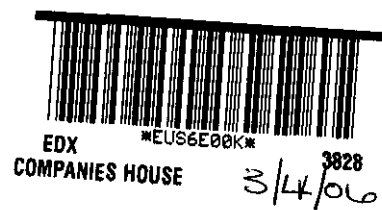


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MEMORANDUM
AND
ARTICLES OF ASSOCIATION
OF
N.M. ROTHSCHILD & SONS LIMITED



CONTENTS

	Page
MEMORANDUM OF ASSOCIATION	1
ARTICLES OF ASSOCIATION.....	10
PRELIMINARY	10
INTERPRETATION	10
SHARE CAPITAL	11
PREFERENCE SHARES	12
MODIFICATION OF RIGHTS	15
SHARE CERTIFICATES	15
LIEN.....	16
CALLS ON SHARES AND FORFEITURE.....	16
TRANSFER OF SHARES.....	18
TRANSMISSION OF SHARES	19
ALTERATION OF SHARE CAPITAL	19
PURCHASE OF OWN SHARES	20
GENERAL MEETINGS.....	20
NOTICE OF GENERAL MEETINGS.....	21
PROCEEDINGS AT GENERAL MEETINGS.....	21
VOTES OF MEMBERS	23
NUMBER OF DIRECTORS.....	25
ALTERNATE DIRECTORS	25
POWERS OF DIRECTORS	26
DELEGATION OF THE POWERS OF THE BOARD.....	27

BORROWING.....	27
APPOINTMENT AND RETIREMENT OF DIRECTORS.....	27
DISQUALIFICATION AND REMOVAL OF DIRECTORS.....	29
QUALIFICATION AND REMUNERATION OF DIRECTORS	29
DIRECTORS' APPOINTMENTS AND INTERESTS.....	30
GRATUITIES AND PENSIONS	31
PROCEEDINGS OF DIRECTORS	32
SECRETARY	33
MINUTES	33
THE SEAL	33
DIVIDENDS AND RESERVES.....	34
ACCOUNTS	36
CAPITALISATION OF PROFITS	36
NOTICES	37
DESTRUCTION OF DOCUMENTS.....	38
UNTRACED SHAREHOLDERS	39
WINDING UP.....	39
INDEMNITY	40