

43744-001413/02/02-H0

DR IZAK SHAPIRO  
6/4 BAR KOCHBA STREET  
FRENCH HILL  
JERUSALEM 97875  
ISRAEL

00000004732

Dear Shareholder,

## Capitalisation issue

Under the capitalisation issue announced on 22 February 2018 shareholders received ordinary shares of no par value pro-rata to their holding at a ratio of 4 (four) ordinary shares for every 100 (one hundred) ordinary shares held. If your holding was not exactly divisible by four you would be entitled to a fraction of a share.

As the company can only issue whole shares, fractional entitlements were aggregated and the weighted average traded price of Sibanye Gold shares on Wednesday, 11 April 2018 (less 10%) used to determine the cash value was 990.94 cents per share.

Your cheque for the amount (converted using the GBP/ZAR exchange rate of 16.9617) due is below. If this payment is not in your local currency and you would like to convert it please visit <http://ips.linkassetservices.com/> or email [IPS@linkgroup.co.uk](mailto:IPS@linkgroup.co.uk) to find out how to do this.

Information about online services can also be found at [www.signalshares.com](http://www.signalshares.com).

If you have any questions please call Link Asset Services on +44 (0)371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 am – 5.30 pm, Monday to Friday excluding public holidays in England and Wales. Please note that Link Asset Services cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

Yours faithfully,

Link Asset Services



Link Asset Services is a trading name of Link Market Services Limited  
Registered office: The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU. Registered in England and Wales No.2605568  
[www.linkassetservices.com](http://www.linkassetservices.com)  
Part of **Link Group**

## SIBANYE GOLD LIMITED

(Incorporated in the Republic of South Africa 2002/031431/06)

### CAPITALISATION ISSUE - FRACTION PAYMENT

### BARCLAYS BANK PLC

1 CHURCHILL PLACE, CANARY WHARF, LONDON E14 5HP

20-01-58

085727:13600602

24-May-18

THE SUM OF

ZERO POUNDS 37 PENCE\*\*\*\*\*  
\*\*\*\*\*  
\*\*\*\*\*

PAY

DR IZAK SHAPIRO  
6/4 BAR KOCHBA STREET  
FRENCH HILL  
JERUSALEM 97875  
ISRAEL

Amount in words, pence in figures

A/C PAYEE ONLY

£ \*\*0-37\*\*

For and on behalf of  
ST JAMES'S CORPORATE SERVICES LTD  
United Kingdom Secretaries

*[Signature]*

Authorised Signatories.

CAPITA 1504-1077  
If not presented within SIX MONTHS this warrant must be returned for verification to Link Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU.