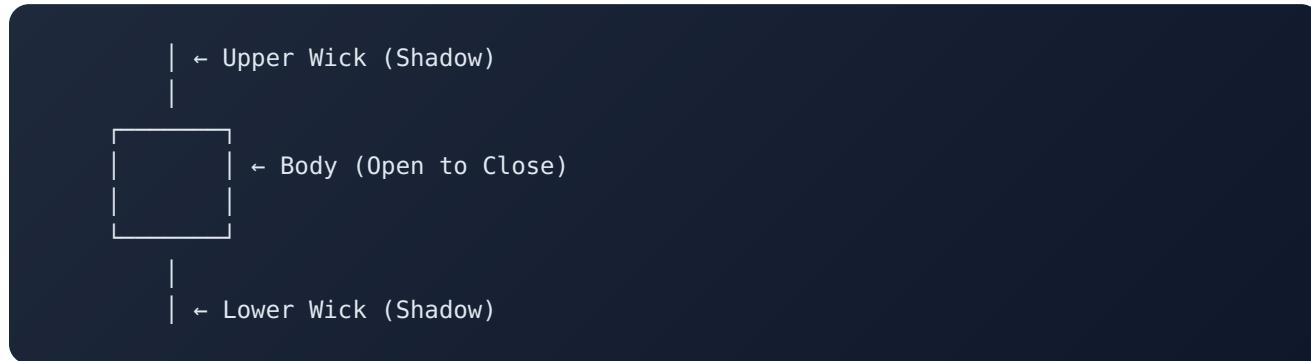


# Candlestick Patterns Cheatsheet

## Essential Single & Multi-Candle Formations

### Anatomy of a Candlestick



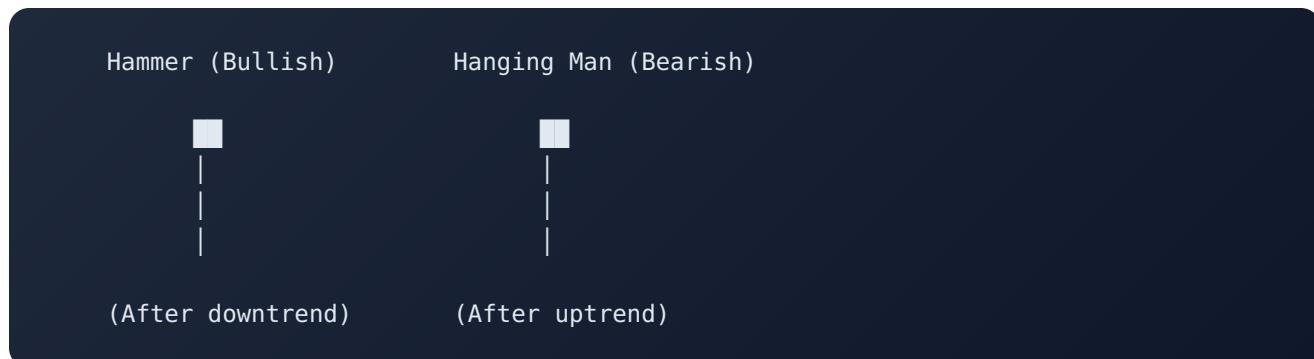
ELEMENT	BULLISH CANDLE	BEARISH CANDLE
<b>Body Color</b>	Green/White	Red/Black
<b>Open</b>	Bottom of body	Top of body
<b>Close</b>	Top of body	Bottom of body
<b>High</b>	Top of upper wick	Top of upper wick
<b>Low</b>	Bottom of lower wick	Bottom of lower wick

## Single Candle Patterns

### Doji Varieties

PATTERN	SHAPE	MEANING
Standard Doji	+	Indecision, open = close
Long-Legged Doji	+	High volatility indecision
Dragonfly Doji	T	Bullish at support (rejected lows)
Gravestone Doji	⊥	Bearish at resistance (rejected highs)

### Hammer & Hanging Man



FEATURE	DESCRIPTION
<b>Body</b>	Small, at top of range
<b>Lower Wick</b>	2-3x body length
<b>Upper Wick</b>	Little to none
<b>Key</b>	Location determines meaning

## Inverted Hammer & Shooting Star

Inverted Hammer  
(Bullish)



(After downtrend)

Shooting Star  
(Bearish)

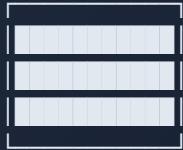


(After uptrend)

FEATURE	DESCRIPTION
<b>Body</b>	Small, at bottom of range
<b>Upper Wick</b>	2-3x body length
<b>Lower Wick</b>	Little to none
<b>Key</b>	Location determines meaning

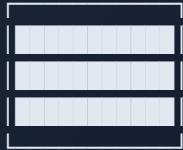
## Marubozu

Bullish Marubozu



(No wicks)

Bearish Marubozu



(No wicks)

FEATURE	DESCRIPTION
<b>Body</b>	Full range, open to close
<b>Wicks</b>	None or very small
<b>Meaning</b>	Strong conviction in direction

## Spinning Top



FEATURE	DESCRIPTION
<b>Body</b>	Small (color irrelevant)
<b>Wicks</b>	Roughly equal upper and lower
<b>Meaning</b>	Indecision, potential reversal

## Two-Candle Patterns

### Engulfing Patterns



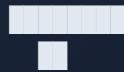
Type	First Candle	Second Candle	Signal
Bullish	Small red	Large green engulfs	Buy at support
Bearish	Small green	Large red engulfs	Sell at resistance

## Harami (Inside Bar)

Bullish Harami



Bearish Harami



(Big Red → Small inside)

(Big Green → Small inside)

Type	First Candle	Second Candle	Signal
Bullish	Large red	Small inside	Reversal possible
Bearish	Large green	Small inside	Reversal possible

## Piercing Line & Dark Cloud Cover

Piercing Line



Dark Cloud Cover



(Red → Green opens below,  
closes > 50% into red)

(Green → Red opens above,  
closes > 50% into green)

## Tweezer Tops & Bottoms

Tweezer Bottom



(Same lows)

Tweezer Top

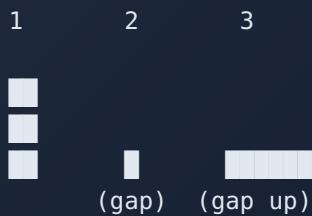


(Same highs)

Type	Structure	Signal
Tweezer Bottom	Two candles with identical lows	Bullish reversal
Tweezer Top	Two candles with identical highs	Bearish reversal

## Three-Candle Patterns

### Morning Star (Bullish)



Position	Description
Candle 1	Long red (bearish)
Candle 2	Small body/doji (indecision)
Candle 3	Long green closes into candle 1

## Evening Star (Bearish)



POSITION	DESCRIPTION
Candle 1	Long green (bullish)
Candle 2	Small body/doji (indecision)
Candle 3	Long red closes into candle 1

## Three White Soldiers (Bullish)



FEATURE	DESCRIPTION
Structure	Three consecutive long green candles
Opens	Each opens within prior body
Closes	Each closes near high
Signal	Strong bullish continuation/reversal

## Three Black Crows (Bearish)



FEATURE	DESCRIPTION
Structure	Three consecutive long red candles
Opens	Each opens within prior body
Closes	Each closes near low
Signal	Strong bearish continuation/reversal

## Pattern Strength Modifiers

FACTOR	STRONGER SIGNAL	WEAKER SIGNAL
<b>Volume</b>	High volume	Low volume
<b>Body Size</b>	Long body	Short body
<b>Wicks</b>	Small wicks	Large wicks
<b>Gaps</b>	Gaps present	No gaps
<b>Location</b>	At key S/R	Random location
<b>Timeframe</b>	Daily/Weekly	1m/5m

## Quick Reference Table

PATTERN	TYPE	CANDLES	RELIABILITY
Hammer	Bullish	1	Medium
Shooting Star	Bearish	1	Medium
Bullish Engulfing	Bullish	2	High
Bearish Engulfing	Bearish	2	High
Morning Star	Bullish	3	High
Evening Star	Bearish	3	High
Doji	Neutral	1	Low (needs context)
Three Soldiers	Bullish	3	High
Three Crows	Bearish	3	High

## Context Rules

### Bullish Patterns Need:

- [ ] Prior downtrend or at support
- [ ] Higher timeframe not in strong downtrend
- [ ] Volume confirmation
- [ ] Follow-through next bar

### Bearish Patterns Need:

- [ ] Prior uptrend or at resistance
- [ ] Higher timeframe not in strong uptrend

- [ ] Volume confirmation
- [ ] Follow-through next bar

## Common Mistakes

MISTAKE	REALITY
Trading every pattern	Context matters more than pattern
Ignoring prior trend	No trend = no reversal to trade
Using on low timeframes	Too much noise on 1m/5m
No stop loss	Pattern failure = quick exit needed
Ignoring volume	Low volume = low conviction

## SignalPilot Integration

CANDLE PATTERN	LOOK FOR
Hammer at low	TD firing same bar
Shooting Star	WRN or CAP same bar
Bullish Engulfing	TD → IGN sequence
Bearish Engulfing	WRN → BDN sequence
Morning/Evening Star	Pentarch signals on star bar

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