

BALANCE SHEET ANALYSIS (Sep 30, 2025) ASSETS: R1,500,739

Cash: R652,538 (R347k in Sep 2024) - +88% increase Fixed Assets: R848,201

Building Improvements: R845,942 (R264k in 2024) - R581k increase! Computer/Office Equipment: R2,259

LIABILITIES: R795,745

Owner A Drawings: -R1,287,683 (showing as negative liability = asset owed TO owner)

VAT Payable: R559,631 Loan: R67,694 (R11k in 2024) - debt increased R56k

EQUITY: R2,296,484

Current Year Earnings (Jan-Sep 2025): R777,186 Retained Earnings: R1,519,298

CRITICAL FINDINGS:

Building Improvements jumped R581k (R265k → R846k) - this matches the R865k reference

Owner Drawings: R1.29M - confirmed from handover (showing as -R722k net vs VAT)

Current year profit R777k vs P&L showing R1.13M - R349k discrepancy needs

investigation Loan increased R56k - new debt taken on in 2025

Now analyzing bank transactions efficiently. Since there are likely hundreds of transactions across 2024-2025, I'll access the external sales PDFs directly rather than paginating through all bank data: