

Skelpy Inc.



CERTIFIED BLOCKCHAIN

[www.skelpy.co](http://www.skelpy.co)

# SKELPY WHITEPAPER

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# PREFACE

In a world that innovates on the second, full of intrigue and deception; the thieves make their game behind the cryptocurrencies.

Some say it is a financial bubble and others believe they become millionaires by creating their useless money.

Did you notice?

A new criptomoneta is born a day!

Let's all talk about the truth together! Only Bitcoin is the one that matters!

Count because it is the standard, because it has created the standard, in the newspapers, on TV or on the street I do not hear about Pincopallino Coin but BITCOIN.

The Bitcoin system is based on total transparency and this is certainly the best advantage in terms of people.

I give an example:

"You're on the road with your mobile phone in your hand and a thief covered by a helmet, running on foot steals your phone, having already studied the plane climbs on the bike a few meters and disappears."

In the same way, as far as the system can be transparent, we are all anonymous behind a simple BTC address and the thief on duty will come to rob us with an uncovered face but hidden by the transparency of the system itself.



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This is one of the many cases that can happen using BTC, we think about the criminal associations, the illegal acts, there would be nothing to do with this freedom, they would do their comfort without problems (and they are doing it).

You know that I believe in BTC but I want to understand who is behind an alphanumeric address, it's easy to be anonymous but it takes courage to put your face!

The blockchain system is an efficient and effective system and has limits like all computer systems.

We can not deny that its advent triggered a revolution in data management, even if there was something similar before.

The blockchain in some cases is interpreted in a manner wrong or if you want to make an incorrect use.

The blockchain being a protocol of communication based on the logic of distributed databases can not be used for run any kind of software inside it like many are trying to do, for heaven's sake some are almost there successful but it is an incorrect use of this technology, therefore not efficient.





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# Mission and Technology

The goal of the Skelpy project is to create a blockchain in which all portfolios have a certified digital identity.

Transactions will continue to be visible to everyone, but the subjects will be certified and recognized on the basis of visibility rules, explained forward.

Thanks to this method it will be possible to be anonymous based on the level of visibility desired within the Skelpy blockchain.

Being an innovative and very efficient technology, since the workload will be distributed on multiple servers, the source code of the exclusive SkelpySystem platform will not be released.

Only part of the code concerning the blockchain and its usage tools will be released through GitHub.

The Skelpy blockchain is based on technology DPoS (Delegate Proof Of Stake) in which there are 51 forgiving nodes that have the task of keeping the network active and at their discretion to share the daily profits with their own voters.

Profits will usually be distributed as a percentage based on the weight of their vote.



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# Dpos & Rules

Under DPOS, witnesses are selected based on their commitment to remain neutral to the blockchain policy.

The remaining neutrality protects witnesses from accusations of being the administrators / managers / owners / operators of the network. A witness is simply an employee of the stakeholders.

Developers can make any changes they deem appropriate, as long as these changes are subject to stakeholder approval. This policy protects developers as much as it protects stakeholders and ensures that no individual has unilateral control over the direction of the network.

The threshold for changing the rules is the same as replacing 51% of elected witnesses. The greater the participation of stakeholders in the election of witnesses, the more difficult it becomes to change the rules.

Ultimately, the modification of the rules depends on all users of the network for updating their software and no protocol at the blockchain level can impose the way in which the rules are changed.

Developers and witnesses should wait for interested parties  
I also approve the slightest changes.



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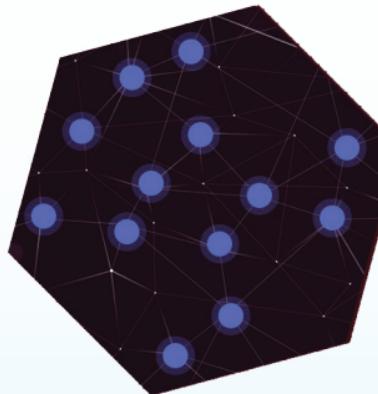
The Skelpy project aims to create a completely decentralized and transparent system, identifying, however, the portfolios inside the blockchain.

### DPOS

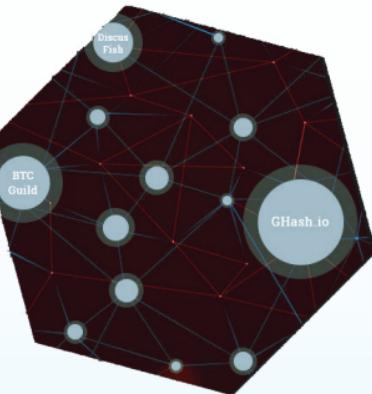
Delegated proof-of-stake systems  
determine block producers by stake-vote

### POW

Proof-of-work systems determine the next block  
producer by requiring the computer to perform work



VS



SKELPY

**Block producers are selected by  
those who own the tokens.**



BITCOIN

**Blocks are produced by whoever has  
the most capital to sink into  
mining hardware.**



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# Anonymous or Certificates?

Why certify your account when we can carry out all our activities anonymously? Good question!

Nobody wants to pay taxes here is the main basis on which the reason for using Bitcoin & company is based... But do you believe it will last forever?

Just as happened with the email, we moved to certified mail but we can still use non-certified email, right?

In the same way, the Skelpy project intends to offer a certification service for portfolios in the proprietary circuit, while allowing the use of portfolios and blockchain in an anonymous manner.





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# Certification Tools

These will be the main recognized tools and methods, which we will use to certify portfolios: KYC, AML, CTF.

## KYC

With the expression know your customer (KYC) we mean an identification process used by companies to verify the identity of their customers and to evaluate potential risks or illegal intentions in the relationship with the customer.

## AML

Anti Money Laundering (AML) refers to a set of procedures, laws and regulations aimed at stopping the practice of generating income through illegal actions. Although anti-money laundering laws cover a relatively small number of criminal transactions and behavior, their implications are far-reaching. For example, AML regulations require institutions to issue credits to make sure they are not helpful in money laundering activities.

## CTF

Counter Terrorism Financing (CTF) is a set of regulations and laws focused on understanding and responding to terrorist financing and significant financial threats.



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# SkelpySystem

SkelpySystem is the decentralized platform that allows the certification and recognition of portfolios within the Skelpy circuit.

Through this system it will be possible to recognize the subjects involved in the transaction based on the level of authority granted by the owners of the portfolios.

Portfolios may be recognized at the discretion of the legitimate contractor who will decide on the visibility of their portfolio.

Visibility levels are divided into:

- Public
- On request
- Private (can only send requests not receive them)



Each subject belonging to the SkelpySystem platform will be required to comply with the laws that regulate it and to certify its identity through the regulations of the country of origin and the KYC tool.

In the event of unlawful acts, judicial acts or actions that go against national and international regulations, SkelpySystem will not assume any responsibility for events that occurred via its own network. It will make available to the requesting institutions the necessary documents not to hinder investigations on illicit facts.



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# Functionality

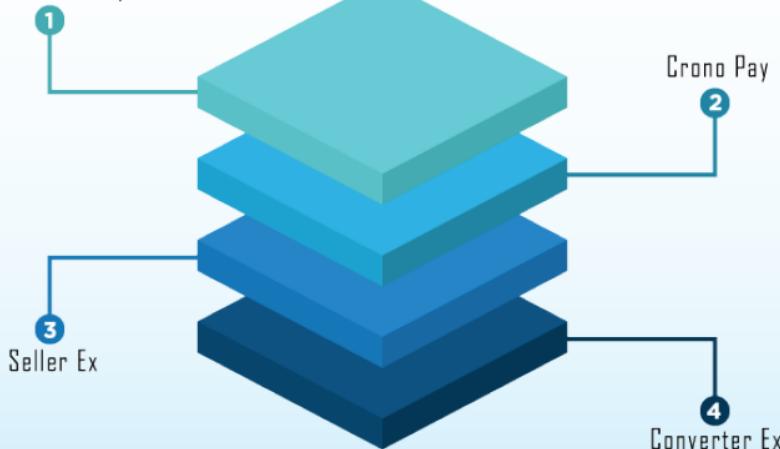
### Recover Your Passphrase

SkelpySystem will be able to recover the private keys of the certified subjects in case the user decides to activate this feature.

### Crono Pay

The Crono Pay feature will allow you to pay automatically and at a set time one or more portfolios in percentage or fixed amount.

### Recover Your Passphrase





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### Seller Ex

Thanks to the registration to the platform and only after certification, SkelpySystem will be able to purchase your SKP by applying a small commission to process the transaction. Then you can sell or purchase Skelpy (SKP) within the SkelpySystem platform.

### Converter Ex

You can convert your Skelpy(SKP) to the major cryptocurrencies of the moment including Bitcoin (BTC), Ethereum (ETH), Bitcoin Cash (BCH) and others upgraded.

## Security & Support

Thanks to the new regulations on privacy and information security, SkelpySystem will be required to encrypt files and information relating to users and not to disclose any type of information for lucrative and advertising purposes related to users of the platform.

Support for subjects registered on the platform will be open every day due to failures or malfunctions not foreseen at the launch of the beta version of the system.

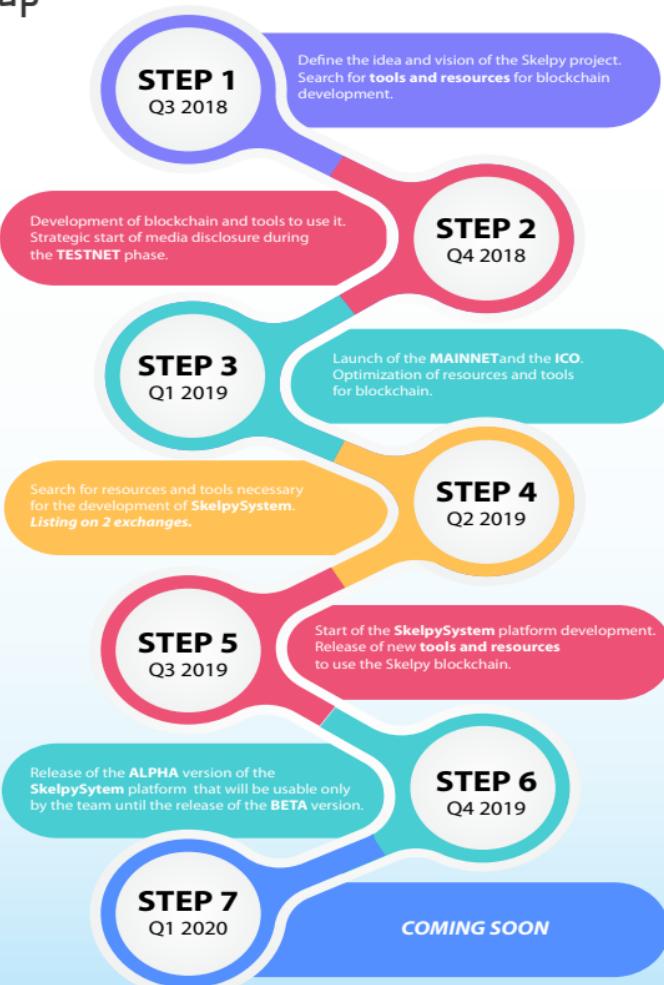
At the launch of the stable version the technical support will be available through telephone and telematic services to guarantee complete assistance in case of problems with SkelpySystem.



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# Roadmap





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### What advantages does it offer?

- Corporate and private use in complete safety
- Threats of frauds and frauds eliminated
- Recovery of lost portfolios
- Possibility of use as a current account
- Total independence from all existing markets including BTC
- Internal exchange of SKP without using external exchanges.





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# Economy

The system is based on DPOS technology (Delegated Proof of Stake) to minimize production costs and transaction times.

The maximum coin offering will be 70,000,000, with a quantity of money placed on the market of 2,000,000.

53,800,000 coins will be pre-forged, of which 40,800,000 will be used by the 51 associated partners who will act as delegates in the network.

We will also use a reserve fund of 10,000,000 in case of alterations and changes to the network or to make up for deficits of some exchanges.

2,000,000 will be used for the exchange on the various exchanges and 1,000,000 will be divided into the team based on the skills and work done.

The 51 delegates, also called partners, will be chosen according to specific requirements and their task will be to ensure the reliability, speed and security of the network, so the initial portfolios of each of the partners can not be altered in any way as well as the daily increase deriving from forging.



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So the initial portfolios of the partners will be 800,000 per delegate and will be managed by different companies and companies, after entering into a contract in which a non-modification of the portfolio used for the forging will be signed and which will be entitled to 100% of the daily profits deriving from the forging coins.

## Forging averages

Rewards estimated on average for 1 and 51 delegates belonging to the Skelpy system.



1 DELEGATE

1 SKP	every 7 minutes
8,5 SKP	hourly
205 SKP	everyday
6.150 SKP	every month
73.800 SKP	every year



51 DELEGATES

51 SKP	every 7 minutes
433.5 SKP	hourly
10.455 SKP	everyday
313.650 SKP	every month
3.763.800 SKP	every year

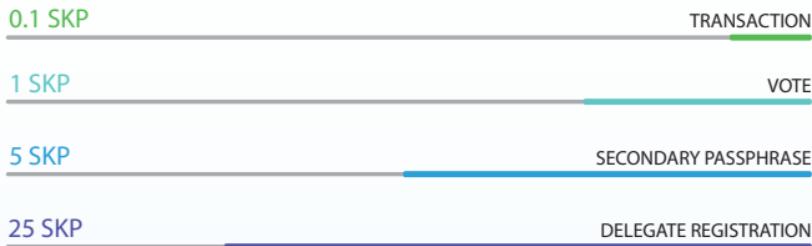


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# Taxations of the blockchain

The Skelpy blockchain provides for commissions that are withheld when making transactions or other types of transactions with a portfolio.



In the event that you create and use a multi-signature portfolio, the required tax is 1 SKP per signature plus 1 SKP for each signature account.

All taxes are paid to the node that processes the block containing those taxes.

These taxes on network operations are fixed and will not change in time, provided they are adequate for the entire Skelpy economic system over time.

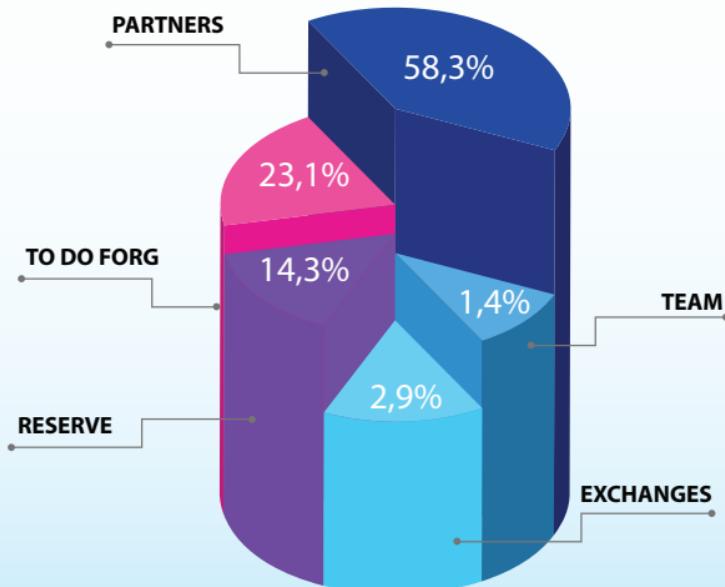


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# Economy in short

So summing up, the coins in circulation will be 2,000,000, 40,800,000 will be used by the partners to keep the network up and running, 10,000,000 will be put into reserve to be used only in an emergency only with majority voting from the team and 1,000,000 will be distributed within the team based on the work done.





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# Cases of use

The Skelpy blockchain and its criptovaluta has multiple uses both in the corporate field and in the private sector.



Tax costs now take a good percentage of an entrepreneur's net income and force a forced price increase to compensate for costs, leading to a decrease in customer purchases.

In this specific case, Skelpy can be used as an exchange currency in a circuit of companies that sell their products or services at a lower price because the Skelpy currency is not subject to external taxation.

So the end user could benefit from buying a service or a product at a lower price than the traditional market.

Precisely on this specific case, our team is working day by day to create an internal company network that uses Skelpy to lower sales costs.



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# Skelpy Identity Card

The Skelpy Identity Card (SIC) is a card that can be used to get paid and to be recognized.

After completing the recognition procedure through SkelpySystem, it is possible to request SIC to leave it to customers or friends for contacts or payment addresses.

In fact, the QR CODE on the back of the card indicates the portfolio associated with the certified subject in the Skelpy blockchain, so by framing the qrcode on the card it is possible to pay the certified owner of the portfolio.

