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CERTIFICATE OF INCORPORATION ON RE-REGISTRATION OF A PUBLIC COMPANY AS A PRIVATE COMPANY

Company No. 55493

The Registrar of Companies for Scotland hereby certifies that

SCOTTISH HIGHLAND HOTELS LIMITED

formerly registered as a public company has this day been re-registered under the Companies Act 1985 as a private company, and that the company is limited.

Given at Companies House, Edinburgh, the 20th December 1999



The Registrar Of Companies

SCT SONA3MFT 0673
COMPANIES HOUSE 20/12/99

