

A decorative graphic consisting of a grid of squares. The grid is 5 squares wide and 8 squares high. The top two rows are entirely grey. The third row has the first square grey and the second square grey. The fourth row has the first square grey, the second square red, and the third square blue. The fifth row has the first square grey, the second square yellow, the third square orange, and the next three squares grey. The sixth row has the first square grey, the second square grey, and the next three squares grey. The seventh row has the first four squares grey and the fifth square grey. The eighth row has the first four squares grey and the fifth square grey. The text 'SIFT Monthly Report' is positioned to the right of the grid, between the second and fourth rows.

SIFT Monthly Report



SMART INVESTMENT FUND
Smart **Blockchain** Trading and Managed Investment Portfolio

Website: SmartIFT.com
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September 2018

Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Value¹	1,562,177.98
Total Profit/Loss	991.82
Fees	0.00
Distributable	495.91
Fund Growth (Month)	0.06%
Dividend per SIFT	0.00069

This puts the fund in the following position (in USD unless otherwise stated):

Profit (Total)	251,176.93
ROI² (Total)	17.41%
Open Positions P/L	-418.560.05
AUM	1,143,617.93
NAV³	1.58

Dividends will be paid on Monday 8th October to those that hold SIFT as of 10:00 GMT on that day. The Ethereum value of dividends will be based on the price on the morning of the day that dividend payments are made.

Key points from this month's news:

- Forex profits were \$991.82
- No crypto trades were made
- Very little trading was undertaken due to James and Guy working together in person for two weeks on algorithmic changes and forex bots followed by James being mostly out of work for the following week
- The quarterly video report contains a lot of information that is not being repeated in this written report
- Lending crypto assets generated \$429.93 which was kept as crypto
- Further lending has ceased as crypto funds are freed from long-term positions to allow liquidation

¹ Excludes floating positions

² Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

³ Based on AUM

Detailed Report

The investor video call reports a lot of information about general fund updates and covers most of this period. We recommend watch the quarterly video if you have not already seen it for further updates.

For two weeks this month Guy and James were in person together working on systems to automatically trade forex. These launched in the last couple of days of September and are now operating. We expect to see the position sizes increase over the next few weeks and months.

No crypto bots are currently running. James' primary focus is currently on forex. James is intending to undertake some BTC-denominated leveraged crypto trades to ease out some of the position building over the coming weeks.

We had reported in the video that a large amount of our longer-term holdings would be imminently sold but this was paused due to signs of strength coming in to the market. The plan remains unchanged, but James is waiting for the appropriate time to execute it.