Model Optimization and Tuning Phase Template

Date	15 july 2024
Team ID	SWTID1720086522
Project Title	Forecasting Economic Prosperity: Leveraging Machine Learning For GDP Per Capita Prediction
Maximum Marks	10 Marks

Model Optimization and Tuning Phase

The Model Optimization and Tuning Phase involves refining machine learning models for peak performance. It includes optimized model code, fine-tuning hyperparameters, comparing performance metrics, and justifying the final model selection for enhanced predictive accuracy and efficiency.

Hyperparameter Tuning Documentation (6 Marks):

Model	Tuned Hyperparameters	Optimal Values
Linear regression		
Random forest regressor		
Support vector regressor		

Performance Metrics Comparison Report (2 Marks):

Model	Baseline Metric	Optimized Metric
Linear regression		
Random forest regressor		
Support vector regressor		

Final Model Selection Justification (2 Marks):

Final Model	Reasoning
Random forest regressor	The Random Forest Regressor was chosen as the final optimized model due to its high predictive accuracy, ability to handle non-linear relationships and interactions, and robustness to overfitting. It provides feature importance for interpretability and performs well with minimal hyperparameter tuning. Additionally, its scalability and versatility make it suitable for large and complex economic datasets.