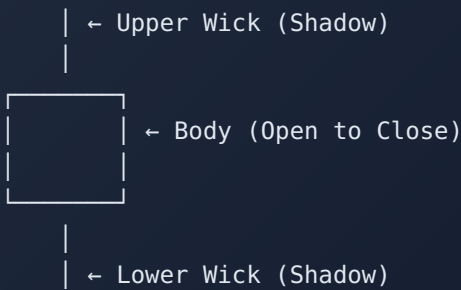


# Candlestick Patterns Cheatsheet

## Essential Single & Multi-Candle Formations

### Anatomy of a Candlestick



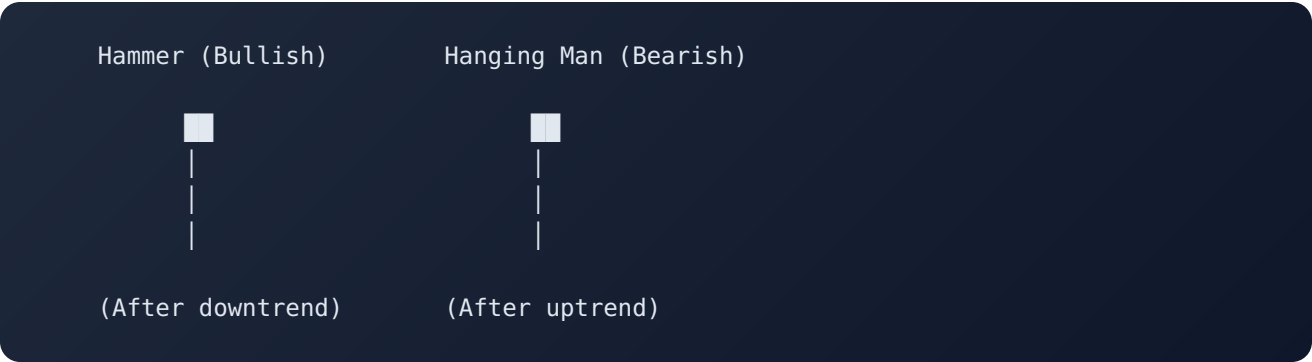
ELEMENT	BULLISH CANDLE	BEARISH CANDLE
Body Color	Green/White	Red/Black
Open	Bottom of body	Top of body
Close	Top of body	Bottom of body
High	Top of upper wick	Top of upper wick
Low	Bottom of lower wick	Bottom of lower wick

# Single Candle Patterns

## Doji Varieties

PATTERN	SHAPE	MEANING
Standard Doji	⊕	Indecision, open = close
Long-Legged Doji	⊕	High volatility indecision
Dragonfly Doji	⊥	Bullish at support (rejected lows)
Gravestone Doji	⊥	Bearish at resistance (rejected highs)

## Hammer & Hanging Man



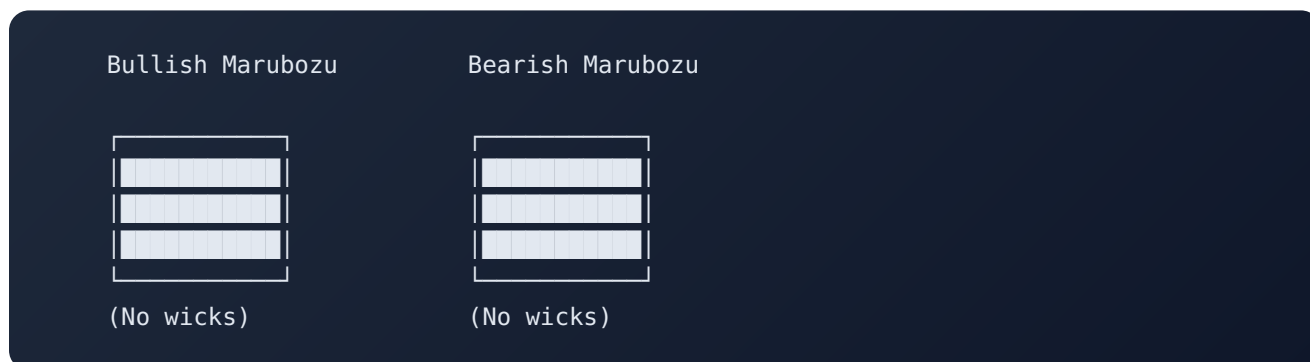
FEATURE	DESCRIPTION
Body	Small, at top of range
Lower Wick	2-3x body length
Upper Wick	Little to none
Key	Location determines meaning

## Inverted Hammer & Shooting Star



FEATURE	DESCRIPTION
Body	Small, at bottom of range
Upper Wick	2-3x body length
Lower Wick	Little to none
Key	Location determines meaning

## Marubozu



FEATURE	DESCRIPTION
<b>Body</b>	Full range, open to close
<b>Wicks</b>	None or very small
<b>Meaning</b>	Strong conviction in direction

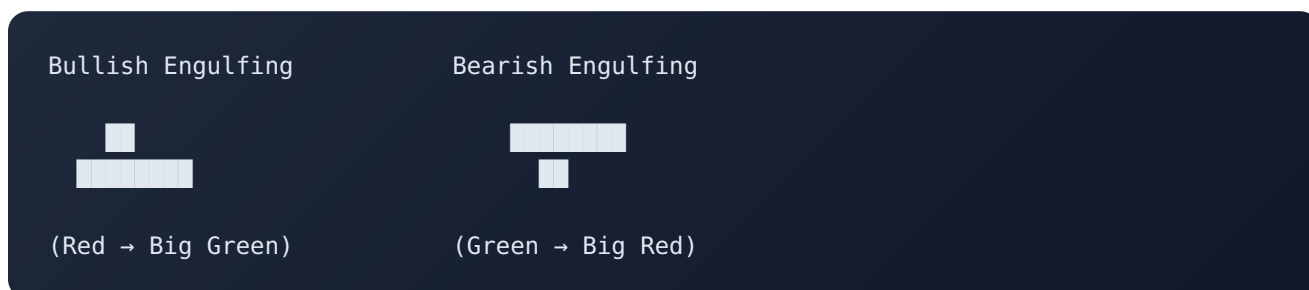
## Spinning Top



FEATURE	DESCRIPTION
<b>Body</b>	Small (color irrelevant)
<b>Wicks</b>	Roughly equal upper and lower
<b>Meaning</b>	Indecision, potential reversal

## Two-Candle Patterns


### Engulfing Patterns



TYPE	FIRST CANDLE	SECOND CANDLE	SIGNAL
Bullish	Small red	Large green engulfs	Buy at support
Bearish	Small green	Large red engulfs	Sell at resistance

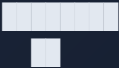
## Harami (Inside Bar)

Bullish Harami



(Big Red → Small inside)

Bearish Harami




(Big Green → Small inside)

TYPE	FIRST CANDLE	SECOND CANDLE	SIGNAL
Bullish	Large red	Small inside	Reversal possible
Bearish	Large green	Small inside	Reversal possible


## Piercing Line & Dark Cloud Cover

Piercing Line



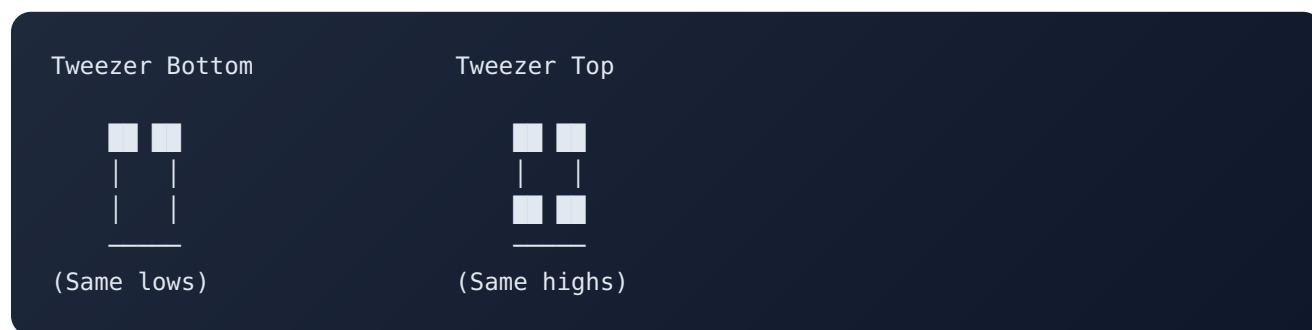
(Red → Green opens below, closes > 50% into red)

Dark Cloud Cover



(Green → Red opens above, closes > 50% into green)

## Tweezer Tops & Bottoms



TYPE	STRUCTURE	SIGNAL
Tweezer Bottom	Two candles with identical lows	Bullish reversal
Tweezer Top	Two candles with identical highs	Bearish reversal

## Three-Candle Patterns

### Morning Star (Bullish)



POSITION	DESCRIPTION
Candle 1	Long red (bearish)
Candle 2	Small body/doji (indecision)

Candle 3      Long green closes into candle 1

### Evening Star (Bearish)



POSITION	DESCRIPTION
Candle 1	Long green (bullish)
Candle 2	Small body/doji (indecision)
Candle 3	Long red closes into candle 1

### Three White Soldiers (Bullish)



FEATURE	DESCRIPTION
Structure	Three consecutive long green candles
Opens	Each opens within prior body
Closes	Each closes near high
Signal	Strong bullish continuation/reversal

## Three Black Crows (Bearish)



FEATURE	DESCRIPTION
Structure	Three consecutive long red candles
Opens	Each opens within prior body
Closes	Each closes near low
Signal	Strong bearish continuation/reversal

## Pattern Strength Modifiers

FACTOR	STRONGER SIGNAL	WEAKER SIGNAL
Volume	High volume	Low volume
Body Size	Long body	Short body
Wicks	Small wicks	Large wicks
Gaps	Gaps present	No gaps
Location	At key S/R	Random location
Timeframe	Daily/Weekly	1m/5m

## Quick Reference Table

PATTERN	TYPE	CANDLES	RELIABILITY
Hammer	Bullish	1	Medium
Shooting Star	Bearish	1	Medium
Bullish Engulfing	Bullish	2	High
Bearish Engulfing	Bearish	2	High
Morning Star	Bullish	3	High
Evening Star	Bearish	3	High
Doji	Neutral	1	Low (needs context)
Three Soldiers	Bullish	3	High
Three Crows	Bearish	3	High

## Context Rules

### Bullish Patterns Need:

- [ ] Prior downtrend or at support
- [ ] Higher timeframe not in strong downtrend
- [ ] Volume confirmation
- [ ] Follow-through next bar

### Bearish Patterns Need:

- [ ] Prior uptrend or at resistance
- [ ] Higher timeframe not in strong uptrend

- [ ] Volume confirmation
- [ ] Follow-through next bar

## Common Mistakes

MISTAKE	REALITY
Trading every pattern	Context matters more than pattern
Ignoring prior trend	No trend = no reversal to trade
Using on low timeframes	Too much noise on 1m/5m
No stop loss	Pattern failure = quick exit needed
Ignoring volume	Low volume = low conviction

## SignalPilot Integration

CANDLE PATTERN	LOOK FOR
Hammer at low	TD firing same bar
Shooting Star	WRN or CAP same bar
Bullish Engulfing	TD → IGN sequence
Bearish Engulfing	WRN → BDN sequence
Morning/Evening Star	Pentarch signals on star bar

Educational purposes only. Not financial advice.

**Signal Pilot Education Hub**

[signalpilot.io](https://signalpilot.io) | [education.signalpilot.io](https://education.signalpilot.io)

Educational purposes only. This is not financial advice. Always do your own research.