

DEPARTMENT OF HUMANITIES AND SOCIAL SCIENCES  
INDIAN INSTITUTE OF TECHNOLOGY-BOMBAY  
EC 101: Economics

Teaching and Examination Schedule

<i>Topic No.</i>	<i>Title of the Topic</i>
1	The Central Concepts of Economics
2	Concept of Opportunity Cost
3	Basic Elements of Supply and Demand
4	Supply and Demand: Elasticity and Applications
5	Demand and Consumer Behavior
6	Production and Business Organization
<b><i>Class- test in Micro Economics (20 % Weightage) on Topics 3 to 6)</i></b>	
7	Analysis of Costs
8	Analysis of Perfectly Competitive Markets
9	Imperfect Competition and Monopoly
10	Competition Among the Few firms
Mid-term Exam-	

**Textbook:**

- (1) Samuelson, Paul A. and William D. Nordhaus, **Economics**, 19<sup>th</sup> Special Indian Edition, McGraw-Hill, New Delhi, 2010
- (2) Mankiw, N.G., Principles of Economics, 4<sup>th</sup> Edition, Thompson Learning

**Teaching Arrangements (Faculty)**

Instructors: Prof Tara Shankar Shaw: in the first half and Prof. Aditi Chaubal in the second half.

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**Time Table and Venue (Slot 1)**

1A - Mon - 09:30:00 - 10:25:00  
1B - Tue - 10:35:00 - 11:30:00  
1C - Thu - 11:35:00 - 12:30:00

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Prof. Aditi Chaubal, Office

Instructor-In-Charge