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1. When you are using a TPM or any other secure hardware based solutions for network security, any attacker already does not have authorization to the actual hardware or/and do not have the resources/capabilities to access the hardware. So the TPM focuses solely on the software and network aspect of security.
2. Pros:
 - Provide higher level of security for data center servers.
 - Strengthen image of being a difficult target to attack.Cons:
 - Expensive
 - Possible new vulnerabilities if configured improperly
3. A. Exploiting an opening or vulnerability in the hypervisor software.
B. Gain access to protected memory of the host's system with hardware device.
C. Gain access to protected memory of the host's system with malicious guest operating system.