

**THE COMPANIES ACTS 1985 AND 1989**

**RESOLUTIONS  
OF  
INGENIOUS ASSET MANAGEMENT LIMITED  
PRIVATE COMPANY LIMITED BY SHARES**

On the 29th day of February 2008, the following WRITTEN RESOLUTIONS were duly passed by the sole member of the Company entitled to attend and vote at a general meeting of the Company pursuant to Section 281 of the Companies Act 2006

IT WAS RESOLVED THAT

**1. AUTHORISED CAPITAL**

The authorised share capital of the Company be increased from £1,000,000 to £10,000,000 by the creation of 9,000,000 additional ordinary shares of £1 each ranking in all respects pari passu with the existing 1,000,000 ordinary shares of £1 each

**2. DIRECTORS' AUTHORITY TO ALLOT SHARES**

The directors are authorised unconditionally, for the purposes of Section 80 of the Companies Act 1985, to allot shares up to the amount of the authorised capital of the Company (£10,000,000) at any time or times during the period of five years from the date of passing this resolution

*Dan Charles*  
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**Company Secretary**



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