



ABOUT US

Khumbulekhaya is a registered stokvel proudly associated with the National Stokvel Association of South Africa under registration number 153626. Established in 2016, Khumbulekhaya has been dedicated to creating a positive impact within our community by addressing the financial challenges associated with both short-distance and long-distance travel expenses.

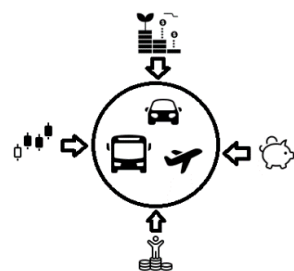
Mission: Our mission at Khumbulekhaya is to empower our community members to bridge the financial gap of their day-to-day short distance and long-distance travel expenses through innovative cost-saving and income-generating initiatives, with a focus on inclusivity, creativity and practicality.

Vision: Our vision is to create a dynamic and supportive community that provides its members with the tools and resources necessary to completely bridge their travelling expenses financial gap.

Values: At Khumbulekhaya, we value:

- **Community:** We are committed to fostering a strong sense of community, promoting collaboration and inclusivity.
- **Innovation:** We seek to continually develop new and creative ways to address the financial barriers to travel that our members face.
- **Transparency:** We operate with honesty, openness and accountability in all our activities, ensuring our members are informed and involved in the decision-making process.
- **Sustainability:** We believe in implementing environmentally responsible and sustainable practices that benefit both our members and the planet.
- **Empowerment:** We strive to empower our members with the knowledge, skills and resources to achieve their financial goals.

Our mission, vision, and values form the foundation of our commitment to fostering financial empowerment, innovation, and community collaboration. As Khumbulekhaya, we are more than just a stokvel; we are a thriving community united by a shared purpose. Our dedication to financial empowerment, innovation, transparency, sustainability, and empowerment forms the cornerstone of our identity.



Our operations

Transport System - Khumbulekhaya Travel (Khumbu Travel)

At the heart of our operations lies a robust transport system that caters to the diverse travel needs of our members. This system, which forms the core of Khumbulekhaya's initiatives, is built upon three distinct capability levels, each aimed at providing our members with a seamless and convenient travel experience. As we journey towards the future, we are dedicated to enhancing our capabilities, utilising innovative technology, strategic partnerships, and acquired assets.

Transport System Capabilities:

Minimum Capability (current): At present, our transport system efficiently utilises our members' private vehicles and/or rental vehicles to effectively address our travel requirements. This approach ensures that our members have reliable travel options that suit their needs.

Medium Capability (envisaged in a year or two): Looking ahead, we envision a transformative shift by introducing a dedicated travel app and website. By embracing cutting-edge technology, our travel logistics will be streamlined and optimised. We are also excited about the possibility of forming partnerships with established travel companies and making use of acquired assets, all of which will contribute to an enhanced travel experience for our members.

Full Capability (envisaged in two to three years): As we set our sights further into the future, our aspirations encompass the implementation of a sophisticated travel app and website. This advanced platform will empower our members with seamless travel planning and booking capabilities, enriching their travel journeys. Furthermore, our commitment extends to maximising the potential of our acquired assets and forging strategic collaborations with established transportation companies. This comprehensive strategy will redefine the way our members experience travel, offering them a holistic and elevated travel adventure.

It's important to note that our Khumbulekhaya Business and Khumbulekhaya Invest initiatives complement and support the transport system, reinforcing our commitment to providing holistic solutions that empower our members across various facets of their lives.

Khumbulekhaya Invest (Khumbu Invest)

- Responsible for overseeing all investment operations, encompassing a range of income-generating initiatives such as returns on investments in businesses, property investments, financial market engagements, and more.

Khumbulekhaya Business (Khumbu Business)

- Takes charge of all business-related operations, with a primary emphasis on executing strategic cost-saving initiatives and generating income from a diverse array of sources. This includes businesses owned by Khumbulekhaya as well as businesses owned by our esteemed members. Furthermore, this pillar also taps into the income generated via the thriving transportation system (Khumbu Travel).

Businesses and Skills Database

- Purpose: The creation of a centralised, accessible platform designed to facilitate seamless connections and collaborations among stokvel members and local businesses within the community.
- Objectives: The database serves as a powerful tool for nurturing business opportunities, bolstering the local economy, promoting the exchange of skills and expertise, and fostering a spirit of networking and community building.

Business Assist

- Business Assist endeavors to provide a comprehensive spectrum of support services and resources tailored to meet the needs of entrepreneurs. This specialised support extends to areas such as business planning and strategy, financial management, marketing and branding, website design, legal compliance, and IT support. The foundation of Business Assist rests on the seamless collaboration with businesses listed in our robust community businesses and skills database.

Goal: Our ultimate aspiration in the realm of business and investment is to empower our members to generate a sustainable income that effectively bridges the financial gap associated with their traveling expenses.

Knowledge is Power Movement (Personal Development)

- The Knowledge is Power Movement is a dynamic initiative aimed at addressing the core challenges faced by our members. These challenges are primarily rooted in their inability to allocate time for Khumbulekhaya activities and their struggles with making consistent monthly financial contributions. This movement seeks to bridge these gaps through a series of targeted measures, including quarterly skills transfer workshops (both in-person and online), engaging forum discussions on digital platforms, and the recommendation of relevant online courses. This strategic approach to personal development aims to enhance essential skills such as time management, financial planning, and other essential competencies.

Committee Role

- The Stokvel Executive Committee (SEC) assumes pivotal roles and responsibilities within the structure of Khumbulekhaya. The roles are carefully designed to ensure effective governance, meticulous financial management, astute business acumen, and seamless operations. The Committee operates collectively, with each member contributing their unique skills and perspectives to drive the overarching mission and objectives of Khumbulekhaya. The responsibilities assigned to each committee member reflect their core competencies, thereby fostering a well-rounded and empowered leadership team. From overseeing financial matters and promoting communication to driving business initiatives and fostering investment growth, the Committee is the bedrock of Khumbulekhaya's success.