

## **WOKE INDIA FOUNDATION**

### **Notes to the financial statements for the year ended 31.03.2025**

#### **Note No. 1 : COMPANY BACKGROUND**

Woke India Foundation is a company licensed under section 8 of Companies Act 2013 incorporated on 22.01.2021, having its registered office at 68/273, FF,Nr. Saini Restaurant Gali, Sukhrali,M.G.Road, Gurugram, Haryana-122001. The Company's main objectives are to promote, support, channelise, undertake charitable work irrespective of caste, religion, community and economic status, essentially for philanthropic purposes. WOKE INDIA FOUNDATION is subsidiary of Innovision Limited.

#### **Note No. 2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT POLICIES**

##### **2.1 METHOD OF ACCOUNTING**

- a) The Company follows the historical cost convention on going concern and generally accepted accounting policies in preparation of the financial statements.
- b) The Company follows the accrual system of accounting in preparation of accounts.

##### **2.2 PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipments are stated at cost reduced by depreciation provided in the books. Cost includes expenses incidental to the installation of assets, attributable borrowing costs and exchange differences.

##### **2.3 DEPRECIATION/ AMORTISATION**

Depreciation on property, plant and equipment has been provided on the written down value method as per the useful life after considering residual value 5% prescribed in Schedule II to the Companies Act, 2013.

##### **2.4 USE OF ESTIMATES**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

##### **2.5 Income Recognition**

CSR funds received for CSR Projects are recognized as income to the extent the fund condition has been met and fund utilized during the year. Unutilised specific fund is reflected under CSR Fund.

Particulars	Amount (₹ in Hundreds)	Amount (₹ in Hundreds)
	31.03.2025	31.03.2024
FUND received towards CSR activities	16,193.86	16,823.03
Add: Brought forward	20,979.11	6,503.47
<b>Total Fund for CSR Activities</b>	<b>37,172.97</b>	<b>23,326.50</b>
Less: CSR Expenditure during the year	23,452.76	2,347.39
Unutilised CSR Fund	13,720.21	20,979.11

##### **2.6 Income Tax**

Provision of income tax and deferred tax has not been made in accounts, as the company has been recognised and registered under Section 8 of Company Act, 2013 and section 12-AA of the Income Tax Act, 1961

##### **2.7 Fund Received**

	Amount (₹ in Hundreds)	Amount (₹ in Hundreds)
	31.03.2025	31.03.2024
<b>CSR FUNDS</b>		
FUND received and utilized towards CSR activities : from holding company Innovision Limited during the year.	16,193.86	16,823.03
Add: Brought forward	62,297.03	45,474.00
<b>Total</b>	<b>78,490.89</b>	<b>62,297.03</b>
Less: CSR Expenditure during the years	64,770.68	41,317.92
<b>Balance</b>	<b>13,720.21</b>	<b>20,979.11</b>

##### **GRANTS AND DONATIONS**

Donations Received during the year	10,000.00	50.00
Donations Paid	897.21	727.68

**2.8 Related party disclosures**

**Transaction with Related Party**

Particulars	Amount (₹ in Hundreds)	Amount (₹ in Hundreds)
	31.03.2025	31.03.2024
FUND received towards CSR activities from holding company Innovision Limited.	16,193.86	16,823.03
Advances from Holding company Innovision Limited	49,963.95	29,067.83
Donation Received from Holding company Innovision Limited	10,000.00	-
Expenses incurred on behalf of Holding company Innovision Limited	20,044.33	-

**2.9 PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to preset value and are determined best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and are adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent Assets are not recognized in the financial statements.

**2.10 CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flows for the year are classified by operating, investing and financing activities.

**2.11 EMPLOYEE BENEFITS**

No employee retirement benefit scheme has been provided.

**2.12 ADDITIONAL INFORMATION**

*The Ratios applicable to the company alongwith the requisite details are disclosed as follows:*

RATIOS	Numerator	Denominator	As At 31st March 2025	As At 31st March 2024	% Variance
Current Ratio(in times)	Current Assets	Current Liabilities	0.07	0.72	-90.28%
<i>Reason: The current assets are comparatively lower in current financial year to last financial year.</i>					
Debt-Equity Ratio(in times)	Total Debt	Shareholder's Equity	NA	NA	
Debt service Coverage Ratio(in times)	Earnings Available for Debt Service(Profit after Tax + Depreciation+Finance Cost)	Debt Service(Interest Expense+Principal Repayments made during the period )	NA	NA	
Return on Equity Ratio(in %)	Net Profit After Taxes	Average Shareholder's Equity	-3037.00%	-2029.25%	49.66%
<i>Reason: The expenses during the year has been increased comparatively to last financial year.</i>					
Trade Receivables Turnover ratio(in times)	Revenue from Operations(Net Credit Sales)	Average Trade Receivable	NA	NA	
Trade Payable Turnover Ratio(in times)	Purchases of services and other expenses	Average Trade Payables	NA	NA	
Net Capital Turnover Ratio(in times)	Revenue from Operation	Working Capital(Current Assets-Current Liabilities)	-0.70	-0.28	149.88%
<i>Reason: The current assets are comparatively lower in current financial year to last financial year.</i>					
Net Profit Ratio(in %)	Net Profit After Taxes	Revenue from Operation	-90.77%	-846.44%	-89.28%
<i>Reason: The receipts has increased during the year comparatively to last financial year.</i>					
Return on Capital Employed(in %)	Earning Before Interest & Taxes	Capital Employed(Net Worth + Borrowings)	50.68%	69.00%	-26.55%
<i>Reason: The receipts has increased during the year comparatively to last financial year.</i>					
Return on Investment(in %)	Earning before interest and taxes	Total Assets	-593.51%	-92.37%	542.53%
<i>Reason: The total assets are lower as compared to last financial year.</i>					

The variance by more than 25% as compared to the preceding year, if any are explained above.

Ratios which are not applicable to company being in service sector are not given above.

**2.13 ADDITIONAL REGULATORY INFORMATION**

- 2.13.1** a) The company has neither advanced, loaned nor invested funds(either borrowed funds or share premium or any other sourced or kind of funds) to any other person(s) or entity(ies) including foreign entities(Intermediaries) with the understanding(whether recorded in writing or otherwise), that the intermediary shall  
(i) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or  
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.  
  
b) The company has not received any fund from any person(s) or entity(ies), including foreign entities(Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall  
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or  
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**2.13.2** Previous year figures have been regrouped/recast wherever necessary.

**2.13.3** Current and Previous Year figures of the financial statements are rounded off in Hundreds.

**2.13.4 Audit Fee**

Particulars	Amount (₹ in Hundreds)	Amount (₹ in Hundreds)
	31.03.2025	31.03.2024
Audit Fee	826.00	708.00

**2.13.5 Contingent Liabilities**

No provisions for Contingent Liabilities has been provided.

**2.13.6** There is no Capital-Work-in-Progress as on the Balance Sheet Date.

**2.13.7** There is no Intangible assets under development.

**2.13.8** No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (prohibition)Act,1988

**2.13.9** The company is not declared wilful defaulter by any bank or financial institution or other lender.

**2.13.10** The company has no transaction with companies struck off under section 248 of the companies Act,2013.

**2.13.11** The company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

**2.13.12** There is no scheme of arrangement approved by the competent authority.

**2.13.13** The company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (such as search or survey or any other relevant provisions of the Income Tax Act,1961).

As per our attached report of even date

**For Rajiv Mehta & Associates**

Chartered Accountants

Firm Reg. No.:017137N

Rajiv Mehta  
(Proprietor)  
Membership No. 094091

Place: New Delhi  
Date: 31.05.2025



UDIN: 25094091BMINov5564

**For and on behalf of Board of Directors**

Randeep Hundal  
(Director)  
DIN:01887587

Place: New Delhi  
Date: 31.05.2025

Uday Pal Singh  
(Director)  
DIN:01716503

Place: New Delhi  
Date: 31.05.2025