

TENTATIVE STATEMENT OF ACCOUNT

OF

Mr. SULTAN ASAD NAHADI

Proprietor of

DIGITAL OFFICE EQUIPMENTS

**SHOP NO.5 & 6, BHASKAR MERIDIAN,
NIRALA BAZAR ROAD, NAGESHWARWADI, AURANGABAD.**

AND

S. N. VENTURE

MOTIWALA TRADE CENTRE, NIRALA BAZAR, AURANGABAD.

FOR

F.Y. 2016-17

A.Y. 2017-18

M/s. DIGITAL OFFICE EQUIPMENTS

[PROP. SULTAN ASAD NAHADI]

SHOP NO.5 & 6, BHASKAR MERIDIAN,

NIRALA BAZAR ROAD, NAGESHWARWADI, AURANGABAD.

TENTATIVE TRADING, PROFIT & LOSS A/C FOR THE PERIOD FROM

01.04.2016 TO 28.02.2017

Particulars	Amounts	Amounts	Particulars	Amounts	Amounts
To Opening Stock		4812558.00	By Sales Account		120284126.00
To Purchases A/c		114781285.00	Sales & Services	120284126.00	
Purchases	114781285.00		By Closing Stock		8012558.00
To Direct Expenses		355123.00	(Closing stock is valued & certified by the Proprietor)		
Freight & Octroi	355123.00				
To Gross Profit b/f		8347718.00			
		128296684.00			128296684.00
To Indirect Expenses		7743773.08	By Gross Profit c/f		8347718.00
Audit Fees	25000.00		By Other Income		1924605.65
Bank Charges	38521.24				
Commission Paid	78715.00				
Courier & Postage	2654.00				
Discount Allowed	14856.00				
Interest on C.C.	3862547.00				
Interest on HBD Finance	350215.00				
Int on Car Loan	61245.00				
Light Bill	81456.00				
Miscellaneous Expenses	72653.04				
News Paper Bill	965.00				
Office Expenses	212316.00				
Printing Expenses	84857.00				
Salaries	1450300.00				
Showroom Rent	1242500.00				
Telephone Bill	108532.00				
Depreciations	56440.80				
To Net Profit		2528550.57			
	Total	10272323.65		Total	10272323.65

For M/s. Digital Office Equipments

[Sultan Nahadi]

Proprietor

Place : Aurangabad

Date : 18.03.2017

M/s. S. N. VENTURE

[PROP. SULTAN ASAD NAHADI]

MOTIWALA TRADE CENTRE, NIRALA BAZAR, AURANGABAD.

TENTATIVE TRADING, PROFIT & LOSS A/C FOR THE YEAR ENDED ON

01.04.2016 TO 28.02.2017

Particulars	Amounts	Amounts	Particulars	Amounts	Amounts
To Opening Stock		7091214.28	By Sales Account		119155310.00
To Purchases A/c		114687545.00	Sales	119155310.00	
Purchase	114687545.00		By Closing Stock		8843356.46
To Gross Profit b/f		6219907.18	(Closing stock is valued & certified by the Proprietor)		
		127998666.46			127998666.46
To Indirect Exepnses		2983970.22	By Gross Profit c/f		6219907.18
Advertisement Exps.	74536.00		By Commission Received		258704.00
Staff Salary	725000.00				
Bank Charges	17315.65				
Bank Interest	1356652.00				
Electricity Bill	52146.00				
Fright Chareges	13156.00				
Miscellaneous Expenses	4125.65				
News Papers	4865.00				
Telephone Charges	14715.00				
Shop Rent	527318.00				
Depreciations	194140.92				
To Net Profit		3494640.96			
	Total	6478611.18		Total	6478611.18

For M/s. S. N. Venture

[Sultan Nahadi]
Proprietor

Place : Aurangabad
Date : 18.03.2017

Mr. SULTAN ASAD NAHADI

SHOP NO.5 & 6, BHASKAR MERIDIAN,
NIRALA BAZAR ROAD, NAGESHWARWADI, AURANGABAD.
TENTATIVE BALANCE SHEET AS ON

28.02.2017

SR. NO.	PARTICULARS	SCH. NOS	AMOUNTS		TOTAL
			Digital' Office Equip.	S.N. Venture	
A]	<u>SOURCES OF FUNDS</u>				
	Proprietor's Capital Account	"A"	8556379.27	5811613.43	14367992.70
	Secured Loan	"B"	29968219.00	13578743.00	43546967.00
	Unsecured Loan	"C"	109760.00	2570268.00	2680028.00
	Current Liabilities & Provision	"D"	1935808.00	1825668.00	3761476.00
			40570166.27	23786297.43	64356463.70
B]	<u>APPLICATION OF FUNDS</u>				
	Fixed Assets	"E"	16212065.85	9862410.25	26074476.10
	Current Assets, Loans & Advances	"F"	24358100.42	13923887.18	38281987.60
			40570166.27	23786297.43	64356463.69
			0.00	0.00	0.00

[Sultan Nahadi]
Proprietor

Place : Aurangabad

Date : 18.03.2017

Mr. SULTAN ASAD NAHADI

SHOP NO.5 & 6, BHASKAR MERIDIAN,
NIRALA BAZAR ROAD, NAGESHWARWADI, AURANGABAD.
SCHEDULE FORMING PART OF THE BALANCE SHET AS ON
28.02.2017.

SCH. NOS.	PARTICULARS	AMOUNTS		TOTAL
		Digital Office Equip.	S.N. Venture	
A	<u>CAPITAL ACCOUNT</u> <u>Sultan Nahadi</u> Balance as per Last Balance Sheet Add: Net Profit During the Year Less : Income Tax Less : Int. on Hsg. Loan Less : Drawings	7360863.70 2528550.57 765250.00 352135.00 215650.00 8556379.27	2342622.46 3494640.96 0.00 0.00 25650.00 5811613.43	9703486.17 6023191.53 765250.00 352135.00 241300.00 14567992.70
B	<u>SECURED LOANS</u> Hsg.Loan with SBI A/c 79109 OBC Bank CC A/c 15001652 Shriram Housing Fin. Ltd. 0065 SBI Car Loan A/c 2725251 OBC Bank TL A/c 15001662 Hsg.Loan with SBI A/c 90456 Union Bank T/L 2006 Shriram Housing Fin. Ltd. 0053 Hsg.Loan with OBC A/c 620	712536.00 0.00 0.00 401253.00 0.00 713856.00 1015454.00 25855235.00 1269885.00 29968219.00	0.00 2144745.00 9893638.00 0.00 1540365.00 0.00 0.00 0.00 0.00 13578748.00	712536.00 2144745.00 9893638.00 401253.00 1540365.00 713856.00 1015454.00 25855235.00 1269885.00 43546967.00
C	<u>UNSECURED LOANS</u> Rayyas Bhai Friends & Relatives Ace Infosolution Digital Office	109760.00 0.00 0.00 0.00 109760.00	0.00 1900000.00 0.00 670268.00 2570268.00	109760.00 1900000.00 0.00 670268.00 2680028.00

Place : Aurangabad
Date : 18.03.2017

[Sultan Nahadi]
Proprietor

Mr. SULTAN ASAD NAHADI

SHOP NO.5 & 6, BHASKAR MERIDIAN,
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON
28.02.2017

SCH. NOS.	PARTICULARS	AMOUNTS		TOTAL
		Digital Office Equip.	S.N. Venture	
D	<u>CURRENT LIABILITIES & PROVISIONS</u>			
	<u>Sundry Creditors</u>			
	(as per Schedule)	1740558.00	1825668.00	3566226.00
		1740558.00	1825668.00	3566226.00
	<u>Provisions</u>			
	Payable Audit Fees	50000.00	0.00	50000.00
	Payable MVAT	145250.00	0.00	145250.00
E		195250.00	0.00	195250.00
		1935808.00	1825668.00	3761476.00
E	<u>FIXED ASSETS</u>			
	(As per Schedule)	16212065.85	9862410.25	26074476.10
F		16212065.85	9862410.25	26074476.10
F	<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
	<u>Investments</u>			
	S.N.Ventres	670268.00	0.00	670268.00
		670268.00	0.00	670268.00
	<u>Deposits</u>			
	Deposit	29115.00	50000.00	79115.00
	TDS	65700.00	0.00	65700.00
	Prozon Mall Deposit	0.00	55005.00	55005.00
	MSEB Deposit	12000.00	0.00	12000.00
		106815.00	105005.00	211820.00
	<u>Loans & Advances</u>			
	Omar Telecom	0.00	352700.00	352700.00
		0.00	352700.00	352700.00
	<u>Sundry Debtors</u>			
	As per Schedule	15337600.00	4366178.00	19703778.00
		15337600.00	4366178.00	19703778.00
	<u>Stock in trade</u>			
	Stock in hand	8012558.00	8843356.46	16855914.46
		8012558.00	8843356.46	16855914.46
	<u>Closing Balance</u>			
	SBI A/c No. 34349228246	0.00	135824.65	135824.65
	SBI A/c No. 2184203	55425.12	0.00	55425.12
	SBH A/c No. 54617	9254.32	0.00	9254.32
	SBH A/c No. 3195415928	80526.27	0.00	80526.27
	Cash in Hand	85653.71	120823.07	206476.78
		230859.42	256647.72	487507.14
		24358100.42	13923887.18	38281987.60

Place : Aurangabad
Date : 18.03.2017

[Sultan Nahadi]
Proprietor

Mr. SULTAN ASAD NAHADI

SHOP NO.5 & 6, BHASKAR MERIDIAN,
NIRALA BAZAR ROAD, NAGESHWARWADI, AURANGABAD.
28.02.2017

SCHEDULE "2" FIXED ASSETS

Digital Office Equipments

Sr No	Particulars	W.D.V. As on 01.04.2016	Additions	Sales	Total	Rate	Depreciation	W.D.V as on 31.03.2017
1	Residential House	2808323.00	0.00	0.00	2808323.00	0.0%	0.00	2808323.00
2	Shop No. 1,2&3, Near Roxy Cenema	4295220.00	0.00	0.00	4295220.00	0.0%	0.00	4295220.00
3	Shop No. 1,& 2, Bhaskar Meridian	2995000.00	0.00	0.00	2995000.00	0.0%	0.00	2995000.00
4	Shop No. 4, MashaAllah Manzil, Sabzi M	1081400.00	0.00	0.00	1081400.00	0.0%	0.00	1081400.00
2	Office Premises	2063230.00	0.00	0.00	2063230.00	0.0%	0.00	2063230.00
3	Airconditioners	13556.40	0.00	0.00	13556.40	15.0%	2033.46	11522.94
5	Electrification	36242.42	0.00	0.00	36242.42	15.0%	5436.36	30806.05
6	Furniture	326959.78	0.00	0.00	326959.78	10.0%	32695.98	294263.80
7	Laptop	19974.98	0.00	0.00	19974.98	60.0%	11984.99	7989.99
8	Motor Cycle	2756.65	0.00	0.00	2756.65	15.0%	413.50	2343.15
9	Motor Cycle-2	6958.60	0.00	0.00	6958.60	15.0%	1043.79	5914.81
10	Projector	11812.46	0.00	0.00	11812.46	15.0%	1771.87	10040.59
11	TVS Vehicle	4601.94	0.00	0.00	4601.94	15.0%	690.29	3911.65
12	Water Cooler	2470.43	0.00	0.00	2470.43	15.0%	370.56	2099.86
13	Flat A-1, Noman Appt.	1300000.00	0.00	0.00	1300000.00	0.0%	0.00	1300000.00
14	Flat A-2, Noman Appt.	1300000.00	0.00	0.00	1300000.00	0.0%	0.00	1300000.00
	Total	16268506.69	0.00	0.00	16268506.66		56440.80	16212065.85

S.N. Venture

Sr No	Particulars	W.D.V. As on 01.04.2016	Additions	Sales	Total	Rate	Depreciation	W.D.V as on 31.03.2017
1	Airconditioners	32582.91	0.00	0.00	32582.91	15.0%	4887.44	27695.47
2	CC TV Camera & Systems	24696.82	0.00	0.00	24696.82	15.0%	3704.52	20992.30
3	Computer	2766.40	0.00	0.00	2766.40	60.0%	1659.84	1106.56
5	Digital Board	32242.02	0.00	0.00	32242.02	10.0%	3224.20	29017.81
6	Electrifications	159946.73	0.00	0.00	159946.73	10.0%	15994.67	143952.06
7	Flat No. 4, Taha Height, A'bad.	2140620.00	0.00	0.00	2140620.00	0.0%	0.00	2140620.00
8	Furniture	1364808.29	0.00	0.00	1364808.29	10.0%	136480.83	1228327.46
9	Interior Decoration	274676.10	0.00	0.00	274676.10	10.0%	27467.61	247208.49
10	Printer	4811.85	0.00	0.00	4811.85	15.0%	721.78	4090.07
11	F-1,F-2 & F-3, Sona Complex, A'bad	0.00	6019400.00	0.00	6019400.00	0.0%	0.00	6019400.00
	Total	4037151.15	6019400.03	0.03	10056551.15		194140.92	9862410.25

[Sultan Nahadi]

Proprietor

Place : Aurangabad

Date : 18.03.2017