Source: [KBHistoryMasterIndex]

# 1 | WWII and the Rise of the Cold War Tensions

### 1.1 | Causes of WWII: a brainstorm

- · The failure of the treaty of versailies
- · WWI not being as hard and did not destroy the prospects of german nationalism
- · The economic downfall caused by the previous war
- The rise of the brutal systems of structure throughout the world i.e. strong alt-right nationalism
- · The ruthless desire to peace
- · The destroying of present systems of the balance of power by higher-level fighting tools

### 1.2 | How not to get a bonus Hitler

- Weaken individual control
- · Operate under the shared assumption of peacekeeping and democracy
- · Find shared goals and ideals to operate upon
- · Set clear guidelines for treaties and consiquences
- Build up collective force to be able to enforce treties (up and not limited to the threat of nuclear armegetton)

Under the assumption of global cooperation - Weaking individual economic control

**Strategies to prevent** - Diminished economic freedom - Co-operation across countries - GIVE PEOPLE NUKES!!!!!! (mutually assured destruction)

Postwar world's rules

- · Constructing economic systems and global market
- "If you depend on a country for trade, you won't nuke them."
- => Really, markets are cultivated. The plants are growing independently, but the gardener is responsible for cultivating the garden and preventing weeds

## 1.2.1 | Kensian Capitalism

- · Capitalism is not self-regulating
- · Capitalism need an external structure for making it work well

=> In economic downturns, the govrenment should put money in circulation, in upward economy, the economy should start regulating economy

#### 1.2.2 | Neoliberalistic Capitalism

- · Capitalism is self-correcting
- · Inflation is the thing you should fear

=> Goverments will worsen inflation, which is the boogieman, so capitalism needs guardrails against inflation, but generally they will self-correct and so leave them to self-correct

# 1.3 | Global Market: Bretton Woods Agreement

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United Nations: facilatete diplomatic exchange

IMF = create and loan out short-term trade deficits and regulate exchanges

World Bank = roll infrastructure loans to countries for the long economic development

To standardize, everything is pegged against the dollar, which is pegged against \$36/oz.

This post-war order allows efective stability