



PMP® EXAM PREP

PMI Authorized Training Partner

BOOTCAMP

Session 4

Attendance Alert

Percipio Users: Name is based
on your information in
Percipio

Using Zoom: Enter your first
and last name

PMP® Exam Prep

This course will assist learners in preparing
for PMI's PMP Exam (2021 Update)

Scheduled Breaks



Session

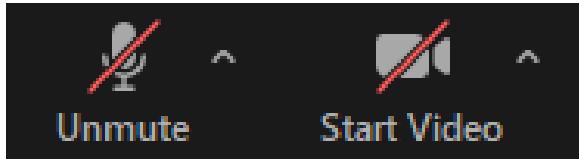
Periodic breaks

For attendance purposes, please stay logged in during all breaks.

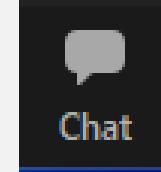


Ways to Participate in a Webinar

We are saving everyone's bandwidth usage by disabling cameras and microphones



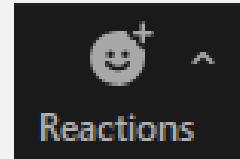
Find the Chat option in your Zoom command bar



Change the To: choice in the blue box to everyone.

To: Everyone ▾

Explore the Reactions option in your Zoom command bar



This is a fun way to provide quick and easy feedback

Using Zoom: Chat vs. Q&A

Please use the **Chat** to:

- Respond to instructor's questions
- Share your preferred tools and techniques
- Communicate with other participants
- Questions do not go in the chat
- The chat may be slowed as needed, to minimize disruptions

Please use the **Q&A** for:

- Technical assistance – Begin with: Percipio or Non-Percipio student
- Guidance on how to access course material – Begin with: Percipio or Non-Percipio
- Clarification and questions on lecture points, if not answered by instructor

Please be very patient, the support team responds to many inquiries per session.

Upvoting in the Q&A

- Questions will be visible to all participants
- Do you like a particular question? Click to upvote!
- Sort by “most upvotes” to see most popular questions
- Look at existing questions before typing a new one, to avoid duplicates
- Top questions will be selected and answered live (with instructor discretion)
- Priority will be given to managing technical issues.
- Not every question will be answered.

Great questions:

- are related to the course content
- include topics that everyone would benefit from learning
- are not spread across multiple posts

The screenshot shows a digital interface for a Q&A session. At the top, there are three colored circles (red, yellow, green) followed by the text "Q&A". Below this, there are two tabs: "All questions (3)" (which is blue and highlighted) and "My questions (2)". To the right of these tabs is a button labeled "Most Upvotes" with a dropdown arrow, which is circled in yellow. The main area displays three questions listed vertically. The first question is from "Lena Oxton" at 9:14 AM, asking if anyone has used all the new webinar features, with a blue thumbs-up icon and the number "2" indicating it has been upvoted twice. The second question is from "David Lu" at 9:10 AM, asking how many people can watch the webinar, with a blue thumbs-up icon and the number "1" indicating it has been upvoted once. The third question is from "Ana Amari" at 9:13 AM, asking if the webinar is being recorded, with a blue thumbs-up icon and no numerical count shown. At the bottom of the screen is a light gray input field with the placeholder text "Type your question here...".

Accessing Your Bootcamp Resources – Percipio Users

Check Your Specific Bootcamp Channel for Your Resources

- Project Management Professional (PMP) ATP Bootcamp: 5 Day Cohort
- Project Management Professional (PMP) ATP Bootcamp: 8 Day UK Cohort
- Project Management Professional (PMP) ATP: 8 Day NA Cohort
- Project Management Professional (PMP) ATP: 8 Day Australia Cohort

This screenshot shows a learning platform interface for a PMP ATP bootcamp. At the top, there is a banner with the text: "This Bootcamp provides Project Managers with the knowledge and skills needed to attain the Project Management Professional (PMP) certification. This course meets the 35-hour classroom requirement for...". Below the banner is a "View More" button.

The main navigation bar includes tabs for "Courses" (highlighted with a yellow box), "Books", "TestPrep", and "Register and Join Sessions". Below the navigation bar are four action buttons: "Watch" (red), "Read" (green), "Practice" (blue), and "Attend" (purple).

A sidebar on the right contains links for "Bootcamp Documents and Other Files" and "Resources".

The central content area displays a course titled "PMP ATP Attendance 5-Day and 8-Day" with a duration of "8m 33s". A callout box titled "Best Practices for attendance!" provides instructions for PMI attendance requirements, including a "You are here!" location pin icon.

Accessing Your Bootcamp Resources - All Other Users

Check Your Learning Portal for any Available Courses, Books or TestPrep exam

Check the Specific GitHub Link for Your Bootcamp Documents and Other Files

- Attending a 5-Day Bootcamp
- <https://github.com/Skillsoft-Content/PMP5Day>
- Attending an 8 Day Bootcamp
- <https://github.com/Skillsoft-Content/PMP8Day>

*Archive Resources Aug to Dec 2022	Add files via upload	3 days ago
*Archive Resources July 2022	Add files via upload	last week
5-Day Attendance and Certificates of...	Add files via upload	last week
Class Links	Add files via upload	last week
Documents (Syllabus, Exam Content ...)	Add files via upload	yesterday
Lunch Break Videos	Delete Placeholder	1 minute ago
PMP Learner Kit Information	Delete PMP ATP Learner Kit Info Jan 6 2023.pdf	3 days ago
Slide Decks	Delete Placeholder	yesterday
Vocabulary Slides	Delete Placeholder	yesterday

*Archive Resources Aug to Dec 2022	Delete Placeholder	3 days ago
*NA Cohort Aug Sep Oct 2022 Bootc...	Delete Test.txt	4 months ago
*NA Cohort Jun Jul Aug 2022 Bootca...	Delete Test	4 months ago
*UK and APAC Cohort Jul Aug Sep 20...	Delete Test.txt	4 months ago
8-Day Attendance and Certificates of...	Delete Placeholder	3 days ago
Class Links	Add files via upload	4 days ago
Documents (Syllabus, Exam Content ...)	Add files via upload	4 days ago
PMP Learner Kit Information	Delete Placeholder	4 days ago
Slide Decks	Create Placeholder	3 days ago
Vocabulary Slides	Create Placeholder	3 days ago

Logging In with Correct Name for Attendance

- Your name should be the same as in your Learning Platform (EX: Percipio, Skillport, etc.) or Zoom account when joining through the Zoom app or client, or the name you input before joining directly using the Zoom link.
- **Joining from your Learning Portal:** If you can't see your name during the live session check to make sure your first and last name is correct in your Learning Portal. If it is not visible in your learning portal, check a **course completion certificate** (if available) or ask the **Admin** within your training organization. If you don't know whom that person is, please reach out to Skillsoft Support support@skillsoft.com to see if they can provide their contact details.
- **Joining through Zoom:** If you join through Zoom using the Desktop Client or Phone App, please use a Zoom account created through Zoom that has your First and Last Name. If you join through the browser link, please enter your First and Last Name when prompted.

Issues With Staying Connected

- If you are having issues with Percipio or Skillport with being disconnected from the session, please contact Customer Support directly <https://support.skillsoft.com/bootcamps> for assistance.
- There is no need to notify us during the session that you have rejoined the session after being disconnected or that you have missed time. These messages will be dismissed if you have no question.
- If being disconnected is a regular occurrence, please ask for the Zoom details in the session through the Q&A so you can join directly through Zoom. These details are the same for all the sessions. So please make note of them in a file so you only need to ask once.
- Review the instructions in the **PMP Bootcamp 5-Day and 8-Day Attendance Tracker and Certificate Request Process.docx** file to track each time you join and leave the session for whatever reason.

IS LIVE ATTENDANCE REQUIRED?

- YES, if you are taking this training to register for the PMP exam live attendance is required. However, this is the exception rule for the 8 Day Bootcamp – You are allowed to miss up to two sessions if you make up the sessions by watching their replays.
- If you miss more than 15 mins at any time (including during breaks) beyond the two sessions allowed, you will need to make it/them up by attending the live session(s) in a different 8-day cohort*.
- Check your Bootcamp documents for the PMP Bootcamp 5-Day and 8-Day Attendance Tracker and Certificate Request Process file that explains manually tracking your attendance and how to get your PDU Certificate.

*Please see the Bootcamp calendar at <http://calendar.skillsoft.com/> for information about upcoming sessions.



IN CASE OF ABSENCE

You can access a replay online for a previous session by following these steps 24 to 48 hours after the session ends.

Step 1. Go to: <https://github.com/Skillsoft-Content/PMPReplay>

Step 2. Click on the PMP Replay Zoom Links file for the year you attended the Bootcamp. And then click the Download option.

Step 3. When the file opens, and you are prompted enter the following password. Those are zero's not the letter O. The password is case sensitive.

pmpB00tcampReplay!

Step 4. Locate the worksheet that corresponds with the Cohort you attended and use the provided link and passcode on the worksheet for the replay.

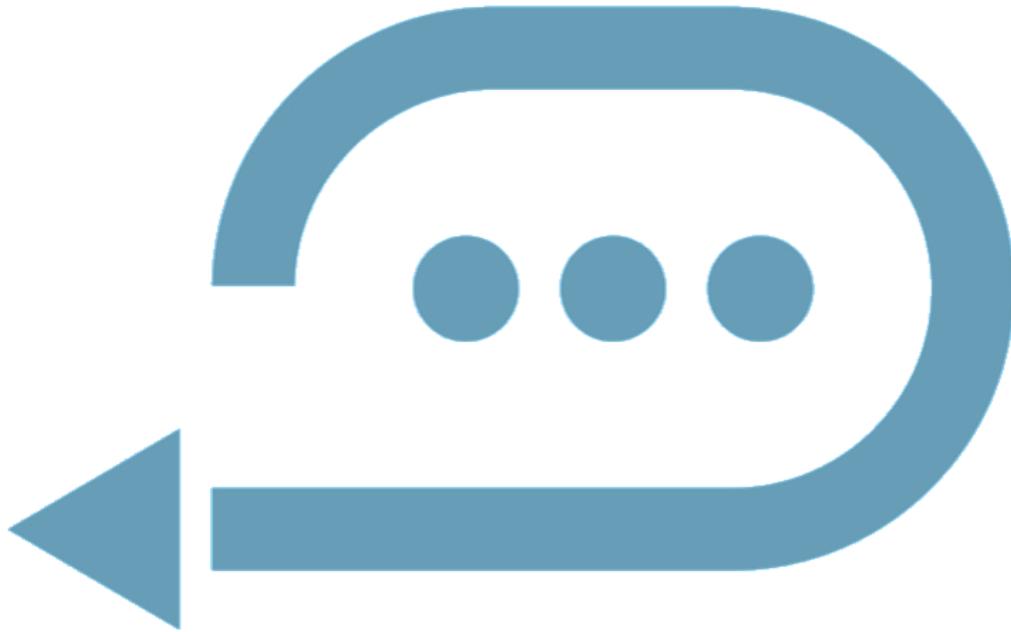
Note: The password to open the Excel file is NOT the passcode to access the replay.

***Replays will be available for 1 year. They are not available for download.**

NO LIMIT FOR REPLAYS:

For the Bootcamp you are attending, there is no limit on requesting the replays for study purposes.

Recap Session 3



Mapping this course to the Student Workbook

Business Environment Lesson 1	Start the Project Lesson 2	Plan the Project Lesson 3	Lead the Project Team Lesson 4	Support Project Team Performance Lesson 5	Close the Project/Phase Lesson 6
Topic A	(1A) Foundation	(2A) Identify and Engage Stakeholders	(3A) Planning Projects	(4A) Craft Your Leadership Skills	(5A) Implement Ongoing Improvements
Topic B	(1B) Strategic Alignment	(2B) Form the Team	(3B) Scope	(4B) Create a Collaborative Project Team Environment	(5B) Support Performance
Topic C	(1C) Project Benefits and Value	(2C) Build Shared Understanding	(3C) Schedule	(4C) Empower the Team	(5C) Evaluate Project Progress
Topic D	(1D) Organizational Culture and Change Management	(2D) Project Approach	(3D) Resources	(4D) Support Team Member Performance	(5D) Manage Project Issues and Impediments
Topic E	(1E) Project Governance		(3E) Budget	(4E) Communicate and Collaborate with Stakeholders	(5E) Manage Project Changes
Topic F	(1F) Project Compliance		(3F) Risks	(4F) Training, Coaching and Mentoring	
Topic G			(3G) Quality	(4G) Manage Conflict	
Topic H			(3H) Integrate Plans		

LESSON 3

PLAN THE PROJECT

- Planning Projects
- Scope
- Schedule
- Resources
- Budget
- Risks
- Quality
- Integrate Plans



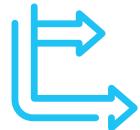


Schedule

TOPIC C

Get from “A” to “B”

Overview of Schedule Planning Processes



The project manager ensures that:

- Work package is broken down into required activities
- Dependencies and precedence relationships are determined
- Activity durations are estimated based on average resources
- Critical path is determined
- Resource overallocations are resolved
- Schedule is compressed to meet any constraints



The project team:

- Uses either a time boxed (cadences) or continuous flow method
- Adopts release time frames
- Plans each iteration with work
- Prioritizes, estimates and decomposes user stories into tasks and determines iteration velocity
- *Works with product owner to refine the backlog after each iteration and plan the next*

Schedule Management Plan*

- Describes how activities will be defined and progressively elaborated
- Identifies scheduling method and scheduling tool used
- Determines schedule format
- Establishes criteria for developing and controlling the schedule
- May be tailored for use in any type of project
- Defines the maintenance process for updating status and records project progress in the schedule model during execution



In hybrid approaches, a schedule management plan can help by placing management controls on the project time line.



Schedule Management Plan Components



Discuss how the schedule management plan can be a beneficial tool in hybrid projects. Who would it benefit?

Project schedule model	<ul style="list-style-type: none">Methodology/tool for schedule developmentIncludes maintenance planning, including status updates and progress during execution
Accuracy	<ul style="list-style-type: none">Acceptable range used to determine realistic activity duration estimatesMay include risk contingency
Units of measure	Defined for each resource – e.g., staff hours, days and weeks
Organizational procedural links	Use of WBS to ensure consistency with estimates and schedules
Control thresholds	<ul style="list-style-type: none">For monitoring schedule performance before taking action – e.g., escalation/reviewsExpressed as percentage deviations from the baseline – e.g., percent ahead or behind schedule
Rules	Performance measurement – e.g., earned value management (EVM) rules
Reporting	Frequency and formats for schedule-related reports
Process descriptions	Describes how schedule management processes are documented

Start with Benchmarks and Historical Data

Benchmarking

- Compares current project schedule with a similar product/service schedule
- Provides a good “starting point” for estimation before detailed analysis
- Assesses feasibility in the initial stage of scheduling

Historical data

Learn lessons from completed projects in the organization

Hybrid Schedules

Example Characteristics and Benefits



-
- Tailored plans to combine consistency and management oversight with flexible scheduling of work
 - Better product/deliverable quality with incremental or short-term value delivery and change (improvements, fixes) incorporated at intervals
 - Product delivery can be divided into subsets according to a plan (milestone or cadence)

Predictive Schedule Planning



The project manager:

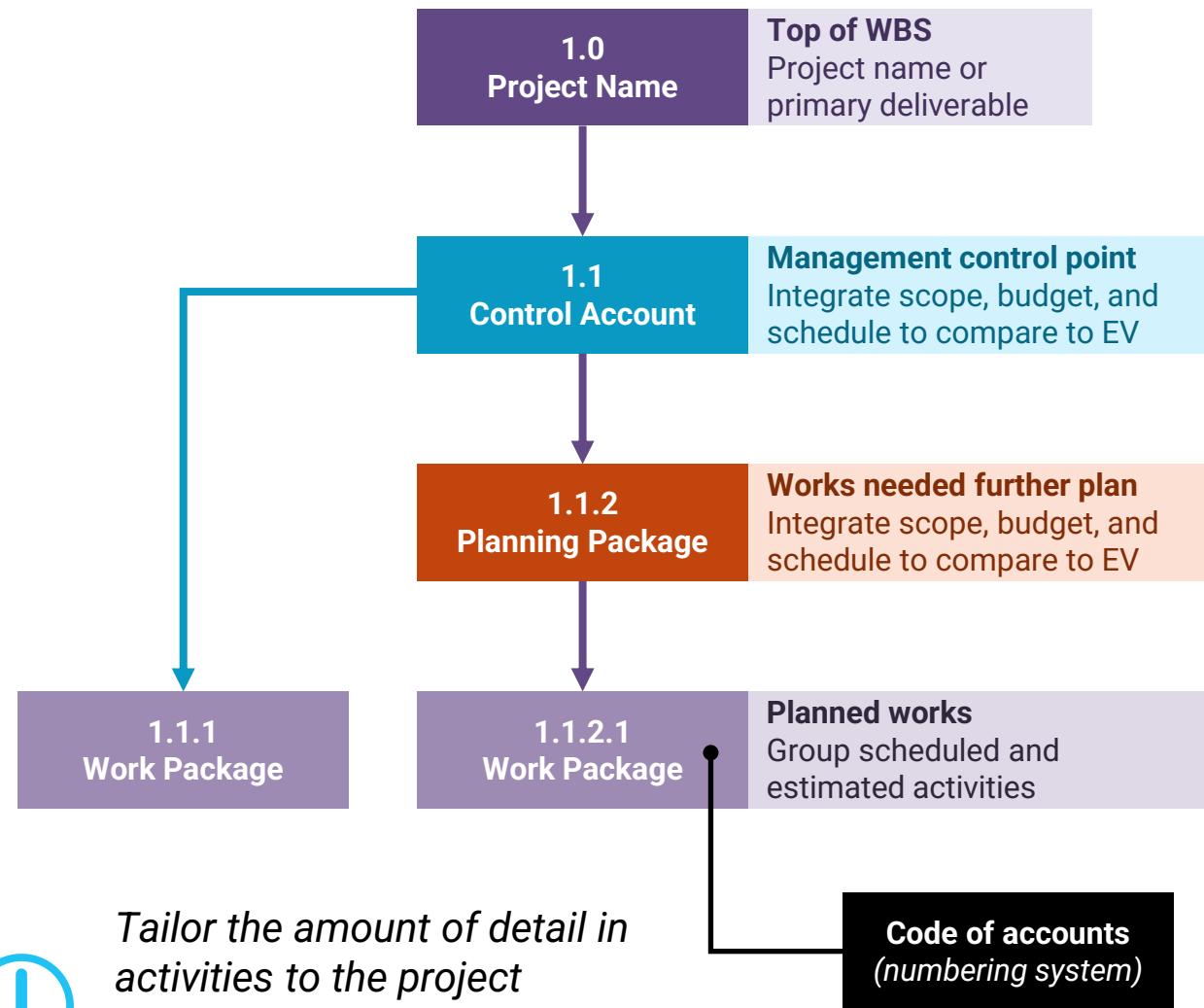
- Breaks down a **work package** into the required activities
- Determines **dependencies** and **precedence relationships**
- Estimates the duration of activities based on average resources
- Determines the **critical path**
- Resolves resource overallocations
- Compresses the schedule, if needed, to meet constraints

Break Down Project Activities*

- Break down project work packages into activities (noun)
- Enter activities into the **activity list** using a verb statement
- Use the **activity list** to develop the project schedule
- Include duration (start and end day) for every activity



Tailor the amount of detail in activities to the project context to enable meaningful estimation and planning.



Activity Dependency Types

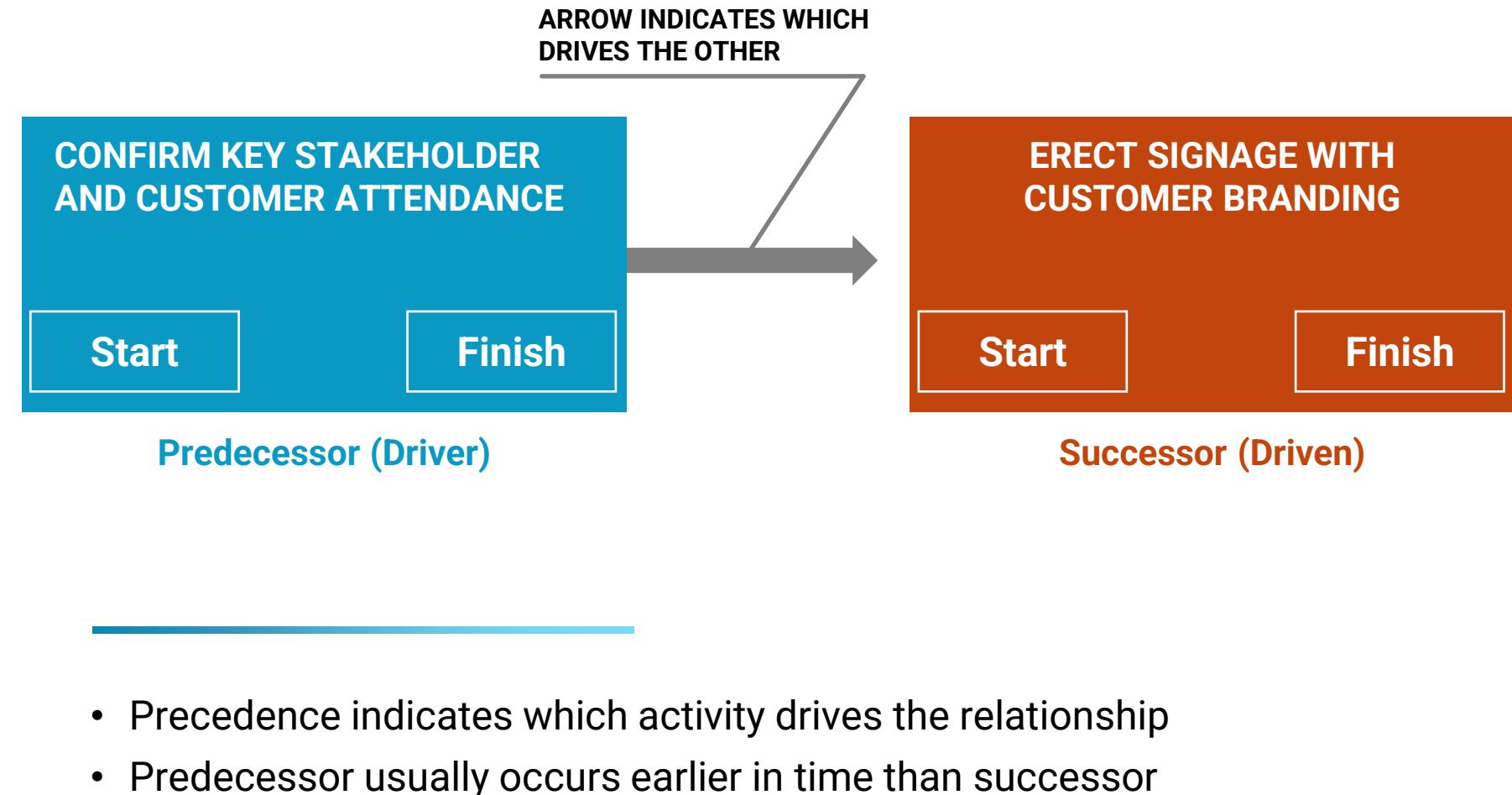


DEPENDENCY TYPES

	Meaning	Action by Project Manager
Mandatory	Contractually required or inherent in the nature of the work	Must schedule it – No way around this sequence
Discretionary	Established because of best practices or a specific sequence is desired	Can be modified as needed, if replaceable with a better sequence, or if schedule compression is required
External	Activities performed outside the project team's work	Limited or no control
Internal	In project work, contingent on inputs	Has control

Precedence Relationships

- Activity dependencies determine precedence relationships (aka logical relationships) and the order in which activities are performed
- Show these using the **precedence diagramming method** (PDM)



Types of Precedence Relationships

- A. Obtain occupancy permit from Oasestown building department
- B. Confirm tour guide
- C. Confirm key stakeholder and customer attendance
- D. Complete landscaping and decoration
- E. Identify finished spaces for the tour
- F. Erect signage with customer branding



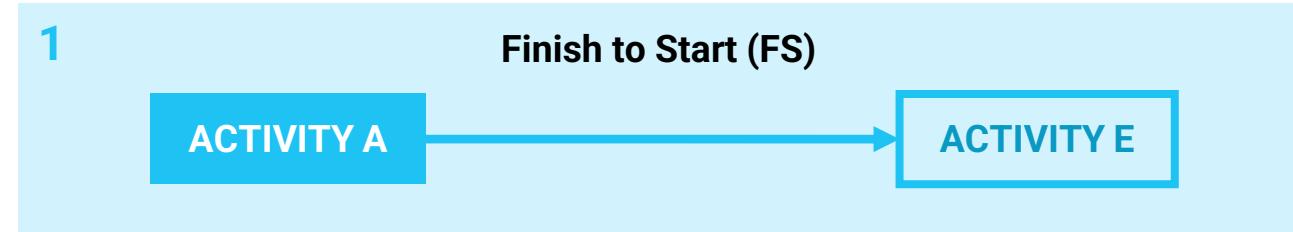
Lags and Leads in Precedence Relationships

Add **lead** and **lag** times of up to 2 weeks to activities

Document activities and related assumptions

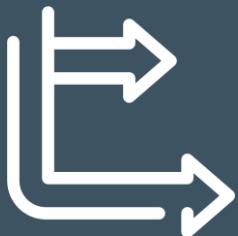


Leads and lags do not have a value, so do not include them in duration estimates.



- A. Obtain occupancy permit from Oasestown building department
- B. Confirm tour guide
- C. Confirm key stakeholder and customer attendance
- D. Complete landscaping and decoration
- E. Identify finished spaces for the tour
- F. Erect signage with customer branding

Activity Duration Estimate Terminology



Activity Duration Estimate

- The quantitative assessment of the likely number of time periods required to complete an activity

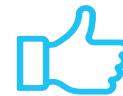
Elapsed time

- The actual calendar time required for an activity from start to finish

Effort

- The number of labor units required to complete a scheduled activity or WBS component, often expressed in hours, days, or weeks; contrast with duration

Estimating Techniques



Analogous	<ul style="list-style-type: none">Uses historical data from a similar activity or project to estimate duration (or cost)aka “top-down estimating.”	<ul style="list-style-type: none">Less costly and time consumingUsed when project information is limited	<ul style="list-style-type: none">May be inaccurate, depending on quality of historical information
Parametric	<ul style="list-style-type: none">Uses an algorithm to calculate duration (or cost) based on historical data and project parameters.Durations can be quantitatively determined – multiply quantity of work to be performed by the number of labor hours per unit of work	<ul style="list-style-type: none">Can produce higher levels of accuracy depending on sophistication of data from modelScalable and linear	<ul style="list-style-type: none">Does not account for a learning curve – i.e., work gets easier as team becomes more expertUniform units of work are not typical in projects
Three-Point	<ul style="list-style-type: none">Defines an approximate range of an activity’s duration, using most likely, optimistic, and pessimistic estimatesUsed when historical data is insufficient, or subjective	<ul style="list-style-type: none">May improve accuracy of single-point estimations by including risk and uncertainty factors	<ul style="list-style-type: none">Requires detailed resource informationRequires expert knowledge to estimate tasks
Bottom-up	<ul style="list-style-type: none">Uses aggregates of the estimates of the lower level components of the WBS	<ul style="list-style-type: none">Very accurate and gives lower-level managers more responsibility	<ul style="list-style-type: none">May be very time consumingCan be used only after the WBS has been well defined

Three-Point Estimation

Examples

Triangular Distribution (average)

FORMULA

$$E = (O + M + P) / 3$$

- Optimistic = 3 weeks
- Most Likely = 5 weeks
- Pessimistic = 10 weeks

EQUATION

$$(3 + 5 + 10) / 3 = 6 \text{ weeks}$$



PERT is based on a probability distribution; therefore, we can calculate a standard deviation:

$$(P - O) / 6 = PERT \text{ Standard Deviation}$$

BETA Distribution (PERT average)

FORMULA

$$E = (O + 4M + P) / 6$$

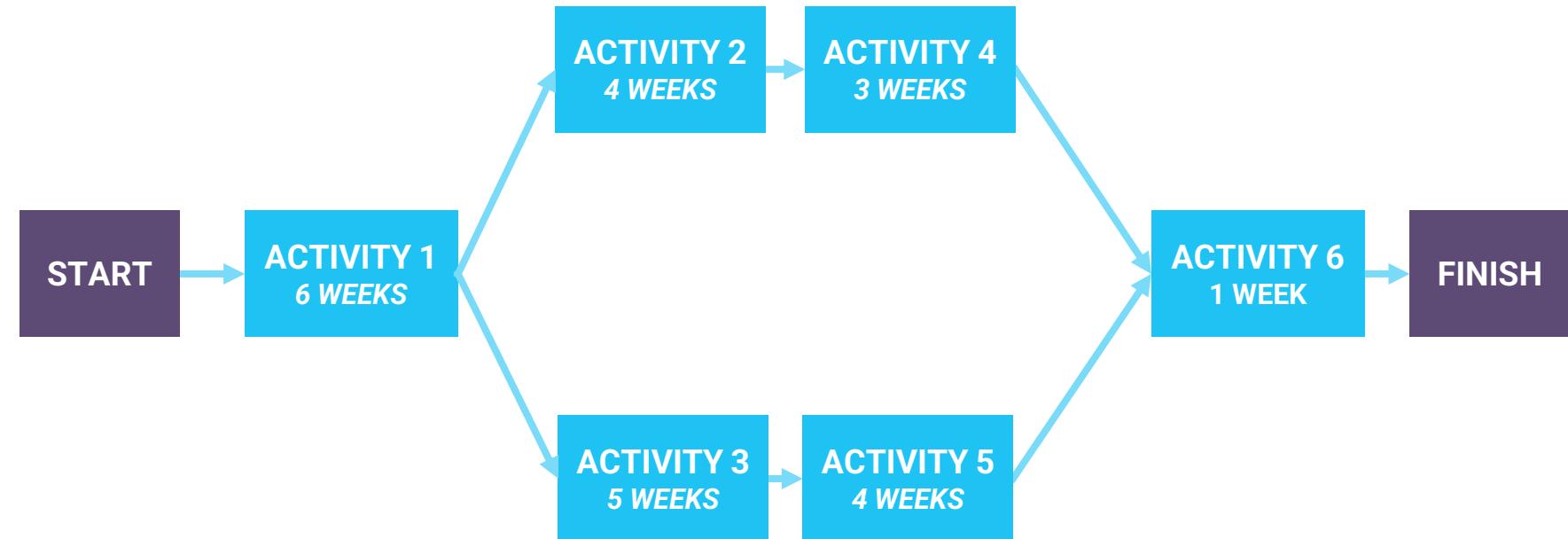
- Optimistic estimate = 3 weeks
- **Weighted** most likely estimate = 5 weeks
- Pessimistic estimate = 10 weeks

EQUATION

$$[3 + 4(5) + 10] / 6 = 5.5 \text{ weeks}$$

Critical Path* Method

Sequence mandatory **critical path activities** to find the longest path through a project and to determine the **shortest possible project duration** and the amount of **flexibility** in the schedule



$$1[6w] + 2[4w] + 4[3w] + 6[1w] = 14\text{-weeks}$$

$$1[6w] + 3[5w] + 5[4w] + 6[1w] = 16\text{-week **critical path**}$$

Network Diagram with Date and Dependencies

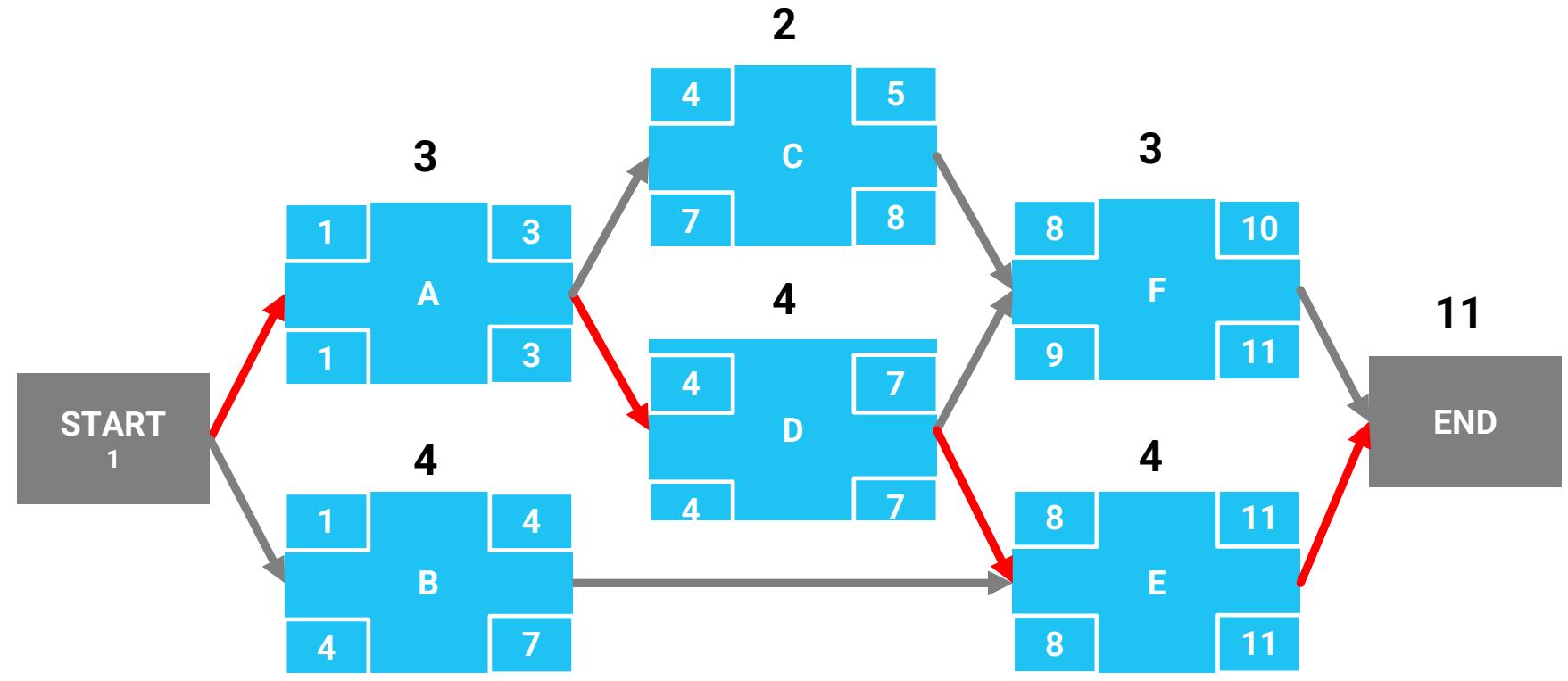
Calculate:

- Critical path
- Forward pass
- Backward pass
- Float



KEY

ES	DUR	EF
ACTIVITY		
LS	FLT	LF



The Project Schedule



- Includes start and finish activities
- Uses specific dates and in a certain sequence
- Sets dates for project milestones
- Coordinates activities to ensure on-time project completion
- Tracks project progress based on schedule performance and provides visibility of project status to upper management and project stakeholders

Schedule Presentation Formats

Select the type of schedule to suit your project!

- Roadmap
- Gantt Chart
- Milestone Chart
- Project Schedule Network Diagram



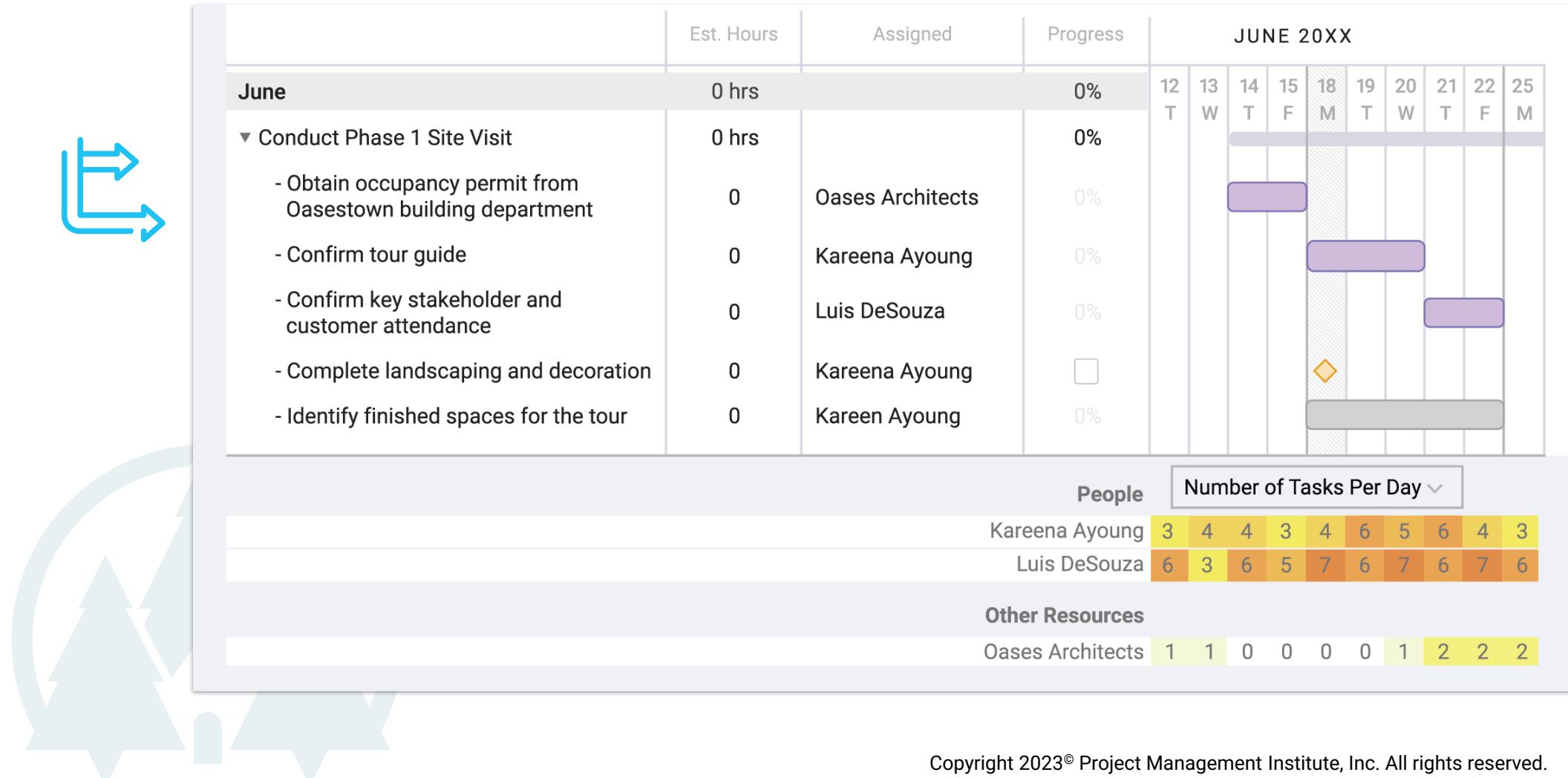
Do you remember the name of the tool we used for scheduling activities in a project plan?

Hint: *The output is a project schedule network diagram.*

Gantt Chart



Visualize and Track the Project Over a Time Line



Milestone Schedule



Present Milestones with Planned Dates

The Gantt chart illustrates the project timeline across four months:

- March:** Tasks 30 (Begin Phase 1) and 31 (Deliverable A) start.
- April:** Task 32 (Deliverable B) starts. Task 33 (Phase Gate Review) begins after Deliverable A is completed.
- May:** Task 34 (Begin Phase 2) starts. Task 35 (Deliverable C) begins after Deliverable B is completed.
- June:** Task 36 (Deliverable D) begins. Task 37 (Phase Gate Review) begins after Deliverable C is completed.
- July:** The project concludes with the completion of Deliverable D and the final Phase Gate Review.

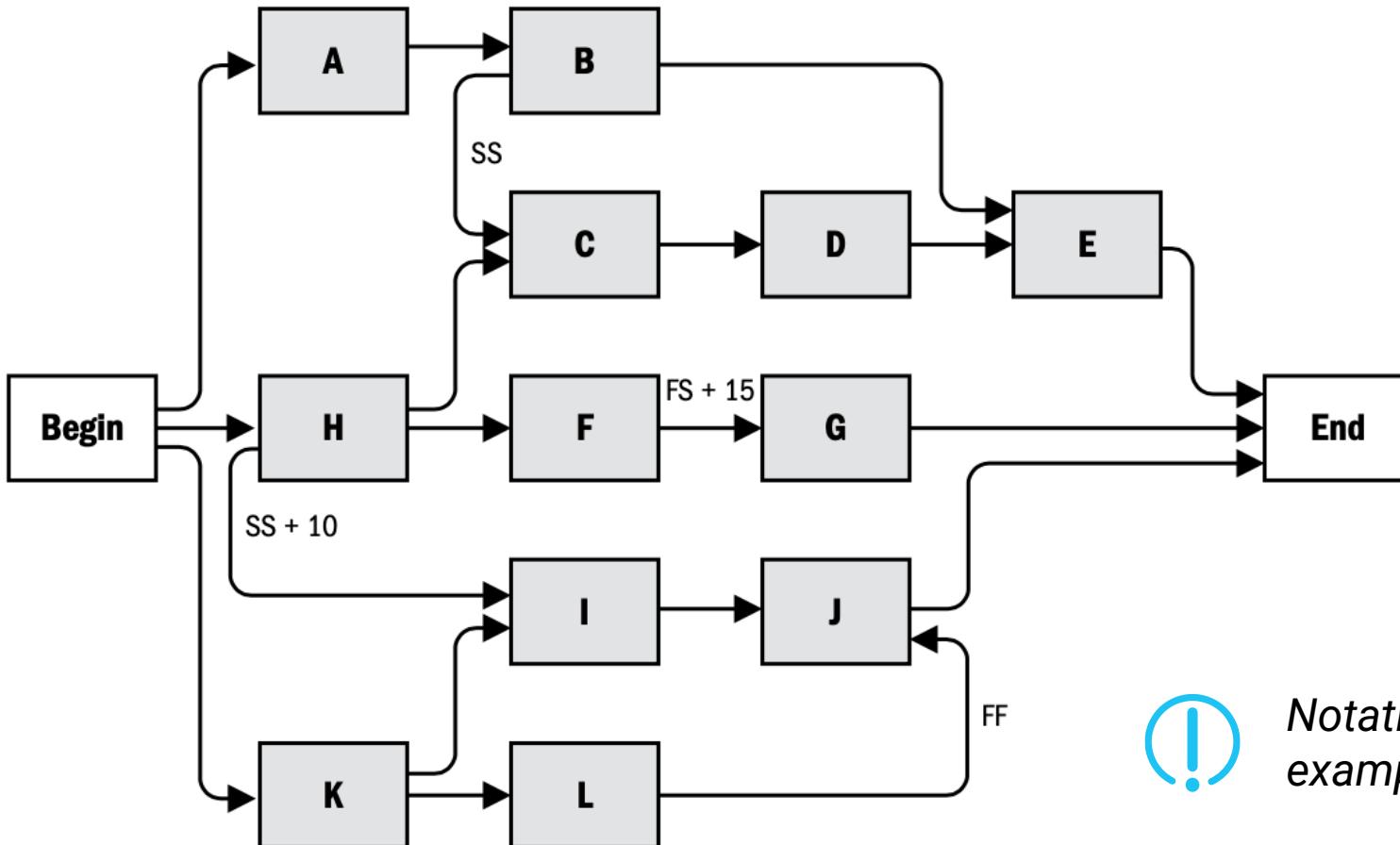
Milestones are indicated by diamonds at the start of tasks 30, 31, 32, 34, 35, 36, and 37, and at the end of tasks 31, 32, 34, 35, 36, and 37. Arrows show the sequential flow between tasks.



Remember that milestones have zero duration

Project Schedule Network Diagram

Visualize Interrelationships of Activities



Notations are for graphical example only!

Smoothing

- Adjusts the activities within predefined resource limits and within free and total floats
- Does not change the critical path nor delay the completion date
- Method may not be able to optimize all resources

Levelling

- Adjusts start and finish dates based on resource constraints
- Goal is to balance demand for resources with available supply
- Use when shared or critically required resources have limited availability or are over-allocated
- Can change the critical path

Schedule Compression Techniques

Fast-tracking

- Perform activities in parallel to reduce time
- May result in rework, increased risk and increased cost

Crashing

- Shortens schedule duration for the least incremental cost by adding resources – e.g., overtime, additional resources
- Works only for activities on the critical path
- Does not always produce a viable alternative and may result in increased risk and/or cost



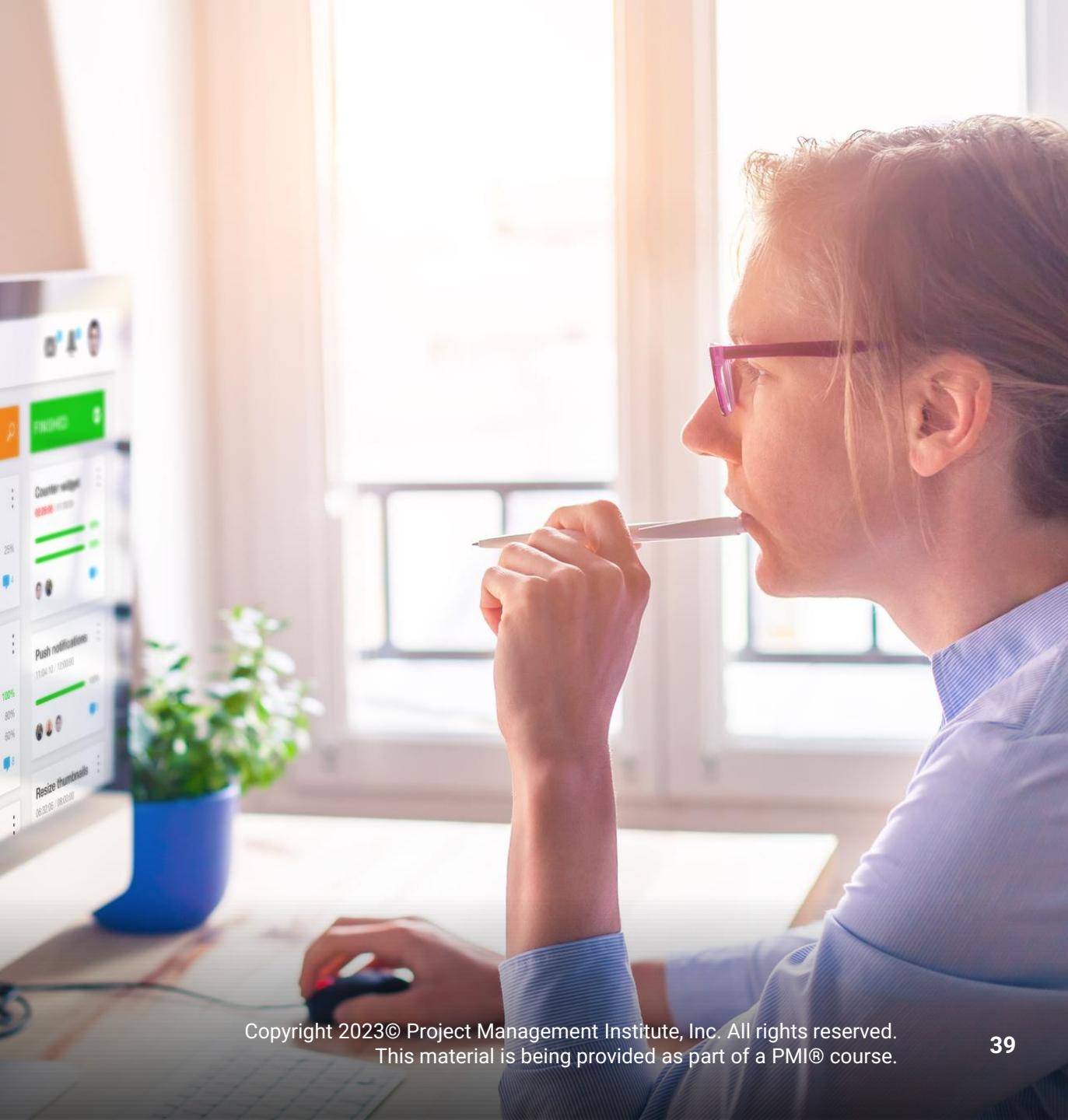
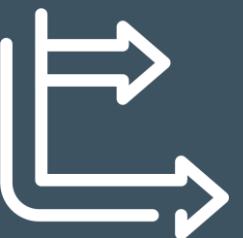
Schedule Baseline*

- Complete schedule planning activities
- Add the schedule baseline to the **project management plan**



Ideally, this happens before the project starts.

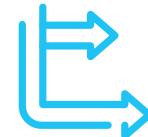
- Compare actual progress to the baseline while the team works
- Use the formal change control process to make changes to the baseline



Special Intervals



What are special intervals known as in your projects?



Negotiate how and when required scheduled “down” time intervals will take place



Black-out times - deliverables are handed over for implementation:

- Suspends changes
- Reduces risks as the solution is released to customers

“Go Live” - at the end of the project timeline

Negotiate black-out times as project approaches release

Iteration H or hardening sprint – conducted prior to final release

Schedule Management in Adaptive Environments

Guidelines



- Depends on team composition and life cycle
- Project team works with the product owner to decide
- Develop the roadmap to show release functionality and timeframes
- Choose an approach:
 - Time-boxed scheduling with backlog
 - On-demand, continuous scheduling
- Project team selects activities for delivery within an iteration (or sprint)
- Teams produce increments of value for delivery and feedback

Adaptive Scheduling Approaches

Comparative View

On-Demand (Kanban/Lean-based)

- Allows individual requests to be addressed
- Levels out work of team members
- Best when activities are divided equally



Does not work well in projects with complex dependency relationships

Prioritize requests to determine start sequence then sequence stories individually through completion

Team pulls work from queue

Provides incremental business value

Time-boxed/Iterative

- Uses progressive elaboration (rolling wave) to schedule activities
- Uses a specific work interval – e.g. two weeks
- Allows changes at any time during project

Define requirements with user stories then prioritize stories

Select work based on priority and time box; add remaining stories to backlog; reintroduce stories later, based on priority

Delivers business value early and incrementally

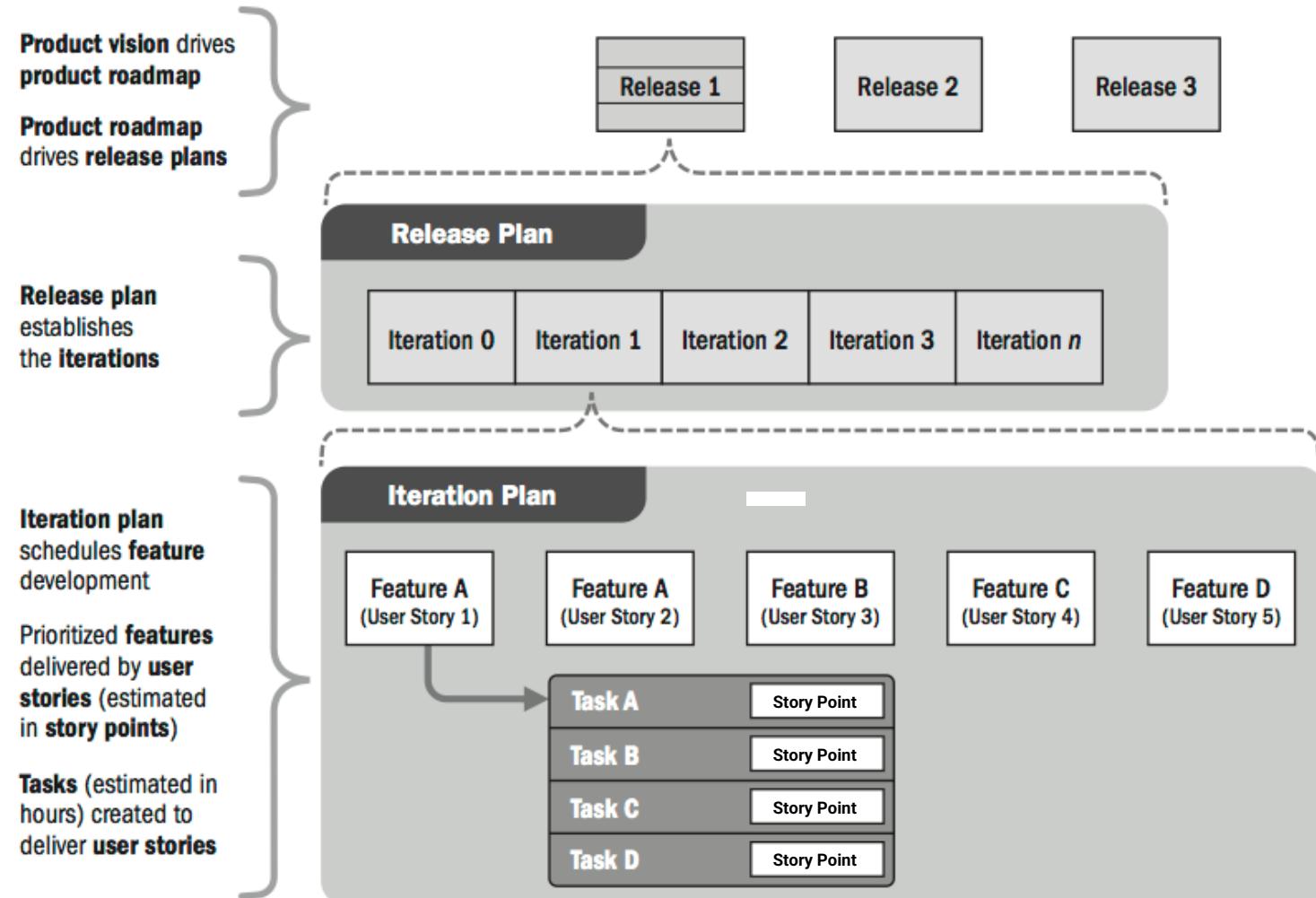
Adaptive Planning Overview

A release schedule usually lasts from 3-6 months.

Time-boxed iterations or sprints typically last 1 - 4 weeks.

Assign story points to tasks to determine the amount of work

Velocity – the capacity of the team to complete work



Working with Features

Scheduling aligned to features ensures associated work is coordinated.

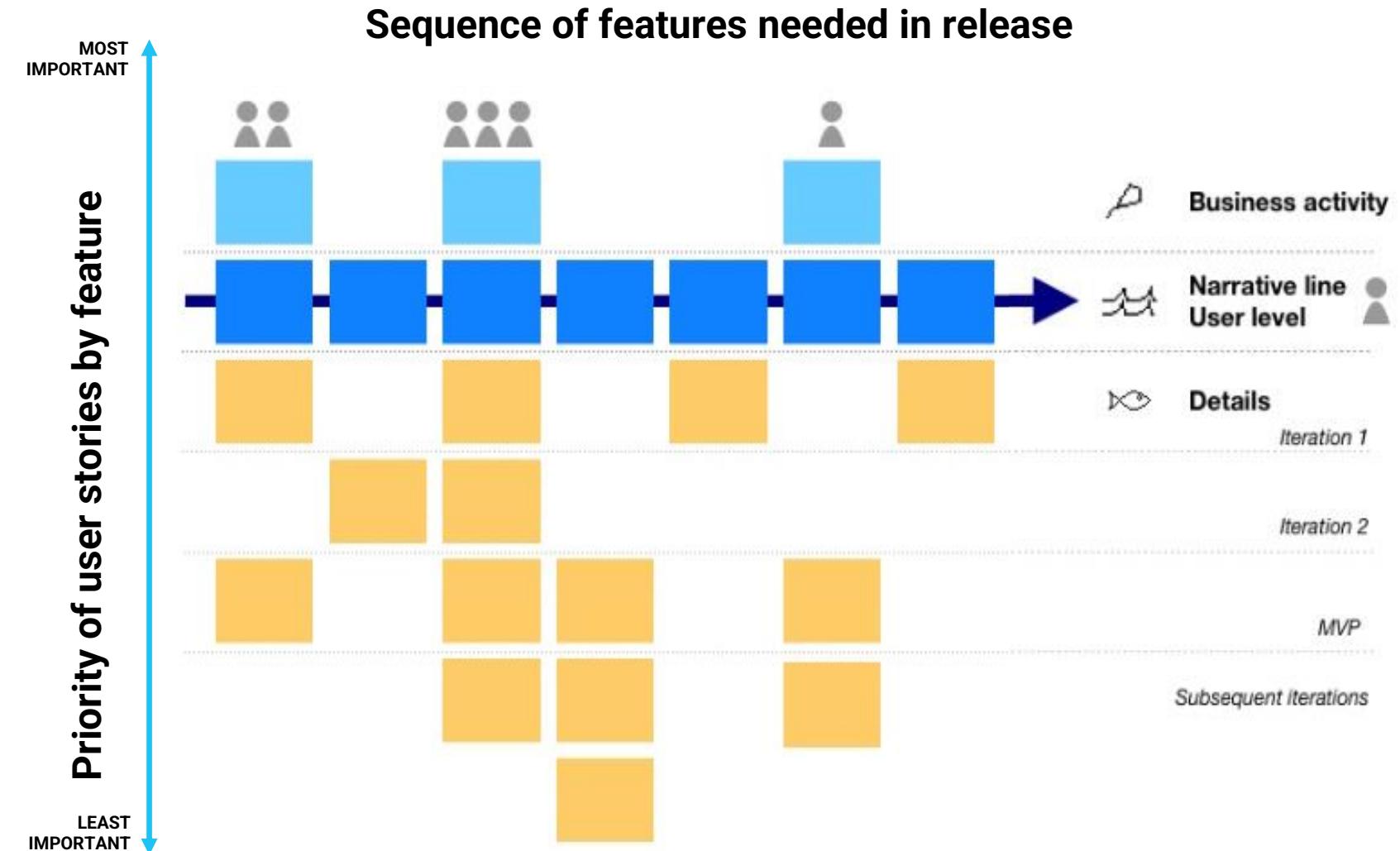
Associating features with the **product roadmap** offers visibility of when blocks of functionality can be released to the business and end users.



Agile Release Planning

Story Mapping

- Group stories by **sequence and priority**
- Sequence **features** and functions for the release
- Prioritize user stories in the **release backlog** and associate them with features and functions



Measure Effort, Not Time

Relative sizing

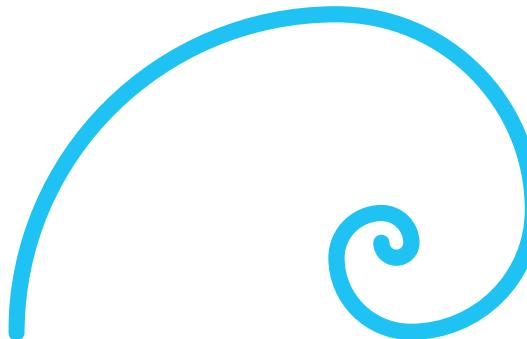
- Compares effort of multiple user stories through assignment of values (XS, S, M, L, XL)



*Use common **t-shirt sizes** to assign values to user stories.*

Story points

- Uses a relative measure – e.g., numbers in the **Fibonacci sequence** – to identify the level of difficulty or complexity of a user story or task



Planning poker

- Estimates effort or relative size of development effort
- Uses a deck of cards with modified Fibonacci numbers to vote on user stories

Definition of Ready (DoR)* and Definition of Done (DoD)*



Agile teams need to know when they can be “ready” to do the work and when that work is “done.”

DoR - What needs to be in place so the team can begin work?

- Depends on the environment’s complexity and lessons learned from past iterations.
- Use DoR checklist to communicate and collaborate with stakeholders about readiness for work or progress.

DoD describes the goal or desired state. It must be informed by the DoR.



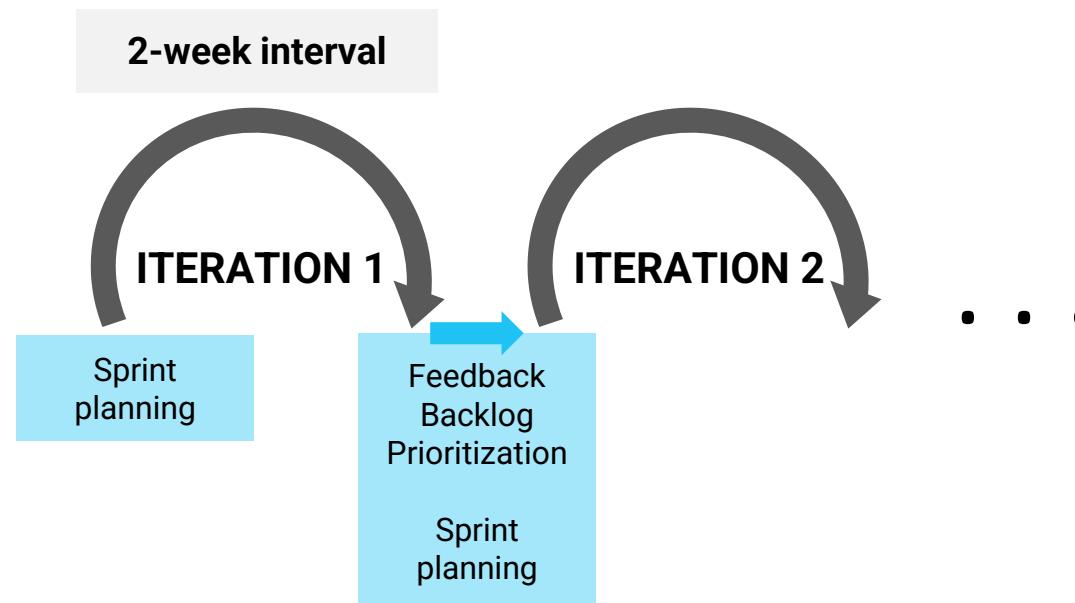
*DoD is similar to **acceptance criteria** in predictive projects.*

Reprioritize Sprint / Iteration Backlog*



The product owner and team collaborate to move work items from a release backlog to an **iteration/sprint backlog** for the upcoming sprint.

Team holds a sprint planning meeting before each sprint, which typically lasts 2 weeks.



Hybrid Scheduling Models

Example



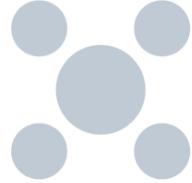
Can you identify which aspects of this scheduling model are predictive and which are adaptive?

Can you identify who does each of the tasks listed?

Project manager plans high-level project phases and milestones; scrum master runs sprints using agile processes

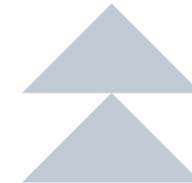
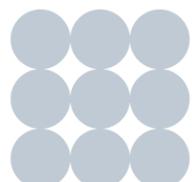
- Identify project work types and try to break them down
- Create a prioritized work backlog which fulfils project phase or achieves milestone
- Work in iterations/sprints of 2 - 4 weeks (use shorter sprints for less experienced team to facilitate alignment)
- Plan work before every iteration using prioritized backlog items
- Estimate every task to decide how many can fit in a single sprint
- Hold a retrospective at the end of every sprint; capture metrics to adjust timing and task estimate for next sprint

ECO Coverage



2.6 Plan and manage schedule

- Predictive vs adaptive approach for schedule
- Estimate project tasks (milestones, dependencies, story points) (2.6.1)
- Utilize benchmarks and historical data (2.6.2)
- Prepare schedule based on methodology (2.6.3)





Resources

TOPIC D

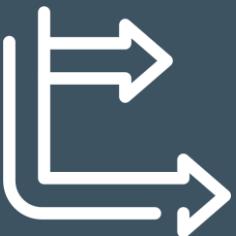
Resources

People and Equipment

- Value and empower internal human resources, yet
- Leverage external sources to ensure you have the best team and equipment possible!



Resource Management Plan*



- **Identify resources** - People and equipment
- **How to acquire them**
- **Peoples' roles and responsibilities**
 - Role – A person's function in a project
 - Authority - Rights to use resources, make decisions, accept deliverables.
 - Responsibility - Assigned duty
 - Competencies and skills required
- **Project Organization Chart** – (Visual with resource categories and reporting relationships)
- **Project team resource management** – Guidance on how to define, select, manage and release resources
- **Training** - Strategies and requirements
- **Team development methods**
- **Resource controls** - Methods for ensuring non-human-resources are available as needed
- **Recognition plan**

Assign Resources and Allocate Responsibilities



Project schedules, resource assignments and budgets are all interrelated and can be created at the same time.

- Assign team members to project
 - Decide roles and responsibilities
 - Create team directory, organization chart and the schedule
-
- Tailor responsibilities according to team, needs and project approach
 - Consider technical and “soft” skills:
 - Experience, knowledge, skills
 - Attitude
 - Global/regional factors

Use Resource Calendars*

-
- Document resource availability (people, equipment, material, etc.) during a planned activity period.
 - Use when estimating project activities and understanding dependencies
 - Specifies when, and for how long, identified team and physical resources will be available during the project
 - Progressively elaborate and update it throughout the project



Resource calendars can be used in any kind of project!



Responsibility Assignment Tools



Responsibility assignment matrix (RAM) or **RACI chart**:

- Designates types of accountabilities assigned to resources or stakeholders
- Keeps information visible



RESPONSIBLE *A team member*

- Performs work to complete the task or create the deliverable
- Every task has at least one responsible person

ACCOUNTABLE *On the team (leadership/management)*

- Delegates and reviews the work involved in a project
- Ensures the responsible person/team knows project expectations and completes work on time
- Each task has only one accountable person

CONSULT *Stakeholders*



Consider all stakeholders, but invite only necessary input

INFORM *Usually not project decision makers*

- Needs to be informed of project progress because their work might be affected, but don't need details

Adaptive Resource Planning

Quiz



Which of these are true? (Choose several)

- Teams self-organize to distribute work. **TRUE**
- Adaptive teams never have a leader. **FALSE**
- Team members are a mix of generalists and specialists. **TRUE**
- Team members should be T-shaped. **TRUE**

Filling Resource Needs

Make or Buy? Borrow?

External sourcing considerations:

- What is the impact on cost, time or quality?
- Is there an ongoing need for the specific skill set?
- How steep is the learning curve?
- Are required resources available within the organization?
- Would outsourcing allow the team to focus?

Use a **make-or-buy analysis** to make the best decision for your team.

Make-or-buy decisions are part of a procurement strategy.



Plan the Procurement Strategy

- Prerequisite OPAs
- Acquisition method
- Contract types
- Procurement phases

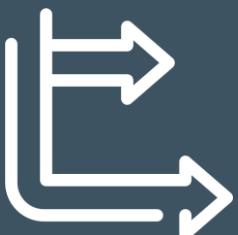
- Work with organization's finance or procurement department
- Use pre-approved vendors before requesting a new vendor
- Observe purchase amount limits per signatory – i.e. contracts valued over a certain threshold must be co-signed
- Use defined bidding process and templates
- Require RFPs for contracts valued over a certain threshold
- Follow escalation procedures for approval of spending limits
- Pay contracts at a defined time – e.g., upon completion of work or at the end of a project, with net payment terms

Procurement Management Plan*

- Specifies the types of contracts that will be used
- Describes the process for obtaining and evaluating bids
- Mandates standardized **procurement documents**
- Describes how providers will be managed



Your organization's procurement function will be involved in developing this plan. Work with them closely and use the correct procurement documents to avoid problems.



Procurement Documents

Bid and Proposal Activities

-
- **Statement of Work (SOW):** Details of work required
 - **Request for quotation (RFQ):** Bid/tender or quotation, including only cost
 - **Invitation for Bid (IFB):** Buyer requests expressions of interest in work
 - **Request for information (RFI):** Buyer requests more information from seller
 - **Request for proposal (RFP):** Buyer-issued statement of work required
 - **Expression of Interest (EOI):** Seller-issued expression of interest in work



Formal Procurement Processes

RFPs, Bidder Conferences

Organizations in highly regulated industries or government

Or, if a project needs specialist work or wants to find the best quality available.

Use RFPs, **bidder conferences**, and formal processes to ensure **all prospective vendors have a clear and common understanding of the procurement**

Work closely with the procurement officer or department



Source Selection Criteria*

Work with external resources whose values, skills and attributes are aligned with your project's.



- Overall or life-cycle cost
- Understanding of need
- Technical capability
- Management approach
- Technical approach
- Warranty
- Financial capacity
- Production capacity and interest
- Business size and type
- Past performance of sellers
- References
- Intellectual property rights
- Proprietary rights

Qualified Vendors

- Are pre-approved by the organization
- Have a history of work with the organization
- Are often “preferred” because they are proven, and their accounts are already set up



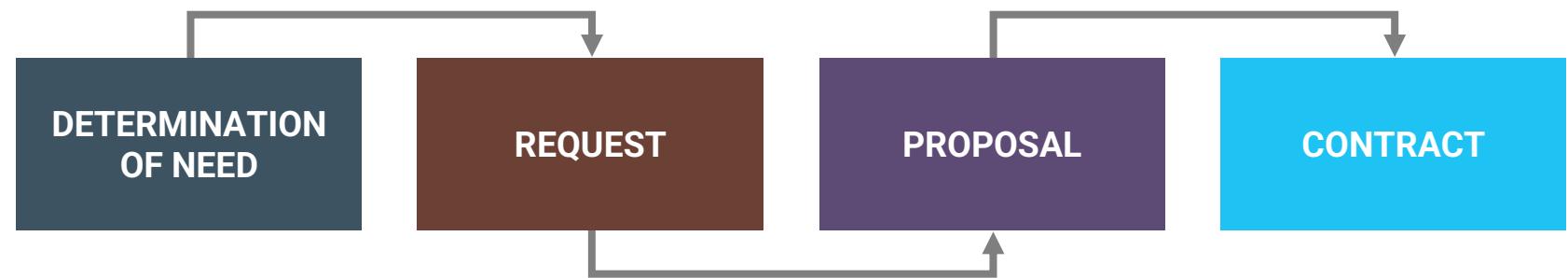
Look in the lessons learned repository to find historical data about vendors.

Contracts*

Negotiate
Productive
Relationships

Contracts:

- Legalize working agreements
- Give structure to working relationships
- Further collaboration with partners
- Consider risks associated with contract types
- Deliver benefits to the buyer - different benefits by type
- Can be tailored for the partnership



Contract Types (1 of 3)

Cost-reimbursable contracts - *For projects with expected, significant scope changes*

Involves payments (cost reimbursements) to the seller for all legitimate actual costs incurred for completed work, plus a fee (seller profit)

Cost plus fixed fee (CPFF)

- Reimburses seller for all allowable costs for performing contract work; fixed-fee payment calculated as a percentage of the initial estimated project costs.
- Fee amounts do not change unless the project scope changes.

Cost plus incentive fee (CPIF)

- Reimburses seller for all allowable costs for performing contract work; predetermined incentive fee based for achieving contract-specified performance objectives.
- Shares costs between buyer and seller if final costs are less or greater than the original estimated costs
- Bases cost sharing on a pre-negotiated cost-sharing formula – e.g., an 80/20 split over/under goal costs

Cost plus award fee (CPAF)

- Reimburses seller for all legitimate costs
- Bases majority of fee on satisfying subjective performance criteria defined and incorporated into the contract
- Determines fee based on buyer's assessment of seller performance and not subject to appeals

Contract Types (2 of 3)

Fixed-price contracts – sets a fixed total price for a defined product, service, or result; used when requirements are well defined and no significant scope changes are expected.

Firm fixed price (FFP)	Price of goods set at beginning; won't change unless scope changes
Fixed price incentive fee (FPIF)	<ul style="list-style-type: none">Gives buyer and seller flexibilityAllows for deviation from performance – i.e., financial incentives tied to achieving agreed-upon metrics (cost, schedule, awesomeness)Sets price ceiling; any further costs charged to seller
Fixed price with economic price adjustments (FPEPA)	<ul style="list-style-type: none">Allows for special provisions for predefined final adjustments to the contract price – e.g., inflation, cost increases (or decreases) for specific commodities
Pre-approved vendors or international payments	

Time and material contracts

- Also called “time and means”
- Combine aspects of both cost-reimbursable and fixed-price contracts
- Used when a precise scope or statement of work is unavailable
- Used often for augmenting staff, acquiring experts or gaining external support

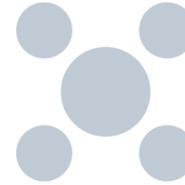
“Agile” Contract Types

Multi-tiered structure	<ul style="list-style-type: none">• Create a master service agreement to capture fixed items – e.g., warranties, arbitration• List variable items in a schedule of services – e.g., service rates, product descriptions• Use a SOW to itemize dynamic items – e.g., scope, schedule, budget
Emphasize value delivered	<ul style="list-style-type: none">• Structure milestone and payment terms based on value derived at milestones• Focus on the value of feedback in product development
Fixed-price increments	Decompose scope into smaller, fixed-price micro-deliverables (user stories), giving customer more control over how the money is spent and limiting the supplier's financial risk.
Not-to-exceed time and materials	<ul style="list-style-type: none">• Limit budget to fixed amount, allowing customer to add ideas by removing existing ones• Monitor work to avoid overage (or add contingency hours)
Graduated time and materials	<ul style="list-style-type: none">• Connect quality and timely delivery of work (use DoD) to financial award – reward for early and reduce for late delivery
Early cancellation option	<ul style="list-style-type: none">• Enable flexible delivery of scope, using DoD – e.g., if partial scope delivery satisfies customer, contract can be cancelled for a fee
Dynamic scope option	<ul style="list-style-type: none">• Gives option to vary scope and fund innovation at specific points while limiting supplier risk• Vary scope at specific points to adjust features and innovate
Team augmentation	<ul style="list-style-type: none">• Embed supplier's services directly into the customer organization; fund team instead of scope

Components of Contracts

- Description of work - deliverables and scope
- Delivery date and schedule information
- Identification of authority, where appropriate
- Responsibilities of both parties
- Management of technical and business aspects
- Price and payment terms
- Provisions for termination
- Applicable guarantees and warranties
- Intellectual property
- Security, confidentiality, data privacy

ECO Coverage

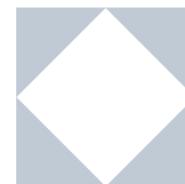
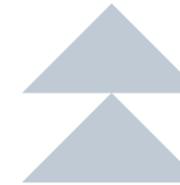
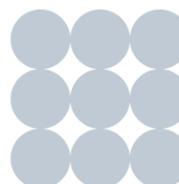


1.6 Build a team

- Deduce project resource requirements
(1.6.2)

2.11 Plan and manage procurement (resources)

- Define resource requirements and needs
(2.11.1)
- Communicate resource requirements
(2.11.2)
- Manage suppliers/contracts (2.11.3)
- Plan and manage procurement strategy
(2.11.4)
- Develop a delivery solution (2.11.5)





Budget

TOPIC E

Budget Planning

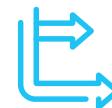
Overview

Consider:

- Cost as well as value
- Organization and stakeholder attitudes towards budget and costs



Create budget in accordance with project life cycles:



Begin with fixed budget and amend with change control process



Hybrid approaches add adaptability around surety

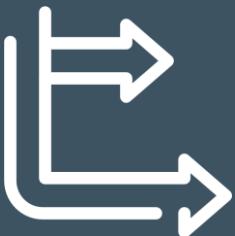


Use **burn rate**



Agile teams collaborate with stakeholder partners and finance stakeholders to suggest incremental budgeting approaches (agile mindset)

Predictive Budget Planning



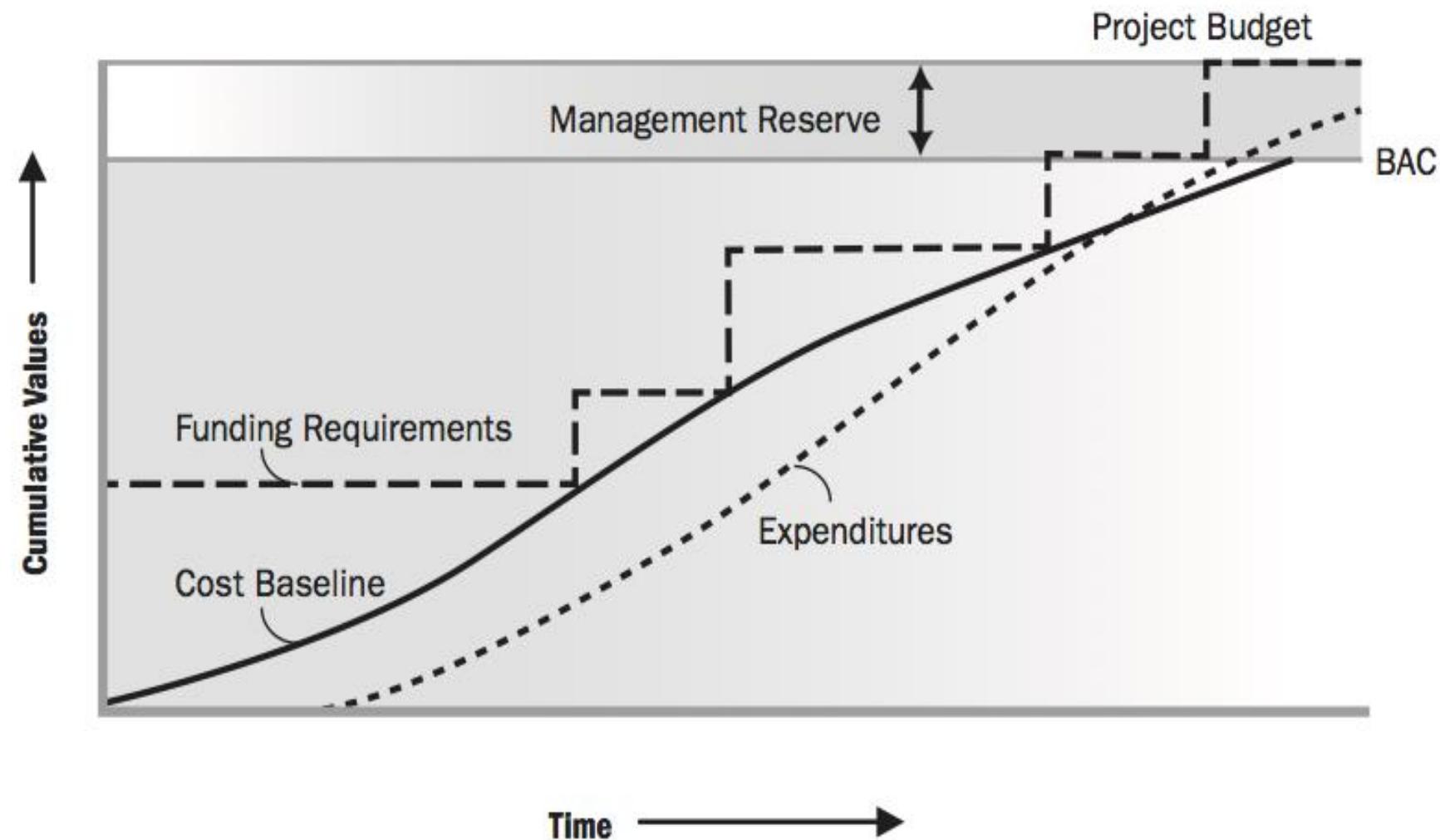
- Create a **cost management plan**
- Employ **estimating techniques** to assign costs to activities
- Tailor a **cost baseline**
 - Is used to monitor and measure cost performance throughout the project (compares with actual results)
 - Includes budget contingencies to address identified risks
 - Can be changed only through formal change control procedures

The **budget at completion (BAC)** is the highest point on the cost baseline. The BAC is the sum of all budgets established, or the value of total planned work.

Check with Organization

Funding Limit Reconciliation

- Compare planned project expenditure against funding limits
- Align work/expenditures on the schedule to level the rate of expenditures



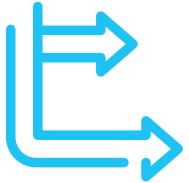
Historical Data

Start with What's Known

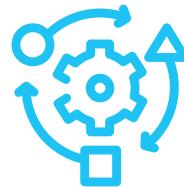
- Check lessons learned repository for budgets, estimates from previous, similar projects or data from the last iteration
- Look for valuable cost-estimating information - both successes and shortcomings
- Use analogous and estimating techniques, based on similar situations



Resource Costs

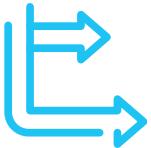


- Match project need to resource attributes (availability, experience, knowledge/skills, attitude)
- Create initial estimate based on average rate
- Modify as needed



- Assign a blended rate
- Estimate points (effort) using planning poker or affinity diagram to find the number of user stories that can be completed based on team velocity
- Use a simple formula to estimate the cost per point:
 - Σ (loaded team salaries for period n) / points completed in interval n
- Use a formula to estimate budget:
 - (Cost per point * total point value of items to be completed) + other expenses = forecast budget

Estimate Costs



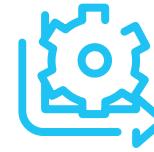
Estimate the cost for each activity or work package in a project.

Cost estimates should include:

- Direct labor
- Materials
- Equipment
- Facilities
- Services
- Information technology
- **Contingency reserves**

Use:

- Rough order of magnitude (-25 to +75%)
- Definitive Estimate (-5 to +10%)
- Phased estimate



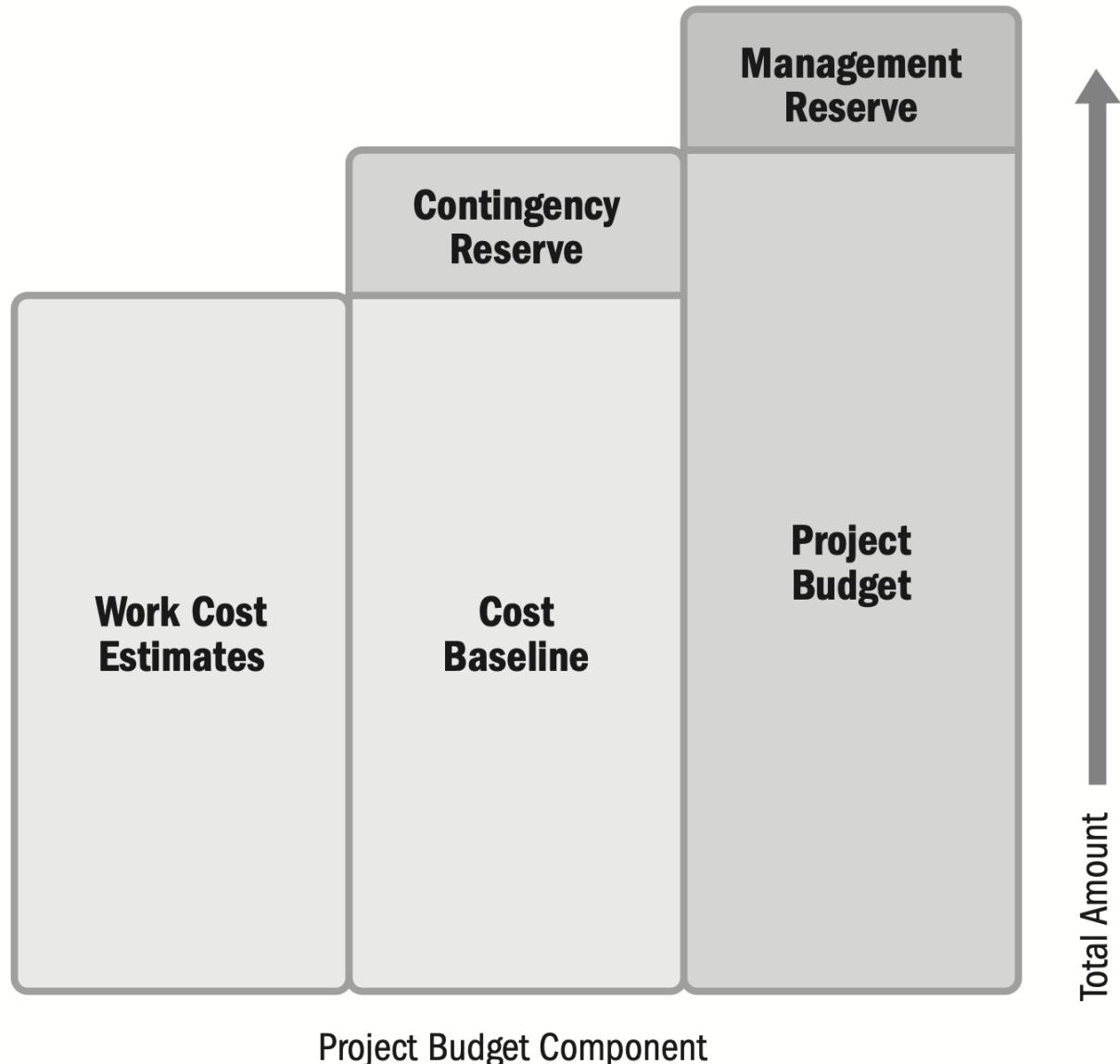
Expecting the scope to change?

Use lightweight estimation methods for high-level estimating.



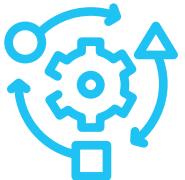
Project Budget

- Use the bottom-up approach to aggregate activity costs, work package costs and cost baseline
- Include **contingencies** to support risk management

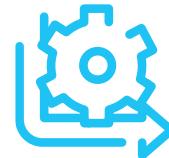


Adaptive and Hybrid Budget Planning

Guidelines/Example



- Focus on short-term budgeting and metrics versus long-term
- Set time periods for work and prioritize work within those time periods.
- Base cost on the resources used for that time period



Examples

- Estimate budget based on current data, plus a forecast algorithm that is based on historic data or expert guidance – e.g., lean or Kanban
- Use a “top-down” approach, using gross-level estimation techniques such as planning poker and affinity grouping on feature sets, then employing progressive elaboration and rolling-wave planning methods to drill down to the task level on a just-in-time basis (iteratively)
- Revise budget at sprint planning intervals

Budget Considerations

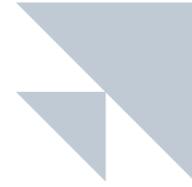
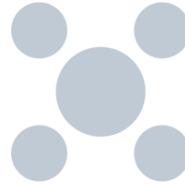


- Estimate budget based on the length of time of the project
- Burn rate includes:
 - Number of team members
 - Blended or actual team member rates
 - Time of involvement
- Assumption of full-time team involvement
- If additional equipment or supplies are required, add them to the estimated cost



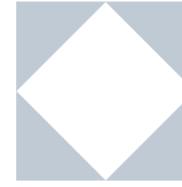
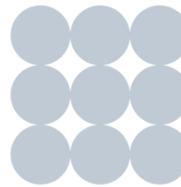
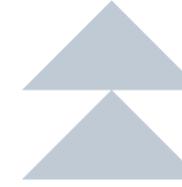
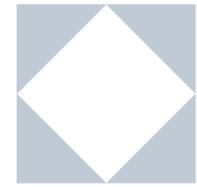
Product owner may control the budget, depending on team composition.

ECO Coverage



2.5 Plan and manage budget and resources

- Estimate budgetary needs based on the scope of the project and lessons learned from past projects (2.5.1)
- Anticipate future budget challenges (2.5.2)
- Plan and manage resources (2.5.4)



DAILY PMP BOOTCAMP SURVEY



LOOK FOR THE SURVEY LINK IN THE CHAT

Our goal is to provide the best possible Bootcamp experience for a live streaming webinar, with hundreds of participants.

For each Bootcamp session,

- Let us know **what you liked** about the experience – your comments really matter.
 - Please include a thank you **to the mentor(s)** working off camera.
- If you have **recommendations**, share those too!

We sincerely value your opinion!

Survey Scale

This Scale: 0 not at all likely- 10 extremely likely



On a scale of 0-10, how likely are you to recommend this bootcamp to someone else?

This Scale: 0 not at all likely - 10 extremely likely

SCHEDULE MANAGEMENT PLAN



SCHEDULE MANAGEMENT PLAN

A component of the project or program management plan that establishes the criteria and activities for developing, monitoring, and controlling the schedule.

WORK PACKAGE



WORK PACKAGE

The work defined at the lowest level of the work breakdown structure (WBS) for which cost and duration are estimated and managed.

DEPENDENCY



DEPENDENCY

A relationship between one or more tasks/activities. A dependency may be mandatory or discretionary, internal or external. See also “start-to-start”; “start-to-finish”; “finish-to-start”; and “finish-to-finish”.

PRECEDENCE RELATIONSHIP



PRECEDENCE RELATIONSHIP

A logical dependency used in the precedence diagramming methods.

CRITICAL PATH



CRITICAL PATH

The sequence of activities that represents the longest path through a project, which determines the shortest possible duration.

PROJECT ACTIVITY



PROJECT ACTIVITY

A distinct, scheduled portion of work performed during a project.

ACTIVITY LIST



ACTIVITY LIST

A documented tabulation of schedule activities that shows the activity description, activity identifier, and a sufficiently detailed scope-of-work description so project team members understand what work is to be performed.

ACTIVITY DEPENDENCY



ACTIVITY DEPENDENCY

A logical relationship between two project activities.

PRECEDENCE DIAGRAMMING METHOD



PRECEDENCE DIAGRAMMING METHOD

A technique used to create the network diagram. It constructs a schedule model in which activities are represented by nodes and are graphically linked by one or more logical relationships to show the sequence in which the activities are to be performed.



LEAD

The amount of time a successor activity can be advanced with respect to a predecessor activity.



LAG

The amount of time a successor activity will be delayed with respect to a predecessor activity.

CRITICAL PATH METHOD



CRITICAL PATH METHOD

A technique of schedule analysis in which the schedule activities are evaluated to determine the float or slack for each activity and the overall schedule. To calculate critical path, use the forward and backward pass along with float analysis to identify all network paths, including critical.

FLOAT



FLOAT

The difference between the early and late dates.

TOTAL FLOAT



TOTAL FLOAT

The amount of time that a schedule activity can be delayed or extended from its early start date without delaying the project finish date or violating a schedule constraint.

FREE FLOAT



FREE FLOAT

The amount of time that a scheduled activity can be delayed without impacting the early start date of any subsequent scheduled activity

EARLY FINISH DATE (EF)



EARLY FINISH DATE (EF)

The earliest possible point in time when the uncompleted portions of a schedule activity can finish based on the schedule network logic, the data date, and any schedule constraints.

EARLY START DATE (ES)



EARLY START DATE (ES)

The earliest possible point in time when the uncompleted portions of a schedule activity can start based on the schedule network logic, the data date, and any schedule constraints.

LATE FINISH DATE (LF)



LATE FINISH DATE (LF)

The latest possible point in time when the uncompleted portions of a schedule activity can finish based on the schedule network logic, the project completion date, and any schedule constraints.

LATE START DATE (LS)



LATE START DATE (LS)

The latest possible point in time when the uncompleted portions of a schedule activity can start based on the schedule network logic, the project completion date, and any schedule constraints.

RESOURCE SMOOTHING



RESOURCE SMOOTHING

A resource optimization technique in which free and total float are used without affecting the critical path. See also “Resource Levelling” and “Resource Optimization Technique”.

RESOURCE LEVELLING



RESOURCE LEVELLING

A resource optimization technique in which adjustments are made to the project schedule to optimize the allocation of resources and which may affect the critical path.

FAST TRACKING



FAST TRACKING

A schedule compression technique in which activities or phases normally done in sequence are performed in parallel for at least a portion of their duration.



CRASHING

Applying additional resources to one or more tasks/activities to complete the work more quickly. Crashing usually increases costs more than risks. In comparison, fast-tracking increases risks.

SCHEDULE BASELINE



SCHEDULE BASELINE

The approved version of a schedule model that can be changed using formal change control procedures and is used as the basis of comparison to actual results. It is one of the main project documents that should be created before the project starts.

HARDENING ITERATION / ITERATION H



HARDENING ITERATION / ITERATION H

Specialized increment/ iteration/sprint dedicated to stabilizing the code base so that it is robust enough for release. No new functionality is added. Primarily used for refactoring and/or technical debt.

SPRINT VELOCITY



SPRINT VELOCITY

A descriptive metric used by agile and hybrid teams. It describes the volume of work that a team performs during a sprint. Use this metric to understand the rate of your team's work during an average sprint.

DEFINITION OF READY (DOR)



DEFINITION OF READY (DOR)

A team's checklist for a user-centric requirement that has all the information the team needs to be able to begin working on it.

DEFINITION OF DONE (DOD)



DEFINITION OF DONE (DOD)

A team's checklist of all the criteria required to be met so that a deliverable can be considered ready for customer use.

ITERATION BACKLOG



ITERATION BACKLOG

The work that is committed to be performed during a given iteration and is expected to burn down the duration. The work does not carry over to the next iteration.

RESOURCE MANAGEMENT PLAN



RESOURCE MANAGEMENT PLAN

A component of the project management plan that describes how project resources are acquired, allocated, monitored, and controlled.

.

RESOURCE CALENDAR



RESOURCE CALENDAR

A calendar that identifies the working days and shifts for which each specific resource is available.

RACI CHART



RACI CHART

Stands for Responsible, Accountable, Consult, and Inform. A common type of responsibility assignment matrix (RAM) that uses responsible, accountable, consult, and inform statuses to define the involvement of stakeholders in project activities.



MAKE-OR-BUY ANALYSIS



MAKE-OR-BUY ANALYSIS

The process of gathering and organizing data about product/service requirements and analyzing data against available alternatives including the purchase or internal manufacture of the project.

MAKE-OR-BUY DECISIONS



MAKE-OR-BUY DECISIONS

Decisions made regarding the external purchase versus internal manufacture of a product.

PROCUREMENT MANAGEMENT PLAN



PROCUREMENT MANAGEMENT PLAN

A component of the project or program management plan that describes how a project team will acquire goods and services from outside the executing organization.

PROCUREMENT DOCUMENTS



PROCUREMENT DOCUMENTS

Documents used in bid and proposal activities, which include the buyer's invitation for bid, expression of interest (EOI); invitation for negotiations; request for information (RFI); request for quotation (RFQ); request for proposal (RFP); and seller's responses.

STATEMENT OF WORK (SOW)



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A narrative description of products, services, or results to be delivered.

REQUEST FOR PROPOSAL (RFP)



REQUEST FOR PROPOSAL (RFP)

A type of procurement document used to request proposals from prospective sellers of products or services. In some application areas, it may have a narrower or more specific meaning.

BIDDER CONFERENCES



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The meetings with prospective sellers prior to the preparation of a bid or proposal to ensure all prospective vendors have a clear and common understanding of the procurement. Also called vendor conferences, pre-bid conferences, or contractor conferences.

SOURCE SELECTION CRITERIA



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A set of attributes, desired by the buyer, which a seller is required to meet or exceed to be selected for a contract.

CONTRACT



CONTRACT

A mutually binding agreement that obligates the seller (supplier) to provide the specified project or service or result and obligates the buyer to pay for it.

BURN RATE



BURN RATE

The rate at which the project consumes financial resources, representing negative cash flow. Burn rates are often used by agile projects to budget costs for planned iterations / sprints / increments.

COST MANAGEMENT PLAN



COST MANAGEMENT PLAN

A component of a project or program management plan that describes how costs will be planned, structured, and controlled.

COST BASELINE



COST BASELINE

The approved version of the time-phased project budget, excluding any management reserves, which can be changed only through formal change control procedures and is used as a basis for comparison to actual results.

BUDGET AT COMPLETION (BAC)



BUDGET AT COMPLETION (BAC)

The sum of all budgets established to provide financial support for the work to be performed.

CONTINGENCY RESERVE



CONTINGENCY RESERVE

Time or money allocated in the schedule or cost baseline for known risks with active response strategies.