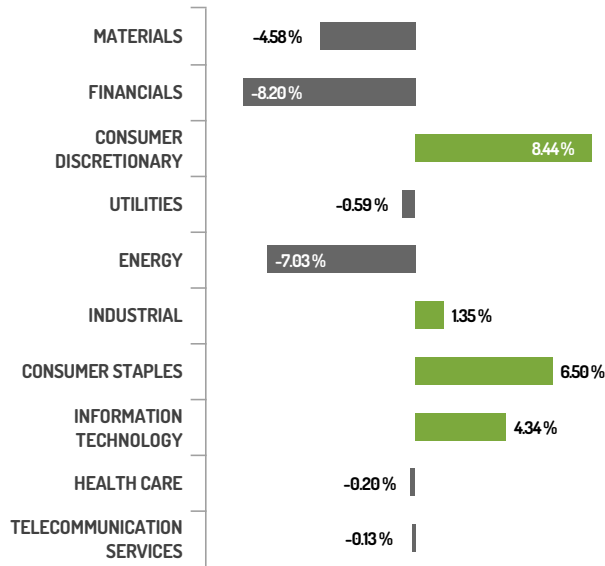
SECTOR ALLOCATION

- MATERIALS - 10.2 %
- FINANCIALS - 26.0 %
- CONSUMER DISCRETIONARY - 11.6 %
- UTILITIES - 3.0 %
- ENERGY - 8.9 %
- INDUSTRIAL - 13.4 %
- CONSUMER STAPLES - 10.1 %
- INFORMATION TECHNOLOGY - 14.6 %
- HEALTH CARE - 0.0 %
- TELECOMMUNICATION SERVICES - 2.2 %



SECTOR DEVIATIONS

VS S&P/TSX (TR)



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