

A decorative graphic consisting of a grid of squares. The grid is composed of 20 squares in total. The top row has 2 squares. The second row has 2 squares. The third row has 2 squares. The fourth row has 3 squares. The fifth row has 3 squares. The sixth row has 3 squares. The seventh row has 3 squares. The eighth row has 3 squares. The ninth row has 3 squares. The tenth row has 3 squares. The eleventh row has 3 squares. The twelfth row has 3 squares. The thirteenth row has 3 squares. The fourteenth row has 3 squares. The fifteenth row has 3 squares. The sixteenth row has 3 squares. The seventeenth row has 3 squares. The eighteenth row has 3 squares. The nineteenth row has 3 squares. The twentieth row has 3 squares. The squares are arranged in a pattern that resembles a staircase or a series of steps. The colors of the squares are: 14 grey, 1 red, 1 blue, 1 yellow, 1 orange, and 1 light blue.

# SIFT Monthly Report



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April 2020

# Monthly Summary

Combined results from February, March and April (in USD ):

<b>Total Profit</b>		<b>32,238.17</b>		
<b>Fees</b>		3,916.94		
<b>Dividend</b>		<b>11,098.00</b>	<b>0.0154 per sift</b>	
<b>Tax</b>		6,125.25		

They key financials for **April** are (in USD unless otherwise stated):

<b>Total Profit</b>		<b>26,850.94</b>		
<b>Fees</b>		3,262.39		
<b>Dividend</b>		9,243.44	<b>0.012796 per sift</b>	
<b>Tax</b>		5,101.68		

	1-04-2020	1-05-2020		
<b>Fund value</b>	<b>1,607,530.04</b>	<b>1,616,773.48</b>	9,243.44	+ 0.58%
<b>DD Forex 1</b>	235,612.39	218,755.41	-16,856.98	-7.15%
<b>DD Forex 2</b>	0.00	228.05	228.05	inf
<b>DD Crypto pos</b>	322,452.04	302,741.14	-19,710.90	-6.11%
<b>AUM</b>	<b>1,049,465.61</b>	<b>1,095,276.93</b>	45,811.32	+4.37%
<b>Per sift</b>	<b>1.4528</b>	<b>1.5162</b>	0.0634	+4.37%

Profit breakdown		vs fund value	vs aum	Vs allocation	Vs equity
<b>Crypto</b>	0.00	0.00	0.00%	0.00%	0.00%
<b>Forex 1</b>	5,002.94	0.31%	0.48%	1,12% (446,921)	<b>2.37% (211,309)</b>
<b>Forex 2</b>	56.09	0.00%	0.01%	0.22% (25,000)	0.22% (25,000)
<b>Other</b>	21,791.91	1.36%	2.08%		
<b>Total</b>	4,324.47	1.67%	2.56%		

They key financials for **March** are (in USD unless otherwise stated):

<b>Total Profit</b>		<b>4,324.47</b>		
<b>Fees</b>		525.42		
<b>Dividend</b>		1,488.70	<b>0.002061 per sift</b>	
<b>Tax</b>		821.65		
	1-03-2020	1-04-2020		
<b>Fund value</b>	<b>1,606,041.34</b>	<b>1,607,530.04</b>	+1,488.70	+0.09%
<b>Drawdown Forex</b>	204,468.93	235,612.39	+31,143.46	15.23%
<b>DD Crypto pos</b>	278,976.45	322,452.04	+43,475.59	15.58%
<b>AUM</b>	<b>1,122,595.96</b>	<b>1,049,465.61</b>	-73,130.35	-6.51%
<b>Per sift</b>	<b>1.5540</b>	<b>1.4528</b>	-0.1012	-6.51%

<b>Profit breakdown</b>		<b>vs fund value</b>	<b>vs aum</b>	<b>Vs allocation</b>	<b>Vs equity</b>
<b>Crypto</b>	0.00	0.00	0.00%	0.00%	0.00%
<b>Forex</b>	4,324.47	0.09%	0.39%	0.98% (442,597)	<b>1.82% (238,128)</b>
<b>Total</b>	4,324.47	0.09%	0.39%		

You can find the February specifications int the February report. This puts the fund in the following position (in USD unless otherwise stated):

<b>Profit (Total)</b>	<b>370,378.91</b>
<b>ROI<sup>1</sup> (Total)</b>	25.78%*
Dividend per sift	0.2355

\$365.86 dividend from last February will be distributed this month.

\$1,488.70 dividend from last March will be distributed this month.

Report includes:

- Market and trading update.
- Development update.
- Reporting statement, refinements, and expansion.
- Hiring and training a trader for overnight Forex trades. Progress
- Business update.
- Bot trading has been disabled but some trades were left running erroneously by the system. They are being managed manually.

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<sup>1</sup> Assumes investment during ICO and excludes the 15% fee taken post-ICO for operating costs

# Details

Welcome to our April Business Report. Due to the pandemic affecting nearly every part of our business it was a very slow couple of months in terms of progress on several fronts. Trading results have been in line with targets as always, but a lot of time was missed dealing with keeping ourselves and our families safe. We hope that you are staying safe and healthy as well.

## Market and trading update

Markets continue to be extremely volatile with news of the pandemic and the disruptions it is causing globally. We will continue to see volatility in the month of May as these effects become more widespread. Volatility is something we do well with so it should affect our trading methods, or systems very much.

## Development update

For reasons listed above, the development was extremely slow. Progress was made but we're still not where we'd like to be. The developer like everyone is dealing with lock downs and increased load personally that working from home is adding.

## Hiring and training a trader for overnight

### Forex trades. Progress

Due to the risks of starting Jelle early in the crisis we decided to hold off for a little longer on the manual overnight trading. His progress during the turmoil from the daily pandemic news has been great and as a result, we started him officially near the end the last month. Jelle's results for the starting month were only \$56. It doesn't sound like a lot of course but please note that he only started the last week of the month and at very small lot sizes. To get a better idea of what's possible, consider the number of trades. I closed only 12 trades in the entire month and Jelle closed 17 in only a week. The results at proper sizes and full month would more likely be 5 times I do. As we go forward and the results improve, we'll ramp up the amount he is trading with.

## Trading SIFT and XSFT tokens

Zapple has delisted XSFT for trading in the meantime. Zapple still can be used to swap old sift to new sift. Old sift can be traded on ForkDelta

Old Sift <https://forkdelta.app/#!/trade/SIFT-ETH>

New Sift <https://forkdelta.app/#!/trade/0x1d074266bca9481bdeee504836cfefee69092a28-ETH>

Due to the high transaction costs of old Sift we advise you to only trade the new sift

## Business update

Due to our inability to get a lot done with the pandemic, there has not been any progress on the business side. Many offices and professionals are not available due to the lock downs occurring in many parts of the world. Filing deadlines have been postponed in both the UK and in Germany so that gives us a little more time in that regard.

As things begin to return to normal, we'll start to do more on the business side. For now, and the next few months, the focus is on trading only. Jelle taking overnight trades and ramping up his trade sizes, and myself taking trades during the day.

As reported previously, automated trading on crypto and forex is completely disabled but older trades are still open. These will retain the auto trader status when closed.

\* The total profit and profit percentages, dividends, etc for this month include the new reporting values in addition to the full values. The percentages listed in the table above comes from the profit vs the actual amount available to trade.