



SIFT Monthly Report



SMART INVESTMENT FUND

Smart Blockchain Trading and Managed Investment Portfolio

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Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Value	1,558,533.83
Total Profit/Loss	9,850.40
Fees	0.00
Distributable	4,925.20
Dividend per SIFT	0.681¢

This puts the fund in the following position (in USD unless otherwise stated):

Fund Growth (Month)	0.63%
Fund Growth (Total)	8.47%
ROI¹ (Total)	16.29%
Floating Positions P/L	-363,952.82
Floating Fund Value	1,194,581.00

Dividends will be paid on Monday 6th August to those that hold SIFT as of 10:00 GMT on that day. The Ethereum value of dividends will be based on the price on the morning of the day that dividend payments are made. **Please note dividends will be sent slightly later this month and will be sent closer to 14:00 GMT.**

Key points from this month's news:

- There was a mistake on last month's report and floating fund value should have been reported as 1,186,366.64
- A profit of \$5,576.19 was from forex trading
- A profit of \$4,274.21 was from digital currency trading

¹ Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

- A profit of \$158.17 (in digital currency) was made from lending are factored into the floating position values
- Automated entries on cryptocurrency ran approximately half of the month
- Automated entries on forex and now forward testing after completing a period of back testing
- No progress was made on the RAIF this month

Detailed Report

We would like to publish a correction to last month's floating positions. The actual floating positions last month were - 367,241.99. The currently crypto trades from the new bot had not been correctly included in the report.

Crypto automation ran for just over half this month. The systems are now fully operational but were disabled for extended periods this month to prevent the systems entering during sideways movements in crypto. This reduced the overall number of trades that the bot was taking but its performance has improved on the previous month.

We have allocated a two-week period in September for James and Guy to work together in person to make some final improvements to the bot before substantially changing the allocations for automated entries and as such we can expect similar results for the next few weeks.

Forex bot testing has progressed well. We saw approximately \$2,000 on a demo account that ran for just under four weeks with generally 1-2 lots open. We have decided to extend testing for another couple of weeks to get better forward testing results. We are hoping to activate the forex bot later in the month. We are likely to increase trade sizes in forex this month.

Many SIFT-holders have requested better real-time reporting from the fund. We are hoping to bring forex and crypto trades in to one place this month. We are then hoping to bring in real-time fund and NAV values before the year end. This will, for the most part, replace all other reporting mechanisms and provide real-time values. At this point we are likely to stop reporting both booked-fund value and floating fund value and settle on a single reporting metric.

The next investor video call will be in September.