

A decorative graphic consisting of a grid of squares. The grid is 5 squares wide and 8 squares high. The squares are arranged in a pattern that resembles a stylized 'S' or a series of connected lines. The colors of the squares are: Row 1: Gray, Gray. Row 2: Gray, Gray. Row 3: Gray, Gray. Row 4: Gray, Red, Blue. Row 5: Yellow, Orange, Gray, Gray, Gray. Row 6: Gray. Row 7: Gray, Gray, Gray, Gray, Gray. Row 8: Gray, Gray.

SIFT Monthly Report



SMART INVESTMENT FUND
Smart **Blockchain** Trading and Managed Investment Portfolio

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July 2019

Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Value¹	1,586,120.72
Total Profit/Loss	1234.35*
Fees	185.15*
Distributable	524.60*
Fund Growth (Month)	0.08%
Dividend per SIFT	0.000726*

This puts the fund in the following position (in USD unless otherwise stated):

Profit (Total)	309,409.17
ROI² (Total)	21.53%
Open Positions P/L	-471,778.74
AUM	1,114,341.74
NAV³	1.542566

Dividends for this month will be paid next month.

Key points from this month's news:

- Development work begins on main systems and automation.
- Still waiting on communications to resolve banking issues.
- Bot trading has been disabled but some trades were left running erroneously by the system. They will be managed manually.
- Forex Trading was essentially halted since Summer trading is slow and testing.
- Long term crypto holdings continue to show signs of recovery.

¹ Excludes floating positions

² Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

³ Based on AUM

Details

Welcome to our July Business Report.

We are continuing to work on the business side to allow us to move funds quickly and safely, but it is very slow-going communication wise with the bank. Summer trading is slow so I continued to focus primarily on business and development work. I have completed all the necessary updates to our registries and hope to get banking solved soon.

Development has begun on correcting the main trading systems. This will pave the way towards automation which should allow us to stop missing trades overnight which is where the markets are most active. In August I will start taking smaller trades on Crypto. A great deal of the fund is already locked up in positions, so I am being very selective. I will attempt to update the trades manually in the broadcast group as all the crypto reporting was removed due to security concerns with previous development.

Trading continued to be hampered on several fronts in June. There continues to be a lot of volatility in most markets due to Brexit in European sessions. Market news during the Asian session related to tariffs and trade wars has meant less opportunities to trade during that time as well.

Now that development and testing is done on my personal systems I can again focus more on trading but development on main systems and testing as well, might take some of my focus still.

As reported previously, automated trading for now is completely disabled but older trades are still open. These will be managed manually but will retain the auto trader status when closed. This is only mentioned to avoid confusion when the trades are reported.

As there was very little in the way of trading while work is being done on the backend and business systems, we have decided to hold over this month's dividend until next month.

* The total profit for this month is correct but distributable, fees and dividend per sift will be held over. Because this month's profit was very small, it will be postponed and added to next month's distributable total.