#### Source:

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# 1 | Unit. Two. Essay.

les go.

## 1.1 | **prompt:**

Option 1: "[For] the philosophers of the period...the concept of the balance of power was simply an ext Henry Kissinger, Diplomacy

From one point of view, balance of power politics in the early modern period succeeded spectacularly, en

Submission guidelines: 3-4 pages, size 12 font, double-spaced. Citations should be in-line and formatte

Option 2: The European great powers of the early modern period (1500-1815) generally followed mercantil

Note: Your essay should cite evidence from a variety of secondary sources from the Unit 2 Reader.

Tips: See the essay rubric guide below for questions to ask yourself as you write and revise. History essay rubric guide

### 1.2 | General ideas:

### 1.2.1 **Opt 2:**

Look at the free market / mercantilism

Where free market fails / succeeds and where mercantalism fails / succeeds

- 1. Go either way:
  - 1. free market would have worked becuase it is a better system
  - 2. free market doesnt work when others are not free market
  - 3. free market is to drastic of an ideology for it to have taken effect

use places where one excels over the other

find examples (or in the negative) in texts

this aspect of the free market workes well, it was applied here

OR:

The free market could not work due to the enlightenment

Enlightenment philosiphy: reductionist, everything can be reduced to ideals. top down.

Free market completely uproots that with the idea of emergent properties

Body paragraphs...?

1. prove enlightnement is top down | prove free market is bottom up | ?

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2. Other ideas which got rejected for the same reasons?

Free market vs resan detat? are they different?

More planning? Modern day, free market economys dominate - free market won

In {the time period}, mercantalism and resan detant dominated.

Why was this the case?

Mercantalism, the primary way resan detant is implimented, and what led to the balance of power dynamic, is fundementaly based upon the concept that wealth {trade?} is a zero sum game

This concept, however, is incorrect. With free market trade, wealth can actully be *generated* {through trade}, and this {realization? property?} is what allowed free market systems to dominate.

Thesis: Free market systems were unable to triumph do the common belief that trade was a zero sum game.

This lack of understanding arose out of the enlightenment?

Resan detant works by the state acting in its own self intrest, which manifests in mercantilism, the strategy of minimizing imports and maximizing exports. It also manifests in war, but to a much lesser extent.

An emergent property, 'Balance of Power,' arises out of a collection of these states all participating in resan detant.

This is all built upon the concept that trade, and by extenstion, wealth and power? is a zero sum game.

### **Need to prove**

- Mercantalism is based in the idea that {trade?} is a zero sum game
- Free market can generate wealth
- · An internally free market system is viable, and forces other to join it?

### **Outline**

- · Intro: lay out thesis
- Lay out how the system works and define terms? Resan detant -> mercantalism -> balance of power
- Mercantalism {and other aspects of the system?} are based on the idea that {trade? wealth?} is a zero sum game
  - · wealth is zero sum as measured by bullion.
    - · wealth is confused with bullion, according to Adam smith
    - In reality, welth when seperted from bullion can be generated through free market trade, making it not a zero sum game.
- · Free market can generate wealth
- Conclustion

somehow indicate wasnts a free market?

### Qoutes?

"Since the seventeenth century, economic policy was guided by mercantilist theory, which held that
the wealth of a nation could best be enhanced by the accumulation of precious metals like silver and
gold." - david, 16

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- "Near the end of the eighteenth century, the theory of mercantilism, with its em- phasis on precious metals and government regulation, came under chal- lenge both by alternative economic theories, such as Adam Smith's theory of a free market economy (see below), and by the bourgeoisie themselves." - david, 16
- "Since the middle of the seventeenth century, European monarchies had consciously pursued a policy of the balance of power, a system of shifting international alliances that prevented any one country from becoming too powerful. Wars were fought not so much for ideology or nationalism but to maintain the balance of power; consequently, these conflicts were relatively restrained." david, 16
- "This whole system, both domestic and international, was seriously challenged at the end of the eighteenth century and the beginning of the nineteenth, first by the ideas of the Enlightenment ... mercantilism would all be threatened with extinction at the turn of the nineteenth century." david, 16-17
- "In his nine-hundred-page opus, The Wealthof Nations, Smith discussed how self- interest could work
  for the common good. By giving free rein to individ- ual greed and the private accumulation of wealth,
  the "invisible hand" of the market would benefit society in the end, a formula sometimes characterized by the seemingly paradoxical aphorism "private vice yields public virtue."" david, 20
- "These ideas shattered the prevalent doctrines of protectionism and mercantilism and became the basis for what would develop into capi- talism." david, 20
- "strictly and closely regulated society of Canada or at home in Europe."

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