

# Nike outperforms on topline but China EBIT misses estimates

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Nike Inc (NYSE:NKE, XETRA:NKE) reported second-quarter earnings on Thursday that beat Wall Street revenue expectations, though earnings per share fell compared with the same period last year.

The sportswear giant posted revenue of \$12.43 billion, slightly above analysts' estimate of \$12.24 billion.

Nike brand revenue reached \$12.12 billion, surpassing the expected \$11.88 billion.

Earnings per share came in at \$0.53, higher than the \$0.37 expected by analysts, but down from \$0.78 a year earlier. Gross margin was 40.6%, in line with forecasts but 300 basis points lower than the prior year.

Inventory at the end of the quarter totaled \$7.73 billion, slightly below the \$7.8 billion expected. In Greater China, EBIT came in at \$191 million, well below the \$335.3 million forecast.

Investors reacted cautiously to the results, reflecting concerns over margin pressures and regional performance.

Shares of Nike fell 1.4% in after-hours trading following the release.

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