

# RESIDENTIAL LEASE AGREEMENT

This Residential Lease Agreement ("Agreement") is made and entered into on March 22, 2025 by and between:

**LANDLORD:** Test Landlord, with a mailing address of 123 Owner St, hereinafter referred to as "LANDLORD",

**TENANT(S):** Test Tenant, hereinafter referred to as "TENANT".

## **1. PROPERTY**

LANDLORD hereby leases to TENANT and TENANT hereby leases from LANDLORD for residential purposes only, the premises known and designated as 456 Renter Ave, hereinafter referred to as the "PREMISES".

## **2. LEASE TERM**

The term of this Agreement shall be for a period commencing on 2023-08-01 and ending on 2024-07-31, unless otherwise terminated as provided herein.

## **3. RENT**

TENANT agrees to pay, without demand, to LANDLORD as rent for the PREMISES, the sum of \$1500 per month, payable in advance on the 1st day of each month. Rent shall be payable to LANDLORD or as LANDLORD may designate. TENANT understands that rent payments not received by the LANDLORD by the 1st day of each month will be subject to a late fee of \$50.

## **4. SECURITY DEPOSIT**

Upon execution of this Agreement, TENANT shall deposit with LANDLORD the sum of \$1500 as a security deposit, which shall be held as security for the faithful performance by TENANT of all the terms, covenants, and conditions of this Agreement. The security deposit shall be returned to TENANT, without interest, and less any deduction for damages to the PREMISES beyond ordinary wear and tear, unpaid rent, and other charges due under this Agreement, within 30 days after the termination of this Agreement.

## **5. *PETS***

No pets shall be kept on the PREMISES without prior written consent of the LANDLORD.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first above written.

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LANDLORD: Test Landlord

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TENANT: Test Tenant