

Source: [KBHistoryMasterIndex](#)

1 | WWII and the Rise of the Cold War Tensions

1.1 | Causes of WWII: a brainstorm

- The failure of the treaty of versailles
- WWI not being as hard and did not destroy the prospects of german nationalism
- The economic downfall caused by the previous war
- The rise of the brutal systems of structure throughout the world — i.e. strong alt-right nationalism
- The ruthless desire to peace
- The destroying of present systems of the balance of power by higher-level fighting tools

1.2 | How not to get a bonus Hitler

- Weaken individual control
- Operate under the shared assumption of peacekeeping and democracy
- Find shared goals and ideals to operate upon
- Set clear guidelines for treaties and consequences
- Build up collective force to be able to enforce treaties (up and not limited to the threat of nuclear armegetton)

Under the assumption of global cooperation - Weakening individual economic control

Strategies to prevent - Diminished economic freedom - Co-operation across countries - GIVE PEOPLE NUKES!!!!!! (mutually assured destruction)

Postwar world's rules

- Constructing economic systems and global market
- "If you depend on a country for trade, you won't nuke them."
- => Really, markets are cultivated. The plants are growing independently, but the gardener is responsible for cultivating the garden and preventing weeds

1.2.1 | Kentsian Capitalism

- Capitalism is not self-regulating
- Capitalism need an external structure for making it work well

=> In economic downturns, the government should put money in circulation, in upward economy, the economy should start regulating economy

1.2.2 | Neoliberalistic Capitalism

- Capitalism is self-correcting
- Inflation is the thing you should fear

=> Governments will worsen inflation, which is the boogiemann, so capitalism needs guardrails against inflation, but generally they will self-correct and so leave them to self-correct

1.3 | **Global Market: Bretton Woods Agreement**

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United Nations: facilitate diplomatic exchange

IMF = create and loan out short-term trade deficits and regulate exchanges

World Bank = roll infrastructure loans to countries for the long economic development

To standardize, everything is pegged against the dollar, which is pegged against \$36/oz.

This post-war order allows effective stability and balance

If you have two powers, they almost always result