

THE RITZ HOTEL, LIMITED

THE COMPANIES ACT, 1985

COMPANY LIMITED BY SHARES

RESOLUTIONS OF THE RITZ HOTEL, LIMITED

PASSED ON 27TH OCTOBER 1988

At an Extraordinary General Meeting of the above named Company duly held on the 27th October 1988, the following Resolution was duly passed as an Extraordinary Resolution of the Company:

1. THAT the objects for which the Company is established be broadened in order to take into account the extension of the activity of the company to the management of hotels, the operation of one or more night-clubs and to the organization and presentation of shows of any and all kinds.
2. THAT consequently Sections (C) and (D) of Article 3 of the Amended Memorandum of Association of The RITZ HOTEL, LIMITED be deleted and replaced by:
 - "(C) To purchase, take on lease, or otherwise acquire or manage under contract any hotels, or other buildings, lands, and other real property in any foreign country, or elsewhere and to develop the same.
 - (D) To build, complete, repair, establish, maintain, and carry on any hotels or similar institutions situated upon or forming part of any of the Syndicate's possessions, and to carry on the business of hotel, restaurant, tavern and lodging house-keepers, night-club operator and organiser of shows of any and all kinds, whether they be or not be related to the operation of said night-club(s), licensed victuallers, wine, beer, and spirit merchants, importers and dealers in food and foreign and colonial produce of all descriptions, hair-dressers, perfumers, jobmasters, livery stable keepers, proprietors of baths and laundries, tobacco and cigar merchants, agents for railway companies and carriers, theatrical and opera box-office proprietors and general agents, and any other business or businesses which may be, or may be deemed by the Directors to be, of a nature calculated to assist or promote the Company's business."


DIRECTOR