

A decorative graphic consisting of a grid of squares. The grid is 5 squares wide and 8 squares high. The squares are arranged in a pattern that resembles a stylized 'S' or a series of connected lines. The colors of the squares are: Row 1: Gray, Gray; Row 2: Gray, Gray; Row 3: Gray, Gray; Row 4: Gray, Red, Blue; Row 5: Yellow, Orange, Gray, Gray, Gray; Row 6: Gray; Row 7: Gray, Gray, Gray, Gray, Gray; Row 8: Gray, Gray.

SIFT Monthly Report



SMART INVESTMENT FUND
Smart **Blockchain** Trading and Managed Investment Portfolio

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October 2019

Monthly Summary

They key financials for this month are (in USD unless otherwise stated):

Fund Start	1,587,923.12		
Total Profit/Loss	11,949.88	+	5.12%*
Fees	1451.91	-	
Dividend	4,113.75	-	0.005695 per sift
Tax	2,270.48	-	
Fund value	1,592,036.87		+0.26%
Drawdown Forex	158,932.93	-	- 20.53%
DD Crypto positions	300,748.24	-	-0.23%
AUM	1,132,355.70		\$1.57 per sift (+4.94%)

Profit breakdown		vs value	vs aum	Vs allocation	Vs available
Profit	11,949.88*	0.75%	1.10%		
Forex	11,949.88*	0.75%	1.10%	2.76%	5.12%
Crypto	0.00	0.00	0.00%	0.00%	0.00%

This puts the fund in the following position (in USD unless otherwise stated):

Profit (Total)	323,329.52
ROI¹ (Total)	22.50%*

Key points from this month's news:

- Development updates regarding general trading and automation.
- Banking Updates.
- Reporting changes and refinements, and expansion.
- Bot trading has been disabled but some trades were left running erroneously by the system. They will be managed manually.
- Forex Trading is slow as a result of ongoing testing and optimizations.

¹ Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

Details

Welcome to our October Business Report.

Not much has changed since the last report, as a result much of what was reported last month in terms of progress and standings is stated again this month. Trading continues to be slow and risky due to external news around Brexit and Asia etc. I continued to focus primarily on business and development work. Banking continues to be a drag on many aspects of our business. In an attempt to try and speed things up in that regard we switched gears and are trying another avenue but that is proving to be just as slow a process. I hope that will be resolved shortly. I will report as needed in the broadcast channel.

After a serious issue with our interim developer we had to switch gears a bit in terms of the development work. A new developer is working on our existing trading system (My personal system) in the hopes of getting the missed markets overnight. We are still working through a few minor issues identified since the last report and are testing. This work will pave the way towards basic automation and will allow us to trade when the markets are more active. I will continue looking at taking smaller trades on Crypto and Forex while we test. A great deal of the fund is already locked up in positions, so I am being very selective.

Reporting has always been based on the full value of the fund of course but due to position building and automation failures early on the full fund value has never been fully utilized. The results reporting has been expanded to better reflect our actual results. We now report profits (and losses) vs. the actual amounts available for trading in addition to the full value. We think the new reporting will make it much easier for everyone to see how easily our targets are met. One other note regarding that comes up quite a bit in direct messages. We closed out a position in BTC a few reports back. I wanted to revisit this as this trade illustrates how we can “trade out” of the position building disaster at a profit. Guy purchased some BTC for the position building around 18k and even though BTC never again hit 18k, we closed those positions at a profit using a combination of smaller trades back and forth as well as scaling in at lower levels. I think this is an area where a lot of people are confused. The longer term/position building trades do not need to go back to the original level purchased in order to profit. That is a question I get quite a bit where people are concern and confused about how

we'll get out of those positions so I felt using BTC as an example since we've done that one, should be here.

Nothing has changed in terms of the Forex markets from the last report, so I am reiterating the comments here: Trading continues to be hampered on several fronts. There is a lot of volatility in most markets I trade due to Brexit in European sessions. Market news during the Asian session related to tariffs, trade wars, etc. has meant less opportunities to trade.

As reported previously, automated trading on crypto and forex is completely disabled but older trades are still open. These will retain the auto trader status when closed.

* The total profit and profit percentages, dividends, etc for this month include the new reporting values in addition to the full values. The 5.12% listed in the table above comes from the profit vs the actual amount available to trade. Total profit this month \$11,949.88 (Reinvested 4,113.75, fees 1451.91, tax 2,270.48, and 4,113.75 div)