

Source: [KBHistoryMasterIndex](#)

## 1 | Crisis of Liberal Democracy

- When unifying crises occur
- When police and military becomes over-controlling
- When an individual seizes power by force without remediation from constitution
- When a party becomes uniformly controlling of the government without competition
- When central tenants of democracy were extrinsically disturbed
- When promises go unchecked or undelivered
- When popular support becomes undefeated

Liquidity crisis: elements of mobile society becomes fix/stuck

### 1.1 | Agricultural Crisis

- Agriculture requires the ability to take debt: that you need money to plant, and you get return in the end
- During a system of overproduction, governments has to “pay people not to work.” Meaning, governments like the US had to buy up supply and start burning them.
- Western nations, during the agricultural crisis
  - Protectionism
  - Tightening credit/payback
  - Diversion of bubbles => anarchic response in global markets: every country trying to protect themselves and hence hurting the collective

### 1.2 | ## Amercian Financing