

## SIFT Voting Proposal



**SMART INVESTMENT FUND**

Smart **Blockchain** Trading and Managed Investment Portfolio

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SVP004: Additional Investment Strategies

# Current Situation

When SIFT was created it only targeted five digital currencies pairs against EUR, USD and GBP. These were BTC, DASH, ETH, LTC and XRP. Any fundamental change to this was promised a vote. A vote was then held in December 2017 over whether the fund should add forex to the trading mix. This passed and now any forex pairs, in addition to these five digital currency pairs, are traded by SIFT.

In recent months SIFT has been working on analysis of BCH, XMR and ZEC. XMR and ZEC have got to the point that we believe adding these pairs to the automated entry system is beneficial to the fund.

As we continue to analyse more digital currency assets we are hoping to extend the range of currencies that we can trade. We are also hoping to further improve our analysis of other assets using the Smart VSA algorithm (for example basket trading, indices and commodities). We would also like to have the ability to use the fund's investments in any way that we believe may benefit SIFT-holders without putting it to a vote each time (like we did with votes on automation, market making and arbitrage). This could be as simple as holding unused USD balances in interest-bearing accounts that get credited to the fund or it could mean physical asset purchases with the fund that can appreciate. As the fund grows this becomes even more important.

Rather than hold a vote every time we wish to make a change to investments we would like to hold a single vote that gives us the ability to invest in assets and investment strategies as and when we see opportunities.

A vote of "Yes" will result in BCH, ZEC and XMR trades on the automated entry system being commenced for the fund and those that ran in April/May so far being attributed to the fund. A vote of "No" will mean that SIFT continues to trade only BTC, DASH, ETH, LTC and XRP.

# Voting

The following is the proposal being put forward for voting. The vote will take place via the SIFT voting website at <http://vote.smartift.com>.

All token-holders that hold SIFT in their own wallet at the date of the next dividend run will be entitled to vote. SIFT-holders whose SIFT is in Zapple, EtherDelta or any other exchange will not be eligible. Each SIFT entitles the holder to a vote. For example, someone holding 5 SIFT at the time of the vote will be entitled to 5 votes on each proposal.

For each question the implemented solution will be the answer that gets the majority of SIFT allocated to it.

## Timescales

**Vote Announcement:** 21<sup>st</sup> April 2018

**Vote Opens:** 7<sup>th</sup> May 2018 12:00 GMT

**Vote Closes:** 14<sup>th</sup> May 2018 12:00 GMT

## Proposal 1: SVP004-01 Flexibility

<b>Question</b>	Should SIFT be allowed to invest using new strategies and asset classes without holding a vote each time?
<b>Answer 1</b>	Yes
<b>Answer 2</b>	No

## SIFT Recommendation

SIFT recommends that you vote:

- SVP004-01: Yes

## Recommendation 1: SVP004-01

There are times that we have not been able to enter trades due to the restrictions originally imposed on the fund even when there was a clear opportunity. Waiting to hold a vote and administering it can be time

consuming for something that SIFT-holders we have spoken happy for the fund to make decisions on. As such we recommend voting yes to this proposal.