Exhibit 10.6

CONTRACT

For

Applied Films TSIP Facility Phase-I

Between

Applied Films Taiwan Co., Ltd.

And

Wide Bond Construction Co., Ltd.

CONTRACT AGREEMENT

for

TURN-KEY BUILDING PROJECT

This Agreement made the 30th day of August 2005

between Applied Films Taiwan Co., Ltd.

1F, Building A, No. 3 Nan-Ko Rd. 7

Science Based Industrial Park

Tainan, Taiwan, 741, R.O.C.

(hereinafter called "the Employer") of the one part,

and Wide Bond Construction Co., Ltd.

of 9F, No. 35 Kuang Fu North Road

Talpei, Taiwan, R.O.C.

(hereinafter called "the Contractor") of the other part

Whereas

(A) the Employer requests that the Works known as - AF TSIP Facility - shall be

executed by and through the Contractor as a turn-key project. The Employer

has accepted a tender made by the Contractor for the design, execution and

completion of the Works and the remedying of any defects therein

(hereinafter called "the Project").

(B) the Contractor is a construction company with the capability, experience

and resources to execute and complete the Project in accordance with this

Contract.

(C) the Employer is a registered company at the Tainan Science Based Industrial

Park and has an approved land lease application (Dali 1st Rd, land 11-3)

available and which will be the construction site.

The Employer and the Contractor agree as follows:

1. Definitions

In this Agreement words and expressions shall have the same meanings

as respectively assigned to them in the General Conditions contained

in the FIDIC Silver Book Conditions of Contract hereinafter referred

to as amended in the Particular Conditions.

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2. Contract Documents

The Contract between the Employer and the Contractor shall be deemed

to comprise the following documents and such documents shall in

interpreted and take effect between the parties, and any

inconsistencies shall be resolved, in the following order of priority

and application:

(a) The memoranda annexed hereto (which includes a breakdown of the

Contract Price);

(b) The Particular Conditions of Contract annexed hereto;

(c) The General Conditions of Contract annexed hereto;

(d) The Employer's Requirements (Rev. B dated July, 30th 2005);

(e) The Contractor's Tender (dated August, 3rd 2005); and

(f) The Minutes of Meeting from July, 28th 2005 (dated August, 1st

2005).

(g) The Minutes of Meeting from August, 15th to 19th 2005 (dated

August, 19th 2005).

3. Contract Scope

The Project is planned as a turn-key project based on the FIDIC Silver

Book for EPC/Turnkey Projects (First Edition 1999-ISBN 2-88432-021-0,

English language) and shall provide the Employer with a fully

completed and operational manufacturing facility. The Project

includes the production building (goods receiving, stock, disposition

area, assembly hall, packaging and shipping), office building,

gas/dangerous goods stock, one level parking place and all necessary

equipment and utilities to operate the building.

4. Project Responsibility

The Contractor shall be solely responsible for and shall execute and

complete all work and activities required in connection with the

Project including professional design, engineering, approvals

(including post-completion approvals) and licenses, sub-contracting

(where permitted), construction, hire of equipment, purchasing and

delivery of materials, quality assurance, erection, installation,

inspection, commissioning and performance testing of civil, structure,

interior, MEP, air conditioning, HVAC, fire protection, site works,

landscaping, utilities, plumbing, electrical, gas and otherwise as

described in this Contract. The Contractor shall be solely responsible

for the correctness, completeness and accuracy of all information and

documents used or required in connection with the design and the

Works.

5. Contract Price

The Employer hereby covenants to pay the Contractor, in consideration

of the design, execution and completion of the Works and the remedying

of defects therein, the total maximum guaranteed fixed price of NTD

227,000,000 (including 5% Value Added Tax) as the Contract Price, with

the possibility to make

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adjustment only for any value engineering achieved during the detailed

design phase agreed and approved by the Employer.

Certain additional costs to be paid by the Employer other than the

stated price as above are listed in the "List of all costs to be paid

by the Employer" included in the memoranda annexed hereto. All other

permits, fees, approvals, etc. will be born at the expense of the

Contractor.

6. PRICING RISK

The Contractor is responsible for and assumes all risks of funding,

profitability, cost increases, resourcing, quality, meeting the

completion deadline, legal and governmental requirements and safety

throughout the entire project. The Contractor remains responsible to

the Employer for all work to be completed by its sub-contractors and

all other matters in connection with the sub-contractors including

payment of their sub-contract prices, fees and expenses. The

Contractor will be committed to integrate all sub-contractors and to

provide a seamless coordination of all activities during all project

phases.

7. CONSTRUCTION WORKS

In consideration of the payments to be made by the Employer to the

Contractor as hereinafter mentioned, the Contractor hereby covenants

with the Employer to design, execute and complete the Works and remedy

any defects therein on or before the Time for Completion in accordance

with the provisions of the Contract and all applicable Laws and

construction and installation standards.

8. ADVANCE PAYMENT

The Employer hereby covenants to issue a formal purchase order within

14 days of the date of this Contract and to pay a sum of 10% of the

Contract Price by way of advance payment (the "Advance Payment")

within 28 days of the date of this Contract. Upon receiving the

purchase order but prior to the Employer being obligated to pay the

Advance Payment, the Contractor shall have delivered to the Employer

Performance Security of an amount equivalent to the Advance Payment

and in form and substance acceptable to the Employer.

9. APPROVALS AND LICENSES

The Contractor shall be responsible for obtaining all necessary

permits, licenses and approvals and where such items must be obtained

by or in the name of the Employer the Contractor will provide the

Employer with all the necessary information, documents and assistance

the Employer may require to apply for such permits, licenses and

approvals and other things that are to be obtained by the Employer.

10. BUILDING USAGE PERMIT

The Contractor will obtain and deliver to the Employer the Building

Usage Permit for the Project buildings within 310 days after the

Commencement Date.

11. CONTRACT DATES

The Base Date shall be the date of this Agreement.

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The Commencement Date shall be 3 days after the assignment of the

contract.

The Time for Completion shall be 310 days after the Commencement Date.

12. TSIP REGULATIONS

Without limiting the provisions of the General Conditions and the

Particular Conditions, the Contractor shall furthermore observe and

comply with the rules and regulations of the Tainan Science-Based

Industrial Park (the "TSIP") throughout the term of the Project. Any

non-compliance, exception or variations to such rules and regulations

must be approved in advance in writing by the TSIP Administration and

promptly notified (with a copy of the TSIP's written approval) to the

Employer.

13. REPRESENTATIONS AND WARRANTIES

The Contractor represents and warrants to the Employer that:

(a) the Contractor is a company duly organized and validly existing

under the Laws of the Republic of China, has all necessary

permits and licenses for the conduct of its business and is in

compliance with all applicable Laws;

(b) this Contract constitutes the legal, valid and binding

obligations of the Contractor enforceable against the Contractor

in accordance with its terms; and

(c) the execution and performance of this Contract has been

authorised by all necessary corporate and other actions and will

not conflict with any Laws, permits, licenses, the Contractor's

articles of incorporation or any agreement or instrument to which

it is a party.

14. ENTIRE AGREEMENT

This Contract constitutes the entire and only agreement between the

parties relating to the subject matter of the Contract and supersedes

and extinguishes any agreements, representations, arrangements,

discussions and correspondence made or given prior to the date of this

Contract.

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In Witness whereof the parties hereto have caused this Agreement to be executed

the day and year first before written in accordance with their respective laws.

SIGNED by: SIGNED by:

/s/ Lawrence Firestone /s/ Sherwin Chien

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(Signature) (Signature)

Lawrence Firestone Sherwin Chien

Chief Financial Officer Chairman & Chief Executing Officer

Applied Films Cooperation Wide Bond Construction Co., Ltd.

Alzenau, Germany 30/05/05

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(Place / Date) (Place / Date)

for and on behalf of the Employer in for and on behalf of the Contractor in

the presence of the presence of

/s/ Tiffany Lin /s/ Illegible

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(Witness Signature) (Witness Signature)

Alzenau, Germany Illegible

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(Address) (Address)

30/05/05

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(Place / Date) (Place / Date)

/s/ Eddie Chen

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(Signature)

Eddie Chen

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(Name / Title)

Tainan, 09/05/05

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(Place / Date)

for and on behalf of the Employer in

the presence of

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(Witness Signature}

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(Address)

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(Place / Date)

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