

CASE STUDY

Civil Contractor Saves 12 Hours/Month on Bank Reconciliation

Industry	Civil Construction
Location	Brisbane North
Staff	8 employees
Challenge	Manual bank reconciliation
Solution	MYOB automation & bank feed rules
Result	80% time reduction

The Challenge

[Client Name], a civil construction contractor specialising in earthworks and drainage, was spending over 15 hours per month on bank reconciliation. With multiple projects running simultaneously, payments came from various sources: direct deposits from builders, progress claims, retention releases, and subcontractor back-charges.

The bookkeeper was manually matching each transaction in MYOB, often having to cross-reference emails and invoices to identify payments. Mistakes were common—particularly with retention payments that arrived months after the original invoice.

"I knew there had to be a better way, but I didn't have time to figure it out. Every month it was the same scramble to get the books done before BAS was due."

— Business Owner

The Solution

We conducted a Systems Health Check focused on their financial processes. The key findings were:

- Bank feeds were enabled but no matching rules were set up
- Invoice numbering was inconsistent, making automated matching impossible

- Multiple bank accounts weren't consolidated in the reconciliation view
- The chart of accounts had duplicates causing allocation confusion

Over a 2-week Implementation Package, we:

- Created 47 bank feed rules covering regular suppliers, clients, and transaction types
- Standardised invoice numbering with client codes for easy reference matching
- Set up automated payment matching using invoice references
- Cleaned up the chart of accounts and trained the team on correct allocation

The Results

Before	After
15+ hours/month on reconciliation	3 hours/month on reconciliation
60% manual transaction matching	90% automatic matching
BAS prep taking 2+ days	BAS prep taking half a day
Frequent allocation errors	Consistent, accurate allocations

"The time saving alone paid for the project in the first quarter. But honestly, the biggest win is not dreading the end of each month anymore."