

## Form ADV Part 3- Client Relationship Summary

### Inflection Capital Management, LLC (May 5, 2025)

#### Item 1: Introduction

Inflection Capital Management, LLC (hereinafter referred to as “Inflection” or “the firm” and also doing business as The Oglethorpe Collective or TOC-23) is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. This document gives you a summary of the types of services and fees we offer. Additionally, please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

#### Item 2: Relationships and Services

***Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

**What investment services and advice can you provide me?** Our firm primarily offers the following investment advisory services to families and family offices: portfolio management (we review your portfolio, investment strategy, and investments); financial planning (we assess your financial situation and provide advice to meet your goals) and selection of other advisors, including Third Party Managers. As part of our standard services, we typically monitor client accounts on a regular basis. Our firm offers both discretionary advisory services (where our firm makes the decision regarding the purchase or sale of investments) as well as non-discretionary services (where the retail investor makes the ultimate decision). Our firm does not generally impose a minimum account size although the average client will have a minimum net worth of \$25,000,000. Please also see our Form ADV Part 2A (“Brochure”) that can be found at <https://adviserinfo.sec.gov> for additional details.

#### Item 3: Fees, Costs, Conflicts and Standard of Conduct

***Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?***

**What fees will I pay?** Governed under our investment management agreement, fees are generally charged based on a percentage of the value of the discretionary assets under management (“AUM”). The maximum fee will be 1.25%. Investment advisory fees based on assets under management are billed on a pro-rata, annualized basis, quarterly in arrears, based on the average daily balance of the client portfolio for the quarter. For non-discretionary engagements, there will typically be a separate fee which is negotiated between Inflection and the client based on the non-discretionary services provided. Fees paid to Third Party Managers are separate from and in addition to fee assessed by Inflection. Select Third Party Managers will charge fees in advance, paid directly out of the Client’s account.

Clients will have the option of automatically deducting fees from their accounts or paying directly via a means agreed upon in advance.

Fees paid to Inflection are exclusive of all custodial and transaction costs paid to the client’s custodian, brokers or other third-party consultants, and are also separate and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund’s prospectus or offering materials). Inflection can assist you in understanding the full scope of fees charged by any employed funds, strategies, or managers, in addition to those of Inflection, to fully understand the total amount of fees paid by you for investment and financial-related services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For

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more information regarding our advisory fees, please see additional details in our firm's Form ADV Part 2A brochure that can be found at <https://adviserinfo.sec.gov>.

**What are your legal obligations to me when acting as my investment adviser?** When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you.

**How do your financial professionals make money?** Our financial professionals receive cash compensation from the advisory services we provide to you because of the advisory fees we receive from you. We consider factors such as level of experience, job performance, professional designations, value to the firm and other subjective factors to determine each professional's base salary and discretionary bonus. This type of compensation creates a conflict of interest because the firm and its representatives have an incentive for you to invest more money with the firm for it to make more money. Lastly, some financial professionals may make a commission based on the amount of economic value that they are responsible for creating for the firm in a given time period.

**What conflicts of interest do you have?** Inflection receives an economic benefit from Fidelity in the form of support products and services it makes available to our firm and other independent investment advisors whose clients maintain accounts at Schwab. For more information regarding our firm's conflicts of interest, please see additional details in our Form ADV Part 2A brochure at <https://adviserinfo.sec.gov>.

## Item 4: Disciplinary History

*Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Do you or your financial professionals have legal or disciplinary history?** No. Please visit <https://adviserinfo.sec.gov> for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

## Item 5: Additional Information

*Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information on our advisory services, see our firm's Form ADV Part 2A brochure that can be found at <https://adviserinfo.sec.gov>. If you have any questions, need additional information, or would like to request a copy of this relationship summary, please email us at [info@Inflection.com](mailto:info@Inflection.com) or call us at (513) 693-4880.