Source: [KBHistoryMasterIndex]

1 | Crisis of Liberal Democracy

- · When unifying crisises occur
- · When police and millitary becomes over-controlling
- · When an individual seizes power by force without remediation from constitution
- When a party becomes uniformly controlling of the government without competition
- · When central tenants of demoracy were extrinsically distrubed
- · When promises go unchecked or undelivered
- · When popular support becomes undefeated

Liquitity crisis: elements of mobile society becomes fix/stuck

1.1 | Agricultural Crisis

- Agriculture requires the ability to take debt: that you need money to plant, and you get return in the end
- During a system of overproduction, governments has to "pay people not to work." Meaning, governments like the US had to buy up supply and start burning them.
- · Western nations, during the agricultural crisis
 - Protectionism
 - Tightening credit/payback
 - Diversion of bubles => anarchic response in global markets: every country trying to protect themselves and hence hurting the collective

1.2 | Amercian Financing

- US funds attempted to force German industrial expansion and recovery
- Governments, using this fund, tries to legitamate themselves by stimulating inflation and creating fancy things

"The New Deal Programs" => some say that there is a hinderance to the economy

Instead of having money go into the economy, US credit system caused "speculative bubbles": bubbles that are caused by traders speculating individuals' will to buy something. i.e. Florida real estate + stock markets.

Margin trading began: a lot of investors are making a bubble through margins.

John Keens proposes that captalism is not self-regulating because of the humanistic, animalistic emotions within the marget.