

## CASE STUDY

# Civil Contractor Saves 12 Hours/Month on Bank Reconciliation

<b>Industry</b>	Civil Construction
<b>Location</b>	Brisbane North
<b>Staff</b>	8 employees
<b>Challenge</b>	Manual bank reconciliation
<b>Solution</b>	MYOB automation & bank feed rules
<b>Result</b>	80% time reduction

## The Challenge

[Client Name], a civil construction contractor specialising in earthworks and drainage, was spending over 15 hours per month on bank reconciliation. With multiple projects running simultaneously, payments came from various sources: direct deposits from builders, progress claims, retention releases, and subcontractor back-charges.

The bookkeeper was manually matching each transaction in MYOB, often having to cross-reference emails and invoices to identify payments. Mistakes were common—particularly with retention payments that arrived months after the original invoice.

*"I knew there had to be a better way, but I didn't have time to figure it out. Every month it was the same scramble to get the books done before BAS was due."*

— Business Owner

## The Solution

We conducted a Systems Health Check focused on their financial processes. The key findings were:

- Bank feeds were enabled but no matching rules were set up
- Invoice numbering was inconsistent, making automated matching impossible

- Multiple bank accounts weren't consolidated in the reconciliation view
- The chart of accounts had duplicates causing allocation confusion

Over a 2-week Implementation Package, we:

- Created 47 bank feed rules covering regular suppliers, clients, and transaction types
- Standardised invoice numbering with client codes for easy reference matching
- Set up automated payment matching using invoice references
- Cleaned up the chart of accounts and trained the team on correct allocation

## The Results

Before	After
15+ hours/month on reconciliation	3 hours/month on reconciliation
60% manual transaction matching	90% automatic matching
BAS prep taking 2+ days	BAS prep taking half a day
Frequent allocation errors	Consistent, accurate allocations

*"The time saving alone paid for the project in the first quarter. But honestly, the biggest win is not dreading the end of each month anymore."*