



Whitepaper 0.4

Skelpy Inc.®

Preface

In a world that innovates on the second, full of intrigue and deception; the thieves make their game behind the cryptocurrencies.

Some say it is a financial bubble and others believe they become millionaires by creating their useless money.

Did you notice?

A new cryptocurrency is born a day!

Let's all talk about the truth together! Only Bitcoin is the one that matters!

Count because it is the standard, because it has created the standard, in the newspapers, on TV or on the street I do not hear about Pincopallino Coin but BITCOIN.

The Bitcoin system is based on total transparency and this is certainly the best advantage in terms of people.

I give an example:

"You're on the road with your mobile phone in your hand and a thief covered by a helmet, running on foot steals your phone, having already studied the plane climbs on the bike a few meters and disappears."

In the same way, as far as the system can be transparent, we are all anonymous behind a simple BTC address and the thief on duty will come to rob us with an uncovered face but hidden by the transparency of the system itself.

This is one of the many cases that can happen using BTC, we think about the criminal associations, the illegal acts, there would be nothing to do with this freedom, they would do their comfort without problems (and they are doing it).

You know that I believe in BTC but I want to understand who is behind an alphanumeric address, it's easy to be anonymous but it takes courage to put your face!

The blockchain system is an efficient and effective system and has limits like all computer systems. We can not deny that its advent triggered a revolution in data management, even if there was something similar before.

The blockchain in some cases is interpreted incorrectly or if you want to make an incorrect use.

The blockchain being a communication protocol that is based on the logic of distributed databases can not be used to run any kind of software inside as many are trying to do, for some, some are almost successful but it is an incorrect use of this technology, therefore not efficient.

Objective and Technology

The goal of the Skelpy project is to create a blockchain in which all portfolios have a certified digital identity.

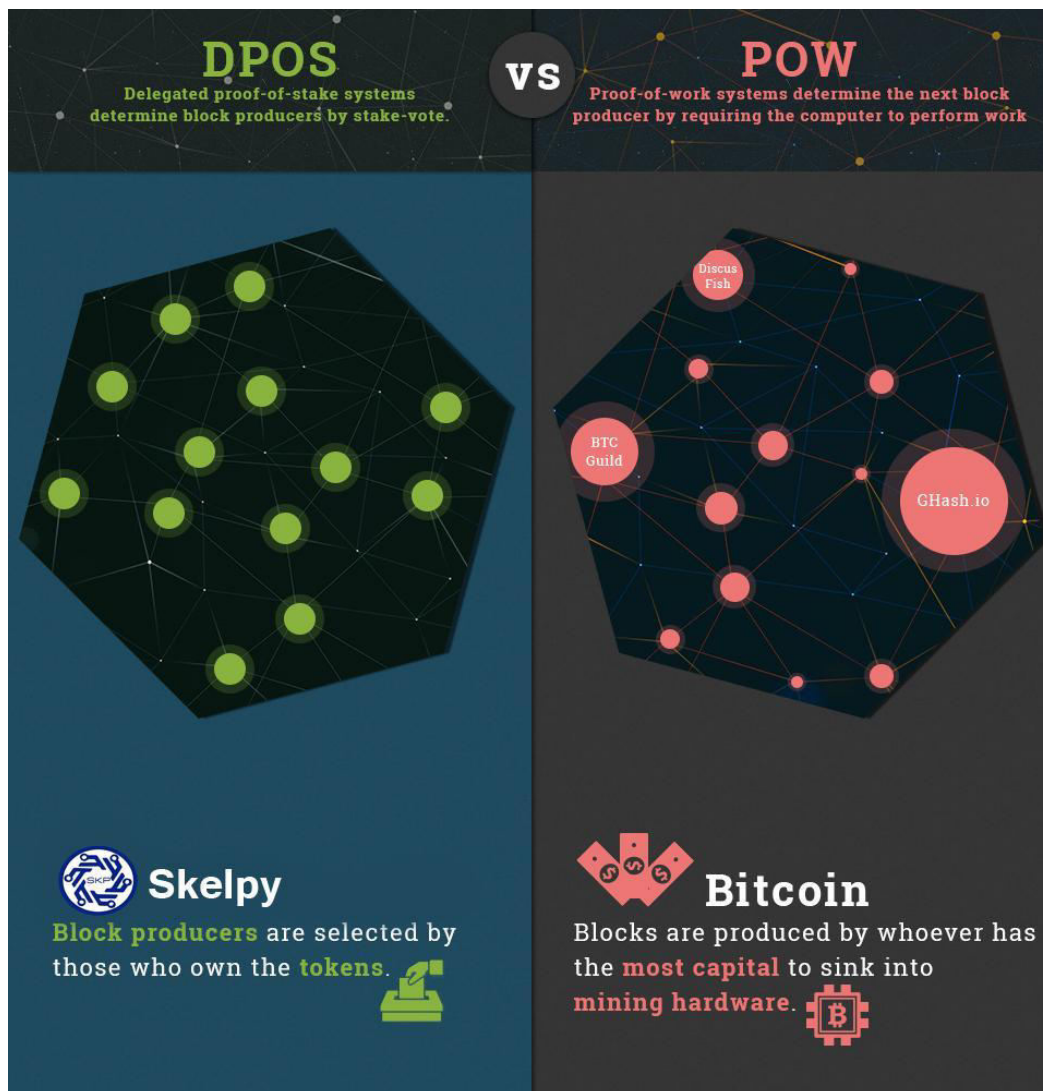
The transactions will continue to be visible to everyone, but the subjects operating in the transactions must be certified in order to validate the movements.

When I speak of "certification" I mean:

- Registration to the SkelpySystem platform
- Validation of identity of one's portfolio

The SkelpySystem platform will be based on code parsing on different servers as well as the data present on the blockchain and will use the idea of distributed databases in the same way.

The



platform software will be divided and distributed on multiple servers that will perform daily backups to safeguard any incorrect changes.

This generates a sort of non-replicable "Software Distribution" in order not to allow malicious people to modify or alter the source code.

Being an innovative and very efficient technology, since the workload will be distributed on multiple servers, the source code of the SkelpySystem system will not be released, but only part of the code concerning the blockchain, through github.

The Skelpy project aims to create a completely decentralized and transparent system, identifying, however, every single portfolio present within the blockchain.

What advantages does it offer?

- Business use
- Threats of scams and frauds eliminated
- Recovery of lost portfolios
- Possibility of use as a current account
- Transactions faster than any other blockchain network
- Total independence from all existing markets including BTC

I do not stop at words for those who know me and I assure you that this project will go on at the cost of doing everything by yourself and forgetting about it.

I'm tired of these startups that fill the bag and go away, for this reason the project will not stop until it is finished!

Changing the rules

From time to time, it is necessary to upgrade a network to add new features. Under DPOS, all changes must be triggered by active stakeholder approval. While it is technically possible for the witnesses to collude and change their software unilaterally, it is not in their interest to do so. Witnesses are selected based upon their commitment to remain neutral to blockchain policy. Remaining neutral protects witnesses against allegations that they are the administrators/managers/owners/operators of the network. A witness is merely an employee of the stakeholders.

Developers may implement whatever changes they deem appropriate, so long as those changes are contingent upon stakeholder approval. This policy protects the developers as much as it protects the stakeholders and ensures that no individual has unilateral control over the direction of the network.

The threshold for changing the rules is the same as replacing 51% of the elected witnesses. The more stakeholder participation in electing witnesses, the harder it becomes to change the rules.

Ultimately, changing the rules depends upon everyone on the network to upgrade their software, and no blockchain level protocol can enforce how rules are changed. This means that hard-forking “bug fixes” can be rolled out without requiring a vote of the stakeholders, so long as they remain true to the universally expected behavior of the code.

In practice, only security critical hard-forks should be implemented in such a manner. The developers and witnesses should wait for the stakeholders to approve even the most minor changes.

Economy

The system is based on DPOS (**Delegated Proof of Stake**) technology to minimize production costs and transaction times.

The maximum coin offering will be 70,000,000, with a quantity of money placed on the market of 2,000,000.

53.800.000 coins will be pre-forged, of which 40.800.000 will be used by 51 associated partners who will act as delegates in the network.

We will also use a reserve fund of 10,000,000 in the event of alterations and changes to the network.

2,000,000 will be used for the exchange on the various exchanges and 1,000,000 will be divided into the team based on the skills and work done.

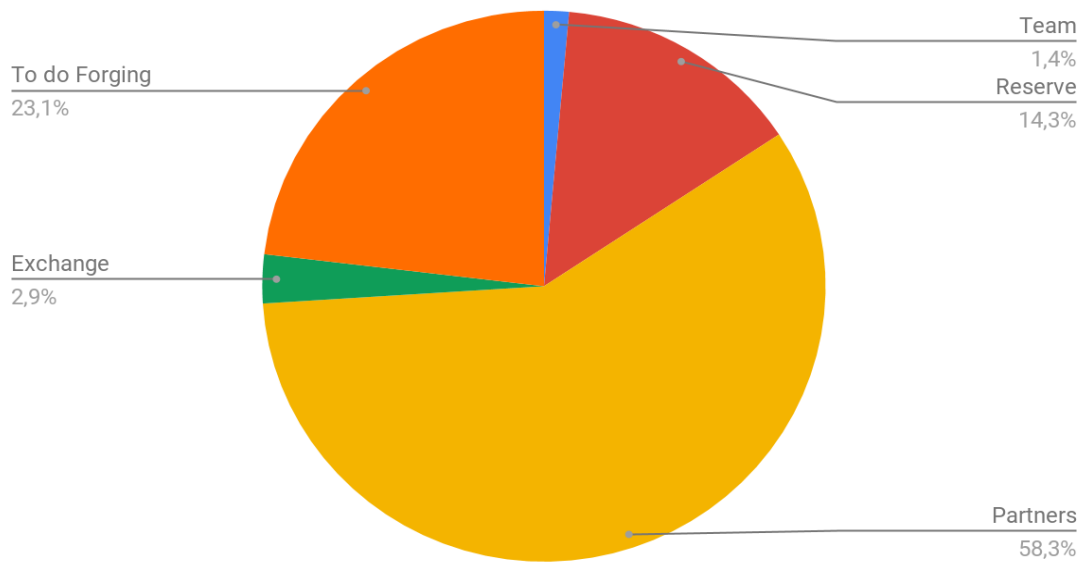
The 51 delegates, also called partners, will be chosen according to specific requirements and their task will be to ensure the reliability, speed and security of the network, so the initial portfolios of each of the partners can not be altered in any way in addition to the daily increase resulting from forging.

So the initial portfolios of the partners will be 800,000 per delegate and will be managed by different companies and companies, after entering into a contract in which a non-modification of the portfolio used for forging will be signed and which will be entitled to 50% of the daily profits deriving from forging coins.

The economy in short

So summing up, the coins in circulation will be 2,000,000, 40,800,000 will be used by the partners to keep the network up and running, 10,000,000 will be put into reserve to be used only in an emergency only with majority voting from the team and 1,000,000 will be distributed within the based on the work done.

Initial Economy Skelpy



What kind of economy will it entail and how will it affect the price of the currency?

Thanks to the 51 partners who will never be able to sell their wallets and the initial entry of only 2,000,000 coins in circulation on the various exchanges, a higher demand will be created with respect to the offer of sale in order to increase the price 'purchase.

In addition, the other 50% deriving from the forging of all the delegates will be divided into 2 parts monthly.

The first part will be introduced into the market gradually without creating damage to the unit price of the currency, the second part will be included in a new reserve fund dedicated to the grants of new projects or new initiatives by the Skelpy project.

Monthly Distribution Economy

