

PROJECT REPORT SUMMARY



GROUP DETAILS

ABOUT

- TEAM ID : **NM2023TMID12320**
- COMPANY NAME : **FASHION HEAVEN**
- COLLEGE NAME : **RAJA DORAISINGAM GOVERNMENT ARTS COLLEGE, SIVAGANGAI.**
- CLASS : **III B.Com, (I SHIFT)**

https://github.com/Sneha191203/Fashion_Heaven_NM2023TMID12320

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1. INTRODUCTION

Overview

1. Fashion Heaven is a term that can refer to various aspects within the fashion industry. It might describe a particular fashion event, a trendy clothing store, an influential fashion designer, or even a concept embodying the epitome of style and elegance.

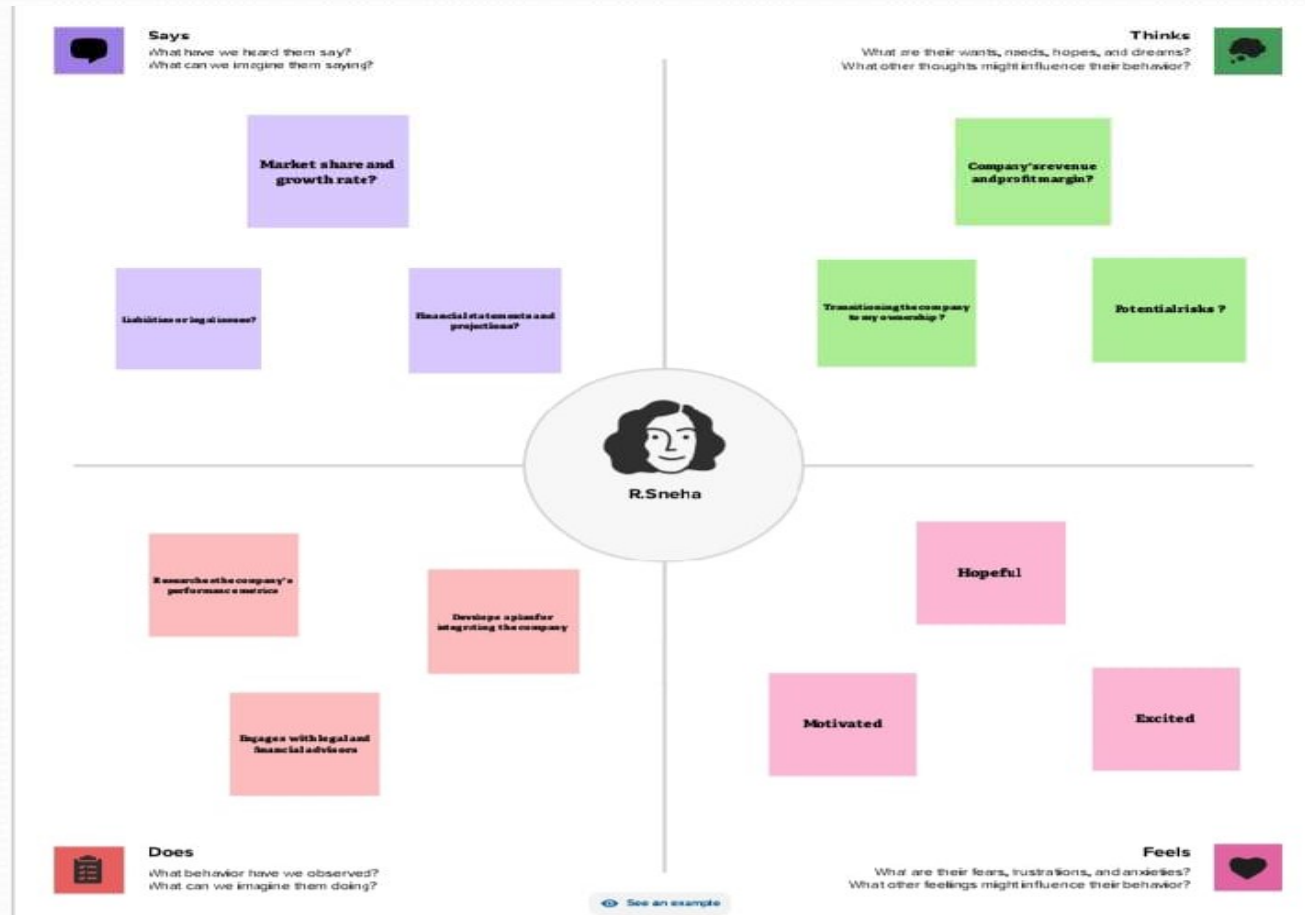
Purpose

1. Promoting Creativity: Fashion projects often encourage creative expression, allowing designers and artists to showcase their unique ideas and talents.

2. Empowering Designers: Fashion platforms can empower aspiring designers by providing them a space to exhibit their work, connect with mentors, and gain exposure in the industry.

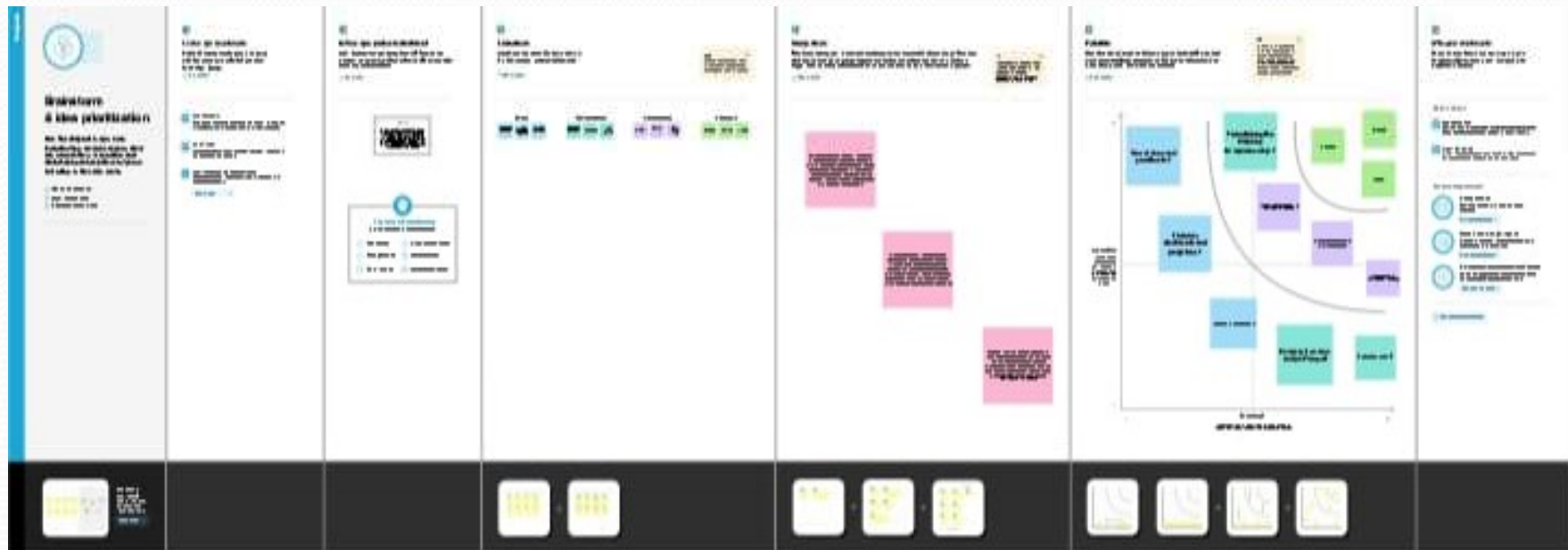
2.PROBLEM DEFINITION AND DESIGN THINKING

- Empathy Map



2.PROBLEM DEFINITION AND DESIGN THINKING

- Ideation & Brainstorming Map



Fashion Heaven Profit and Loss

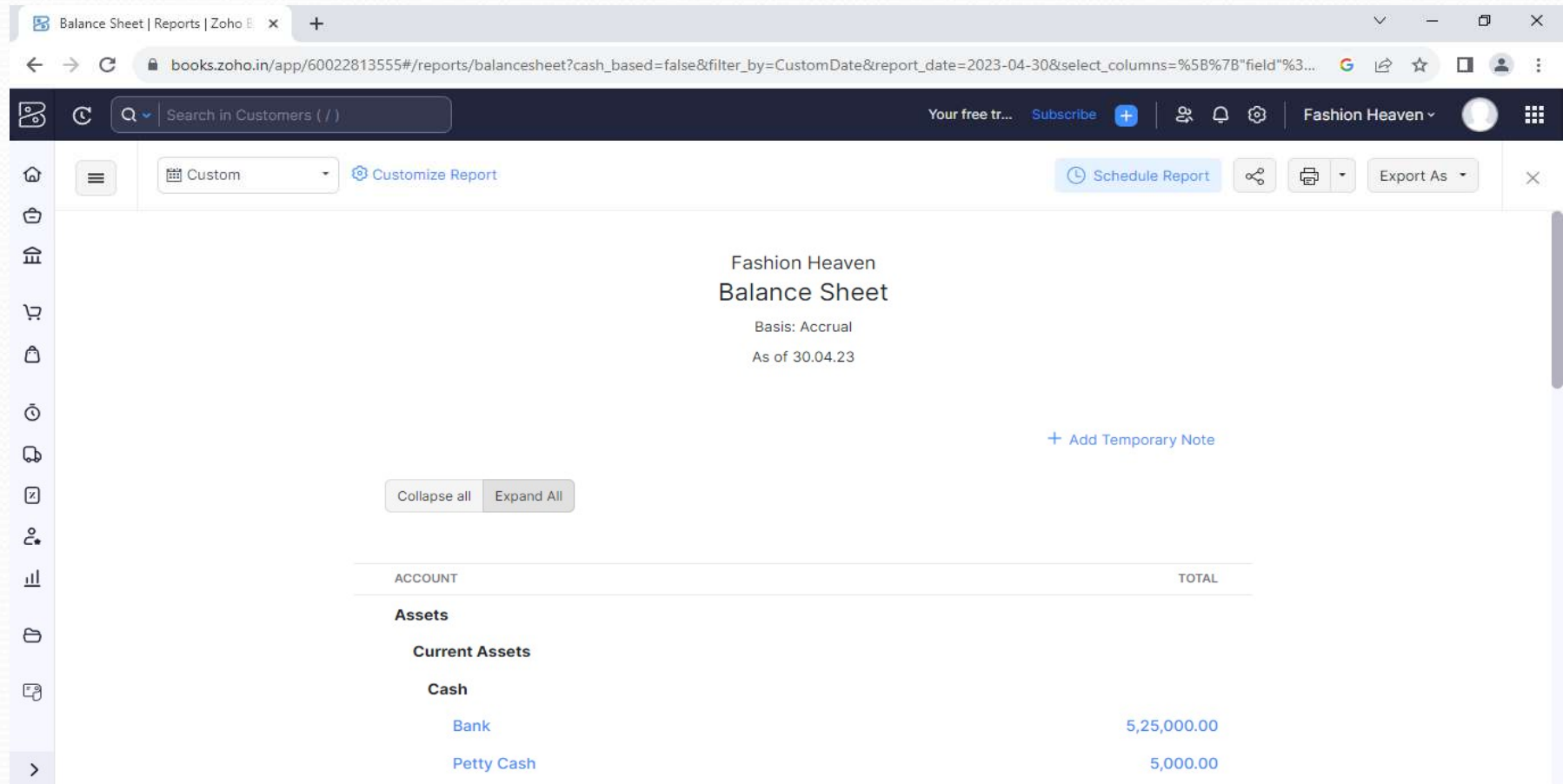
Basis: Accrual
From 01.04.23 To 30.04.23

+ Add Temporary Note

ACCOUNT	TOTAL
Operating Income	
Sales	8,80,000.00
Total for Operating Income	8,80,000.00
Cost of Goods Sold	
Cost of Goods Sold	11,00,000.00
Total for Cost of Goods Sold	11,00,000.00
Gross Profit	-2,20,000.00

3.RESULT

- 2.Balance Sheet



The screenshot shows a Zoho Books interface with a balance sheet report for 'Fashion Heaven'. The report is titled 'Fashion Heaven Balance Sheet' and is based on the 'Accrual' basis as of '30.04.23'. The report is displayed in a table format with two columns: 'ACCOUNT' and 'TOTAL'. The table shows the following data:

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Bank	5,25,000.00
Petty Cash	5,000.00

The interface includes a sidebar with navigation icons, a top navigation bar with a search bar and user profile, and a right sidebar with report controls like 'Schedule Report', 'Export As', and 'Add Temporary Note'.

3.RESULT

- 3.GST Reports

Reports | Zoho Books

books.zoho.in/app/60022813555#/reports/gstreturns/gstr3bsummary?filter_by=CustomDate&from_date=2023-04-01&to_date=2023-04-30

Search in Customers (/)

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Fashion Heaven

Custom

Export As

GSTR-3B Summary

From 01.04.23 To 30.04.23

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹8,80,000.00	₹0.00	₹22,000.00	₹22,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹8,80,000.00	₹0.00	₹22,000.00	₹22,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable	Integrated	Central	State/UT	CESS
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Type here to search

32°C Mostly sunny 22:43 07-10-2023

3.RESULT

- 4.Tax Retrun

Reports | Zoho Books

books.zoho.in/app/60022813555#/reports/gstreturns/gstr3bdetails?box_type=outward_supplies&filter_by=CustomDate&from_date=2023-04-01&state_code=&...

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Fashion Heaven

< GSTR-3B Summary

Export As

Fashion Heaven

Tax Return

From 01.04.23 To 30.04.23

[+ Add Temporary Note](#)

DATE	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT	SGST AMOUNT	CESS AMOUNT
10.04.23	INV-000001	Invoice	₹1,00,000.00	₹0.00	₹2,500.00	₹2,500.00	₹0.00
20.04.23	INV-000003	Invoice	₹1,60,000.00	₹0.00	₹4,000.00	₹4,000.00	₹0.00
20.04.23	INV-000004	Invoice	₹1,20,000.00	₹0.00	₹3,000.00	₹3,000.00	₹0.00
20.04.23	INV-000002	Invoice	₹5,00,000.00	₹0.00	₹12,500.00	₹12,500.00	₹0.00

3.RESULT

- 5.Journal Report

Journal Report | Reports | Zoho

books.zoho.in/app/60022813555#/reports/journals?cash_based=false&filter_by=CustomDate&from_date=2023-04-01&to_date=2023-04-30

Search in Customers (/)

Your free trial ends on 07-10-2023. [Subscribe](#)

Fashion Heaven

Custom [Customize Report](#) [Schedule Report](#) [Export As](#)

Fashion Heaven Journal Report

Basis: Accrual
From 01.04.23 To 30.04.23

[+ Add Temporary Note](#)

	DEBIT	CREDIT
01.04.23 - OWNERS CONTRIBUTION 1		
ICICI 37	1,00,000.00	0.00
Capital Stock	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
05.04.23 - BILL 01 (ZENITH LIFESTYLE)		
Cost of Goods Sold	1,00,000.00	0.00
Input CGST	2,500.00	0.00
Input SGST	2,500.00	0.00

Type here to search

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3.RESULT

- 6.Accounts Receivable Aging Details

AR Aging Summary Reports Z							
books.zoho.in/app/60022813555#/reports/invoiceaging?report_date=2023-10-08							
Search in Customers (/)							
Your free tr... Subscribe +							
Fashion Heaven							
Today Customize Report							
Schedule Report							
Export As							
Fashion Heaven							
AR Aging Summary By Invoice Due Date							
As of 08.10.23							
+ Add Temporary Note							
CUSTOMER NAME	TOTAL (FCY)	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL
Aravindan Mani Pvt Ltd	₹1,68,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹1,68,000.00	₹1,68,000.00
Suresh Kumar Iyer Pvt Ltd	₹1,26,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹1,26,000.00	₹1,26,000.00
Total		₹0.00	₹0.00	₹0.00	₹0.00	₹2,94,000.00	₹2,94,000.00

3.RESULT

- 7.Accounts Payable Aging Details

AP Aging Summary | Reports | Z x +

books.zoho.in/app/60022813555#/reports/billsaging?report_date=2023-10-08

Search in Customers (/)

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Fashion Heaven

Today Customize Report

Schedule Report

Export As

Fashion Heaven

AP Aging Summary By Bill Due Date

As of 08.10.23

+ Add Temporary Note

VENDOR NAME	CURRENT	1-15 DAYS	16-30 DAYS	31-45 DAYS	> 45 DAYS	TOTAL	FCY
Evolve Life	₹0.00	₹0.00	₹0.00	₹0.00	₹5,25,000.00	₹5,25,000.00	₹5,25,000.00
Soulful Essence	₹0.00	₹0.00	₹0.00	₹0.00	₹5,00,000.00	₹5,00,000.00	₹5,00,000.00
Zenith Lifestyle	₹0.00	₹0.00	₹0.00	₹0.00	₹1,05,000.00	₹1,05,000.00	₹1,05,000.00
Total	₹0.00	₹0.00	₹0.00	₹0.00	₹11,30,000.00	₹11,30,000.00	

Type here to search

Feels hotter

ENG 23:10 07-10-2023



4. ADVANTAGES AND DISADVANTAGES

- **Advantages**

1. *Innovation: Fashion initiatives often drive innovation in materials, technology, and design, leading to advancements in the industry*
2. *Inspiration: Fashion projects inspire aspiring designers, artists, and fashion enthusiasts, encouraging them to pursue their passion and creativity.*

Disadvantages

1. *High Competition: The fashion industry is highly competitive, making it challenging for new designers and smaller brands to gain recognition and succeed.*
2. *Intellectual Property Issues: Design theft and plagiarism are prevalent issues in the fashion world, leading to intellectual property disputes among designers and brands.*



5. APPLICATIONS

1. **Fashion Shows and Events:** Organizing fashion shows and events that showcase designers' creations, allowing them to gain exposure and connect with buyers, investors, and the public.
2. **Online Platforms:** Creating online platforms or marketplaces where designers can display and sell their fashion items, reaching a global audience and expanding their customer base.
3. **Fashion Education:** Establishing programs or workshops to educate aspiring designers and fashion enthusiasts about design techniques, sustainable practices, and industry trends.
4. **Promotion of Sustainable Fashion:** Focusing on promoting eco-friendly and sustainable fashion practices, encouraging designers to use ethical materials and production methods.



6.CONCLUSION

1.In summary, the concept of "Fashion Heaven" represents a diverse and innovative approach to the fashion industry, encompassing various initiatives and projects. Throughout our discussion, we explored the potential advantages and challenges associated with fashion initiatives, emphasizing the importance of ethical practices, sustainability, and inclusivit

2.Key findings include the positive impact of fashion projects in promoting creativity, empowering designers, and boosting local economies. However, it is crucial to address environmental concerns, labor exploitation, and issues related to body image and cultural appropriation.Furthermore, "Fashion Heaven" can be applied in numerous areas within the fashion industry, including fashion shows, online platforms, education, sustainable fashion, social causes, and high-end couture.



7. FUTURE SCOPE

1. **Advanced Technology Integration:** Embracing cutting-edge technologies like virtual reality (VR) and augmented reality (AR) for immersive online fashion experiences, allowing users to virtually try on clothes and accessories before making a purchase.
2. **Blockchain for Transparency:** Implementing blockchain technology to enhance transparency in the supply chain, ensuring ethical practices, fair wages, and sustainable sourcing of materials. This fosters trust among consumers.
3. **Personalized Fashion:** Leveraging artificial intelligence (AI) algorithms to analyze customer preferences and behaviors, enabling personalized fashion recommendations and tailored shopping experiences.



8. APPENDIX

- A. Source Code

https://smartinternz.s3.amazonaws.com/Zoho_Books_Use%20Case_Fashion_Haven.pdf?disableGlobalInfoCollect=false

Attached is the relevant source code, along with a brief explanation of its functionality and its significance in the context of our project.