SIFT Monthly Report

SMART INVESTMENT FUND
Smart Blockchain Trading and Managed Investment Portfolio

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June 2018

Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Value	1,553,608.63
Total Profit/Loss	6,060.86
Fees	0.00
Distributable	3,030.43
Dividend per SIFT	0.419¢

This puts the fund in the following position (in USD unless otherwise stated):

Fund Growth (Month)	0.39%
Fund Growth (Total)	8.12%
ROI[1] (Total)	15.87%
Floating Positions P/L	−343,619.67
Floating Fund Value	1,209,988.96

Dividends will be paid on Monday 9th July to those that hold SIFT as of 10:00 GMT on that day. The Ethereum value of dividends will be based on the price on the morning of the day that dividend payments are made.

Key points from this month's news:

- A profit of $4,565.14 was from forex trading
- A profit of $1,495.72 was from digital currency trading
- A profit of $277.86 (in digital currency) was made from lending are factored into the floating position values
- Automated entries on cryptocurrency ran for half of the month
- Automated entries on forex and now forward testing after completing a period of back testing
- No progress was made on the RAIF this month

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[1] Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

Detailed Report

Due to the currently high transaction costs on the Ethereum network we have decided that if the gas price of the network is above 5gwei (as it is at the time of writing this report) dividends will not be sent out automatically to those holding less than 5,000 XSFT. In this situation those that have holdings of less than 5,000 XSFT will be able to request dividend payments on-demand by e-mailing ico@smartift.com. Dividends to those holding less than 5,000 SIFT will be made later (for the same exchange rate) once the gas price reduces below 5gwei. Currently we cover the gas cost of dividend payments and this decision is to keep automatic dividend payments affordable. Those holding tokens in Zapple will still receive their dividends even if their holding is less than 5,000 XSFT.

We would like to publish a correction to last month's floating positions. The actual floating positions last month were -298,182.16. The currently open forex trades had not been included in the report due to human error.

Crypto automation ran for two weeks this month. For a period between 12th June and 23rd June a series of changes were being made to the system and James was monitoring the trades manually. James reports he is now happy with most of the crypto automation with a better system for him working alongside the automation.

In forex James has been taking manual trades as he has seen them and is going to start basket trading shortly to increase trading opportunities. Basket trading is taking more than one pair at a time when a signal indicates a correlation. Automated forex entries have been back tested significantly in June and two different algorithms are currently forward testing. The volume of trades in these algorithms is low (approximately 5 per week) so we intend to run the forward test for at least a month to confirm the back testing.

We have decided to stop publishing the weekly fund value report due to low readership and third-party sites publishing similar data from our reports. The increased statistics in the monthly report and additional crypto reporting we feel helps remove the need for this. We are working on creating automated reporting in the coming months that will report everything in real-time.