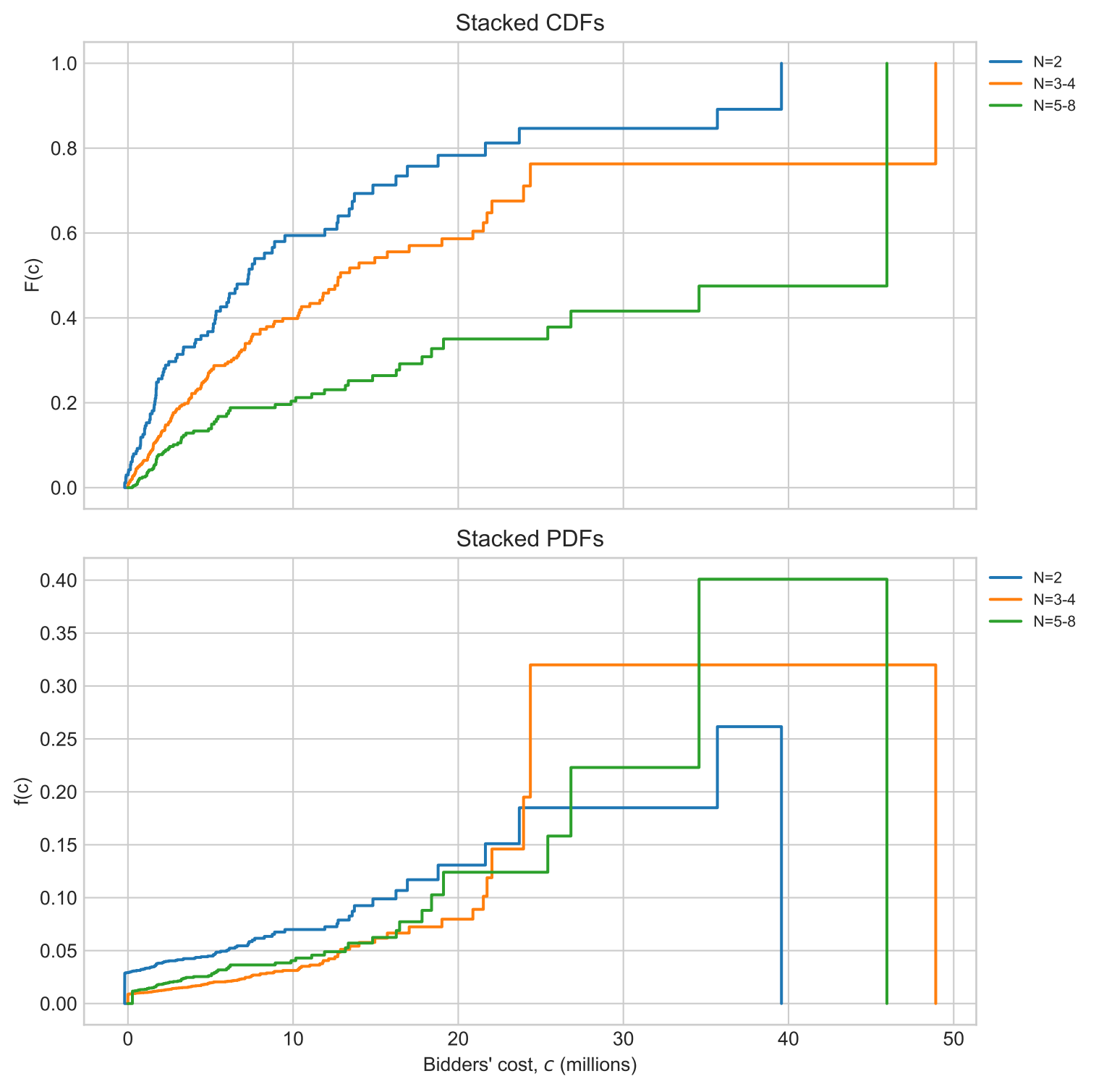
Stacked CDFs
F(c)
1.0
0.8
0.6
0.4
0.2
0.0
N=2
N=3-4
N=5-8
Stacked PDFs
f(c)
0.40
0.35
0.30
0.25
0.20
0.15
0.10
0.05
0.00
0
10
20
30
40
50
Bidders' cost, c (millions)
N=2
N=3-4
N=5-8