

Company number 3900078

THE COMPANIES ACTS 1985 AND 1989

RESOLUTIONS

OF

INGENIOUS ASSET MANAGEMENT LIMITED

PRIVATE COMPANY LIMITED BY SHARES

On the 29th day of February 2008, the following WRITTEN RESOLUTIONS were duly passed by the sole member of the Company entitled to attend and vote at a general meeting of the Company pursuant to Section 281 of the Companies Act 2006

IT WAS RESOLVED THAT

1. AUTHORISED CAPITAL

The authorised share capital of the Company be increased from £1,000,000 to £10,000,000 by the creation of 9,000,000 additional ordinary shares of £1 each ranking in all respects pari passu with the existing 1,000,000 ordinary shares of £1 each

2. DIRECTORS' AUTHORITY TO ALLOT SHARES

The directors are authorised unconditionally, for the purposes of Section 80 of the Companies Act 1985, to allot shares up to the amount of the authorised capital of the Company (£10,000,000) at any time or times during the period of five years from the date of passing this resolution

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Company Secretary

THURSDAY



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06/03/2008

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